

**SUPPLEMENT N°4 DATED 18 MAY 2021
TO THE BASE PROSPECTUS DATED 30 JUNE 2020**



CRÉDIT MUTUEL ARKÉA

€13,000,000,000

EURO MEDIUM TERM NOTE PROGRAMME

This fourth supplement (the "**Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 30 June 2020, as supplemented by the first supplement to the base prospectus dated 8 September 2020, the second supplement to the base prospectus dated 12 October 2020 and the third supplement to the base prospectus dated 3 March 2021 (together, the "**Base Prospectus**") prepared by Crédit Mutuel Arkéa (the "**Issuer**") in relation to its €13,000,000,000 Euro Medium Term Note Programme (the "**Programme**") for the issue, from time to time, subject to compliance with all relevant laws, regulations and directives, of notes (the "**Notes**") which was approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its capacity as competent authority pursuant to the Regulation (EU) 2017/1129 of the European Parliament and of the Council dated 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, as amended (the "**Prospectus Regulation**") as a base prospectus for the purposes of Article 8 of the Prospectus Regulation on 30 June 2020.

Application has been made to the CSSF in its capacity as competent authority pursuant to the Prospectus Regulation for approval of this Supplement as a supplement to the Base Prospectus.

The CSSF only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. The CSSF assumes no responsibility as to the economic and financial soundness of the Notes and the quality or solvency of the Issuer and such approval should not be considered as an endorsement of the quality of the securities that are the subject of this Supplement. Investors should make their own assessment as to the suitability of investing in the securities.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement. To the extent there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement, and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Notes since the publication of the Base Prospectus.

In accordance with Article 23.2 bis of the Prospectus Regulation, where the Notes are offered to the public, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time-limit of three business days after the publication of this Supplement (no later than 21 May 2021) to withdraw their acceptances provided that the new factor, material mistake or material inaccuracy referred to in Article 23.1 of the Prospectus Regulation arose or was noted before the final closing of the offer or the delivery of the Notes, whichever occurs first. Investors may contact the Issuer or, if any, the relevant Authorised Offeror(s) should they wish to exercise the right of withdrawal.

The Issuer has prepared this Supplement to its Base Prospectus pursuant to Article 23 of the Prospectus Regulation for the purposes of updating the following sections of the Base Prospectus:

- "RISK FACTORS" (pages 15 *et seq.* of the Base Prospectus);
- "DOCUMENTS INCORPORATED BY REFERENCE" (pages 33 *et seq.* of the Base Prospectus);

- "DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP" (pages 83 *et seq.* of the Base Prospectus);
- "RECENT DEVELOPMENTS" (pages 87 *et seq.* of the Base Prospectus); and
- "GENERAL INFORMATION" (pages 124 *et seq.* of the Base Prospectus).

This Supplement will be (a) published on the websites of (i) the Luxembourg Stock Exchange (www.bourse.lu) and (ii) Crédit Mutuel Arkéa (https://www.arka.com/banque/assurance/credit/mutuel/ecb_5038/fr/programme-emtn) and (b) available for inspection and obtainable, upon request and free of charge, during usual business hours, on any weekday at the registered office of the Issuer (1, rue Louis Lichou, 29480 Le Relecq-Kerhuon, France).

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RISK FACTORS

Paragraph 1 entitled "*Risk factors relating to the Issuer and its activity*" on page 15 of the Base Prospectus is deleted and replaced as follows:

"The Issuer is subject to several categories of risks inherent in banking activities, which include, inter alia, credit risks, operational risks, structural interest rate and liquidity risks, risks specific to the insurance business, as well as market risks.

Investors are invited to read the detailed information on risk factors relating to the Issuer and its activity set out in the 2020 Universal Registration Document (pages 194 to 208) incorporated by reference herein (See "Documents Incorporated by Reference")."

