

COVID-19

The Arkéa group actively supports its customers impacted by the crisis

Maturity deferrals for 53,000 business, real estate or consumer loans and more than 5,000 State-guaranteed loans granted since March 25.

Brest, April 22 - Since the beginning of the COVID-19 health crisis, the Arkéa group has been fully mobilized to ensure the availability of its key activities and meet the expectations of its customers - businesses, professionals and individuals - impacted by major economic impacts of the pandemic.

Since the beginning of the crisis, the federations of Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest, as well as the subsidiaries Arkéa Banque Entreprises et Institutionnels, Arkéa Banque Privée, Financo and Arkéa Crédit Bail have granted maturity extensions to companies and professionals facing cash flow problems due to the decline or total cessation of their business, as well as to individual customers. Nearly 53,000 business, real estate and consumer loans have been extended, amounting more than €4.5 billion outstanding.

In addition, since 25 March, the federations of Crédit Mutuel de Bretagne et du Sud-Ouest and Arkéa Banque Entreprises et Institutionnels have been providing their corporate customers with electronically signed State Guaranteed Loans (PGE). To date, more than 5,000 PGEs have already been granted, for a total amount of more than 1 billion euros.

Hélène Bernicot, Chief Executive Officer of the Arkéa group, comments: *"I would like to emphasize the exemplary commitment and exceptional agility demonstrated day after day by the Arkéa group's teams alongside our members and customers. The extension of maturities as well as the large-scale deployment of the State-guaranteed Loan provide an immediate and effective response to the cash flow difficulties that companies may encounter. These measures will also help them to restart their business and plan for the future once the health crisis is over. We are also implementing specific measures for our members and individual customers who may be faced with emergency situations related to the economic slowdown. Arkéa is a cooperative banking group, and in these exceptional and unprecedented circumstances, it is our responsibility to provide all our customers with the necessary attention and care, and to be responsive and creative in our solutions. Our territorial anchoring, our cooperative and humanist values, the bonds of trust and proximity that we maintain with the stakeholders in our ecosystem take on their full meaning. It is together, by strengthening cooperation and creating new forms of solidarity, that we will sustainably support the economy and the dynamism of our regions."*


About Arkéa

The Arkéa group is made up of Crédit Mutuel Arkéa, the Crédit Mutuel de Bretagne and Sud-Ouest networks and some forty specialist subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services, Suravenir, etc.). With more than 10,500 employees, 2,800 directors, 4.7 million members and customers in bancassurance and 157 billion euros in total assets, Arkéa is one of the leading banking institutions headquartered in the regions.

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