

SUPPLEMENT N°3 DATED 3 MAY 2022

TO THE BASE PROSPECTUS DATED 15 JULY 2021



**CRÉDIT MUTUEL ARKÉA**  
**€13,000,000,000**  
**EURO MEDIUM TERM NOTE PROGRAMME**

This third supplement (the "**Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 15 July 2021 which was approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") on 15 July 2021 (the "**Base Prospectus**"), as supplemented by the first supplement to the base prospectus dated 3 September 2021 which was approved by the CSSF on 3 September 2021 (the "**First Supplement**") and the second supplement to the base prospectus dated 2 March 2022 which was approved by the CSSF on 2 March 2022 (the "**Second Supplement**") prepared by Crédit Mutuel Arkéa (the "**Issuer**") in relation to its €13,000,000,000 Euro Medium Term Note Programme (the "**Programme**") for the issue, from time to time, subject to compliance with all relevant laws, regulations and directives, of notes (the "**Notes**"). The Base Prospectus as so supplemented constitutes a base prospectus for the purposes of Article 8 of Regulation (EU) 2017/1129 of the European Parliament and of the Council dated 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, as amended (the "**Prospectus Regulation**").

Application has been made for approval of the Supplement to the CSSF in its capacity as competent authority pursuant to the Prospectus Regulation.

The CSSF only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. The CSSF assumes no responsibility as to the economic and financial soundness of the Notes and the quality or solvency of the Issuer and such approval should not be considered as an endorsement of the Issuer nor of the quality of the Notes described in the Base Prospectus, as supplemented by the First Supplement, the Second Supplement and this Supplement. Investors should make their own assessment as to the suitability of investing in the securities.

Unless the context otherwise requires, terms defined in the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, shall have the same meaning when used in this Supplement. To the extent there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information in, or incorporated by reference in, the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, which is capable of affecting the assessment of Notes since the publication of the Second Supplement.

In accordance with Article 23(2a) of the Prospectus Regulation, where Notes are offered to the public, investors who have already agreed to purchase or subscribe for such Notes before this Supplement is published have the right, exercisable within a time-limit of three (3) working days after the publication of this Supplement (*i.e.* no later than 6 May 2022), to withdraw their acceptances provided that the new factor, material mistake or material inaccuracy referred to in Article 23(1) of the Prospectus Regulation arose or was noted before the final closing of

the offer or the delivery of the Notes, whichever occurs first. Investors may contact the Issuer or, if any, the relevant Authorised Offeror(s) should they wish to exercise the right of withdrawal.

The Issuer has prepared this Supplement pursuant to Article 23 of the Prospectus Regulation for the purposes of updating the following sections of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement:

- "RISK FACTORS" (pages 17 *et seq.* of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement);
- "DOCUMENTS INCORPORATED BY REFERENCE" (pages 36 *et seq.* of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement);
- "DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP" (pages 84 *et seq.* of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement); and
- "GENERAL INFORMATION" (pages 125 *et seq.* of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement).

This Supplement will be (a) published on the websites of (i) the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and (ii) Crédit Mutuel Arkéa ([https://www.arkea.com/banque/assurance/credit/mutuel/ecb\\_5038/fr/programme-emtn](https://www.arkea.com/banque/assurance/credit/mutuel/ecb_5038/fr/programme-emtn)) and (b) available for inspection and obtainable, upon request and free of charge, during usual business hours, on any weekday at the registered office of the Issuer (1, rue Louis Lichou, 29480 Le Relecq-Kerhuon, France).

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## **RISK FACTORS**

**Paragraph 1 entitled "*Risk factors relating to the Issuer and its activity*" of the section entitled "*Risk Factors*" on page 17 of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, is deleted and replaced as follows:**

### **"1. RISK FACTORS RELATING TO THE ISSUER AND ITS ACTIVITY**

The Issuer is subject to several categories of risks inherent in banking activities, which include, inter alia, credit risks, operational risks, structural interest rate and liquidity risks, risks specific to the insurance business, as well as market risks.

Investors are invited to read the detailed information on risk factors relating to the Issuer and its activity set out in the 2021 Universal Registration Document (pages 218 to 233) incorporated by reference herein (See "Documents Incorporated by Reference")."

