

Climate strategy

Crédit Mutuel Arkéa publishes its commitments for 2024

Brest, 15 April 2021 - Crédit Mutuel Arkéa has announced the formalisation of its commitments to transform its financing and investment practices across all its activities in response to the urgent need to address the climate issue. While this climate strategy is a long-term one, it sets initial medium-term objectives in line with the group's new strategic plan, Transitions 2024. All of these commitments are in line with the banking group's purpose, adopted at the Annual General Meeting last May.

As a socially responsible, ethical and inclusive company that is attentive to the environment, Crédit Mutuel Arkéa **is strengthening the integration of environmental and social issues in all its activities**. In view of the urgency of the climate change situation and convinced that it is a performance issue, the group has formalised a climate strategy based on commitments directly related to its business activities. These commitments aim **to strengthen the group's commitment to the climate with regard to companies and regions by providing financial and extra-financial support for their environmental transition initiatives**, and **to integrate climate change into the assessment of the performance and risk** of the group's activities.

A global and reasoned approach

In line with the objectives set by the Paris Agreement, Crédit Mutuel Arkéa intends to increase the positive contribution of its activities to the low carbon transition. To this end, the group has announced that **it will withdraw from the thermal coal sector by the end of 2027**.

The group also aims to integrate climate into **the performance and risk assessment** of the group's activities. Tools to assess and control these climate risks are gradually being put in place, with a view to continuous improvement. Various initiatives to increase the group's positive environmental impact have been announced, including :

- **offering a greater number of responsible financial products and services**, geared towards the energy and ecological transition, across all ranges of savings products;
- **increasing the exposure of its portfolios to green assets** over the next three years, and in particular to solution companies seeking to make a positive impact;
- **the introduction of a measurement of the share of green activities**, which will be progressively deployed from 2021 on the market investment portfolios.

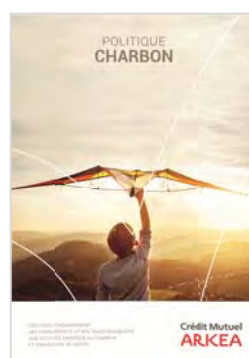
The group, which also plans to reduce its own greenhouse gas emissions by 16% between 2019 and 2024 in terms of the direct carbon footprint of its operations, is convinced that these transitions require the involvement of everyone. That is why, after creating a sustainable finance unit in early 2021, **the group is setting up a climate governance system**, based in particular on the Strategy and Corporate Social Responsibility Committee made up of group directors. In 2021, Crédit Mutuel Arkéa will also launch **a climate awareness and training programme for all its directors and employees**.

The progress of the implementation of this climate strategy will be assessed through indicators associated with each objective and will be published annually from 2021 onwards in a dedicated

report in line with the framework provided by the TCFD (Task Force on Climate-related Financial Disclosures).

Hélène Bernicot, Chief Executive Officer of Crédit Mutuel Arkéa, comments: *"The expression of Crédit Mutuel Arkéa's commitment to the fight against global warming reflects the vision we have chosen to express in our purpose. It is the vision of a responsible company, whose contribution is not limited to its economic and financial performance, but also includes taking into account the issues related to the environmental and social transition. These actions commit us over the long term and are fully in line with the "Transitions 2024" strategic plan that the group presented at the beginning of the year. They commit us to all our stakeholders - members, customers, employees, partners and territories - to take concrete action at the heart of our businesses and practices, for responsible finance that helps everyone to achieve their full potential."*

► Consult Crédit Mutuel Arkéa's climate strategy and coal policy :



About Crédit Mutuel Arkéa

Crédit Mutuel Arkéa is made up of the Crédit Mutuel de Bretagne and Sud-Ouest federations and their member local mutuals, as well as some forty specialised subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services, Suravenir, etc.). It has nearly 11,000 employees, 2,800 directors, 4.9 million members and customers in bancassurance and a balance sheet total of 169 billion euros. 169 billion. Crédit Mutuel Arkéa is one of the leading banking institutions with regional headquarters. More information on www.cm-arkea.com

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