Arkéa Home Loans SFH - September 2023

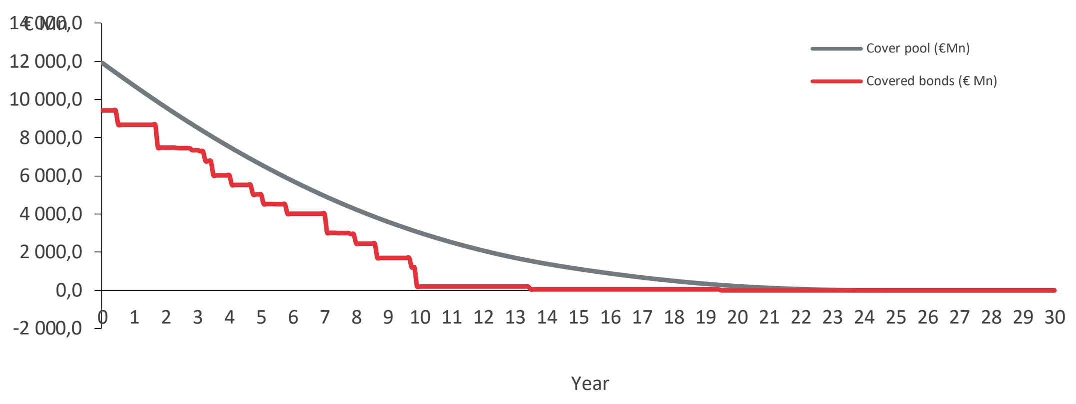
Cut-off Date	31/08/2023

COLLATERAL DESCRIPTION asset report date September 2023

A] Overview data

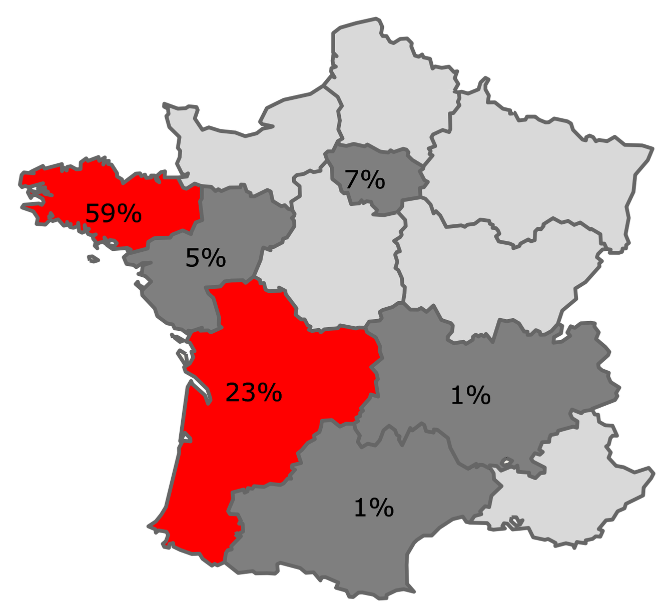
Total outstanding current balance (in €)	11 915 751 531 €
Number of loans	200 698
Number of borrowers	121 105
Average Loan balance (in €)	59 372
Weighted Average Seasoning (in months)	65
Weighted Average Remaining term (in months)	158
Percentage of Variable Loans	0,2%
Weighted Average Current Unindexed LTV (in %)	69%
Weighted Average Current Indexed LTV (in %)	52%

Amortisation profile



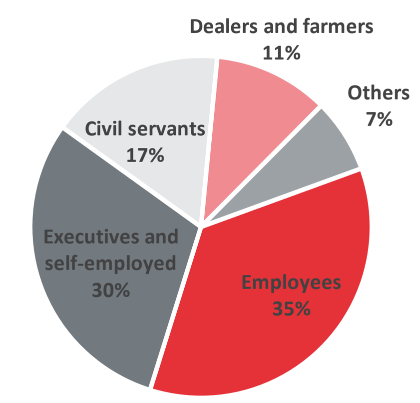
1. Borrower information

1.a Geographical breakdown (outstanding)