DOCUMENTS INCORPORATED BY REFERENCE

The section entitled "*Documents incorporated by reference*" on pages 33 to 37 of the Base Prospectus is modified as follows for the purposes of incorporating by reference in the Base Prospectus the 2020 Universal Registration Document (as defined below) of the Issuer:

"This Base Prospectus shall be read and construed in conjunction with the following documents which have been previously published and filed with the CSSF and which are incorporated by reference in, and shall be deemed to form part of, this Base Prospectus:

- (a) the sections referred to in the table below, included in the French language universal registration document of the Issuer – filed with the *French Autorité des marchés financiers* under reference D.21-0324 on 19 April 2021 (the "**2020 Universal Registration Document**") containing the audited consolidated annual financial statements of the Issuer and audit report for the financial year ended 31 December 2020 (the "**2020 Consolidated Financial Statements**" - Hyperlink: <https://www.cm-arkea.com/banque/assurance/credit/upload/docs/application/pdf/2021-04/cmarkea-urd2020-fr.pdf>);
- (b) the sections referred to in the table below, included in the English translation of the 2019 universal registration document of the Issuer - filed with the *French Autorité des marchés financiers* under reference D.20-0288 on 14 April 2020 (the "**2019 Universal Registration Document**" - Hyperlink: https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2020-05/arkea2019_urd_en_mel_20_05_07.pdf) containing the audited consolidated annual financial statements of the Issuer and audit report for the financial year ended 31 December 2019 (the "**2019 Consolidated Financial Statements**");
- (c) the sections "Terms and Condition of the Notes" of the following bases prospectuses and supplements relating to the Programme:
 - (i) base prospectus dated 25 June 2019 (pages 89 to 129), third supplement dated 10 January 2020 to the base prospectus dated 25 June 2019 (page 15) and the fourth supplement dated 6 March 2020 to the base prospectus dated 25 June 2019 (page 14) (the "**2019 EMTN Conditions**" - Hyperlinks: https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2019-06/cma_emtn_2019_-_base_prospectus_v._finale.pdf, https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2020-01/supplement_to_prospectus_-_base_final_200110_c-024599.pdf and https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2020-03/supplement_cma_programme_emtn_final.pdf),
 - (ii) base prospectus dated 5 September 2018 (pages 95 to 132) and second supplement dated 28 February 2019 to the base prospectus dated 5 September 2018 (page 11) (the "**2018 EMTN Conditions**" - Hyperlinks: https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2018-09/base_prospectus_cma.2018.pdf and https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2019-02/supplement_cma_programme_emtn_final.pdf),
 - (iii) base prospectus dated 31 August 2017 (pages 77 to 111) (the "**2017 EMTN Conditions**" – Hyperlink: <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2017-09/emtn-base-prospectus-credit-mutuel-arkea-31082017.pdf>),
 - (iv) base prospectus dated 21 July 2015 (pages 56 to 87) (the "**2015 EMTN Conditions**" - Hyperlink: <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2015-07/emtn-base-prospectus-credit-mutuel-arkea-21072015.pdf>),
 - (v) base prospectus dated 13 June 2014 (pages 48 to 73) (the "**2014 EMTN Conditions**" - Hyperlink: <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2014-06/base-prospectus-credit-mutuel-arkea-13062014.pdf>),
 - (vi) base prospectus dated 27 May 2011 (pages 37 to 61) (the "**2011 EMTN Conditions**" - Hyperlink: <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2014-06/base-prospectus-credit-mutuel-arkea-27052011.pdf>),
 - (vii) base prospectus dated 27 May 2010 (pages 39 to 63) (the "**2010 EMTN Conditions**" - Hyperlink: <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2014-06/base-prospectus-credit-mutuel-arkea-27052010.pdf>),