## DOCUMENTS INCORPORATED BY REFERENCE

The section entitled "*Documents incorporated by reference*" on pages 36 to 40 of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, is deleted and replaced as follows for the purposes of incorporating by reference in the Base Prospectus the 2021 Universal Registration Document (as defined below) of the Issuer:

"This Base Prospectus shall be read and construed in conjunction with the following documents which have been previously published and filed with the CSSF and which are incorporated by reference in, and shall be deemed to form part of, this Base Prospectus:

- (a) the sections referred to in the table below, included in the French language version of the 2021 universal registration document - filed with the French *Autorité des marchés financiers* under reference D.22-0296 on 14 April 2022 (the "**2021 Universal Registration Document**" - Hyperlink : [https://www.cm-arkea.com/banque/assurance/credit/upload/docs/application/pdf/2022-04/aka2021\\_arkea\\_urd\\_fr\\_mel.pdf](https://www.cm-arkea.com/banque/assurance/credit/upload/docs/application/pdf/2022-04/aka2021_arkea_urd_fr_mel.pdf)) containing the audited consolidated annual financial statements of the Issuer and related statutory auditors' audit report for the financial year ended 31 December 2021 (the "**2021 Consolidated Financial Statements**");
- (b) the sections referred to in the table below, included in the French language version of the 2020 universal registration document of the Issuer - filed with the French *Autorité des marchés financiers* under reference D.21-0324 on 19 April 2021 (the "**2020 Universal Registration Document**" - Hyperlink : <https://www.cm-arkea.com/banque/assurance/credit/upload/docs/application/pdf/2021-04/cmarkea-urd2020-fr.pdf>) containing the audited consolidated annual financial statements of the Issuer and related statutory auditors' audit report for the financial year ended 31 December 2020 (the "**2020 Consolidated Financial Statements**");
- (c) the sections "Terms and Condition of the Notes" of the following bases prospectuses and supplements relating to the Programme:
  - (i) base prospectus dated 30 June 2020 (pages 89 to 129) and the third supplement dated 3<sup>rd</sup> March 2021 to the base prospectus dated 30 June 2020 (pages 22 and 23) (the "**2020 EMTN Conditions**" - Hyperlinks : [https://www.cm-arkea.com/banque/assurance/credit/upload/docs/application/pdf/2020-07/cma - emtn\\_2020 - base\\_prospectus - v\\_finale1.pdf](https://www.cm-arkea.com/banque/assurance/credit/upload/docs/application/pdf/2020-07/cma - emtn_2020 - base_prospectus - v_finale1.pdf) and [https://www.cm-arkea.com/banque/assurance/credit/upload/docs/application/pdf/2021-03/emtn\\_cma - supplement\\_n3\\_final.pdf](https://www.cm-arkea.com/banque/assurance/credit/upload/docs/application/pdf/2021-03/emtn_cma - supplement_n3_final.pdf)),
  - (ii) base prospectus dated 25 June 2019 (pages 89 to 129), the third supplement dated 10 January 2020 to the base prospectus dated 25 June 2019 (page 15) and the fourth supplement dated 6 March 2020 to the base prospectus dated 25 June 2019 (page 14) (the "**2019 EMTN Conditions**" - Hyperlinks : [https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2019-06/cma\\_emtn\\_2019 - base\\_prospectus\\_v\\_finale.pdf](https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2019-06/cma_emtn_2019 - base_prospectus_v_finale.pdf), [https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2020-01/supplement\\_to\\_prospectus - base\\_final\\_200110\\_c-024599.pdf](https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2020-01/supplement_to_prospectus - base_final_200110_c-024599.pdf) and [https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2020-03/supplement\\_cma\\_programme\\_emtn\\_final.pdf](https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2020-03/supplement_cma_programme_emtn_final.pdf)),
  - (iii) base prospectus dated 5 September 2018 (pages 95 to 132) and the second supplement dated 28 February 2019 to the base prospectus dated 5 September 2018 (page 11) (the "**2018 EMTN Conditions**" - Hyperlinks : [https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2018-09/base\\_prospectus\\_cma.2018.pdf](https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2018-09/base_prospectus_cma.2018.pdf) and [https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2019-02/supplement\\_cma\\_programme\\_emtn\\_final.pdf](https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2019-02/supplement_cma_programme_emtn_final.pdf)),
  - (iv) base prospectus dated 31 August 2017 (pages 77 to 111) (the "**2017 EMTN Conditions**" - Hyperlink : <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2017-09/emtn-base-prospectus-credit-mutuel-arkea-31082017.pdf>),
  - (v) base prospectus dated 21 July 2015 (pages 56 to 87) (the "**2015 EMTN Conditions**" - Hyperlink : <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2015-07/emtn-base-prospectus-credit-mutuel-arkea-21072015.pdf>),

