

SUPPLEMENT N°1 DATED 11 SEPTEMBER 2019
TO THE BASE PROSPECTUS DATED 25 JUNE 2019



CRÉDIT MUTUEL ARKÉA
€13,000,000,000
EURO MEDIUM TERM NOTE PROGRAMME

This supplement (the "**First Supplement**") is supplemental to, and should be read in conjunction with, the Base Prospectus dated 25 June 2019 (the "**Base Prospectus**") prepared in relation to the €13,000,000,000 Euro Medium Term Note Programme (the "**Programme**") for the issue, from time to time, subject to compliance with all relevant laws, regulations and directives, of notes (the "**Notes**") by Crédit Mutuel Arkéa (the "**Issuer**").

On 25 June 2019, the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") approved the Base Prospectus as a base prospectus for the purposes of article 5.4 of Directive 2003/71/EC of 4 November 2003 as amended (the "**Prospectus Directive**") in its capacity as competent authority in Luxembourg under the *loi relative aux prospectus pour valeurs mobilières* dated 10 July 2005, as amended, which implements the Prospectus Directive in Luxembourg (the "**Luxembourg Law**").

Application has been made to the CSSF for approval of this First Supplement as a supplement to the Base Prospectus for the purposes of article 13 of Luxembourg Law, as amended and article 64 of the *loi du 16 juillet 2019 relative aux prospectus pour valeurs mobilières*.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this First Supplement. This First Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus. The Issuer accepts responsibility for the information contained in this First Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this First Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The Issuer has prepared this First Supplement to its Base Prospectus in accordance with the "grandfathering provision" provided for in Article 46.3 of the regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market and for the purposes of updating the following sections of the Base Prospectus:

- "SUMMARY OF THE PROGRAMME" (pages 5 *et seq.* of the Base Prospectus);
- "RÉSUMÉ EN FRANÇAIS DU PROGRAMME" (pages 28 *et seq.* of the Base Prospectus);
- "RISK FACTORS" (pages 53 *et seq.* of the Base Prospectus);
- "DOCUMENTS INCORPORATED BY REFERENCE" (pages 84 *et seq.* of the Base Prospectus);
- "USE OF PROCEEDS" (page 130 of the Base Prospectus); and
- "FORM OF FINAL TERMS" (pages 137 *et seq.* of the Base Prospectus).

In accordance with Article 13.2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this First Supplement is published have the right, exercisable within a time-limit of two business days after the publication of this First Supplement (no later than 13 September 2019) to withdraw their acceptances.

This First Supplement will be published on the Luxembourg Stock Exchange's website "*www.bourse.lu*".

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SUMMARY OF THE PROGRAMME

1/ The following sub-paragraph (xiii) shall be added at the end of the paragraph entitled "Risks related to the structure of a particular issue of Notes including" under section D.3 "Key risks regarding the Notes" on page 24 of the Base Prospectus:

"(xiii) Risks relating to Green Bonds, Social Bonds and/or Sustainability Bonds

There can be no assurance that the use of proceeds of the Notes identified as Green Bonds, Social Bonds or Sustainability Bonds (as defined below) will be suitable for the investment criteria of an investor. The Issuer cannot provide any assurance regarding the suitability or reliability of any second party opinion obtained with respect to these Green Bonds, Social Bonds or Sustainability Bonds."

2/ The item E.2b entitled "Use of proceeds" under section E. "Offer" on page 26 of the Base Prospectus is deleted and replaced as follows:

E.2b	Use of proceeds	[The net proceeds of the issue of Notes will be used for the Issuer's general corporate purposes.] / [The net proceeds of the issue of Notes will be used by the Issuer to finance and/or refinance, in whole or in part, new or existing [green/social/sustainability] projects, as described in the relevant Final Terms and in the Issuer's green, social and sustainability bond framework (as amended and supplemented from time to time, the " Framework "), such Notes being referred to as [" Green Bonds "/[" Social Bonds "/[" Sustainability Bonds "].] / [Other (<i>specify</i>).]
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RÉSUMÉ EN FRANÇAIS DU PROGRAMME

1/ The following sub-paragraph (xiii) shall be added at the end of the paragraph entitled "*Les risques liés à la structure de certains Titres incluant*" under section D.3 "*Risques clés propres aux Titres*" on page 48 of the Base Prospectus:

"(xiii) Risques liés aux Titres Verts, Titres Sociaux et/ou Titres Durables

Aucune garantie n'est donnée sur le fait que l'utilisation du produit de l'émission de Titres Verts, Titres socialement responsables et Titres de développement durable (tels que définis ci-après) satisfera les critères d'investissement d'un investisseur. L'Émetteur ne peut garantir le caractère satisfaisant ou fiable d'une quelconque opinion de tiers au sujet des Titres Verts, Titres socialement responsables et Titres de développement durable."