- (viii) base prospectus dated 13 July 2007 (pages 30 to 54) (the "**2007 EMTN Conditions**" - Hyperlink: <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2014-06/base-prospectus-credit-mutuel-arkea-13072007.pdf>),
- (ix) base prospectus dated 12 July 2006 (pages 27 to 51) (the "**2006 EMTN Conditions**" - Hyperlink: <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2014-06/base-prospectus-credit-mutuel-arkea-12072006.pdf>),
- (x) base prospectus dated 5 September 2005 (pages 26 to 50) (the "**2005 EMTN Conditions**" - Hyperlink: <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2014-06/base-prospectus-credit-mutuel-arkea-05092005.pdf>) and
- (xi) offering circular dated 23 June 2004 (pages 15 to 47) (the "**2004 EMTN Conditions**" - Hyperlink: <https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2014-06/base-prospectus-credit-mutuel-arkea-23062004.pdf>) and, together with the 2019 EMTN Conditions, 2018 EMTN Conditions, 2017 EMTN Conditions, the 2015 EMTN Conditions, the 2014 EMTN Conditions, the 2011 EMTN Conditions, the 2010 EMTN Conditions, the 2007 EMTN Conditions, the 2006 EMTN Conditions, the 2005 EMTN Conditions and the 2004 EMTN Conditions, the "**EMTN Previous Conditions**") for the purpose only of further issue of Notes to be assimilated (*assimilables*) and form a single series with Notes already issued under the relevant EMTN Previous Conditions.

All documents incorporated by reference in this Base Prospectus (i) may be obtained without charge, on request, at the principal offices of the Issuer (1, rue Louis Lichou, 29480 Le Relecq-Kerhuon, France) during normal business hours and (ii) will be published on the websites of the Issuer (https://www.arkea.com/banque/assurance/credit/mutuel/ecb_5038/fr/programme-emptn) and the Luxembourg Stock Exchange (www.bourse.lu) so long as any of the Notes are outstanding (and, with respect to the publication on the website of the Issuer, for at least ten (10) years from the date of their publication).

Unless otherwise explicitly incorporated by reference into this Base Prospectus in accordance with the list above, the information contained in the website of the Issuer shall not be deemed incorporated by reference herein, is for information purposes only and has not been scrutinized or approved by the competent authority.

The information incorporated by reference in this Base Prospectus shall be read in connection with the cross reference list below. The non-incorporated parts of the documents incorporated by reference, i.e. the pages not listed in the cross-reference lists below, are either not relevant for the investor or covered elsewhere in the Base Prospectus.

INFORMATION INCORPORATED BY REFERENCE (Annex 6 of the Commission Delegated Regulation No 2019/980/EU)	REFERENCE
2. STATUTORY AUDITORS.	
2.1. Names and addresses of the Issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body).	Page 291 of the 2020 Universal Registration Document
2.2. If auditors have resigned, been removed or not been reappointed during the period covered by the historical financial information, details if material.	N/A
3. RISK FACTORS	
3.1. A description of the material risks that are specific to the issuer and that may affect the issuer's ability to fulfil its obligations under the securities, in a limited number of categories, in a section headed 'Risk Factors'. In each category the most material risks, in the assessment of the issuer, offeror or person asking for admission to trading on a regulated market, taking into account the negative impact on the issuer and the probability of their occurrence, shall be set out first. The risk factors shall be corroborated by the content of the registration document.	Pages 194 to 208 of the 2020 Universal Registration Document
4. INFORMATION ABOUT THE ISSUER	
4.1. History and development of the Issuer	Pages 9 to 11 of the 2020 Universal Registration Document
4.1.1. the legal and commercial name of the issuer	Page 288 of the 2020 Universal Registration Document
4.1.2. the place of registration of the issuer, its registration number and legal entity identifier ('LEI');	Page 289 of the 2020 Universal Registration Document
4.1.3. the date of incorporation and the length of life of the issuer , except where the period is indefinite;	Page 288 of the 2020 Universal Registration Document
4.1.4. the domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, the address, telephone number of its registered office (or principal place of business if different from its registered office) and website of the issuer, if any;	Page 288 of the 2020 Universal Registration Document
4.1.5. any recent events particular to the Issuer and which are to a material extent relevant to the evaluation of the Issuer's solvency.	N/A
4.1.8. Description of the expected financing of the issuer's activities.	Pages 67 to 69 and 121 to 122 of the 2020 Universal Registration Document
5. BUSINESS OVERVIEW	
5.1. Principal activities:	Pages 12, 16, 65 and 155 of the 2020 Universal Registration Document
5.1.1. A brief description of the issuer's principal activities stating (a) the main categories of products sold and/or services performed; (b) an indication of any significant new products and/or activities; (c) the principal markets in which the issuer competes.	Pages 12 to 15 of the 2020 Universal Registration Document Pages 17 to 19 of the 2020 Universal Registration Document Page 288 of the 2020 Universal Registration Document