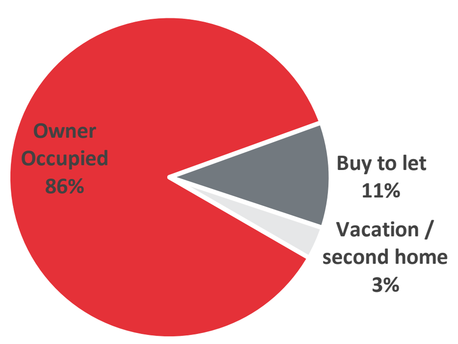
Rest of France : 3%

1.b Borrowers by social category

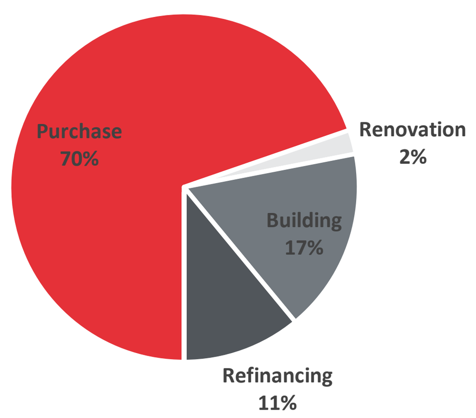


2. Home loans information

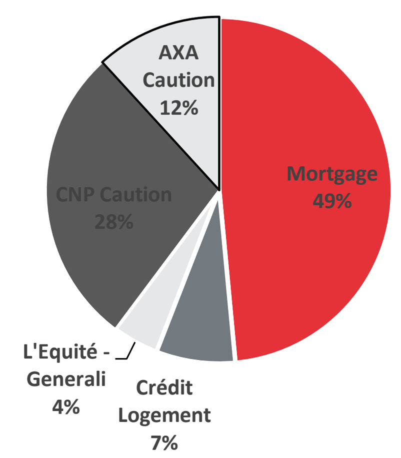
2.a Occupancy Type



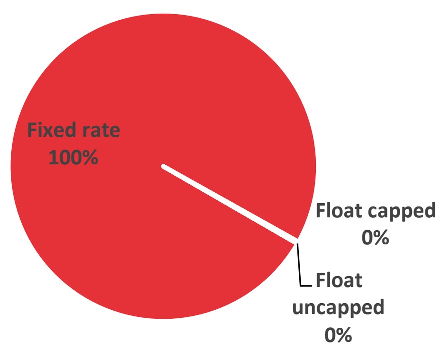
2.b Loan purpose



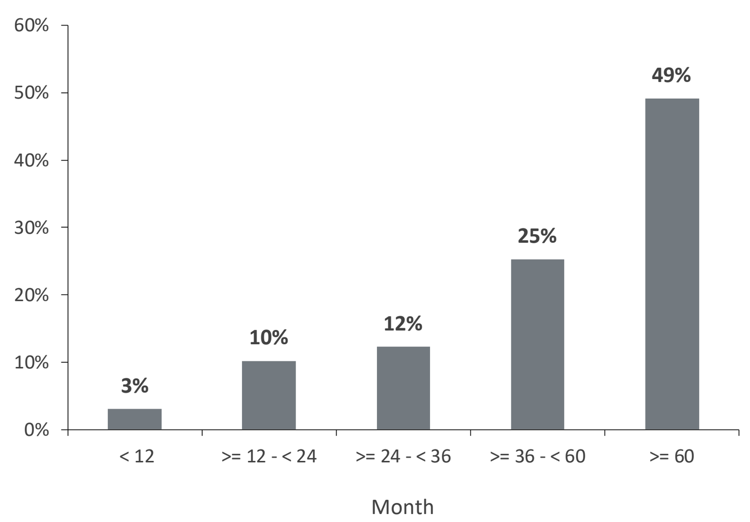
2.c Mortgage vs guaranteed loans



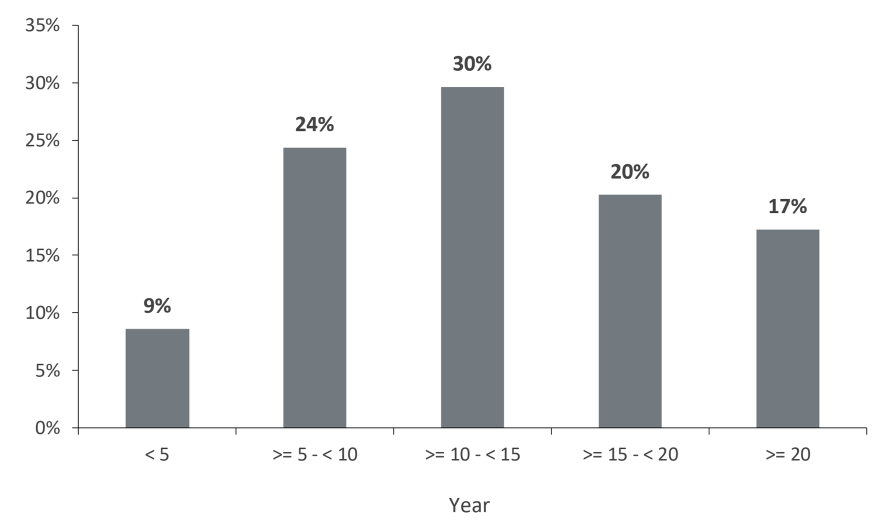
2.d Rate type



2.e Seasoning



2.f Residual maturity



Arkéa Home Loans SFH - September 2023

Cut-off Date	31/08/2023

B] Portfolio breakdowns

1a. Unindexed LTV Ranges Distribution

Unindexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	1 350,3	46 549	11%
> 40% - <= 50%	926,6	18 292	8%
> 50% - <= 60%	1 252,7	22 125	11%
> 60% - <= 70%	1 626,7	26 464	14%
> 70% - <= 80%	2 154,7	31 114	18%
> 80% - <= 85%	1 314,4	17 503	11%
> 85% - <= 90%	1 367,2	16 996	11%
> 90% - <= 95%	1 301,3	14 964	11%
> 95% - <= 100%	621,9	6 691	5%
Total	11 915,8	200 698	100%

1b. Indexed LTV Ranges Distribution

Indexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	3 051,4	81 647	26%
> 40% - <= 50%	2 133	36 453	18%
> 50% - <= 60%	2 555	37 100	21%
> 60% - <= 70%	2 130	26 086	18%
> 70% - <= 80%	1 239	12 840	10%
> 80% - <= 85%	335	3 005	3%
> 85% - <= 90%	258	2 045	2%
> 90% - <= 95%	160	1 172	1%
> 95% - <= 100%	54	350	0%
Total	11 915,8	200 698	100%

2. Current Arrears Ranges Distribution

Number of months in arrears	Total Loan Balance in Mln €	Number of Loans
0	11 915,8	200 698
> 0		
Total	11 915,8	200 698