2/ The item E.2b entitled "*Raison de l'offre et Utilisation du produit de l'offre*" under section E. "*Offre*" on page 51 of the Base Prospectus is deleted and replaced as follows:

E.2b	Raison de l'offre et Utilisation du produit de l'offre	[Le produit net de l'émission des Titres sera utilisé par l'Émetteur pour ses besoins généraux.] / [Le produit net de l'émission des Titres sera utilisé par l'Émetteur pour financer et/ou refinancer, en totalité ou en partie, des projets [verts/socialement responsables/de développement durable] nouveaux ou existants, tels que décrits dans les Conditions Définitives concernées et dans le document-cadre relatif aux titres verts, socialement responsables et de développement durable de l'Émetteur (tel que modifié et complété à tout moment, le " Document-Cadre "), ces Titres étant désignés les [" Titres Verts "/[" Titres socialement responsables "/[" Titres de développement durable "]. / [Autre (<i>préciser</i>).]
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RISK FACTORS

The following sub-paragraph shall be added at the end of paragraph 2.2 "Risks related to the structure of a particular issue of Notes" of the "Risk Factors" section on page 63 of the Base Prospectus:

"Risks relating to Green Bonds, Social Bonds and/or Sustainability Bonds"

The Final Terms relating to any specific Tranche of Notes may provide that it will be the Issuer's intention to issue "green bonds", "social bonds" or "sustainability bonds" and apply an amount equal to the net proceeds of the issue to finance and/or refinance, in whole or in part, new or existing projects from any of the Eligible Green Loan Categories (such Notes being "**Green Bonds**"), the Eligible Social Loan Categories (such Notes being "**Social Bonds**") or from both the Eligible Green Loan Categories and the Eligible Social Loan Categories (such Notes being "**Sustainability Bonds**"), as defined in the "Use of Proceeds" section of the relevant Final Terms and as further described in the Issuer's green, social and sustainability bond framework (as amended and supplemented from time to time, the "**Framework**") which will be available on the website of the Issuer (http://www.arkea.com/banque/assurance/credit/mutuel/ecb_5008/fr/analyste-ou-investisseur).

Prospective investors should have regard to the information set out in the "Use of Proceeds" section of this Base Prospectus as completed or specified in the relevant Final Terms and must determine for themselves the relevance of such information for the purpose of any investment in such Green Bonds, Social Bonds or Sustainability Bonds together with any other investigation such investor deems necessary. In particular, no assurance is given by the Issuer that the use of such proceeds for any projects included in the Eligible Green Loan Categories and/or the Eligible Social Loan Categories will satisfy, whether in whole or in part, any present or future investor expectations or requirements as regards any investment criteria or guidelines with which such investor or its investments are required to comply, whether by any present or future applicable laws or regulations or by its own by-laws or other governing rules or investment portfolio mandates, in particular with regard to any direct or indirect environmental, social or sustainability impact of any projects or uses, the subject of or related to, any Eligible Green Loan Categories and/or any Eligible Social Loan Categories. Furthermore, it should be noted that there is currently no clear definition (legal, regulatory or otherwise) of, nor market consensus as to what constitutes, a "green", "social" or "sustainable" or an equivalently-labelled project or as to what precise attributes are required for a particular project to be defined as such nor can any assurance be given that such a clear definition or consensus will develop over time. Accordingly, no assurance is or can be given to investors that any projects or uses the subject of, or related to, any projects will meet any or all investor expectations regarding such "green", "social", "sustainable" or other equivalently-labelled performance objectives or that any adverse environmental, social and/or other impacts will not occur during the implementation of any projects or uses the subject of, or related to, any such projects.

