Arkéa Home Loans SFH - April 2023

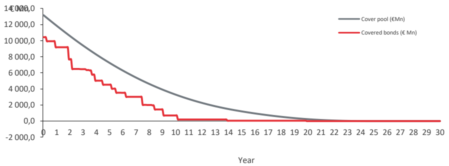
Cut-off Date	31/03/2023

COLLATERAL DESCRIPTION asset report date April 2023

A] Overview data

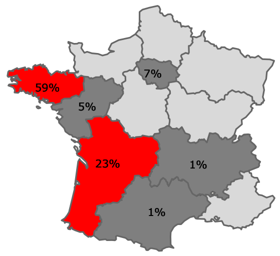
Total outstanding current balance (in €)	13 165 752 699 €
Number of loans	226 908
Number of borrowers	135 906
Average Loan balance (in €)	58 022
Weighted Average Seasoning (in months)	65
Weighted Average Remaining term (in months)	157
Percentage of Variable Loans	0,3%
Weighted Average Current Unindexed LTV (in %)	69%
Weighted Average Current Indexed LTV (in %)	53%

Amortisation profile



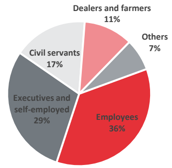
1. Borrower information

1.a Geographical breakdown (outstanding)



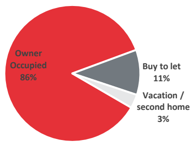
Rest of France : 3%

1.b Borrowers by social category

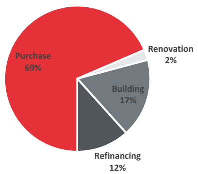


2. Home loans information

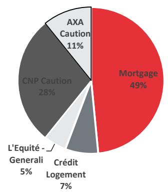
2.a Occupancy Type



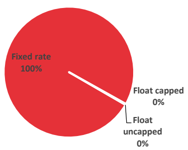
2.b Loan purpose



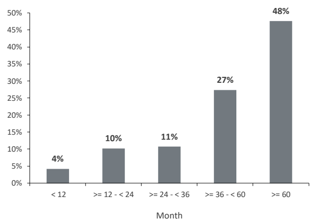
2.c Mortgage vs guaranteed loans



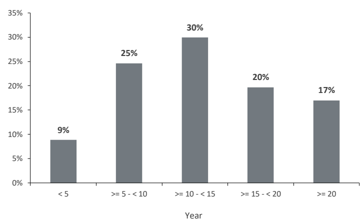
2.d Rate type



2.e Seasoning



2.f Residual maturity



Arkéa Home Loans SFH - April 2023

Cut-off Date	31/03/2023

B] Portfolio breakdowns

1a. Unindexed LTV Ranges Distribution

Unindexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	1 516,6	53 558	12%
> 40% - <= 50%	1 019,4	20 600	8%
> 50% - <= 60%	1 410,0	25 216	11%
> 60% - <= 70%	1 779,9	29 712	14%
> 70% - <= 80%	2 333,3	34 400	18%
> 80% - <= 85%	1 406,3	19 116	11%
> 85% - <= 90%	1 477,9	18 815	11%
> 90% - <= 95%	1 415,9	16 669	11%
> 95% - <= 100%	806,5	8 822	6%
Total	13 165,8	226 908	100%

1b. Indexed LTV Ranges Distribution

Indexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	3 235,6	89 515	25%
> 40% - <= 50%	2 267	39 891	17%
> 50% - <= 60%	2 804	42 381	21%
> 60% - <= 70%	2 494	31 929	19%
> 70% - <= 80%	1 465	15 585	11%
> 80% - <= 85%	409	3 768	3%
> 85% - <= 90%	248	2 090	2%
> 90% - <= 95%	170	1 247	1%
> 95% - <= 100%	73	502	1%
Total	13 165,8	226 908	100%