3. Geographic Distribution

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Region	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	| 40% ; 50%]	| 50% ; 60%]	60% ; 70%	70% ; 80%	80% ; 85%	| 85% ; 90%]	| 90% ; 95%]	| 95% ; 100%]
Alsace-Champagne-Ardenne-Lorraine	32,9	391	0%	2,4	2,7	3,0	6,0	5,5	3,7	4,8	2,7	2,2
Aquitaine-Limousin-Poitou-Charentes	2 786,1	40 635	23%	269,0	212,5	309,5	423,9	525,7	306,7	305,2	288,0	145,5
Auvergne-Rhône-Alpes	154,0	1 512	1%	17,1	13,7	13,4	20,6	24,1	22,6	17,1	18,1	7,3
Bourgogne-Franche-Comté	13,5	199	0%	1,3	1,5	1,4	1,2	2,4	1,4	1,8	2,0	0,6
Bretagne	6 996,0	135 168	59%	844,2	547,9	727,2	943,4	1 251,0	774,5	800,5	747,6	359,8
Centre-Val de Loire	45,2	694	0%	5,1	4,5	5,0	4,8	10,8	3,4	4,9	5,2	1,6
Corse	10,2	118	0%	0,9	0,9	1,1	1,1	2,9	0,7	1,7	0,7	0,2
Departements d'Outre-Mer	20,2	264	0%	2,6	1,9	2,5	3,8	3,8	1,3	2,1	1,9	0,3
Ile-de-France	808,9	7 475	7%	105,9	73,3	86,4	96,5	133,7	79,0	92,6	101,5	40,1
Languedoc-Roussillon-Midi-Pyrénées	128,8	1 709	1%	16,1	10,9	15,4	14,5	23,2	12,6	15,2	15,3	5,5
Nord-Pas-de-Calais-Picardie	64,2	733	1%	5,7	4,7	6,6	7,2	11,6	8,9	7,9	7,0	4,7
Normandie	79,7	1 237	1%	9,6	6,1	7,5	10,4	14,8	6,8	11,3	9,4	3,8
Pays de la Loire	642,0	9 148	5%	52,0	37,2	58,8	76,4	123,5	78,3	88,5	83,9	43,2
Provence-Alpes-Côte d'Azur	133,9	1 415	1%	18,2	8,8	14,7	16,8	21,8	14,5	13,8	18,0	7,2
Total	11 915,8	200 698	100%	1 350,3	926,6	1 252,7	1 626,7	2 154,7	1 314,4	1 367,2	1 301,3	621,9

Arkéa Home Loans SFH - September 2023

Cut-off Date	31/08/2023

ARKEA HOME LOANS SFH

4. Loan Purpose

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Loan Purpose	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Purchase	8 306,7	131 908	70%	937,2	649,2	852,9	1 081,4	1 420,2	912,3	976,2	1 001,7	475,5
Renovation	267,1	6 906	2%	36,1	21,1	29,4	38,0	48,9	30,7	27,4	23,1	12,6
Building	2 034,2	37 901	17%	281,8	168,0	213,7	255,1	365,6	221,3	236,1	195,5	97,0
Refinancing	1 307,7	23 983	11%	95,1	88,4	156,6	252,2	320,0	150,0	127,5	81,0	36,9
Other / No Data	0,0		0%									
Total	**11 915,8**	**200 698**	**100%**	**1 350,3**	**926,6**	**1 252,7**	**1 626,7**	**2 154,7**	**1 314,4**	**1 367,2**	**1 301,3**	**621,9**

5. Occupancy Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Occupancy Type	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Owner Occupied	10 266,6	171 309	86%	1 102,5	776,2	1 054,9	1 401,8	1 850,7	1 151,8	1 200,4	1 161,7	566,8
Buy to let	1 263,1	23 215,0	11%	179,9	110,0	146,8	168,7	244,0	130,7	127,7	112,2	43,1
Vacation / second home	386,1	6 174,0	3%	67,9	40,4	51,0	56,3	60,1	31,8	39,2	27,5	12,0
Other / No Data	0,0		0%									
Total	**11 915,8**	**200 698**	**100%**	**1 350,3**	**926,6**	**1 252,7**	**1 626,7**	**2 154,7**	**1 314,4**	**1 367,2**	**1 301,3**	**621,9**

6. Employment Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Employment Type	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Employed	7 760,5	132 825	65%	844,1	573,6	789,7	1 028,3	1 406,5	874,2	910,6	890,8	442,7
Protected life-time employment	1 979,8	34 278	17%	220,1	158,0	213,3	297,6	358,6	211,8	221,9	209,2	89,3
Self employed	1 660,6	25 731	14%	215,4	148,5	189,6	238,2	301,6	172,4	177,6	148,4	68,8
Retired	0,0		0%									
Unemployed	198,5	4 043	2%	31,0	18,5	25,0	25,0	34,3	19,6	19,4	17,6	8,0
Other	316,4	3 821	3%	39,7	28,0	35,0	37,5	53,7	36,4	37,6	35,3	13,1
Total	**11 915,8**	**200 698**	**100%**	**1 350,3**	**926,6**	**1 252,7**	**1 626,7**	**2 154,7**	**1 314,4**	**1 367,2**	**1 301,3**	**621,9**