The European Commission has issued a legislative proposal relating to sustainable finance that would, if adopted in its current form, lead to the creation of the conditions and the framework to gradually create a unified classification system (taxonomy) for sustainable finance among other measures, and the European Parliament has adopted a resolution calling for further legislative or regulatory action relating to sustainable finance, but the form that any final legislation or regulations might take cannot be predicted. There can be no assurance by the Issuer that the use of proceeds of any Green Bonds, Social Bonds or Sustainability Bonds will satisfy, whether in whole or in part, any future legislative or regulatory requirements, or any present or future investor expectations or requirements with respect to investment criteria or guidelines with which any investor or its investments are required to comply under its own by-laws or other governing rules or investment portfolio mandates.

No assurance or representation is given as to the suitability or reliability for any purpose whatsoever of the second party opinion provided by Vigeo Eiris or any opinion or certification of any third party (whether or not solicited by the Issuer) which may be made available in connection with the issue of any Green Bonds, Social Bonds or Sustainability Bonds and in particular with any projects included in the Eligible Green Loan Categories and/or the Eligible Social Loan Categories to fulfil any environmental, sustainability, social and/or other criteria. For the avoidance of doubt, any such opinion

or certification is not, nor shall be deemed to be, incorporated in and/or form part of this Base Prospectus. Any such opinion or certification is only current as of the date that opinion was initially issued. Prospective investors must determine for themselves the relevance of any such opinion or certification and/or the information contained therein and/or the provider of such opinion or certification for the purpose of any investment in such Notes. It is also specified that the providers of such opinions and certifications will be independent experts. Any such opinion or certification is not, nor should be deemed to be, a recommendation by the Issuer, the Dealers or any other person to buy, sell or hold any such Notes. As a result, neither the Issuer nor the Dealers will be, or shall be deemed, liable for any issue in connection with its content. Currently, the providers of such opinions and certifications are not subject to any specific regulatory or other regime or oversight.

In the event that any such Notes are listed or admitted to trading on any dedicated "green", "environmental", "social", "sustainable" or other equivalently-labelled segment of any stock exchange or securities market (whether or not regulated), no representation or assurance is given by the Issuer or any other person that such listing or admission satisfies, whether in whole or in part, any present or future investor expectations or requirements as regards any investment criteria or guidelines with which such investor or its investments are required to comply, whether by any present or future applicable laws or regulations or by its own by-laws or other governing rules or investment portfolio mandates, in particular with regard to any direct or indirect environmental, social or sustainability impact of any projects or uses, the subject of or related to, any Eligible Green Loan Categories and/or any Eligible Social Loan Categories. Furthermore, it should be noted that the criteria for any such listing or admission to trading may vary from one stock exchange or securities market to another. Neither is any representation or assurance given or made by the Issuer nor any other person that any such listing or admission to trading will be obtained in respect of any such Notes or, if obtained, that any such listing or admission to trading will be maintained during the life of the Notes.

While it is the intention of the Issuer to apply the proceeds of the Green Bonds, Social Bonds or Sustainability Bonds in, or substantially in, the manner described in the relevant Final Terms, neither can there be any assurance that the relevant project(s) or use(s) the subject of, or related to, any Eligible Green Loan Categories and/or the Eligible Social Loan Categories will be capable of being implemented in or substantially in such manner and/or accordance with any timing schedule and that accordingly such proceeds will be totally or partially disbursed for such projects, nor that such green and/or social projects will be completed within any specified period or at all or with the results or outcome (whether or not related to the environment) as originally expected or anticipated by the Issuer. In addition, prospective investors should note that the Issuer may change its Framework and/or the selection criteria it uses to select Eligible Green Loan Categories and/or Eligible Social Loan Categories at any time. Any such event or failure by the Issuer will not constitute an Event of Default under the Notes.

Any such event or failure to apply the proceeds of any issue of Notes to projects included in the Eligible Green Loan Categories and/or the Eligible Social Loan Categories as aforesaid and/or withdrawal of any such opinion or certification or any such opinion or certification attesting that the Issuer is not complying in whole or in part with any matters for which such opinion or certification is opining or certifying on and/or any such Notes no longer being listed or admitted to trading on any stock exchange or securities market as aforesaid may have a material adverse effect on the value of such Notes and also potentially the value of any other Notes which are intended to finance such projects and/or result in adverse consequences for certain investors with portfolio mandates to invest in securities to be used for a particular purpose."

