SUSTAINABLE FINANCE

SERVING THE REGIONS AND THEIR STAKEHOLDERS

June 2026

Crédit Mutuel ARKEA

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Crédit Mutuel ARKEA

1 CONTEXT

Crédit Mutuel ARKEA

1 THE FINANCIAL SECTOR HAS A KEY ROLE TO PLAY

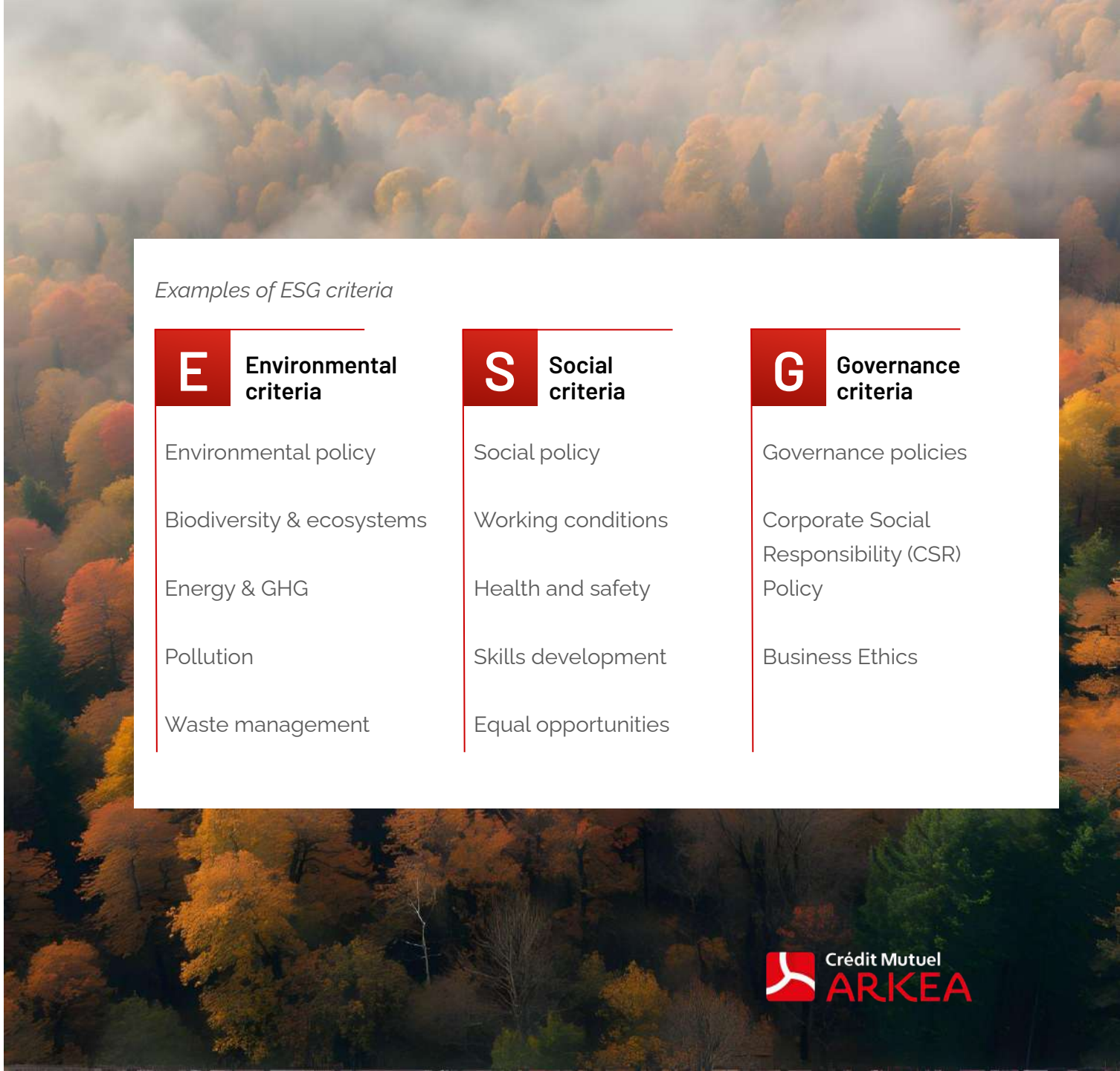
Given the environmental and social challenges, it is essential to support and contribute to a socially just transition that promotes everyone's well-being, including that of future generations.