5.2. The basis for any statements made by the issuer regarding its competitive position.	Page 12 of the 2020 Universal Registration Document
6. ORGANISATIONAL STRUCTURE	
6.1 If the issuer is part of a group, a brief description of the group and of the issuer's position within it. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure.	Pages 6 of the 2020 Universal Registration Document
7. TREND INFORMATION	
7.1 A description of: (a) any material adverse change in the prospects of the issuer since the date of its last published audited financial statements; (b) any significant change in the financial performance of the group since the end of the last financial period for which financial information has been published to the date of the registration document. If neither of the above are applicable then the issuer shall include an appropriate statement to the effect that no such changes exist.	Pages 70 and 194 of the 2020 Universal Registration Document Pages 70 and 194 of the 2020 Universal Registration Document
7.2 Information on any known trend, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the issuer's prospects for at least the current financial year.	Pages 70 and 194 of the 2020 Universal Registration Document
9. ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES	
9.1. Names, business addresses and functions in the issuer and an indication of the principal activities performed outside the issuer of where these are significant with respect to that issuer: (a) members of the administrative, management or supervisory bodies; (b) partners with unlimited liability, in the case of a limited partnership with a share capital.	 Pages 26 to 43 of the 2020 Universal Registration Document N/A
9.2. Administrative, Management, and Supervisory bodies conflicts of interests Potential conflicts of interests between any duties to the issuer, of the persons referred to in item 9.1, and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, a statement to that effect must be made.	N/A
10. MAJOR SHAREHOLDERS	
10.1 To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom, and describe the nature of such control, and describe the measures in place to ensure that such control is not abused.	Page 26 of the 2020 Universal Registration Document
11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES	
11.1 Historical financial information	
<i>2019 Universal Registration Document</i>	
- Balance sheet	Pages 74 and 75 of the 2019 Universal Registration Document
- Income Statement	Page 76 of the 2019 Universal Registration Document

- Change in shareholders' equity	Pages 78 and 79 of the 2019 Universal Registration Document
- Statement of cash flows	Page 80 of the 2019 Universal Registration Document
- Notes	Pages 81 to 165 of the 2019 Universal Registration Document
- Auditors' report on the 2019 Consolidated Financial Statements	Pages 290 to 293 of the 2019 Universal Registration Document
2020 Universal Registration Document	
- Balance sheet	Pages 73 of the 2020 Universal Registration Document
- Income Statement	Page 74 of the 2020 Universal Registration Document
- Change in shareholders' equity	Pages 76 and 77 of the 2020 Universal Registration Document
- Statement of cash flows	Page 78 of the 2020 Universal Registration Document
- Notes	Pages 100 to 163 of the 2020 Universal Registration Document
- Auditors' report on the 2020 Consolidated Financial Statements	Pages 294 to 298 of the 2020 Universal Registration Document
12. ADDITIONAL INFORMATION	
12.2. Memorandum and Articles of Association - The register and the entry number therein, if applicable, and a description of the issuer's objects and purposes and where they can be found in the memorandum and articles of association.	Pages 25 and 288 of the 2020 Universal Registration Document

The EMTN Previous Conditions are incorporated by reference in this Base Prospectus for the purpose only of further issues of Notes to be assimilated (*assimilées*) and form a single series with Notes already issued under the relevant EMTN Previous Conditions.

