PRESS RELEASE

OVERALL PERFORMANCE

Crédit Mutuel Arkéa innovates by publishing the group's extra-financial impact in euros

Brest, 26 September 2022 - ***In October 2021, Crédit Mutuel Arkéa became the first French bank to unveil a methodology for measuring its extra-financial impacts in euros. The methodology was first applied to one of its subsidiaries, Arkéa Banque Entreprises et Institutionnels. One year later, the cooperative and territorial banking group announces the deployment of this methodology and presents its extra-financial results at the group level, for the years 2020 and 2021. This innovation is a concrete illustration of Crédit Mutuel Arkéa's action in favour of sustainable finance. By measuring its overall performance, Crédit Mutuel Arkéa is demonstrating its commitment to making a positive impact. This commitment has been amplified by the recent adoption of the status of a company with a mission.***

Crédit Mutuel Arkéa is the **first French bank to have formalised its Raison d'être (purpose) in 2019**, thus redefining the meaning that the group gives to its businesses and activities. This raison d'être forms the basis of the "Transitions 2024" strategic plan, through which Crédit Mutuel Arkéa is positioning itself as the agile financial partner of future transitions. With the adoption of the status of a **mission-led company** last May, Crédit Mutuel Arkéa has once again affirmed its commitment to society and the planet.

As a very concrete illustration of its ambition to be a **bank with a positive impact** on its environment, society and all its stakeholders, Crédit Mutuel Arkéa has developed **a unique methodology** for measuring its non-financial performance in euros. It is based on the conversion into euros of the group's impact observed through twenty-four environmental or socio-economic indicators, both external (relating to the activity of customers and suppliers) and internal (relating to the group's own activity).

The measurement of these extra-financial impacts makes it possible to express in euros the positive and negative externalities of Crédit Mutuel Arkéa's actions on its stakeholders - members and customers, suppliers and employees - and its direct footprint. Using the same unit of measurement, the euro, to assess financial and non-financial performance enables the group to evaluate its overall performance.

Emblematic and significant advances in the measurement of global performance

The deployment of this new method over the past year has made significant progress. After presenting this new methodology in October 2021 and testing its application on the scope of Arkéa

Banque Entreprises et Institutionnels, a Crédit Mutuel Arkéa subsidiary dedicated to financing companies, institutions and real estate professionals, **the group's extra-financial performance is now being measured on a broader scale**, including 70% of the group's financing, 95% of external purchases and 90% of its workforce.

This allows the group to unveil today the results of its extra-financial performance for the years 2020 and 2021. **This amounts to €8.1 billion for the 2021 financial year, an increase of 7.3% compared to 2020**. Direct impacts - those that the Group can control, such as reducing its own carbon footprint - account for 4% of this performance (€332m). Indirect impacts - those that the group influences, for example the use of suppliers in its territories, which contributes to the dynamics of local employment - represent 40% (€3,222 million). As for induced impacts - those to which the group contributes, for example access to healthcare, and thus to the quality of life in good health, through the financing of doctors, healthcare establishments or nursing homes - they account for 56% of this performance (€4,536 million). These results provide **detailed knowledge of all externalities** and demonstrate Crédit Mutuel Arkéa's positive impact on its territories and stakeholders, well beyond its direct sphere of influence.

To date, **€1 million of financing granted by Crédit Mutuel Arkéa has generated an average of €165,000 in positive socio-economic impacts**. This is very concrete proof of the group's commitment to **finance that serves the regions and their stakeholders**, and illustrates its **major role in supporting employment**. Each million euros of financing granted also generates an average of €15,000 in negative environmental impacts. The measurement of environmental indicators is mainly prejudiced by an exogenous factor, namely the 18% increase in the carbon threshold value (from €87 T/eq CO2 to €103 T/eq CO2)[1] as well as by the increase in the impact of GHG emissions.

Lastly, these results also enable the group to enhance its **territorial footprint: 77% of the group's 2021 extra-financial impact is achieved in its historical territories**, namely the four departments where Crédit Mutuel de Bretagne is based (Côtes d'Armor, Finistère, Ille et Vilaine and Morbihan) as well as Gironde, Charente and Dordogne, departments where Crédit Mutuel du Sud-Ouest is based.