7. Guaranty Type

Guaranty	Total Loan Balance in Mln €	Number of Loans	% (amount)
Mortgage	5 780,8	94 509	49%
Crédit Logement	879,7	8 775	7%
L'Equité - Generali	514,9	18 050	4%
CNP Caution	3 336,8	60 142	28%
AXA Caution	1 403,6	19 222	12%
Other / No Data			
Total	**11 915,8**	**200 698**	**100%**

8. Rate Type

Rate	Total Loan Balance in Mln €	Number of Loans	% (amount)
Fixed rate	11 889,6	199 653	100%
Float capped	24,6	1 003	0%
Float uncapped	1,6	42	0%
Total	**11 915,8**	**200 698**	**100%**

Arkéa Home Loans SFH - September 2023

Cut-off Date	31/08/2023

9. Seasoning

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Seasoning (in months)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
< 12	366,3	3 191	3%	17,4	19,1	27,8	44,9	53,4	40,1	48,6	56,4	58,6
>= 12 - < 24	1 218,7	11 961	10%	61,6	60,3	86,9	131,1	180,3	126,4	149,0	251,1	172,2
>= 24 - < 36	1 461,8	16 560	12%	78,1	73,6	115,1	158,2	237,2	159,1	227,2	274,7	138,5
>= 36 - < 60	3 013,8	40 924	25%	158,0	147,5	217,5	310,0	523,5	418,5	514,4	511,3	213,2
>= 60	5 855,2	128 062	49%	1 035,2	626,2	805,4	982,4	1 160,3	570,3	428,0	207,9	39,5
Total	**11 915,8**	**200 698**	**100%**	**1 350,3**	**926,6**	**1 252,7**	**1 626,7**	**2 154,7**	**1 314,4**	**1 367,2**	**1 301,3**	**621,9**

10. Residual Maturity

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Maturity (in years)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
< 5	1 024,0	53 135	9%	545,4	111,7	93,7	104,9	106,6	36,2	18,2	6,4	1,1
>= 5 - < 10	2 900,2	58 465	24%	528,7	443,6	497,8	431,5	390,0	220,8	207,9	138,3	41,7
>= 10 - < 15	3 529,3	46 016	30%	194,7	238,4	387,6	616,5	815,0	384,4	340,6	355,0	197,0
>= 15 - < 20	2 411,4	25 225	20%	57,2	85,8	176,6	284,4	527,0	429,0	451,5	305,2	94,8
>= 20	2 050,8	17 857	17%	24,3	47,1	97,0	189,4	316,2	243,9	349,0	496,4	287,4
Total	**11 915,8**	**200 698**	**100%**	**1 350,3**	**926,6**	**1 252,7**	**1 626,7**	**2 154,7**	**1 314,4**	**1 367,2**	**1 301,3**	**621,9**

11. Borrower social category

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Social category	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Employees	4 216,5	80 494	35%	378,4	285,4	412,5	555,0	787,7	506,6	520,1	510,5	260,3
Executives and self-employed	3 584,9	43 794	30%	404,2	290,7	403,4	502,0	646,4	382,5	400,3	369,6	186,0
Civil servants	1 979,8	34 278	17%	220,1	158,0	213,3	297,6	358,6	211,8	221,9	209,2	89,3
Dealers and farmers	1 300,3	24 995	11%	135,9	98,0	125,8	175,5	245,9	145,8	158,1	152,7	62,6
Others	834,3	17 137	7%	211,7	94,5	97,6	96,5	116,2	67,7	66,9	59,4	23,8
Total	**11 915,8**	**200 698**	**100%**	**1 350,3**	**926,6**	**1 252,7**	**1 626,7**	**2 154,7**	**1 314,4**	**1 367,2**	**1 301,3**	**621,9**

ARKEA HOME LOANS SFH

ASSET COVER TEST

Date of Asset Cover Test	14/09/2023

Adjusted Aggregate Asset Amount (AAAA)
Aggregate Covered Bond Outstanding Principal Amount