- (vi) base prospectus dated 13 June 2014 (pages 48 to 73) (the "**2014 EMTN Conditions**" - Hyperlink: <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2014-06/base-prospectus-credit-mutuel-arkea-13062014.pdf>),
- (vii) base prospectus dated 27 May 2011 (pages 37 to 61) (the "**2011 EMTN Conditions**" - Hyperlink : <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2014-06/base-prospectus-credit-mutuel-arkea-27052011.pdf>),
- (viii) base prospectus dated 27 May 2010 (pages 39 to 63) (the "**2010 EMTN Conditions**" - Hyperlink : <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2014-06/base-prospectus-credit-mutuel-arkea-27052010.pdf>); and
- (ix) base prospectus dated 13 July 2007 (pages 30 to 54) (the "**2007 EMTN Conditions**" - Hyperlink : <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2014-06/base-prospectus-credit-mutuel-arkea-13072007.pdf> and, together with the 2020 EMTN Conditions, the 2019 EMTN Conditions, 2018 EMTN Conditions, 2017 EMTN Conditions, the 2015 EMTN Conditions, the 2014 EMTN Conditions, the 2011 EMTN Conditions and the 2010 EMTN Conditions, the "**EMTN Previous Conditions**"),

for the purpose only of further issue of Notes to be assimilated (*assimilables*) and form a single series with Notes already issued under the relevant EMTN Previous Conditions).

All documents incorporated by reference in this Base Prospectus (i) may be obtained without charge, on request, at the principal offices of the Issuer (1, rue Louis Lichou, 29480 Le Relecq-Kerhuon, France) during normal business hours and (ii) will be published on the websites of the Issuer ([https://www.arkea.com/banque/assurance/credit/mutuel/ecb\\_5038/fr/programme-emptn](https://www.arkea.com/banque/assurance/credit/mutuel/ecb_5038/fr/programme-emptn)) and the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) so long as any of the Notes are outstanding (and, with respect to the publication on the website of the Issuer, for at least ten (10) years from the date of their publication). Free English translations of the 2021 Universal Registration Document and the 2020 Universal Registration Document are also available for viewing on the website of the Issuer ([https://www.arkea.com/banque/assurance/credit/mutuel/ecb\\_5038/fr/programme-emptn](https://www.arkea.com/banque/assurance/credit/mutuel/ecb_5038/fr/programme-emptn)) for information purposes only.

Unless otherwise explicitly incorporated by reference into this Base Prospectus in accordance with the list above, the information contained in the website of the Issuer shall not be deemed incorporated by reference herein, is for information purposes only and has not been scrutinized or approved by the competent authority.

The information incorporated by reference in this Base Prospectus shall be read in connection with the cross-reference list below. The non-incorporated parts of the documents incorporated by reference, *i.e.* the pages not listed in the cross-reference list below, are either not relevant for the investor or covered elsewhere in the Base Prospectus.

