

### **Le Crédit Mutuel Arkéa adopted the « Enterprise à mission » status**

*Brest, May 11th 2022 - At yesterday's General Meeting, the representatives of the local banks voted to adopt the status of "Enterprise à mission" for Crédit Mutuel Arkéa. The cooperative and territorial banking group thus officially becomes one of the first banks to adopt this status. This founding act confirms the profound transformation of the group, which is resolutely committed to supporting environmental and social change, at the service of the regions and their stakeholders.*

---

Crédit Mutuel Arkéa has just officially adopted at its General Meeting the status of "Enterprise à mission", which is the most demanding level of commitment in terms of environmental and social responsibility in the 2019 Pacte law (*The action plan for business growth and transformation*).

#### **A founding act initiated a long time ago**

This resolutely structuring act for the group is part of a process initiated in 2019: the banking group is the first in France to seize the opportunity offered by the Pacte law to adopt a "Raison d'être" (Purpose). This Raison d'être defines the deep meaning that Crédit Mutuel Arkéa gives to its businesses and activities and the way it defines its usefulness to society and the planet.

Crédit Mutuel Arkéa's Raison d'être is both a driving force for action and a source of inspiration for all the group's initiatives. It is reflected in the Transitions 2024 strategic plan, through which the group intends to strengthen its positive impact and its overall performance. The group's first assessment of the concrete actions initiated since the launch of Transitions 2024 in early 2021 demonstrates the remarkable momentum in which Crédit Mutuel Arkéa is engaged, with 450 projects directly linked to this strategic plan, of which more than 83% have already been launched.

A number of milestones have been set since 2019, so that change can be initiated in a solid, concrete and sustainable manner. The adoption of this new status has therefore been carried out over time, with each stage being respected.

#### **Appointment of the Mission Committee expected in June**

In accordance with the Pacte law, a Mission Committee, separate from the company's social bodies, will be appointed at the Board of Directors meeting to be held in early June. It will be composed of nine members, including a mission advisor, a director, six people from outside the company, from

the business world, associations, CSR and sustainable finance experts, and an employee. For the latter, the group has launched a call for candidates open to all its employees. The composition of the Mission Committee will be announced in June.

Crédit Mutuel Arkéa's missions will be organised around the five commitments that stem from the Raison d'être and that form the basis of the group's long-term strategy. The role of the Mission Committee, which will start work in June, will be to approve, monitor and evaluate, through the determination of measurement indicators, the proper implementation of the roadmap that will translate these five commitments into operational terms. The four-year quantitative objectives that this committee will be responsible for determining will be known next autumn. They will also be subject to regular evaluation by an approved independent third-party organisation.



*"The Enterprise à mission status is in line with our model of a territorial, cooperative bank, focused on people and the financing of the real economy. In 2019, we were the first French bank to adopt a Raison d'être. Subsequently, we did not rush to become an Enterprise à mission because we wanted to measure this higher commitment to transparency and responsibility beforehand and we are obsessed with proof. Therefore, we wanted to initiate and lead a certain number of actions in order to achieve concrete and sustainable changes. Measuring our impact will therefore be our guide and will enable us to rationalise our decision-making. It also illustrates our progressive path and the responsibility we bear in supporting the transformation of our society."*

– **Julien Carmona**, Chairman of Crédit Mutuel Arkéa –

*"Becoming an Enterprise à mission means acknowledging that the company's vocation, and therefore its strategic decisions, cannot be summed up solely in the search for financial performance. It means giving ourselves the means to align our strategy, our organisation, our actions and practices so that all our decisions are taken with equal importance to financial and non-financial aspects. It is a great source of pride to see Crédit Mutuel Arkéa take this new and final step in the Pacte Law. It is both the logical outcome of a trajectory that the group has been charting for several years, and a founding and solemn act that confers on us a great responsibility towards all our stakeholders."*

– **Hélène Bernicot**, Chief Executive Officer of Crédit Mutuel Arkéa –

*"The adoption of this status is the result of a tremendous collective commitment by all Crédit Mutuel Arkéa employees and directors. It also reflects our conviction that banks have a crucial role to play in supporting regions and populations in the face of accelerating environmental and social change. It is also an act that is so perfectly consistent with what we are: a cooperative bank, attentive to its environment, attached to local relationships and dedicated to financing the real economy."*

– **Anne Le Goff**, Associate Chief Executive Officer of Crédit Mutuel Arkéa –  

---

### About Crédit Mutuel Arkéa

The Crédit Mutuel Arkéa group is made up of the Crédit Mutuel federations of Bretagne and Sud-Ouest and their member local banks, as well as some forty specialised subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services, Suravenir, etc.). It has 11,000 employees, 2,600 directors, 5.1 million members and customers in banking and insurance and a balance sheet total of €179 billion in 2021. Crédit Mutuel Arkéa is one of the leading banking institutions based in the regions.

**Press contact :** Ariane Le Berre-Lemahieu - 02 98 00 22 99 - [ariane.le-berre-lemahieu@arkea.com](mailto:ariane.le-berre-lemahieu@arkea.com)



Follow Crédit Mutuel Arkéa news on social networks

**cm - arkea . com**