The financial sector has a key role to play in speeding up the transition to a more sustainable economic growth model, by taking into account non-financial issues (ESG) alongside financial criteria



1 THE SUSTAINABLE FINANCE RESPONSE

Sustainable finance encompasses all investment and financing practices that integrate extra-financial criteria, known as ESG criteria, with the aim of contributing to the transition to a sustainable economy.



Examples of ESG criteria

E Environmental criteria	S Social criteria	G Governance criteria
Environmental policy	Social policy	Governance policies
Biodiversity & ecosystems	Working conditions	Corporate Social Responsibility (CSR) Policy
Energy & GHG	Health and safety	
Pollution	Skills development	Business Ethics
Waste management	Equal opportunities	

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2

POSITIONING OF CRÉDIT MUTUEL ARKEA

2 CRÉDIT MUTUEL ARKÉA'S RAISON D'ÊTRE AND STATUS OF A MISSION-DRIVEN COMPANY

MAY 2020
Validation
of the purpose
(*Raison d'être*)
in accordance
with the group's DNA

MAY 2022
Adoption of the status of
"mission-driven company"
and 5 statutory commitments

DECEMBER 2022
Roadmap with
operational objectives
and monitoring indicators

JANUARY 2025
New strategic plan

FAIRE 2030
AVEC VOUS, DE TOUTES NOS FORCES.

JANUARY 2025
New roadmaps:
Sustainable Finance 2025/2030
Purpose-Driven Company 2025/2027

RAISON D'ÊTRE

We want to be a part of a world that envisions the long term and considers the significant societal and environmental challenges of our planet for future generations. We contribute by practicing finance in service of territories and their stakeholders, which is enduring and helps everyone fulfill themselves.

To this end, we have chosen to be a cooperative and collaborative banking group that promotes a balanced value sharing between its members, clients, employees, partners, and territories.

A solidarity, ethical, and inclusive company that is attentive to respecting its environment. Daily, we develop, in collaboration with our stakeholders, innovative solutions to support our members and clients in their life projects and meet their aspirations."

Our missions are organized around the five commitments stemming from our purpose, laying the foundation of our long-term strategy. These commitments articulate the ambition of Crédit Mutuel Arkéa

COMMITMENTS

#1 Financial performance and positive
#2 Support for the environmental transition
#3 Territory and local vitality
#4 Sustainable Trust and Inclusion
#5 Mutual values and common interest

2 CRÉDIT MUTUEL ARKÉA DOES ITS PART

Crédit Mutuel Arkéa strives to be a fully engaged player in the major challenge of building an economy and a financial sector, both more sustainable:

- by channelling capital towards investments and financing that benefit the society and the environment;
- by reconciling financial performance with social and environmental non-financial performance: overall performance.



3

SUSTAINABLE FINANCE ROADMAP

3 EVOLUTION OF OUR VISION OF THE CONTEXT

In line with its Climate Strategy 2020/2024, Crédit Mutuel Arkéa has adopted a Sustainable Finance roadmap 2025/2030, integrating issues related to nature.



2020



- Climate Strategy 2020/2024
- Objective of the Paris Agreement: to limit global warming to 1.5°C

2025

Beyond climate:

- Protection of nature and living organisms (unprecedented pressures on planetary boundaries: greenhouse gas emissions, water, phosphorus, etc.)
- Adaptation to the physical consequences of climate change
- Multiple consequences for territories and their stakeholders (technology, supply, skills, purchasing power, etc.)

3 THE PRIORITY ESG ISSUES

The Sustainable Finance roadmap highlights priority issues to be addressed by the Group to support our regions and stakeholders



CLIMATE MITIGATION AND ADAPTATION

Several billion €

of investments to be financed in real estate, agriculture and transport

Source : Plan national d'adaptation au changement climatique

BIODIVERSITY AND NATURAL CAPITAL

80%

of French jobs would be affected by a serious degradation of ecosystems

Source : Rapport Delannoy La biodiversité, une opportunité pour le développement économique et la création d'emploi - 2016

PROTECTION OF RESOURCES INCLUDING WATER

> 50%

Water demand will exceed supply by 50% by 2030

Source : WRI, 2021

3 TERRITORIAL SOVEREIGNTY AND JUST TRANSITION

The level of ambition, actions, and solutions for each priority issue will be systematically analyzed and adapted through the lens of territorial sovereignty and a just and fair transition.

TERRITORIAL SOVEREIGNTY

- Financing the real economy
- Directing flows towards contributing businesses (via loans, financial savings)

Examples: food sovereignty, defense sovereignty, transport sovereignty, energy sovereignty

- Dedicated strategic sectors (e.g. defense industry, maritime sector, etc.)

