

Press Release

Brest, 26th May 2016 – Crédit Mutuel Arkéa takes note of the judgment given today by the Tribunal de Grande Instance of Paris. No judgment is given on the validity of the « Crédit Mutuel » brand on the basis that Crédit Mutuel Arkéa does not face any short term risk of losing the use of the brand.

Crédit Mutuel Arkéa maintains that the « crédit mutuel » designation can be used by all federations as it refers to a particular way of banking defined by the Monetary and Financial Code.

In light of this decision, both Crédit Mutuel Arkéa and CM11-CIC have the right to use the « crédit mutuel » designation.

This decision leaves the door open for discussions between the two groups on the use of the brand.