Non-incorporated parts of the offering circular of the Issuer dated 23 June 2004, the base prospectus of the Issuer dated 5 September 2005, base prospectus of the Issuer dated 12 July 2006, the base prospectus of the Issuer dated 13 July 2007, the base prospectus of the Issuer dated 27 May 2010, the base prospectus of the Issuer dated 27 May 2011, the base prospectus of the Issuer dated 13 June 2014, the base prospectus of the Issuer dated 21 July 2015, the base prospectus of the Issuer dated 31 August 2017, the base prospectus of the Issuer dated 5 September 2018 and the base prospectus of the Issuer dated 25 June 2019 are not relevant for investors."

DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP

Paragraph 1 entitled "*Description of the Group and its structure*" of the section entitled "*Description of Crédit Mutuel Arkéa and the Group*" on page 83 of the Base Prospectus is amended as follows:

"Crédit Mutuel Arkéa is part of the mutual and cooperative banking sector.

The risks related to the disaffiliation of Crédit Mutuel Arkéa Group from Crédit Mutuel are described under "*Risques relatifs à la désaffiliation du Crédit Mutuel Arkéa de l'ensemble Crédit Mutuel*" in pages 201 to 205 of the 2020 Universal Registration Document, which are incorporated by reference in this Base Prospectus."

Sixth sentence of sub-paragraph 1.1 entitled "*Crédit Mutuel Arkéa Group*" of paragraph 1 entitled "*Description of the Group and its structure*" of the section entitled "*Description of Crédit Mutuel Arkéa and the Group*" on page 83 of the Base Prospectus is deleted and replaced as follows:

"Crédit Mutuel Arkéa has €67.7 billion in outstanding loans and €137.7 billion in savings outstanding as at December 31, 2020."

Paragraph 3 entitled "Boards of directors and executive management" of the section entitled "Description of Crédit Mutuel Arkéa and the Group" on pages 85 and 86 of the Base Prospectus is amended as follows:

"The business address of each member of the Board of Directors and Executive Management Committee mentioned in Section 2.2 of the 2020 Universal Registration Document is the registered office of Crédit Mutuel Arkéa (1, rue Louis Lichou, 29480 Le Relecq-Kerhuon, France).

As of the date for this Base Prospectus, there were no conflicts of interest between any duties of the members of the Board of Directors and (i) Crédit Mutuel Arkéa (ii) and/or their other duties (iii) and/or their private interests."

Paragraph 4 entitled "*Share capital and long-term debt of Crédit Mutuel Arkéa*" of the section entitled "*Description of Crédit Mutuel Arkéa and the Group*" on page 86 of the Base Prospectus is amended as follows:

"As at 17 May 2021, the share capital of the Issuer amounts to €2,440,564,808.76 and the long-term debt of the Issuer amounts to €17,347,225,618.34."

Updated information on the Issuer's share capital and long-term debt will be published (i) regularly on the website of the Issuer (https://www.arkea.com/banque/assurance/credit/mutuel/ecb_5038/fr/programme-emtn) and (ii) when the update of such information constitutes a significant new factor pursuant to Article 23 of the Prospectus Regulation (as described in the section "*Supplement to the Base Prospectus*" above), in a Supplement."

RECENT DEVELOPMENTS

The section entitled "*Recent Developments*" on pages 87 and seq. of the Base Prospectus is deleted and replaced as follows:

Brest, April 9, 2021 - The Board of Directors of Crédit Mutuel Arkéa, which met today, unanimously validated the candidacy of Julien Carmona for the position of Director of Crédit Mutuel Arkéa, following the meeting of the Appointments Committee held yesterday.

