

Brest, 26<sup>th</sup> January 2018

## Statement

Crédit Mutuel ARKEA takes note of the publications made this week by Moody's and Standard & Poor's, the two rating agencies, in connection with the project of consulting local branches on the creation of a cooperative and mutual banking group, distinct from Crédit Mutuel. The current ratings continue to apply at this stage despite the consultation.

Crédit Mutuel ARKEA would like to remind investors of the group's strong growth trajectory since 2008 and the quality of its fundamentals, with solvency levels exceeding regulatory requirements.

Crédit Mutuel ARKEA has already started work to identify actions to support its current ratings, so that they reflect the relevance of its business strategies and remain attractive to investors.