

SUPPLEMENT N°4 DATED 7 JUNE 2022

TO THE BASE PROSPECTUS DATED 15 JULY 2021



CRÉDIT MUTUEL ARKÉA
€13,000,000,000
EURO MEDIUM TERM NOTE PROGRAMME

This fourth supplement (the "**Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 15 July 2021 which was approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") on 15 July 2021 (the "**Base Prospectus**"), as supplemented by the first supplement to the base prospectus dated 3 September 2021 which was approved by the CSSF on 3 September 2021 (the "**First Supplement**"), the second supplement to the base prospectus dated 2 March 2022 which was approved by the CSSF on 2 March 2022 (the "**Second Supplement**") and the third supplement to the base prospectus dated 3 May 2022 which was approved by the CSSF on 3 May 2022 (the "**Third Supplement**") prepared by Crédit Mutuel Arkéa (the "**Issuer**") in relation to its €13,000,000,000 Euro Medium Term Note Programme (the "**Programme**") for the issue, from time to time, subject to compliance with all relevant laws, regulations and directives, of notes (the "**Notes**"). The Base Prospectus as so supplemented constitutes a base prospectus for the purposes of Article 8 of Regulation (EU) 2017/1129 of the European Parliament and of the Council dated 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, as amended (the "**Prospectus Regulation**").

Application has been made for approval of the Supplement to the CSSF in its capacity as competent authority pursuant to the Prospectus Regulation.

The CSSF only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. The CSSF assumes no responsibility as to the economic and financial soundness of the Notes and the quality or solvency of the Issuer and such approval should not be considered as an endorsement of the Issuer nor of the quality of the Notes described in the Base Prospectus, as supplemented by the First Supplement, the Second Supplement, the Third Supplement and this Supplement. Investors should make their own assessment as to the suitability of investing in the securities.

Unless the context otherwise requires, terms defined in the Base Prospectus, as supplemented by the First Supplement, the Second Supplement and the Third Supplement, shall have the same meaning when used in this Supplement. To the extent there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus, as supplemented by the First Supplement, the Second Supplement and the Third Supplement, by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, as supplemented by the First Supplement, the Second Supplement and the Third Supplement, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information in, or incorporated by reference in, the Base Prospectus, as supplemented by the First Supplement, the Second Supplement and the Third Supplement, which is capable of affecting the assessment of Notes since the publication of the Third Supplement.

In accordance with Article 23(2a) of the Prospectus Regulation, where Notes are offered to the public, investors who have already agreed to purchase or subscribe for such Notes before this Supplement is published have the right, exercisable within a time-limit of three (3) working days after the publication of this Supplement (*i.e.* no

later than 10 June 2022), to withdraw their acceptances provided that the new factor, material mistake or material inaccuracy referred to in Article 23(1) of the Prospectus Regulation arose or was noted before the final closing of the offer or the delivery of the Notes, whichever occurs first. Investors may contact the Issuer or, if any, the relevant Authorised Offeror(s) should they wish to exercise the right of withdrawal.

The Issuer has prepared this Supplement pursuant to Article 23 of the Prospectus Regulation for the purposes of updating the following sections of the Base Prospectus, as supplemented by the First Supplement, the Second Supplement and the Third Supplement:

- "DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP" (pages 84 *et seq.* of the Base Prospectus, as supplemented by the First Supplement, the Second Supplement and the Third Supplement); and
- "RECENT DEVELOPMENTS" (pages 90 *et seq.* of the Base Prospectus, as supplemented by the First Supplement, the Second Supplement and the Third Supplement).

This Supplement will be (a) published on the websites of (i) the Luxembourg Stock Exchange (www.bourse.lu) and (ii) Crédit Mutuel Arkéa (https://www.arkea.com/banque/assurance/credit/mutuel/ecb_5038/fr/programme-emptn) and (b) available for inspection and obtainable, upon request and free of charge, during usual business hours, on any weekday at the registered office of the Issuer (1, rue Louis Lichou, 29480 Le Relecq-Kerhuon, France).

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RECENT DEVELOPMENTS

The following paragraph is inserted at the end of the section entitled "*Recent Developments*" on pages 90 *et seq.* of the Base Prospectus, as supplemented by the First Supplement, the Second Supplement and the Third Supplement:

"3. Press release dated 2 June 2022:



Press release

Brest, June 2, 2022 - At Crédit Mutuel Arkéa's 2022 General Meeting, Chairman Julien Carmona shared with the chairmen of the local banks an update on relations with the CNCM (Confédération Nationale du Crédit Mutuel) and on the group's plan to defend its autonomy and preserve its business model and its ability to decide on and implement its own strategy.

On this occasion, Julien Carmona recalled the three scenarios that Crédit Mutuel Arkéa has always considered in all its reflections and decisions on this issue:

- The continuation of the status quo (marked by litigation and structural disagreement on the respective roles of the central body and the regional federations and groups) is not a favourable option, as it creates permanent legal uncertainty for Crédit Mutuel Arkéa;
- Crédit Mutuel Arkéa's independence, through its disaffiliation from the central body, is the Group's preferred scenario and also forms the basis of the mandate given to the corporate officers. This scenario guarantees long-term respect for its model, its specificities and its differences;
- If there is a possibility of a third scenario, consisting of Crédit Mutuel Arkéa obtaining real, complete and solidly guaranteed strategic autonomy by remaining within the Crédit Mutuel group, such a scenario can be considered, as it has been in the past. The failure of the many attempts at dialogue initiated to this end, as well as the absence to date of a serious, balanced

and structured discussion process, make this alternative scenario a low probability. Nevertheless, it is advisable to leave this possibility open for the time being.

Based on these observations, Crédit Mutuel Arkéa's management is determined to do everything in its power to speed up the outcome of this matter this autumn, in the interests of Crédit Mutuel Arkéa and its stakeholders (members, customers, depositors and investors, employees and local players, etc.), and in consultation with the various political and supervisory authorities.

About the Crédit Mutuel Arkéa group

The Crédit Mutuel Arkéa group is made up of the Crédit Mutuel de Bretagne and Sud-Ouest federations and their member local banks, as well as some forty specialised subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services, Suravenir, etc.). It has more than 11,000 employees, 2,800 directors, more than 5 million members and customers in banking and insurance and a balance sheet total of 179.3 billion euros. Crédit Mutuel Arkéa is one of the leading banking institutions based in the French regions

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DESCRIPTION OF CRÉDIT MUTUEL ARKEA AND THE GROUP

Paragraph 4 entitled "*Share capital and long-term debt of Crédit Mutuel Arkéa*" of the section entitled "*Description of Crédit Mutuel Arkéa and the Group*" on page 89 of the Base Prospectus, as supplemented by the First Supplement, the Second Supplement and the Third Supplement, is deleted and replaced as follows:

"As at 6 June 2022, the share capital of the Issuer amounts to €2,661,475,094.01 and the long-term debt of the Issuer amounts to €17,047,743,925.66.

Updated information on the Issuer's share capital and long-term debt will be published (i) regularly on the website of the Issuer (https://www.cm-arkea.com/banque/assurance/credit/mutuel/ecb_5024/fr/information-reglementee) and (ii) when the update of such information constitutes a significant new factor pursuant to Article 23 of the Prospectus Regulation (as described in the section "Supplement to the Base Prospectus" above), in a Supplement."