DOCUMENTS INCORPORATED BY REFERENCE

The section entitled "*Documents incorporated by reference*" on pages 84 to 87 of the Base Prospectus is deleted and replaced as follows for the purposes of adding the Universal Registration Document of the Issuer:

"This Base Prospectus shall be read and construed in conjunction with the following documents which have been previously published and filed with the CSSF and which are incorporated by reference in, and shall be deemed to form part of, this Base Prospectus:

- (a) the sections referred to in the table below, included in the English translation of the Universal Registration Document of the Issuer filed with the French *Autorité des marchés financiers* on 29 August 2019 (the "**URD**") containing the consolidated interim financial statements of the Issuer for the six months period ended 30 June 2019 and the related statutory auditors' report (the "**2019 Interim Financial Statements**");
- (b) the sections referred to in the table below, included in the English translation of the 2018 registration document of the Issuer - filed with the French *Autorité des marchés financiers* under reference D.19-0410 on 26 April 2019 (the "**2018 Registration Document**") containing the audited consolidated annual financial statements of the Issuer and audit report for the financial year ended 31 December 2018 (the "**2018 Consolidated Financial Statements**");
- (c) the sections referred to in the table below, included in the English translation of the 2017 registration document of the Issuer - filed with the French *Autorité des marchés financiers* under reference D.18-0427 on 27 April 2018 (the "**2017 Registration Document**") containing the audited consolidated annual financial statements of the Issuer and audit report for the financial year ended 31 December 2017 (the "**2017 Consolidated Financial Statements**"); and
- (d) the sections "Terms and Condition of the Notes" of the following bases prospectuses relating to the Programme (i) base prospectus dated 25 June 2019 (pages 89 to 129) (the "**2019 EMTN Conditions**"), (ii) base prospectus dated 5 September 2018 (pages 92 to 132) (the "**2018 EMTN Conditions**"), (iii) base prospectus dated 31 August 2017 (pages 77 to 111) (the "**2017 EMTN Conditions**"), (iv) base prospectus dated 27 July 2016 (pages 59 to 89) (the "**2016 EMTN Conditions**"), (v) base prospectus dated 21 July 2015 (pages 56 to 87) (the "**2015 EMTN Conditions**"), (vi) base prospectus dated 29 May 2012 (pages 38 to 63) (the "**2012 EMTN Conditions**"), (vii) base prospectus dated 27 May 2011 (pages 37 to 61) (the "**2011 EMTN Conditions**"), (viii) base prospectus dated 27 May 2010 (pages 39 to 63) (the "**2010 EMTN Conditions**"), (ix) base prospectus dated 13 July 2007 (pages 30 to 54) (the "**2007 EMTN Conditions**"), (x) base prospectus dated 5 September 2005 (pages 26 to 50) (the "**2005 EMTN Conditions**") and (xi) offering circular dated 23 June 2004 (pages 15 to 47) (the "**2004 EMTN Conditions**") and, together with the 2019 EMTN Conditions, 2018 EMTN Conditions, 2017 EMTN Conditions, the 2016 EMTN Conditions, the 2015 EMTN Conditions, the 2012 EMTN Conditions, the 2011 EMTN Conditions, the 2010 EMTN Conditions, the 2007 EMTN Conditions, the 2005 EMTN Conditions and the 2004 EMTN Conditions, the "**EMTN Previous Conditions**") for the purpose only of further issue of Notes to be assimilated (*assimilables*) and form a single series with Notes already issued under the relevant EMTN Previous Conditions.

Non-incorporated parts of these base prospectuses are not relevant for investors.

All documents incorporated by reference in this Base Prospectus may be obtained without charge, on request, at the principal offices of the Issuer and the Paying Agent set out at the end of this Base Prospectus during normal business hours so long as any of the Notes are outstanding. Such documents will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The information incorporated by reference in this Base Prospectus shall be read in connection with the cross reference list below. Any information not listed in the cross reference list but included in the documents incorporated by reference is given for information purposes only.