This approval by the Board of Directors paves the way for the electoral process, through a dedicated resolution submitted to the vote of the local banks chairmen. If Julien Carmona is elected at the General Meeting on 11 May, he will become a director of Crédit Mutuel Arkéa from that date. He could then be appointed Chairman of the group at a Board meeting to be held in early June.

About Crédit Mutuel Arkéa

Crédit Mutuel Arkéa is made up of the federations of Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest and their member local mutual banks, as well as some forty specialised subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services, Suravenir, etc.). It has nearly 11,000 employees, 2,800 directors, 4.9 million members and customers in banking and insurance and a balance sheet total of 169 billion euros. Crédit Mutuel Arkéa is one of the leading banking institutions with regional headquarters.

More information on www.cm-arkea.com

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Crédit Mutuel Arkéa calls on Julien Carmona to stand for election as director and then Chairman of the Board of Directors

Brest, Monday 29 March 2021 - Crédit Mutuel Arkéa has asked Julien Carmona (see attached biography), currently Associate Chief Executive Officer of Nexity, to stand for election as a director of Crédit Mutuel Arkéa. This candidacy was examined at the Board of Directors' meeting held today. Subject to his election as a director by the General Meeting of Crédit Mutuel Arkéa and his appointment by the Board of Directors, Julien Carmona could succeed Jean-Pierre Denis as Chairman of Crédit Mutuel Arkéa, who will step down on 11 May, at the General Meeting.

Born in Lannion, Julien Carmona has a thorough knowledge of the banking sector and is particularly attracted to the business model embodied by Crédit Mutuel Arkéa. He is fully committed to a community of values: the primacy of human relations and proximity, sensitivity to territorial attachment, respect for the Group, its history and its cooperative operating methods. He has already acquired a thorough understanding of these values and will be responsible for implementing Crédit Mutuel Arkéa's ambitions, in keeping with its DNA.

This candidacy will be subject to an internal validation process by the appointments committee, which will meet on 8 April, and then by the Board of Directors of Crédit Mutuel Arkéa. If the candidate is selected, a dedicated resolution will then be put to a vote on 11 May at the General Meeting by the chairmen of the local banks to elect the candidate as a director of Crédit Mutuel Arkéa. The Board of Directors could then appoint him as Chairman of the Group in the weeks following the General Meeting.

This candidacy is part of a reflection on his succession led by the current Chairman, Jean-Pierre Denis: "I am particularly pleased with the work we have done within the Board of Directors to prepare my succession, following the announcement of my decision not to seek the renewal of my mandate. Today we held a meeting dedicated to the presentation of Julien Carmona, who wishes to stand for election as director and then Chairman of Crédit Mutuel Arkéa. I have the highest regard for Julien Carmona, with whom I have built up a personal relationship of trust over many years, as well as high quality professional ties. With a career path which, through its richness and the level of demands required for the positions he has held, bears witness to a brilliant and very open mind, Julien has an excellent vision of the banking sector and its challenges, with a perfect knowledge of the specificities linked to cooperative establishments. Above all, he is a man whose personal values and leadership qualities are fully in line with what Crédit Mutuel Arkéa is and wants to remain: an

emancipated territorial and cooperative bank, free to pursue its strategic ambitions in complete autonomy. Alongside Hélène Bernicot, Chief Executive Officer, Anne Le Goff, Associate Chief Executive Officer, and the

entire executive team, he will be able to fully embody the Group's core values and a new vision that will support and enrich Crédit Mutuel Arkéa's growth trajectory in the eyes of all our stakeholders, directors, employees, supervisors, customers and partners. I will naturally be at his disposal to support him in his new role. »

Over the next few weeks, Julien Carmona will meet with the Group's directors and employees in preparation for the election process for his candidacy. At the end of this process, his appointment as Chairman could be effective in early June.