In addition, the non-financial performance indicators are now **integrated into the steering of the mission committee**, and the calculation tool is also integrated into the group's information system. Crédit Mutuel Arkéa also confirms its commitment to a profound change in its financial management activities, which became the **"Finance and Global Performance Department"** last June. Finally, as part of a continuous improvement approach, the group has chosen to have the 2020 and 2021 measures presented today audited by one of its auditors, Deloitte.

The publication of these results by Crédit Mutuel Arkéa is a proof of humility that allows it to identify areas for improvement but also shows its **orientation towards responsible and impact-conscious finance**. Crédit Mutuel Arkéa is also keen to be transparent and open, and has made a full presentation of its methodological framework available on its website ("Responsible development" / "Extra-financial performance" section).

The aim is now to continue the **gradual and serene deployment of this new method**. Crédit Mutuel Arkéa is continuing to work on **data availability** in order to maximise the use of granular data by customer in place of market and sector data, where possible. It will also be necessary to maintain the momentum of expanding the scope to include investments in the calculation.

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[1] Source France Stratégie

“Crédit Mutuel Arkéa is proud to present today the results of its global performance, which show a clear consistency between its commitments and its daily actions. Deeply attached to the values of responsibility and solidarity that are at the heart of its identity and make it unique, the extra-financial results, which are up on the previous year, once again demonstrate our positive impact on the territories, but also the Group's contribution to the development of employment and economic activity in the country, as well as its commitment to environmental and social issues. The implementation of this calculation method ultimately benefits all our stakeholders. The publication of extra-financial results reflects our desire for transparency and allows us to maintain this special relationship of trust with our customers and members, to which we are deeply attached.”

*- **Julien Carmona**, Chairman of Crédit Mutuel Arkéa -*

"The large-scale deployment of this new calculation method is part of a virtuous dynamic, in line with Crédit Mutuel Arkéa's raison d'être and the Transitions 2024 strategic plan. After redefining the profound meaning we give to our businesses, we want to demonstrate that global performance, combining financial and extra-financial performance with the same unit of measurement, is essential to address the challenges of the transition to sustainable finance. The precise and concrete measurement of our extra-financial impacts allows us to evaluate our actions on a daily basis and to identify our areas for improvement with greater relevance. Lastly, this path would not be possible without the commitment and investment of all our employees, who every day ensure that Crédit Mutuel Arkéa's values and commitments are applied in practice at all levels of decision-making.

*- **Anne Le Goff**, Deputy Chief Executive Officer of Crédit Mutuel Arkéa -*

"The creation of this unique calculation method means that Crédit Mutuel Arkéa is now the first and only French bank to measure its extra-financial impact in euros. This approach allows us to present results that concretely illustrate our commitment to our territories through our environmental and social impact. We are continuing to roll out this method, which has already proved its worth, to all of the group's business lines and activities, and are working every day to refine this calculation tool in order to gain a better understanding of the impact of our activities and to manage our overall performance.”

*- **Jean-Marie Alfonsi**, Head of Finance and Global Performance of Crédit Mutuel Arkéa -*

About the Crédit Mutuel Arkéa group

The Crédit Mutuel Arkéa group is made up of the Crédit Mutuel de Bretagne and Sud-Ouest federations and their member local banks, as well as some forty specialised subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services, Suravenir, etc.). It has more than 11,000 employees, 2,800 directors, more than 5 million members and customers in banking and insurance and a balance sheet total of 182.4 billion euros. Crédit Mutuel Arkéa is one of the leading banking institutions with regional headquarters.

As the first banking group to adopt a Raison d'Être (purpose) in 2020, Crédit Mutuel Arkéa became a mission-led company in 2022 and is committed, through its strategic plan "Transitions 2024", to practising finance at the service of the territories and their stakeholders in order to position itself as the agile and innovative financial partner of the transitions of the future. Crédit Mutuel Arkéa is present throughout the whole French territory and has chosen to maintain its decision-making centres in its historical regions. It is a major player in job creation in its regions and relies on a continuous recruitment drive. The group is convinced that local development can only be achieved by combining financial and non-financial aspects. This is why Crédit Mutuel Arkéa is the first French bank to have developed a unique method for calculating overall performance. This allows it to take into account all the financial, social, societal and environmental impacts of its activities and those of its stakeholders.

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