INFORMATION INCORPORATED BY REFERENCE (Annex XI of the European Regulation 809/2004/EC)	REFERENCE
2. STATUTORY AUDITORS	
2.1. Names and addresses of the Issuer's auditors for the period covered by the historical financial information (together with their membership in a professional body).	Page 319 of the 2018 Registration Document Page 105 of the URD
2.2. If auditors have resigned, been removed or not been reappointed during the period covered by the historical financial information, details if material.	Not Applicable
3. RISK FACTORS	
3.1. Prominent disclosure of risk factors that may affect the Issuer's ability to fulfil its obligations under the securities to investors in a section headed «Risk Factors».	Pages 216 to 259 of the 2018 Registration Document Pages 81 to 98 of the URD
4. INFORMATION ABOUT THE ISSUER	
4.1. History and development of the Issuer	Pages 11 and 12 of the 2018 Registration Document
4.1.1. the legal and commercial name of the issuer	Page 316 of the 2018 Registration Document Page 104 of the URD
4.1.2. the place of registration of the issuer and its registration number	Page 316 of the 2018 Registration Document Page 104 of the URD
4.1.3. the date of incorporation and the length of life of the issuer	Page 316 of the 2018 Registration Document
4.1.4. the domicile and legal form of the issuer, applicable law, its country of incorporation, and the address and telephone number of its registered office	Page 316 of the 2018 Registration Document
4.1.5. any recent events particular to the issuer which are to a material extent relevant to the evaluation of the issuer's solvency.	Pages 11, 20, 87 and 189 of the 2018 Registration Document
5. BUSINESS OVERVIEW	
5.1. Principal activities:	Pages 13 to 18 of the 2018 Registration Document

	Pages 3 and 4 of the URD
5.1.1. A brief description of the issuer's principal activities stating the main categories of products sold and/or services performed	Pages 13 to 18 of the 2018 Registration Document Pages 3 and 4 of the URD
5.1.2. An indication of any significant new products and/or activities	Pages 20 to 24 of the 2018 Registration Document Pages 3 and 4 of the URD
5.1.3. Principal markets A brief description of the principal markets in which the issuer competes	Page 316 of the 2018 Registration Document Pages 3 and 4 of the URD
6. ORGANISATIONAL STRUCTURE	
6.1 If the issuer is part of a group, a brief description of the group and of the issuer's position within it.	Page 8 of the 2018 Registration Document Pages 3 and 4 of the URD
7. TREND INFORMATION	
7.1 Include a statement that there has been no material adverse change in the prospects of the issuer since the date of its last published audited financial statements. In the event that the issuer is unable to make such a statement, provide details of this material adverse change.	Page 78 of the 2018 Registration Document
7.2 Information on any known trend	Pages 77 and 78 of the 2018 Registration Document
9. ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES	
9.1. Names, business addresses and functions in the issuer and an indication of the principal activities performed outside the issuer of: (a) members of the administrative, management or supervisory bodies; (b) partners with unlimited liability, in the case of a limited partnership with a share capital.	Pages 31 to 51 of the 2018 Registration Document Pages 101 to 103 of the URD Not Applicable
9.2. Administrative, Management, and Supervisory bodies	Page 52 of the 2018 Registration

conflicts of interests	Document
10. MAJOR SHAREHOLDERS	
10.1 To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom, and describe the nature of such control, and describe the measures in place to ensure that such control is not abused.	Page 316 of the 2018 Registration Document
11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES	
<u>11.1 Historical financial information</u>	
<i>2017 Registration Document</i>	
- Balance sheet	Pages 74 and 75 of the 2017 Registration Document
- Income Statement	Page 76 of the 2017 Registration Document
- Change in shareholders' equity	Pages 78 and 79 of the 2017 Registration Document
- Statement of cash flows	Pages 80 and 81 of the 2017 Registration Document
- Notes	Pages 104 to 151 of the 2017 Registration Document
- Auditors' report on the 2017 Consolidated Financial Statements	Pages 284 to 287 of the 2017 Registration Document
<i>2018 Registration Document</i>	
- Balance sheet	Pages 79 and 80 of the 2018 Registration Document
- Income Statement	Page 81 of the 2018 Registration Document
- Change in shareholders' equity	Pages 83 and 84 of the 2018 Registration Document
- Statement of cash flows	Pages 85 and 86 of the 2018 Registration Document
- Notes	Pages 87 to 185 of the 2018 Registration Document
- Auditors' report on the 2018 Consolidated Financial Statements	Pages 320 to 324 of the 2018 Registration Document
<i>URD</i>	
- Balance sheet	Page 19 of the URD
- Income Statement	Page 20 of the URD