<b>INFORMATION INCORPORATED BY REFERENCE</b> (Annex 6 of the Commission Delegated Regulation No 2019/980/EU)	<b>REFERENCE</b>
<b>2. STATUTORY AUDITORS.</b>	
<b>2.1. Names and addresses of the Issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body).</b>	Page 339 of the 2021 Universal Registration Document
<b>3. RISK FACTORS</b>	
<b>3.1. A description of the material risks that are specific to the issuer and that may affect the issuer's ability to fulfil its obligations under the securities, in a limited number of categories, in a section headed 'Risk Factors'.</b>  In each category the most material risks, in the assessment of the issuer, offeror or person asking for admission to trading on a regulated market, taking into account the negative impact on the issuer and the probability of their occurrence, shall be set out first. The risk factors shall be corroborated by the content of the registration document.	Pages 218 to 233 of the 2021 Universal Registration Document
<b>4. INFORMATION ABOUT THE ISSUER</b>	
<b>4.1. History and development of the Issuer</b>	Pages 14 and 15 of the 2021 Universal Registration Document
<b>4.1.1. the legal and commercial name of the issuer</b>	Page 336 of the 2021 Universal Registration Document
<b>4.1.2. the place of registration of the issuer, its registration number and legal entity identifier ('LEI');</b>	Page 337 of the 2021 Universal Registration Document
<b>4.1.3. the date of incorporation and the length of life of the issuer, except where the period is indefinite;</b>	Page 336 of the 2021 Universal Registration Document
<b>4.1.4. the domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, the address, telephone number of its registered office (or principal place of business if different from its registered office) and website of the issuer, if any;</b>	Page 336 of the 2021 Universal Registration Document
<b>4.1.8. Description of the expected financing of the issuer's activities.</b>	Page 254 of the 2021 Universal Registration Document
<b>5. BUSINESS OVERVIEW</b>	
<b>5.1. Principal activities:</b>	Pages 18 to 25, and 83 of the 2021 Universal Registration Document
<b>5.1.1. A brief description of the issuer's principal activities stating</b> <b>(a) the main categories of products sold and/or services performed;</b> <b>(b) an indication of any significant new products and/or activities;</b> <b>(c) the principal markets in which the issuer competes.</b>	Pages 18 to 25 of the 2021 Universal Registration Document Pages 28 to 32 of the 2021 Universal Registration Document Page 336 of the 2021 Universal Registration Document
<b>5.2. The basis for any statements made by the issuer regarding its competitive position.</b>	Page 18 of the 2021 Universal Registration Document
<b>6. ORGANISATIONAL STRUCTURE</b>	

<b>6.1 If the issuer is part of a group, a brief description of the group and of the issuer's position within it. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure.</b>	Pages 6 and 33 and 34 of the 2021 Universal Registration Document
<b>7. TREND INFORMATION</b>	
<b>7.1 A description of:</b> <b>(a) any material adverse change in the prospects of the issuer since the date of its last published audited financial statements;</b> <b>(b) any significant change in the financial performance of the group since the end of the last financial period for which financial information has been published to the date of the registration document.</b> <b>If neither of the above are applicable then the issuer shall include an appropriate statement to the effect that no such changes exist.</b>	Page 89 to 91 of the 2021 Universal Registration Document
<b>7.2 Information on any known trend, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the issuer's prospects for at least the current financial year.</b>	Pages 89 to 91 and 218 of the 2021 Universal Registration Document
<b>9. ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES</b>	
<b>9.1. Names, business addresses and functions in the issuer and an indication of the principal activities performed outside the issuer of where these are significant with respect to that issuer:</b> <b>(a) members of the administrative, management or supervisory bodies;</b>	Pages 39 to 59 of the 2021 Universal Registration Document
<b>9.2. Administrative, management, and supervisory bodies' conflicts of interests</b> <b>Potential conflicts of interests between any duties to the issuer, of the persons referred to in item 9.1, and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, a statement to that effect must be made.</b>	Page 60 of the 2021 Universal Registration Document
<b>10. MAJOR SHAREHOLDERS</b>	
<b>10.1 To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom, and describe the nature of such control, and describe the measures in place to ensure that such control is not abused.</b>	Pages 6, 281 and 336 of the 2021 Universal Registration Document
<b>11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES</b>	
<b><u>11.1 Historical financial information</u></b>	
<i>2021 Universal Registration Document</i>	
<b>- Balance sheet</b>	Pages 92 and 93 of the 2021 Universal Registration Document
<b>- Income Statement</b>	Page 94 of the 2021 Universal Registration Document
<b>- Change in shareholders' equity</b>	Pages 96 and 97 of the 2021 Universal Registration Document