JUST TRANSITION

- Consideration of the social impact of environmental actions and decisions

Examples: Climate mitigation
- achieve the target of 12 kgCO2/m2/year by continuing to finance F and G rated housing before renovation
- Mobility: decarbonize while enabling everyone to afford a vehicle

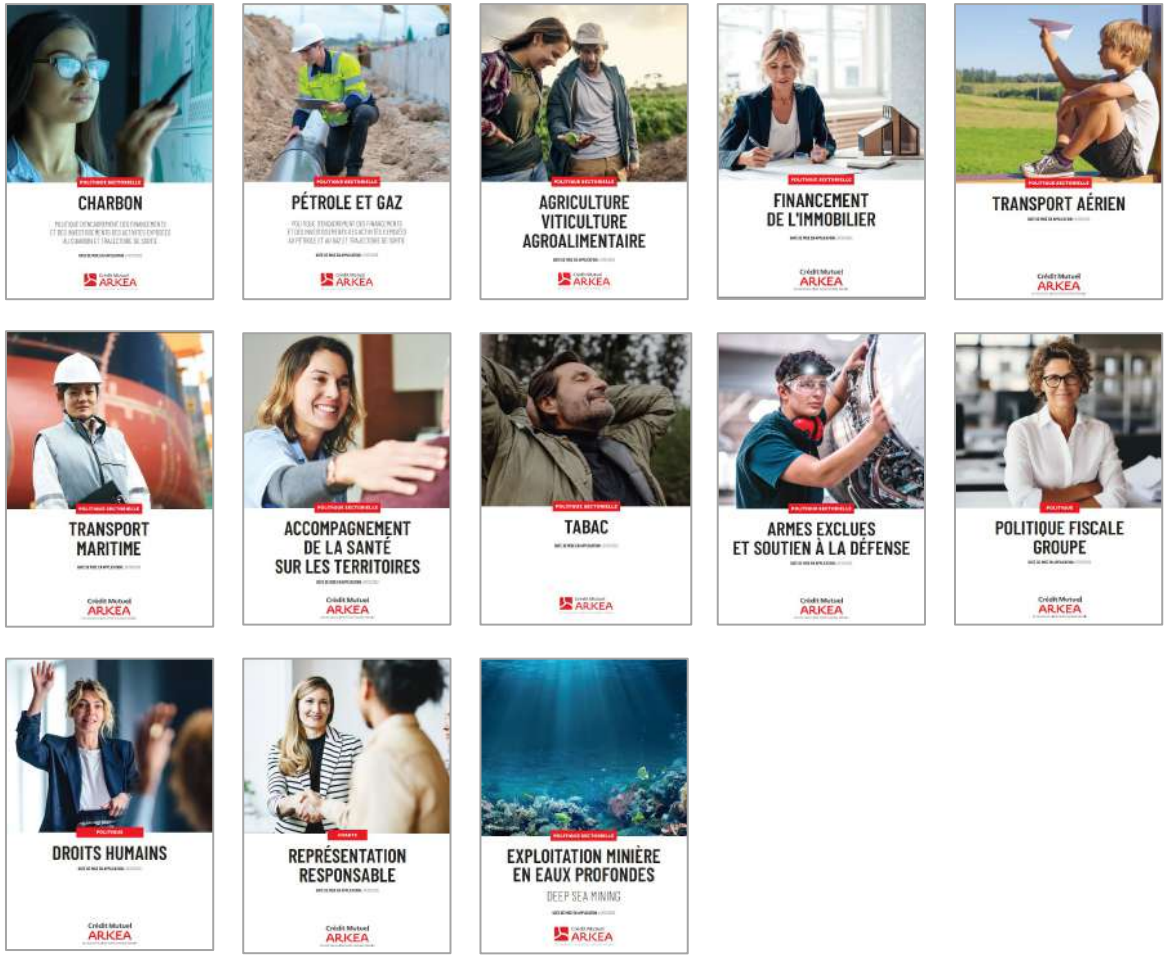
In 2026, a first step aims to define a just environmental transition for the Group in order to integrate it into the work of defining commitments, offers, etc.

3 SECTORAL AND THEMATIC POLICIES

Crédit Mutuel Arkéa implements sector-specific and thematic policies to support sectors in their transitions and improve the environmental and social impact of the Group's activities.

These policies are regularly reviewed and strengthened to adapt to market developments.