2. Current Arrears Ranges Distribution

Number of months in arrears	Total Loan Balance in Mln €	Number of Loans
0	13 165,8	226 908
> 0		
Total	13 165,8	226 908

3. Geographic Distribution

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Region	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Alsace-Champagne-Ardenne-Lorraine	36,0	433	0%	2,6	2,6	4,3	4,6	6,6	2,8	5,8	4,4	2,2
Aquitaine-Limousin-Poitou-Charentes	3 053,1	45 384	23%	294,1	228,9	350,1	451,1	570,7	333,7	328,2	309,7	186,7
Auvergne-Rhône-Alpes	166,7	1 658	1%	18,4	14,7	15,7	21,5	26,0	20,2	20,5	18,7	11,0
Bourgogne-Franche-Comté	14,6	225	0%	1,4	1,3	1,7	2,2	1,7	2,0	1,3	1,9	1,0
Bretagne	7 796,2	153 879	59%	958,2	613,7	818,0	1 047,1	1 366,9	829,3	881,0	824,2	457,7
Centre-Val de Loire	49,9	776	0%	6,0	4,2	5,6	6,2	10,4	4,8	4,0	5,9	2,8
Corse	10,9	135	0%	1,0	0,5	1,1	1,4	2,8	1,3	1,5	0,9	0,3
Departements d'Outre-Mer	23,8	307	0%	3,5	2,3	2,8	3,9	4,5	2,4	1,9	1,4	1,1
Ile-de-France	876,3	8 304	7%	117,1	79,3	96,5	106,5	137,8	81,1	97,0	99,2	61,8
Languedoc-Roussillon-Midi-Pyrénées	140,9	1 932	1%	17,5	11,9	18,1	17,4	24,2	12,1	16,6	16,4	6,6
Nord-Pas-de-Calais-Picardie	71,4	818	1%	5,7	6,1	6,8	8,4	11,0	12,0	6,8	8,3	6,4
Normandie	85,9	1 364	1%	10,8	7,3	8,0	9,9	15,3	8,1	9,9	11,5	5,2
Pays de la Loire	695,3	10 116	5%	59,0	37,0	64,6	82,2	130,2	82,4	89,6	96,3	54,0
Provence-Alpes-Côte d'Azur	144,8	1 577	1%	21,0	9,5	16,7	17,6	25,3	14,0	13,9	17,2	9,6
Total	13 165,8	226 908	100%	1 516,6	1 019,4	1 410,0	1 779,9	2 333,3	1 406,3	1 477,9	1 415,9	806,5

Arkéa Home Loans SFH - April 2023

Cut-off Date	31/03/2023

4. Loan Purpose

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Loan Purpose	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Purchase	9 023,9	147 091	69%	1 047,6	711,7	945,3	1 173,5	1 515,4	929,0	1 026,5	1 059,5	615,3
Renovation	305,0	8 092	2%	42,9	25,8	33,2	40,4	53,6	35,2	31,5	27,2	15,2
Building	2 301,3	43 766	17%	327,5	184,6	256,5	290,3	385,5	246,7	258,7	226,6	125,0
Refinancing	1 535,5	27 959	12%	98,5	97,2	175,1	275,7	378,8	195,4	161,2	102,6	51,1
Other / No Data	0,0		0%									
Total	**13 165,8**	**226 908**	**100%**	**1 516,6**	**1 019,4**	**1 410,0**	**1 779,9**	**2 333,3**	**1 406,3**	**1 477,9**	**1 415,9**	**806,5**

5. Occupancy Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Occupancy Type	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Owner Occupied	11 332,2	193 942	86%	1 235,8	852,6	1 191,8	1 532,0	2 003,5	1 227,2	1 305,7	1 258,7	724,7
Buy to let	1 405,3	26 009,0	11%	203,1	121,7	161,8	187,9	260,4	149,3	133,0	123,5	64,5
Vacation / second home	428,2	6 957,0	3%	77,6	45,0	56,4	59,9	69,4	29,8	39,1	33,7	17,3
Other / No Data	0,0		0%									
Total	**13 165,8**	**226 908**	**100%**	**1 516,6**	**1 019,4**	**1 410,0**	**1 779,9**	**2 333,3**	**1 406,3**	**1 477,9**	**1 415,9**	**806,5**