- Change in shareholders' equity	Page 21 of the URD
- Statement of cash flows	Page 22 of the URD
- Notes	Pages 23 to 80 of the URD
- Auditors' report on the 2019 Interim Financial Statements	Pages 99 and 100 of the URD

USE OF PROCEEDS

The section entitled "*Use of Proceeds*" on page 130 of the Base Prospectus is deleted and replaced as follows:

The net proceeds of the issue of Notes will be used (i) for the Issuer's general corporate purposes or (ii) to finance and/or refinance, in whole or in part, new or existing projects from any of the Eligible Green Loan Categories (such Notes being "**Green Bonds**"), Eligible Social Loan Categories (such Notes being "**Social Bonds**") or from both the Eligible Green Loan Categories and the Eligible Social Loan Categories (such Notes being "**Sustainability Bonds**"), as described in the relevant Final Terms and in the Issuer's green, social and sustainability bond framework (as may be amended and supplemented from time to time, the "**Framework**"), which will be available on the Issuer's website (http://www.arkea.com/banque/assurance/credit/mutuel/ecb_5008/fr/analyste-ou-investisseur). If, in respect of any particular issue, there is a particular use of proceeds, this will be stated in the applicable Final Terms.

The Framework will further describe the above-mentioned projects and is substantially based on the Green Bond Principles, Social Bond Principles and Sustainability Bond Guidelines published by the International Capital Markets Association in their 2018 edition or any more recent version such as specified in the relevant Final Terms. The Framework may be further updated or expanded to reflect evolutions in market practices, regulation and in the Issuer's activities. The Framework will describe, in addition to the eligibility criteria, the management of proceeds, the reporting and the external reviews (second party opinion and verification) applicable for the relevant Notes.

The Issuer has appointed Vigeo Eiris to provide a second party opinion on the Framework, which will be available on the Issuer's website. The providers of such second party opinion and verification will be independent experts. Any such opinion or certification is not, nor should be deemed to be, a recommendation by the Issuer, the Dealers or any other person to buy, sell or hold any such Notes. As a result, neither the Issuer nor the Dealers will be, or shall be deemed, liable for any issue in connection with its content.

The Issuer will publish an annual report on its website detailing the allocation of the Green Bonds, Social Bonds or Sustainability Bonds and their impact until full allocation of the proceeds.

Prior to any investment in Notes in which the net proceeds are to be used to finance investments included in the Eligible Green Loan Categories and/or the Eligible Social Loan Categories, as further specified in the applicable Final Terms, investors are advised to consult the Framework for further information.

FORM OF FINAL TERMS

The item 4. entitled "REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES" of Part B "Other information" of the section entitled "Form of Final Terms" on page 158 of the Base Prospectus is deleted and replaced as follows:

"[REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES]¹

- (i) Reasons for the offer: [The net proceeds of the issue of Notes will be used for the Issuer's general corporate purposes.] / [Other (*specify*)] / The net proceeds of the issue of Notes will be used by the Issuer to finance and/or refinance, in whole or in part, new or existing [green/social/sustainability] projects, as described in the relevant Final Terms and in the Issuer's green, social and sustainability bond framework (as amended and supplemented from time to time, the "**Framework**") which will be available on the website of the Issuer (http://www.arkea.com/banque/assurance/credit/mutuel/ecb_5008/fr/analyste-ou-investisseur) (such Notes being referred to as ["**Green Bonds**"/["**Social Bonds**"/["**Sustainability Bonds**"]]) and described below:
- [Describe specific projects included in the Eligible Green Loan Categories and/or Eligible Social Loan Categories and/or availability of second party opinion and any relevant third party opinions and/or where the information can be obtained.]]"*
- [●]/[Not Applicable]
- (ii) Estimated net proceeds: [●]/[Not Applicable]
- (If proceeds are intended for more than one use will need to split out and present in order of priority. If proceeds insufficient to fund all proposed uses state amount and sources of other funding.)*
- (iii) Estimated total expenses: [●] (Include breakdown of expenses.)"

¹ Not required for Notes with a denomination per unit of at least €100,000.