- Coal
- Oil and gas
- Agriculture, viticulture, and agri-food
- Real estate financing
- Air transport
- Maritime transport
- Healthcare
- Tobacco
- Excluded weapons and defense support
- Tax policy
- Human rights
- Ethic and transparency
- Deep sea mining



3 BIODIVERSITY AND NATURAL CAPITAL STRATEGY

Published in 2025, the Biodiversity and Natural Capital Strategy aims to strengthen the integration of biodiversity conservation issues into financing, investments, and direct impact actions.

It will be implemented progressively by the entities according to their activities, challenges, and constraints.

Arkéa Banque Entreprises et Institutionnels, Arkéa Asset Management, and Suravenir have published their respective strategies.



3 CLIMATE TARGETS FOR 2030 FOR BANKING ACTIVITIES

CLIMATE MITIGATION

Sector	Scope covered	Baseline scenario	Scopes	Carbon intensity target by 2030
▸ STEEL	Steel manufacturing companies with NACE Code 24.10[1]	IEA NZE 2050 (2021 version)[8]	scopes 1 and 2	1,024 $kgCO_2$ per tonne of steed produced
▸ CEMENT	Cement manufacturing companies with NACE Code 23.51[1]	IEA NZE 2050 (2021 version)[8]	scopes 1 and 2	463 $kgCO_2$ per tonne of cement produced
▸ AIR TRANSPORT	Airlines with NACE Code 51.10[2]	IEA NZE 2050 (Sep 2023 version)[8]	scope 1	72 gCO_2 per passenger and per kilometer
	Airplanes for commercial aviation financing[3]			
▸ SHIPPING	Shipping companies with NACE code 50.20[4]	IEA NZE 2050 (Sep 2023 version)[8]	scope 1	4.6 gCO_2 per tonne et per kilometer
	Financing of acquisition of international shipping vessels of more than 5,000 tonnes[5]			
▸ RESIDENTIAL REAL ESTATE	90% of the group's home loan portfolio measured[6]	-	scopes 1 and 2	12 $kgCO_2e$ per m^2 et per year
▸ COMMERCIAL REAL ESTATE	Real estate finance leases across 3 CRREM (Carbon Risk Real Estate Monitor) categories: offices, hotels, retail warehouses[7]	-	scopes 1 and 2	12 $kgCO_2e$ per m^2 et per year
▸ ELECTRICITY PRODUCTION	Companies with NACE Code 35.11[4]	IEA NZE 2050 (Sep 2023 version)[8]	scope 1	186 gCO_2 per kWh

New climate commitments and actions were adopted in 2025 to support clients in their energy transition:

- New climate targets for commercial and residential real estate
- Adoption of a transition plan for the agricultural sector.

1 Scope refocused on companies whose main activity is covered by the IEA's scenario. Financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels and cash investments by Crédit Mutuel Arkéa
2 Scope refocused on companies whose core business is covered by the IEA's scenario. Financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels and cash investments by Crédit Mutuel Arkéa
3 Scope of financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels, Arkéa Private Banking
4 Scope of cash investments by Crédit Mutuel Arkéa
5 Scope of financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels
6 Scope of financing provided by Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest
7 Scope of real estate finance leases provided by Arkéa Crédit Bail
8 Reprocessed scenarios according to the concerned sector

