

## PRESS RELEASE

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### **Crédit Mutuel Arkéa announces a strategic partnership project with My Money Group as part of the planned acquisition of HBCE's retail banking business in France**

*Brest, June 25, 2021* – Crédit Mutuel Arkéa today announced a strategic partnership project with My Money Group. Through this partnership, Crédit Mutuel Arkéa would operate the IT activities of HBCE's retail banking business in France, for which My Money Group has announced the signature of a memorandum of understanding with a view to its acquisition.

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Through this proposed strategic partnership, My Money Group would entrust to Crédit Mutuel Arkéa the IT activities of HBCE's retail banking business in France, which My Money Group intends to acquire from HBCE. This proposed acquisition remains, at this stage, subject to the approval of the regulatory and competition authorities, and to the opinion of the employee representative bodies

My Money Group would use the IT infrastructure of the Crédit Mutuel Arkéa group, and would use the white-label services offered by Arkéa Banking Services (banking services) and ProCapital (securities services), subsidiaries of the cooperative and territorial group.



*« The Crédit Mutuel Arkéa group is very pleased to support My Money Group in this project to acquire HBCE's retail banking activities in France. More than ten years ago, the Crédit Mutuel Arkéa group chose a diversification strategy, notably by developing its white label banking services activity. We have acquired know-how and technological expertise that we are proud to share with our partners. This project is a good illustration of the attention the group pays to the quality of its services, and it also reflects the group's ambitions, supported by its Transitions 2024 strategic plan, to continue its drive for agility and innovation. »*

- **Laurent Jurrius**, Head of Innovation and Operations, Crédit Mutuel Arkéa Group -

*« We are delighted with this strategic partnership with Crédit Mutuel Arkéa, whose IT infrastructures are among the most reputable on the French market. Their use will play an important role in the digital transformation of the new CCF, which we aim to revive alongside the talents of HBCE's retail banking network in France. »*

- **Eric Shehadeh**, Chief Executive Officer of My Money Bank -

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### **About the Crédit Mutuel Arkéa group**

The Crédit Mutuel Arkéa group is made up of the federations of Crédit Mutuel de Bretagne and du Sud-Ouest and their member local banks, as well as some 40 specialised subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services, Suravenir, etc.). It has nearly 11,000 employees, 2,800 directors, 4.9 million members and customers in banking-insurance and a balance sheet total of 169 €bn. Crédit Mutuel Arkéa is one of the leading banking institutions with regional headquarters

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