6. Employment Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Employment Type	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Employed	8 558,1	150 284	65%	948,2	632,3	887,9	1 126,4	1 518,2	932,4	994,5	958,3	560,0
Protected life-time employment	2 197,4	38 698	17%	248,0	174,0	238,9	322,9	390,7	228,8	235,6	228,8	129,6
Self employed	1 842,6	29 061	14%	241,8	160,1	219,0	260,1	328,8	185,9	188,5	173,5	84,9
Retired	0,0		0%									
Unemployed	222,9	4 660	2%	34,2	23,0	26,9	27,6	38,2	23,0	20,0	19,0	11,0
Other	344,7	4 205	3%	44,3	29,9	37,4	42,9	57,5	36,2	39,2	36,3	21,0
Total	**13 165,8**	**226 908**	**100%**	**1 516,6**	**1 019,4**	**1 410,0**	**1 779,9**	**2 333,3**	**1 406,3**	**1 477,9**	**1 415,9**	**806,5**

7. Guaranty Type

Guaranty	Total Loan Balance in Mln €	Number of Loans	% (amount)
Mortgage	6 379,6	106 938	48%
Crédit Logement	961,2	9 882	7%
L'Equité - Generali	667,6	22 761	5%
CNP Caution	3 734,9	67 790	28%
AXA Caution	1 422,5	19 537	11%
Other / No Data			
Total	**13 165,8**	**226 908**	**100%**

8. Rate Type

Rate	Total Loan Balance in Mln €	Number of Loans	% (amount)
Fixed rate	13 132,2	225 595	100%
Float capped	31,6	1 254	0%
Float uncapped	2,0	59	0%
Total	**13 165,8**	**226 908**	**100%**

Arkéa Home Loans SFH - April 2023

Cut-off Date	31/03/2023

9. Seasoning

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Seasoning (in months)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
< 12	554,6	5 109	4%	30,6	26,6	45,9	61,1	87,1	60,1	65,0	84,0	94,3
>= 12 - < 24	1 339,7	13 724	10%	67,0	66,0	97,1	142,6	198,3	133,3	165,8	258,1	211,5
>= 24 - < 36	1 411,3	16 520	11%	73,5	68,4	107,4	138,6	225,9	151,9	215,0	269,0	161,6
>= 36 - < 60	3 596,2	49 505	27%	193,5	179,4	268,1	377,6	616,2	469,2	601,5	589,1	301,5
>= 60	6 263,9	142 050	48%	1 152,0	679,0	891,6	1 059,9	1 205,8	591,7	430,6	215,7	37,6
Total	**13 165,8**	**226 908**	**100%**	**1 516,6**	**1 019,4**	**1 410,0**	**1 779,9**	**2 333,3**	**1 406,3**	**1 477,9**	**1 415,9**	**806,5**

10. Residual Maturity

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Maturity (in years)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
< 5	1 165,1	60 825	9%	622,8	135,0	103,4	114,2	120,7	40,9	19,2	7,3	1,7
>= 5 - < 10	3 237,4	66 478	25%	592,1	477,0	572,3	493,5	427,8	234,2	227,5	160,4	52,5
>= 10 - < 15	3 940,3	52 308	30%	213,3	262,1	440,6	672,3	905,4	426,0	381,4	383,3	255,9
>= 15 - < 20	2 587,3	27 369	20%	63,2	93,5	188,5	301,9	539,0	452,0	482,2	342,6	124,4
>= 20	2 235,7	19 928	17%	25,1	51,8	105,2	197,9	340,5	253,1	367,7	522,3	372,2
Total	**13 165,8**	**226 908**	**100%**	**1 516,6**	**1 019,4**	**1 410,0**	**1 779,9**	**2 333,3**	**1 406,3**	**1 477,9**	**1 415,9**	**806,5**