- <b>Statement of cash flows</b>	Page 98 of the 2021 Universal Registration Document
- <b>Notes</b>	Pages 122 to 186 of the 2021 Universal Registration Document
- <b>Auditors' report on the 2021 Consolidated Financial Statements</b>	Pages 342 to 346 of the 2021 Universal Registration Document
<b>2020 Universal Registration Document</b>	
- <b>Balance sheet</b>	Page 73 of the 2020 Universal Registration Document
- <b>Income Statement</b>	Page 74 of the 2020 Universal Registration Document
- <b>Change in shareholders' equity</b>	Pages 76 and 77 of the 2020 Universal Registration Document
- <b>Statement of cash flows</b>	Page 78 of the 2020 Universal Registration Document
- <b>Notes</b>	Pages 100 to 163 of the 2020 Universal Registration Document
- <b>Auditors' report on the 2020 Consolidated Financial Statements</b>	Pages 294 to 298 of the 2020 Universal Registration Document
<b>12. ADDITIONAL INFORMATION</b>	
<b>12.2. Memorandum and Articles of Association - The register and the entry number therein, if applicable, and a description of the issuer's objects and purposes and where they can be found in the memorandum and articles of association.</b>	Pages 336 and 337 of the 2021 Universal Registration Document

The EMTN Previous Conditions are incorporated by reference in this Base Prospectus for the purpose only of further issues of Notes to be assimilated (*assimilées*) and form a single series with Notes already issued under the relevant EMTN Previous Conditions.

Non-incorporated parts of the base prospectus of the Issuer dated 13 July 2007, the base prospectus of the Issuer dated 27 May 2010, the base prospectus of the Issuer dated 27 May 2011, the base prospectus of the Issuer dated 13 June 2014, the base prospectus of the Issuer dated 21 July 2015, the base prospectus of the Issuer dated 31 August 2017, the base prospectus of the Issuer dated 5 September 2018, the base prospectus of the Issuer dated 25 June 2019 and the base prospectus of the Issuer dated 30 June 2020 are not relevant for investors.

## DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP

**Sub-paragraph 1 of paragraph 1 entitled "*Description of the Group and its structure*" of the section entitled "*Description of Crédit Mutuel Arkéa and the Group*" on page 84 of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, is deleted and replaced as follows:**

"Crédit Mutuel Arkéa is part of the mutual and cooperative banking sector.

The risks related to the disaffiliation of Crédit Mutuel Arkéa Group from Crédit Mutuel are described under "*Risques relatifs à la désaffiliation du Crédit Mutuel Arkéa de l'ensemble Crédit Mutuel*" in pages 221 to 225 of the 2021 Universal Registration Document, which are incorporated by reference in this Base Prospectus."

**Sub-paragraph 6 of paragraph 1.1 entitled "*Crédit Mutuel Arkéa Group*" of the section entitled "*Description of Crédit Mutuel Arkéa and the Group*" on page 84 of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, is deleted and replaced as follows:**

"Crédit Mutuel Arkéa has €73.8 billion in outstanding loans and €155 billion in savings outstanding as at 31 December 2021."

**Sub-paragraph 1 of paragraph 3 entitled "*Boards of directors and executive management*" of the section entitled "*Description of Crédit Mutuel Arkéa and the Group*" on page 89 of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, is deleted and replaced as follows:**

"The business address of each member of the Board of Directors and Executive Management Committee mentioned in Section "2.2 *Le Conseil d'administration de la société Crédit Mutuel Arkéa*" of the 2021 Universal Registration Document is the registered office of Crédit Mutuel Arkéa (1, rue Louis Lichou, 29480 Le Relecq-Kerhuon, France)."

**The last sub-paragraph of paragraph 3 entitled "*Boards of directors and executive management*" of the section entitled "*Description of Crédit Mutuel Arkéa and the Group*" on page 89 of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, is deleted and replaced as follows:**

"Any situation of proven, potential, perceived or apparent conflict of interest must be brought to the attention of the compliance officer. To this end, the Crédit Mutuel Arkéa group has deployed a dedicated conflict of interest declaration form, accessible to all employees on the group's intranet.

For the directors of Crédit Mutuel Arkéa, two potential conflicts of interest have been identified to date:

- Mr Julien Carmona, Chairman of the Board of Directors of Crédit Mutuel Arkéa, served as Deputy Chief Executive Officer within the Nexity Group until 19 May 2021;
- Ms Valérie Blanchet-Lecoq could potentially find herself in a situation of conflict of interest with regard to her professional activities as a Lawyer and Manager of the firm Jurilor.

For these two situations, specific information and supervision measures, in particular relating to abstention, have been taken. It should be noted that, in the case of Mr Julien Carmona, given the nature of the conflict of interest, the measures run for a period of two years.

With regard to the effective managers, Ms Hélène Bernicot has a personal relationship with Mr François-Régis Bernicot, Chief Executive Officer of Suravenir, a subsidiary of Crédit Mutuel Arkéa. This conflict of interest is subject to specific supervision and organisational measures.