3 IDENTIFY AND SUPPORT ESG RISKS

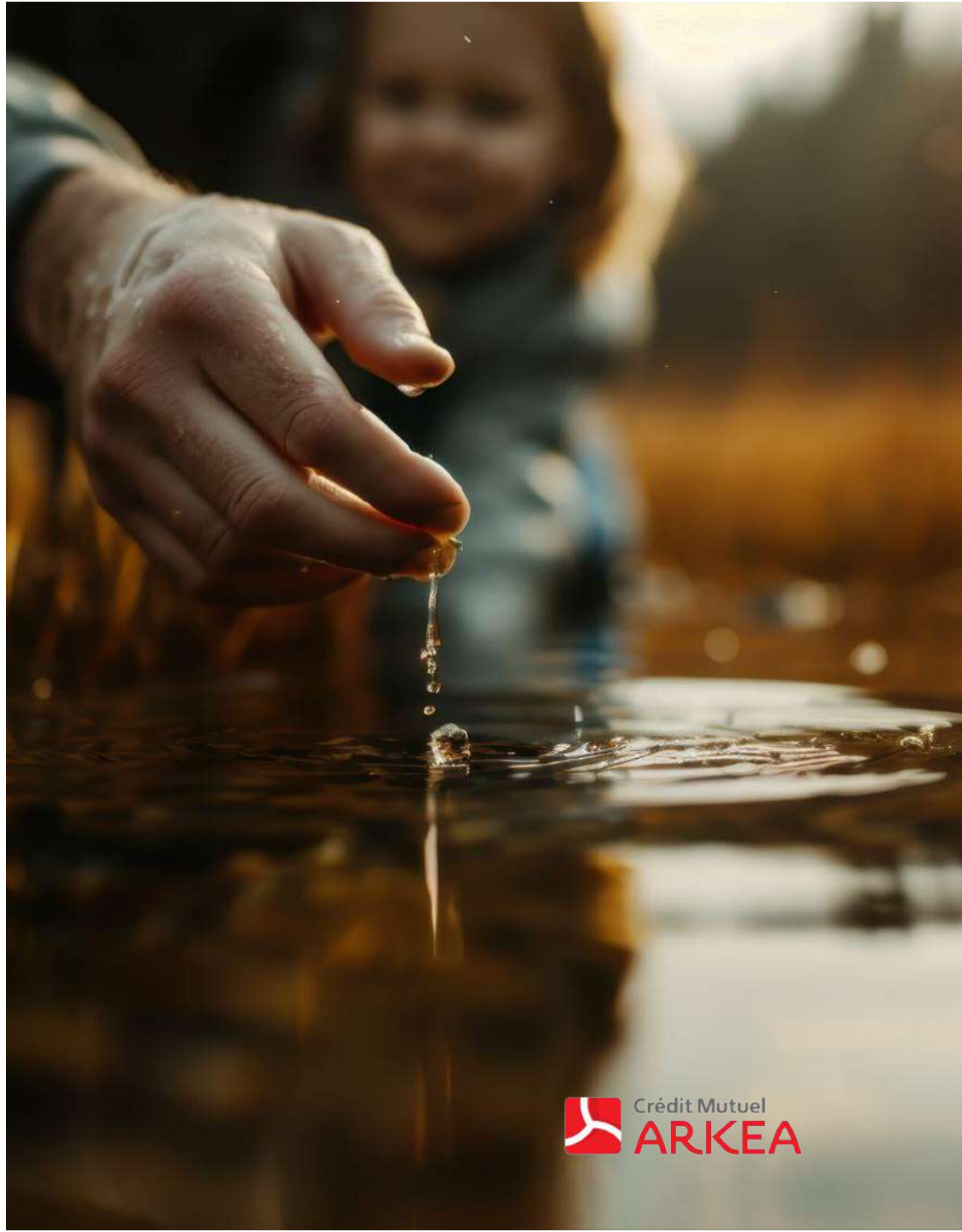
CLIMATE ADAPTATION

In 2022, Crédit Mutuel Arkéa developed PRISM (Physical Risk Internal Scoring Model), an internal tool dedicated to the assessment and geographical measurement of physical climate risks, covering twelve climate hazards according to two subcategories:

- Acute physical risks such as floods, droughts, storms, hail and snow, heat waves, cold waves, and frost;
- Chronic physical risks such as rising air temperatures, changes in precipitation patterns, sea-level rise, changes in wind patterns, coastal erosion, and water stress.

By 2030, the Group has committed to encouraging adaptation solutions and providing support to its customers facing the effects of climate change.

- In the sectors most affected or most vulnerable, the group aims to develop financial and/or extra-financial services to support adaptation (agriculture and agri-food, real estate, energy/water/waste, transport, local authorities).



4

ACHIEVEMENTS

Crédit Mutuel ARKEA

SUPPORTING THE ENVIRONMENTAL TRANSITION

FINANCING ENVIRONMENTAL TRANSITION PROJECTS

€2,742 million
Credit production
as of December 31, 2025, for financing the ecological transition.

2025 target purpose-driven companies:
€1,750 million

157% of the target achieved

FINANCIAL SAVINGS FUND TO SUPPORT THE ENVIRONMENTAL TRANSITION

€2,162 million
funds collected in savings products
as of December 31, 2025, in support of the environmental transition.

2025 target purpose-driven companies:
€1,250 million

173% of the target achieved

4 OFFERS AND SERVICES TO SUPPORT CUSTOMERS

FOR INDIVIDUAL CUSTOMERS

FINANCING ENVIRONMENTAL TRANSITION PROJECTS

€10,150 million
Outstanding loans to individuals
as of December 31, 2025, for financing the environmental transition (Arkéa Financements & Services, CMB, CMSO)

including:
> housing loans (minimum energy standards)
€8,578 million

> energy renovation and eco-PTZ loans
€1,198 million

> sustainable mobility
€343 million

ADDITIONAL OFFERS AND SERVICES

DUOPRIMO,
Becoming a homeowner
A co-investment solution for first-time buyers.
Arkéa Foncière Résidentielle offers to supplement the client's initial down payment by up to 10% of the purchase price, for a maximum term of 10 years.

