



INVESTOR PRESENTATION

November 2024

Crédit Mutuel
ARKEA



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The consolidated financial statements for the first-half of 2024 were approved by the Board of Directors of the Company on 6 September 2024 and have been the subject of a limited review. In this presentation, revenues represent net banking and insurance income including gains and losses on disposal or dilution of companies accounted for by the equity method.

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1

CRÉDIT MUTUEL ARKÉA AT A GLANCE

CREDIT MUTUEL ARKEA'S BUSINESS LINES

BANKING FOR INDIVIDUALS AND PROFESSIONALS



PROTECTION OF PEOPLE AND PROPERTY



INSURANCE AND ASSET MANAGEMENT SOLUTIONS



BANKING AND FINANCING FOR BUSINESSES AND INSTITUTIONS



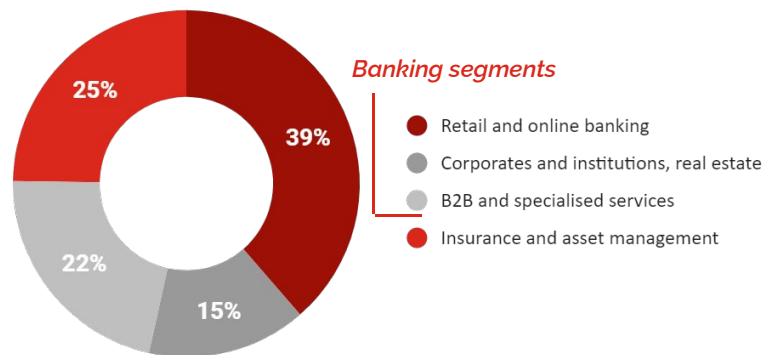
BUSINESS-TO-BUSINESS SERVICES



REAL ESTATE



BREAKDOWN OF REVENUES BY BUSINESSES



A diversified business mix

In H1 2024 :

- 22% of Crédit Mutuel Arkéa's revenues stemmed from the B2B & Specialised Services division (or €226 million) supported by the IT outsourcing services.
- 25% of Crédit Mutuel Arkéa's revenues were generated by the Insurance and Asset Management division (or € 257 million)

* Net banking & insurance income including gains and losses on disposal or dilution of companies accounted for by the equity method

5.3M clients (5M retail) of which
1.5M members

Nearly 2,500 local directors in 291
local savings banks

More than 11,000 employees



356 sales branches in Brittany
and Nouvelle-Aquitaine



21 regional business centres



7 regional offices



7 branches and 3 offices



6 regional offices

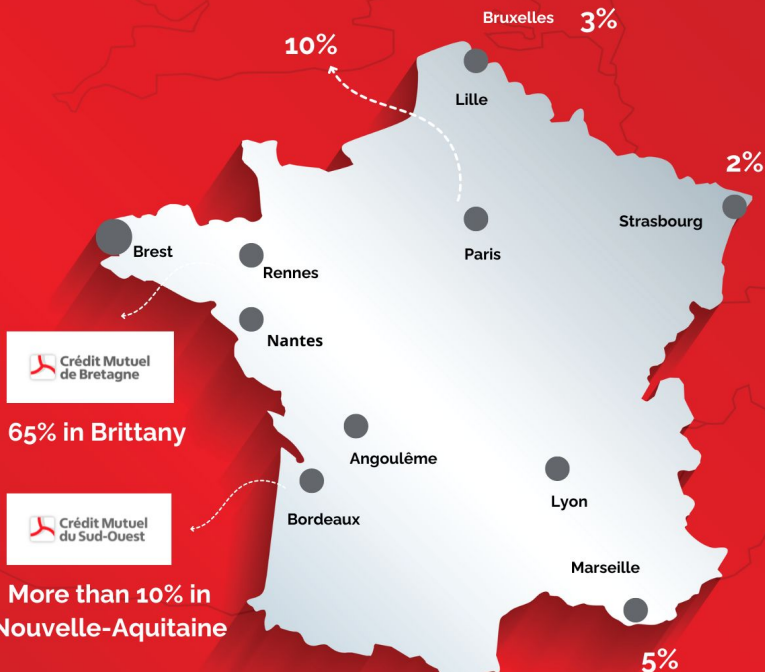


10 regional offices



24 regional offices

CRÉDIT MUTUEL ARKÉA'S MAIN EMPLOYMENT REGIONS



A territorial group, **Crédit Mutuel Arkéa** is committed to maintaining decision-making centers and employment pools in the regions

A regional base and activity in Europe



a presence in Belgium
with Keytrade Bank and
ProCapital



a European reach with
Monext, the subsidiary
specialising in electronic
payments.