11. Borrower social category

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Social category	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Employees	4 693,7	91 631	36%	430,2	313,0	468,2	617,9	858,3	540,5	579,9	558,2	327,6
Executives and self-employed	3 878,5	48 435	29%	446,3	316,7	443,0	537,0	685,8	405,7	422,8	399,8	221,4
Civil servants	2 197,4	38 698	17%	248,0	174,0	238,9	322,9	390,7	228,8	235,6	228,8	129,6
Dealers and farmers	1 459,1	28 553	11%	153,9	108,1	149,9	194,2	266,5	158,9	168,1	166,8	92,7
Others	937,1	19 591	7%	238,2	107,5	110,0	107,7	131,9	72,4	71,5	62,4	35,2
Total	**13 165,8**	**226 908**	**100%**	**1 516,6**	**1 019,4**	**1 410,0**	**1 779,9**	**2 333,3**	**1 406,3**	**1 477,9**	**1 415,9**	**806,5**

ARKEA HOME LOANS SFH

ASSET COVER TEST

Date of Asset Cover Test	14/04/2023

Adjusted Aggregate Asset Amount (AAAA)
Aggregate Covered Bond Outstanding Principal Amount

(AAAA) = A + B + C + D - (Y + Z)

Asset Cover Ratio	1,14773
Adjusted Aggregate Asset Amount (AAAA)	11 973 726 677
Aggregate Covered Bond Outstanding Principal Amount	10 432 500 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	12 441 636 301
Adjusted Home Loan Outstanding Principal Amount	13 140 648 685
(i)*(ii)	12 441 636 301
Unadjusted Home Loan Outstanding Principal Amount (i)	13 165 752 699
Asset Percentage (ii)	94,50%

Cash Collateral Account	

C = min(ASAA;ASAA level limit * AAAA)	-
Aggregate Substitution Asset Amount (or ASAA)	-
ASAA level limit * AAAA	2 993 431 669
ASAA level limit	20%
ASAA level is acceptable	TRUE

Permitted Investments	-

Payments due under Issuer Hedging Agreement	-

Y is equal to :
(i) ZERO before any Issuer Hedging Agreement shall be entered into by the Issuer subject to, and in accordance with the hedging strategy
(ii) otherwise, an amount equal to the payments due under the Issuer Hedging Agreements (plus interest thereon) within the period of alpha plus 2 months preceding the relevant Asset Cover Test Date where alpha means the period between 2 interest payment dates (first day of such period included and last day of such period excluded) under the relevant Issuer Hedging Agreements

Z = WAM * Aggregate Covered Bond Outstanding Principal Amount * Negative Carry Adjustment	467 909 624
WAM (Years)	4,485
Aggregate Covered Bond Outstanding Principal Amount	10 432 500 000
Negative Carry Adjustment	1,00%