TRAJECTOIRE DE GAMME
(trajectory of a product range)
Gradual integration of **impact criteria** during the design of new products, and review of existing products.

AVANTAGE RÉNOVATION ÉNERGÉTIQUE
(energy renovation benefit)
A **reduced interest rate** is granted if the energy performance certificate improves within 48 months of the initial payment (subject to conditions). Benefits include savings on borrowing costs and energy consumption, increased comfort, and a higher property value.

MRH POSITIVE
Comprehensive home insurance policy focused on the **circular economy**: compensation primarily covers, in the event of a claim, the repair or use of refurbished products for household appliances, for example.

4 OFFERS AND SERVICES TO SUPPORT CUSTOMERS

FOR COMPANIES

FINANCING ENVIRONMENTAL TRANSITION PROJECTS

€1,914 million

Outstanding loans to

as of December 31, 2025, for financing the transition

NEW LOANS, ADDITIONAL OFFERS AND SERVICES TO SUPPORT COMPANIES

PACT CARBONE

This loan offers **Carbon footprint assessment**, reduced interest rate based on carbon intensity reduction, and **additional bonus** linked to a reduction target aligned with a carbon trajectory compatible with the Paris Agreement. (Measurement and trajectory assessed by an independent technical body)

INITIATIVE RENOV

Arkéa Crédit Bail offers the possibility of benefiting from a **lower interest rate** if the energy performance certificate (DPE) of the property is improved following renovation work.

ARKEA IMPULSE

Financing environmental and **social transition projects, with a duration of up to 25 years and improved conditions**.

PACT TRAJECTOIRE ESG

The **financial terms** of the loan depend on the **periodic ESG assessment** (environmental, social, governance and external relations).

ESG SPARK

Methodology to improve the awareness, assessment, and performance for ESG (climate change mitigation and adaptation, biodiversity, social)

4 OFFERS AND SERVICES TO SUPPORT CUSTOMERS

FOR ACTORS OF AGRICULTURE, VITICULTURE AND THE AGRI-FOOD INDUSTRY

NEW LOANS FOR TRANSITION

AGRINOVEO
Financing **energy transition** and **greenhouse gas emission reduction projects** (renewable energy production, energy saving projects or projects to improve water management).

ALTER AGRINOVEO
Loan with preferential rate to finance the project incorporates social and societal considerations (animal welfare, working conditions, implementation of quality supply chains or short circuits, etc.).

CLEMAT+
Financing **high-performance agroecological equipment for sustainable crop management**: GPS guidance, mechanical weeding, pesticide reduction...

ADDITIONAL OFFERS AND SERVICES

PASS'BAS CARBONE
Crédit Mutuel de Bretagne is co-financing the project with the Brittany Region to enable farmers to **assess their carbon footprint and identify possible ways to improve it**.

FINANCIAL SAVINGS FUND

FINANCIAL SAVINGS FUND

RESPONSIBLE FINANCIAL SAVINGS

99%
Share of Suravenir's Euro funds currently marketed **classified under Article 8 of the SFDR** as of 31/12/2025

- 50%
Carbon intensity reduction target for the corporate and financial portfolio managed by Arkéa Asset Management (asset management), including within the scope of the mandate entrusted by Suravenir, with a 2030 horizon

IN SUPPORT OF THE ECOLOGICAL TRANSITION

+ 87%
Evolution of financial savings collected in support of the ecological transition to €2,162 million as of 31/12/2025 (€1,155 million as of 31/12/2024).

IN SUPPORT OF SOCIAL ISSUES

ARKÉA SOLIDAIRE
In 2022, Arkea Asset Management launched a professional fund that strengthens its presence in the **Social and Solidarity Economy** (SSE) sector.

4 CONTRIBUTION TO VARIOUS INITIATIVES

CRÉDIT MUTUEL ARKÉA

Since 2015, Crédit Mutuel Arkéa has been involved in the United Nations Global Compact social responsibility initiative and its 10 principles on human rights, labour standards, the environment and the fight against corruption.

