

Press release

Crédit Mutuel Arkéa decides to no longer be rated by S&P Global Ratings

Brest, February 25th 2019 – Crédit Mutuel Arkéa has announced the termination of the agreement with the Confédération Nationale du Crédit Mutuel (CNCM) concerning Crédit Mutuel Arkéa's ratings by S&P Global Ratings. The termination will come into effect on June 1st, 2019. Crédit Mutuel Arkéa will continue to be rated by Moody's Investor Services and Fitch Ratings.

The CNCM represents Crédit Mutuel Arkéa before S&P Global Ratings for the purpose of rating issuance programs. From now on, Crédit Mutuel Arkéa will remain in direct contact with both agencies that will rate it.

This decision is also based on the analytical criteria and methodology used by S&P Global Ratings and in particular the unfavourable treatment of insurance activities, which are key components to the success of the growth model implemented by Crédit Mutuel Arkéa.

In addition, Crédit Mutuel Arkéa will request the termination of S&P Global Ratings' ratings of the Arkéa Home Loans SFH and Arkéa Public Sector SCF refinancing vehicles, to be effective on June 1st, 2019.

Crédit Mutuel Arkéa will continue to be rated by Moody's Investor Services and Fitch Ratings.

About Crédit Mutuel Arkéa

Crédit Mutuel Arkéa is a cooperative banking and insurance company. Crédit Mutuel Arkéa is entirely owned by its customer shareholders. Crédit Mutuel Arkéa comprises three regional federations representing three main French geographic zones (Brittany in the West, the South West and Massif Central in the middle of France). Crédit Mutuel Arkéa has also a presence across Europe thanks to its corporate and online subsidiaries (Fortuneo, Monext, Financo, Arkéa Investment Services, Suravenir, CFCAL...). Crédit Mutuel Arkéa employs nearly 10,000 people, counts 3,500 directors and has a total of 4.4 million customers. The bank has 132 billion euro in total assets. Crédit Mutuel Arkéa ranks among the leading banks with headquarters in region. More information about Crédit Mutuel Arkéa on the website: www.arkea.com