Name of Series	Outstanding Principal Amount	Scheduled Maturity Date	Remaining Maturity (Years)
CM-ARKEACB-2010_04	-		
CM-ARKEACB-2010_06	1 000 000 000	16/06/2015	0,00
CM-ARKEACB-2010_07	250 000 000	16/06/2015	0,00
CM-ARKEACB-2010_08	250 000 000	16/06/2015	0,00
CM-ARKEACB-2011_01	23 000 000	22/07/2020	0,00
CM-ARKEACB-2011_01	50 000 000	13/08/2020	0,00
CM-ARKEACB-2011_02	15 000 000	19/01/2026	2,77
CM-ARKEACB-2011_02	10 000 000	22/03/2029	5,94
CM-ARKEACB-2011_02	15 000 000	11/02/2031	7,83
CM-ARKEACB-2011_03	10 000 000	17/02/2026	2,85
CM-ARKEACB-2011_03	20 000 000	01/04/2021	0,00
CM-ARKEACB-2011_03	9 000 000	07/04/2021	0,00
CM-ARKEACB-2011_04	16 000 000	15/04/2021	0,00
CM-ARKEACB-2011_05	996 400 000	13/04/2021	0,00
CM-ARKEACB-2011_05	21 000 000	01/05/2021	0,00
CM-ARKEACB-2011_05	41 000 000	01/05/2021	0,00
CM-ARKEACB-2011_06	12 000 000	01/05/2021	0,00
CM-ARKEACB-2011_06	10 000 000	01/06/2026	3,13
CM-ARKEACB-2011_06	30 000 000	01/06/2021	0,00
CM-ARKEACB-2011_06	22 000 000	01/07/2021	0,00
CM-ARKEACB-2011_06	16 000 000	05/07/2031	8,22
CM-ARKEACB-2011_07	100 000 000	06/07/2026	3,23
CM-ARKEACB-2011_07	10 000 000	07/07/2031	8,23
CM-ARKEACB-2011_07	16 000 000	09/07/2021	0,00
CM-ARKEACB-2011_07	10 000 000	11/07/2021	0,00
CM-ARKEACB-2011_07	15 000 000	21/12/2026	3,69
CM-ARKEACB-2011_09	26 500 000	21/07/2031	8,27
CM-ARKEACB-2011_09	55 000 000	15/09/2021	0,00
CM-ARKEACB-2011_10	50 000 000	15/09/2021	0,00
CM-ARKEACB-2011_10	20 000 000	04/10/2021	0,00
CM-ARKEACB-2011_11	55 000 000	14/10/2026	3,50
CM-ARKEACB-2011_11	10 000 000	01/11/2021	0,00
CM-ARKEACB-2011_11	750 000 000	13/04/2021	0,00
CM-ARKEACB-2011_11	10 000 000	01/11/2021	0,00
CM-ARKEACB-2011_12	20 000 000	02/12/2021	0,00
CM-ARKEACB-2011_12	100 000 000	13/12/2021	0,00
CM-ARKEACB-2011_12	25 000 000	20/12/2021	0,00
CM-ARKEACB-2012_02	10 000 000	01/02/2022	0,00
CM-ARKEACB-2012_02	10 000 000	07/02/2022	0,00
CM-ARKEACB-2013_07	10 000 000	27/02/2019	0,00
CM-ARKEACB-2015_06	500 000 000	11/07/2023	0,24
CM-ARKEACB-2015_09	700 000 000	24/06/2025	2,20
CM-ARKEACB-2017_09	500 000 000	30/09/2022	0,00
CM-ARKEACB-2018_03	500 000 000	05/10/2027	4,48
CM-ARKEACB-2018_04	50 000 000	31/03/2043	19,96
CM-ARKEACB-2018_06	500 000 000	01/06/2033	10,13
CM-ARKEACB-2018_06	500 000 000	08/06/2028	5,15
CM-ARKEACB-2018_11	750 000 000	04/03/2024	0,89
CM-ARKEACB-2019_07	500 000 000	12/07/2029	6,25
CM-ARKEACB-2020_06	1 000 000 000	04/10/2030	7,47
CM-ARKEACB-2021_03	1 500 000 000	22/03/2025	1,94
CM-ARKEACB-2021_06	500 000 000	17/06/2025	2,18
CM-ARKEACB-2021_09	500 000 000	20/09/2031	8,44
CM-ARKEACB-2022_03	150 000 000	31/03/2037	13,96

CM-ARKEACB-2022_05	750 000 000	16/05/2032	9,09
CM-ARKEACB-2022_10	500 000 000	04/10/2028	5,48
CM-ARKEACB-2022_12	500 000 000	22/12/2026	3,69
CM-ARKEACB-2023_01	750 000 000	30/03/2027	3,96