SUBSIDIARIES

SURAVENIR	Principles for Responsible Investment
ARKEA ASSET MANAGEMENT	FAIR Principles for Responsible Investment, CDP - formerly Carbon Disclosure Project, Signing of the Paris Call, Signing of the UNEP FI "Global Investor Statement on Climate Change", Climate Action 100+, Finance for Biodiversity Pledge
ARKEA CAPITAL	Manifesto of the International Climate Initiative (2019), Principles for Responsible Investment, France Invest Gender Equality Charter France Invest Value Sharing Charter
ARKEA REIM	Principles for Responsible Investment



COOPÉRATIVE CLIMAT BRETAGNE (BRITTANY CLIMATE COOPERATIVE)

In 2025, Crédit Mutuel Arkéa became a founding member of SCIC Climat Bretagne.

This project was initiated by the Brest Metropolitan Area Authority and supported by Crédit Mutuel Arkéa.

The cooperative aims to support carbon offset projects in Brittany. Crédit Mutuel Arkéa takes place on the Board of Directors.



5

COMMITMENT TO TRANSPARENCY

5 COMMITMENT TO TRANSPARENCY

To meet the expectations of its investors, regulators, and clients, the Group is strengthening the transparency of its actions in support of more sustainable finance: public commitments, concrete actions, and indicators.

The Group encourages its stakeholders to adopt the same approach.

Participation in voluntary initiatives and working groups aimed at promoting more sustainable finance

Publication of all commitments made and regular progress reports:
sustainable finance roadmap, sustainability report, etc.

Responding to questionnaires and collaborating with:

> extra-financial rating agencies that promote the Group;

> investors and clients who assess the Group's ESG performance.

Agence	Année	Notation	Evolution
MSCI	2025	**AA**	Remains stable
Sustainalytics *(from 0 to 100, 0 being the least risky).*	2025	**11,2**	Remains stable
ISS ESG	2025	**C prime**	Improves (2024 : C)
CDP (climat)	2025	**A**	Two-notch improvement (2024)

5 PUBLICATIONS

ANNUAL PUBLICATION OF THE MISSION-DRIVEN ORGANISATION'S REPORT



The mission report assesses the progress made in implementing the roadmap.
It provides a progress update on each aspect, including monitoring of key indicators and examples of flagship initiatives carried out by the group.

ANNUAL PUBLICATION OF A SUSTAINABILITY REPORT



The sustainability report, introduced by the European CSRD directive, is published as part of the Universal Registration Document (URD) in place of the Non-Financial Performance Statement (NFPS). The CSRD aims to harmonise the data published by companies to improve its quality and comparability.
This report illustrates the proactive approach that the Group has been taking to support the transitions for several years, reaffirmed in the FAIRE 2030 strategic plan.