A conflict of interest register is used to record sensitive activities or situations, identify conflicts of interest and the systems put in place to manage them. This register also makes it possible to monitor identified conflict of interest situations.

The compliance officer is responsible for maintaining this register, identifying appropriate measures and updating the monitoring of conflict of interest situations.

The system for preventing and managing conflicts of interest was the subject of a report by the Crédit Mutuel Arkéa group's compliance function and presented to the Compliance and Permanent Control Committee and the Appointments Committee of Crédit Mutuel Arkéa in February 2021."

**Paragraph 4 entitled "*Share capital and long-term debt of Crédit Mutuel Arkéa*" of the section entitled "*Description of Crédit Mutuel Arkéa and the Group*" on page 89 of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, is deleted and replaced as follows:**

"As at 2 May 2022, the share capital of the Issuer amounts to €2,621,295,929.01 and the long-term debt of the Issuer amounts to €15,672,205,953.18.

Updated information on the Issuer's share capital and long-term debt will be published (i) regularly on the website of the Issuer ([https://www.cm-arkea.com/banque/assurance/credit/mutuel/ecb\\_5024/fr/information-reglementee](https://www.cm-arkea.com/banque/assurance/credit/mutuel/ecb_5024/fr/information-reglementee)) and (ii) when the update of such information constitutes a significant new factor pursuant to Article 23 of the Prospectus Regulation (as described in the section "Supplement to the Base Prospectus" above), in a Supplement."

## GENERAL INFORMATION

**Paragraphs 4, 8 and 10 of the section entitled "General Information" on pages 125 to 128 of the Base Prospectus, as supplemented by the First Supplement and the Second Supplement, are deleted and replaced as follows:**

"

- (4) There has been no material adverse change in the prospects of the Issuer or the Group since 31 December 2021.
- (8) Deloitte & Associés, 6 place de la Pyramide, Tour Majunga Deloitte, 92800 Puteaux, France and Mazars, 61, rue Henri-Regnault, 92400 Courbevoie, France (both entities regulated by the *Haut Conseil du Commissariat aux Comptes* and duly authorised as *Commissaires aux comptes*) have audited and rendered unqualified audit reports on the 2020 Consolidated Financial Statements of the Issuer.  
  
Deloitte & Associés, 6 place de la Pyramide, Tour Majunga Deloitte, 92800 Puteaux, France and Mazars PricewaterhouseCoopers, 63, rue de Villiers, 92200 Neuilly-sur-Seine, France (both entities regulated by the *Haut Conseil du Commissariat aux Comptes* and duly authorised as *Commissaires aux comptes*) have audited and rendered unqualified audit reports on the 2021 Consolidated Financial Statements of the Issuer.  
  
Deloitte & Associés, Mazars and PricewaterhouseCoopers belong each to the Compagnie Régionale des Commissaires aux Comptes of Versailles.
- (10) So long as Notes are capable of being issued under the Programme (and, with respect to the publication on the website of the Issuer, for at least ten (10) years from the date of their publication), copies of the following documents will, when published, be available during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted), at the registered office of the Issuer and the documents listed at (i), (ii), (v), (vi) and (vii) below will also be available on the Issuer's website ([https://www.arkea.com/banque/assurance/credit/mutuel/ecb\\_5038/fr/programme-emtn](https://www.arkea.com/banque/assurance/credit/mutuel/ecb_5038/fr/programme-emtn)) :
  - (i) the *statuts* of the Issuer;
  - (ii) the 2021 Universal Registration Document and the 2020 Universal Registration Document;
  - (iii) the Agency Agreement (which includes the form of the *Lettre Comptable*, the Temporary Global Certificates, the Definitive Materialised Notes, the Coupons and the Talons);
  - (iv) the Final Terms for Notes that are listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange or any other Regulated Market in the EEA and/or that are offered to the public in Luxembourg and/or in any Member State of the EEA;
  - (v) a copy of this Base Prospectus together with any supplement to this Base Prospectus or further base prospectus;
  - (vi) the Framework; and
  - (vii) all reports, letters and other documents, historical financial information, valuations and statements prepared by any expert at the relevant Issuer's request any part of which is included or referred to in this Base Prospectus."