About Crédit Mutuel Arkéa

Crédit Mutuel Arkéa is made up of the Crédit Mutuel de Bretagne and Sud-Ouest federations and their member local mutuals, as well as some forty specialised subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services, Suravenir, etc.). It has nearly 11,000 employees, 2,800 directors, 4.9 million members and customers in bancassurance and a balance sheet total of 169 billion euros. 169 billion. Crédit Mutuel Arkéa is one of the leading banking institutions with regional headquarters.

More information on www.arkea.com

Press contact: Ariane Le Berre-Lemahieu - 02 98 00 22 99 - ariane.le-berre-lemahieu@arkea.com

Biography of Julien Carmona

Julien Carmona was born on July 31, 1970 in Lannion (22). He is a graduate of the Ecole normale supérieure de la rue d'Ulm and of the Ecole Nationale d'Administration (promotion Marc Bloch 1995-1997). He is also an History graduate.

In 1997, Julien Carmona joined the Finance Inspectorate. He then joined BNP Paribas in 2001, before being appointed Economic Advisor to the President of the Republic in 2004. In 2007, he became a member of the Management Board and Chief Financial Officer of Groupe Caisse d'Épargne (now BPCE), a position he held throughout the financial crisis. In 2009, he was recruited by SCOR SE as Associate CEO and chief operating officer. He then joined Nexity in January 2014, as Associate CEO in charge of finance, strategy and digital. He has been Associate CEO since 2017, and a corporate officer of Nexity since 2018.

GENERAL INFORMATION

Paragraphs 3, 4 and 10 of the section entitled "*General Information*" on pages 124 to 126 of the Base Prospectus are modified as follows:

- "(3) Except for the Covid-19 epidemic, whose impact on the results is mentioned on pages 194 (paragraph 4.1.1.1) and 79 to 81 of the 2020 Universal Registration Document, there has been no significant change in the financial position or financial performance of the Issuer or the Group since 31 December 2020.

On 5 September 2019, Crédit Mutuel Arkéa signed a memorandum of understanding with the Caisse Fédérale de Crédit Mutuel and Crédit Mutuel Massif Central federation to define the terms of the separation of the Crédit Mutuel Massif Central federation, which took place on January 1st, 2020.

The CET 1 ratio of the Crédit Mutuel Arkéa Group is 16.8% as at 31 December 2020. Common Equity Tier 1 (CET 1) totaled €6,744 million. It increased by €580 million in 2020, which corresponds mainly to the incorporation of the unappropriated profit for 2020 and the collection of shares.

- (4) Except for the Covid-19 epidemic, whose impact on the results is mentioned on pages 194 (paragraph 4.1.1.1) and 79 to 81 of the 2020 Universal Registration Document, there has been no material adverse change in the prospects of the Issuer or the Group since 31 December 2020.
- (10) So long as Notes are capable of being issued under the Programme (and, with respect to the publication on the website of the Issuer, for at least ten (10) years from the date of their publication), copies of the following documents will, when published, be available during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted), at the registered office of the Issuer and the documents listed at (i), (ii), (v) and (vi) below will also be available on the Issuer's website (https://www.arkea.com/banque/assurance/credit/mutuel/ecb_5038/fr/programme-emtn):
- (i) the statutes of the Issuer;
 - (ii) the 2020 Universal Registration Document, the Amendment to the 2019 Universal Registration Document, the 2019 Universal Registration Document and the 2018 Registration Document;
 - (iii) the Agency Agreement (which includes the form of the Lettre Comptable, the Temporary Global Certificates, the Definitive Materialised Notes, the Coupons and the Talons);
 - (iv) the Final Terms for Notes that are listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange or any other Regulated Market in the EEA and/or that are offered to the public in Luxembourg and/or in any Member State of the EEA;
 - (v) a copy of this Base Prospectus together with any supplement to this Base Prospectus or further base prospectus; and
 - (vi) all reports, letters and other documents, historical financial information, valuations and statements prepared by any expert at the relevant Issuer's request any part of which is included or referred to in this Base Prospectus."