6

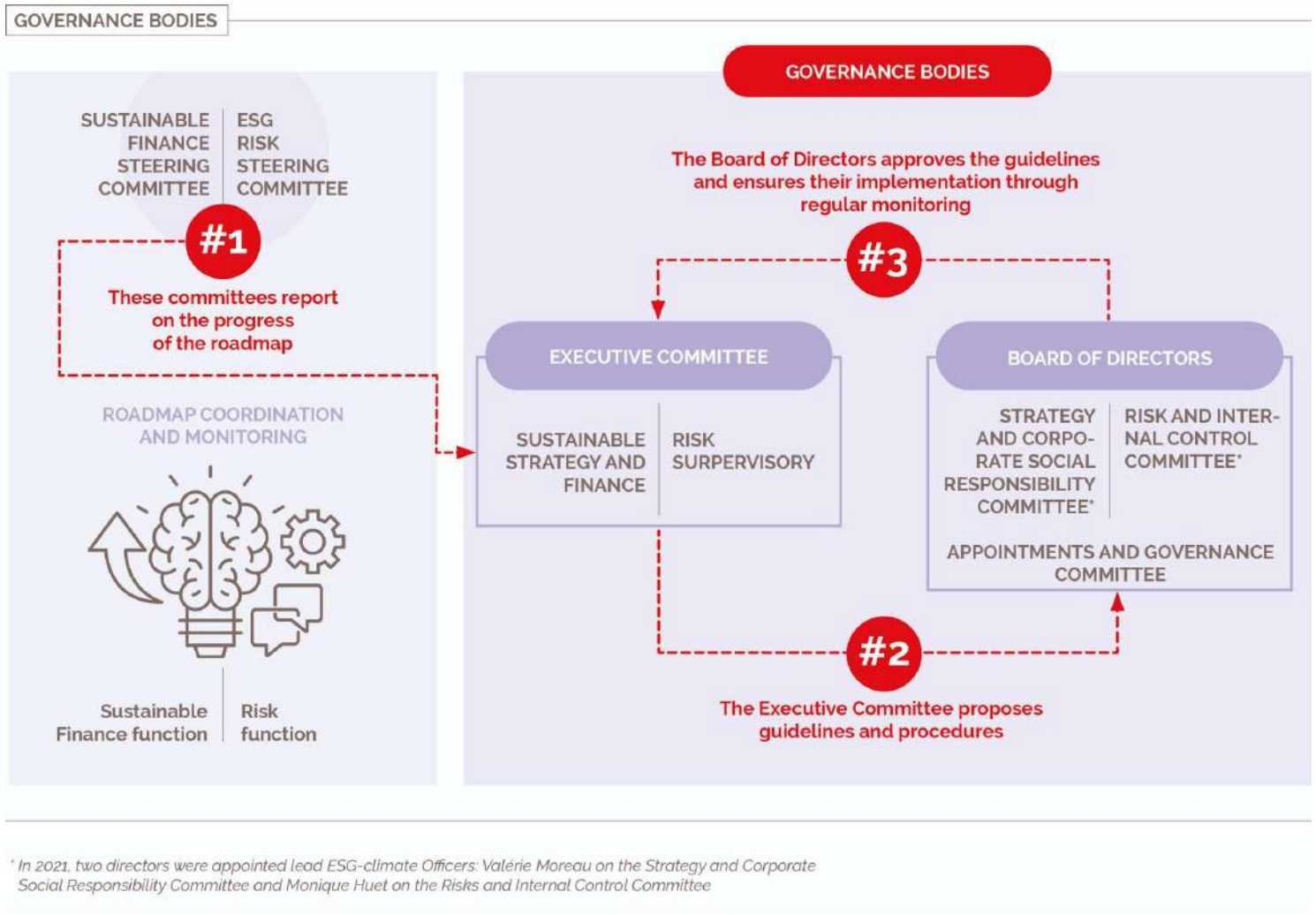
A SUITABLE ORGANIZATION

Crédit Mutuel ARKEA

6 AN ORGANIZATION ADAPTED TO THE SUSTAINABLE FINANCE ROADMAP

To address such fundamental challenges, governance and organisational structures must be adapted in terms of committee structures and expertise.

This organisational approach aims to integrate sustainability issues into the transition of Crédit Mutuel Arkéa's business model, taking into account both opportunities and risks.



* *In 2021, two directors were appointed lead ESG-climate Officers: Valérie Moreau on the Strategy and Corporate Social Responsibility Committee and Monique Huet on the Risks and Internal Control Committee*

6 THE ADDED VALUE OF ADMINISTRATORS

In 2021, two board members, Valérie Moreau and Monique Huet, were appointed to lead ESG and climate coordination.

Valérie Moreau

Valérie Moreau holds a Master's degree in the human sciences and business coaching, and specialises in human resources management and leadership. She began her career as an adviser at Pôle Emploi. There, she worked as a manager and branch director, whilst also undertaking training assignments at a management university. In 2020, she founded the consultancy Auxilium Talents and now works as a professional coach and management trainer.



Monique Huet

Monique Huet is a graduate of HEC. She has spent her career in the energy sector (EDF, Gaz de France). She was Chief Financial Officer of GDF Production Nederland BV in the Netherlands, and subsequently of the Exploration & Production division of the Engie Group. She currently works as a consultant and trainer. She is a certified director through Sciences Po – the French Institute of Directors.



6 RESOURCE MOBILISATION

The Group is committed to training and raising awareness amongst its stakeholders in order to

- equip staff with new skills, thereby enabling them to advise clients and make financing or investment decisions that balance financial and non-financial performance;

- enable the Board of Directors to adopt sustainable strategic directions.

01 A COLLECTIVE EFFORT

Following on from the organisational and governance changes introduced since 2021, the Group continues to provide training and support to the supervisory bodies, in particular the Board of Directors, as well as to senior management and operational teams.

Crédit Mutuel Arkéa continues to incorporate ESG criteria into the remuneration policies for directors, senior managers and middle managers.

02 KNOWLEDGE OF ESG

To enable informed decision-making, tools are currently being developed to improve the common understanding of ESG criteria, access to data, and the design of products that combine financial and non-financial considerations.

03 OPENING

Working with stakeholders and local experts to stimulate debate, challenge ideas and jointly define new commitments, based on their expertise.



SUSTAINABLE FINANCE DEPARTEMENT

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