(AAAA) = A + B + C + D - (Y + Z)

Asset Cover Ratio	**114%**
Adjusted Aggregate Asset Amount (AAAA)	**10 729 578 174**
Aggregate Covered Bond Outstanding Principal Amount	**9 432 500 000**
ASSET COVER TEST RESULT (PASS/FAIL)	**PASS**

A = min(A1;A2)	**11 260 385 197**
Adjusted Home Loan Outstanding Principal Amount	11 892 303 255
(i)*(ii)	11 260 385 197
Unadjusted Home Loan Outstanding Principal Amount (i)	11 915 751 531
Asset Percentage (ii)	94,50%

Cash Collateral Account	

C = min(ASAA;ASAA level limit * AAAA)	-
Aggregate Substitution Asset Amount (or ASAA)	-
ASAA level limit * AAAA	2 682 394 544
ASAA level limit	20%
ASAA level is acceptable	**TRUE**

Permitted Investments	-

Payments due under Issuer Hedging Agreement	-

Y is equal to :
(i) ZERO before any Issuer Hedging Agreement shall be entered into by the Issuer subject to, and in accordance with the hedging strategy
(ii) otherwise, an amount equal to the payments due under the Issuer Hedging Agreements (plus interest thereon) within the period of alpha plus 2 months preceding the relevant Asset Cover Test Date where alpha means the period between 2 interest payment dates (first day of such period included and last day of such period excluded) under the relevant Issuer Hedging Agreements

Z = WAM * Aggregate Covered Bond Outstanding Principal Amount * Negative Carry Adjustment	**530 807 023**
WAM (Years)	5,627
Aggregate Covered Bond Outstanding Principal Amount	9 432 500 000
Negative Carry Adjustment	1,00%

Name of Series	Outstanding Principal Amount	Scheduled Maturity Date	Remaining Maturity (Years)
CM-ARKEACB-2010_04	-		
CM-ARKEACB-2011_02	15 000 000	19/01/2026	2,35
CM-ARKEACB-2011_02	10 000 000	22/03/2029	5,52
CM-ARKEACB-2011_02	15 000 000	11/02/2031	7,41
CM-ARKEACB-2011_03	10 000 000	17/02/2026	2,43
CM-ARKEACB-2011_06	10 000 000	01/06/2026	2,71
CM-ARKEACB-2011_06	16 000 000	05/07/2031	7,81
CM-ARKEACB-2011_07	100 000 000	06/07/2026	2,81
CM-ARKEACB-2011_07	10 000 000	07/07/2031	7,81
CM-ARKEACB-2011_07	15 000 000	21/12/2026	3,27
CM-ARKEACB-2011_09	26 500 000	21/07/2031	7,85
CM-ARKEACB-2011_11	55 000 000	14/10/2026	3,08
CM-ARKEACB-2015_09	700 000 000	24/06/2025	1,78
CM-ARKEACB-2018_03	500 000 000	05/10/2027	4,06
CM-ARKEACB-2018_04	50 000 000	31/03/2043	19,54
CM-ARKEACB-2018_06	500 000 000	01/06/2033	9,71
CM-ARKEACB-2018_06	500 000 000	08/06/2028	4,73
CM-ARKEACB-2018_11	750 000 000	04/03/2024	0,47
CM-ARKEACB-2019_07	500 000 000	12/07/2029	5,83
CM-ARKEACB-2020_06	1 000 000 000	04/10/2030	7,06
CM-ARKEACB-2021_06	500 000 000	17/06/2025	1,76
CM-ARKEACB-2021_09	500 000 000	20/09/2031	8,02
CM-ARKEACB-2022_03	150 000 000	31/03/2037	13,54
CM-ARKEACB-2022_05	750 000 000	16/05/2032	8,67
CM-ARKEACB-2022_10	500 000 000	04/10/2028	5,06
CM-ARKEACB-2022_12	500 000 000	22/12/2026	3,27
CM-ARKEACB-2023_01	750 000 000	30/03/2027	3,54
CM-ARKEACB-2023_06	1 000 000 000	01/08/2033	9,88