

PRESS RELEASE

Climate strategy

Crédit Mutuel Arkéa presents its concrete actions to support climate transition in its second TCFD report

Brest, July 01st 2022 - For the second year running, Crédit Mutuel Arkéa is publishing its climate report, drawn up in accordance with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). Crédit Mutuel Arkéa is committed to transparency in the disclosure of information related to its activity and is committed to continuous improvement in the fight against global warming and the development of its business model in line with these challenges.

The challenges of climate change are significant and require a transition in business models. As an economic player, particularly rooted in the regions and in close proximity to its stakeholders, the Crédit Mutuel Arkéa group wishes to assume this responsibility and the major role it must play in accelerating social, environmental and climate change. In accordance with the TCFD's recommendations, the Crédit Mutuel Arkéa group's second climate report details the impacts of climate change for each of its business lines:

- with the prism of risk management, which must be measured, supervised and monitored with increased attention and demanding measures;
- and with a vision conducive to the development of opportunities for the regions and their actors, thanks to the creativity of the teams and to innovation.

Stakeholder support as a priority

The Crédit Mutuel Arkéa group has always placed assistance and support for its customers and members at the heart of its strategy. In the context of the transitions of the future, this positioning is more relevant than ever. The group is in a position to make an active contribution, whether financial, through financing for example, and/or extra-financial, notably by providing advice and expertise.

During the past year, experiments were carried out in collaboration with the group's stakeholders. For example, corporate customers were assisted in taking into account the initial requirements of the European Taxonomy. New products were also launched by various group entities and certain offers were strengthened to better meet the needs of customers and members - individuals, companies and institutions - in terms of financing energy renovation, renewable energies, green savings and equity investments to help accelerate the transition.

Strengthened governance and expertise

In order to better integrate climate issues into the group's strategy, Crédit Mutuel Arkéa's governance changed in 2021. Expertise in sustainable finance and climate change has been consolidated within the group through recruitment and training. In addition, the consideration of climate change in risk management has been strengthened, in particular by including it in the risk appetite framework.

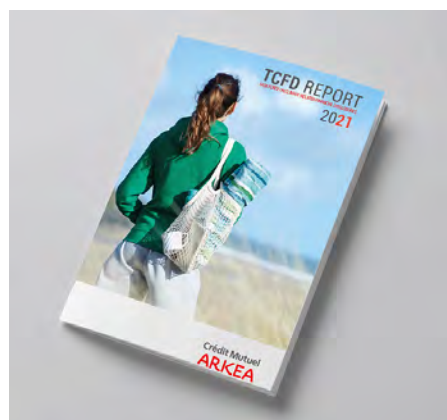
True to its cooperative and collaborative DNA, the Crédit Mutuel Arkéa group also participates in initiatives and work in the marketplace aimed at developing and structuring sustainable finance at international level.



"In the face of the climate emergency, and despite an uncertain and particularly changing context, economic actors must accelerate in the fight against global warming. To do this, it is necessary to innovate, test and share successes and challenges in order to progress together. At Crédit Mutuel Arkéa, we have chosen to mobilise our resources to make an active contribution to priority transitions. Through this second TCFD report, we are presenting our concrete actions in favour of the climate transition, with a strong ambition: to make continuous progress. Crédit Mutuel Arkéa has positioned itself as a player in a world that is conceived in the long term and takes into account the major societal and environmental issues facing the planet for its stakeholders and future generations."

- **Hélène Bernicot**, Chief Executive Officer of Crédit Mutuel Arkéa -

Consult the TCFD 2021 report of Crédit Mutuel Arkéa :



About the Crédit Mutuel Arkéa group

The Crédit Mutuel Arkéa group is made up of the Crédit Mutuel de Bretagne and Sud-Ouest federations and their member local banks, as well as some forty specialised subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services, Suravenir, etc.). It has more than 11,000 employees, 2,800 directors, more than 5 million members and customers in banking and insurance and a balance sheet total of 179.3 billion euros. Crédit Mutuel Arkéa is one of the leading banking institutions with regional headquarters.

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