At end-2023

Crédit Mutuel
ARKEA

1 STRONG CREDIT RATINGS

MOODY'S
INVESTORS SERVICE

Fitch
Ratings

Issuer rating	Aa3	A+
Outlook	Negative *	Stable
Long Term Senior Preferred debt	Aa3	AA-
Short Term Senior Preferred debt	P-1	F1+
Long Term Senior Non Preferred debt	A3	A+
Tier 2 Subordinated debt	Baa1	A-
Latest review	29/10/2024	16/10/2024

* long-term issuer, deposits and senior unsecured ratings

EXTRA-FINANCIAL RATINGS OF CRÉDIT MUTUEL ARKEA

Agency	Year	Rating	Change
MSCI	2023	AA	Stable
Sustainalytics <i>(on a scale from 0 to 100, 0 being the least risky).</i>	2024	11,2	Down 0.4 points <i>(vs previous rating)</i>
Moodys ESG Solutions (formerly Vigeo) <i>(on a scale from 0 to 100, 100 being the best score).</i>	2023	72	Stable
ISS ESG	2022	C	Stable
CDP	2023	B	Up two notches <i>(vs previous rating)</i>

2

H1 2024 RESULTS

2 A RESILIENT GROUP IN A CONSTRAINED CONTEXT

The first-half of 2024 endured unfavourable economic conditions. If the inflection of inflations seems to be confirmed, monetary conditions remains restrictive and corporate insolvencies increased significantly versus the first-half of 2023.

In this unfavourable environment, group revenues decreased (- 6.5% yoy) and the cost of risk rose (+ 39.5% yoy).

INCREASE IN CLIENTS LOANS AND SAVINGS

Number of clients

+ 3%*

to 5.3 M

Gross customer loans

+ 2%*

to €89.2 billion

Customer savings

+ 1.7%*

to €170.2 billion

LOWER EARNINGS

Net profit group share

€167 million

- 17 % yoy

Cost of risk

76 M€

17 bp of customer loans

Cost / income

72.9%

VERY STRONG BALANCE SHEET

CET 1 ratio

16.8%

LCR

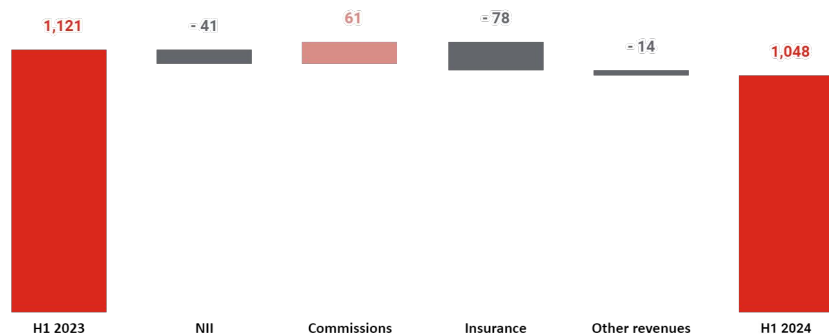
149 %

Net Loans / Deposits

105 %

* Evolution since end-2023

MAIN CHANGES IN REVENUES* (in €M)



Good activity level from all the Group's businesses supported the generation of €1 billion revenues in H1 2024.

Revenues declined by 6.5% against H1 2023 to €1,048 million.

The **net interest income** was crippled (- €41 million) by further increase in the cost of customer resources.

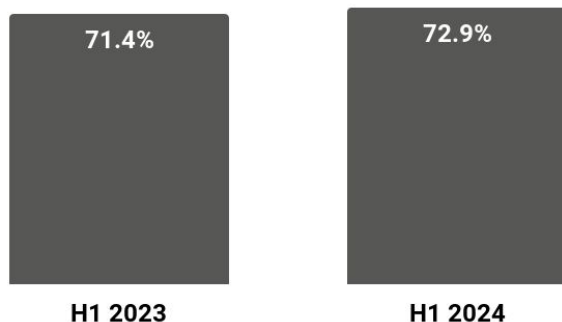
Commissions (+ €61 million) increased, lifted by the B2B businesses.

Insurance income decreased (- €78 million), notably due to higher claims and the impact of the storms at the end of 2023.

Other revenues were lower (- €14 million), owing to lesser contribution from private equity activities.

* Net banking & insurance income including gains and losses on disposal or dilution of companies accounted for by the equity method

EVOLUTION OF COST/INCOME RATIO



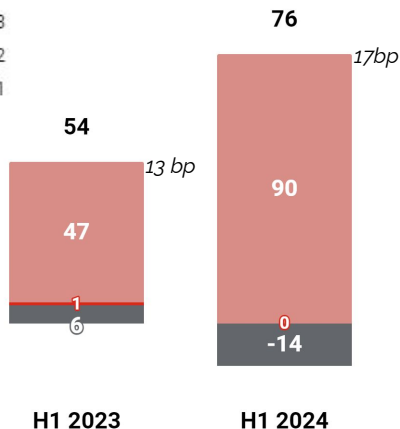
The cost/income ratio increased by 1.5pp to 72.9%

The decline in revenues (- €72 million) negatively impact the cost/income ratio despite a decrease in operating expenses of 4.5 % (- €36 million). Excluding the SRF contribution in 2023, operating expenses remained stable in H1 2024 versus H1 2023.

In an unfavourable economic environment, CM Arkéa has implemented measures to improve its operational efficiency with the objective of restoring the cost/income ratio to its long-term average within the upcoming Medium Term Plan.

COST OF RISK (in €M)

■ B3
■ B2
■ B1



The cost of risk increased to €76 million

(+39% compared with H1 2023), **representing an annualised level of 17 bp** of the on-balance customer loans.

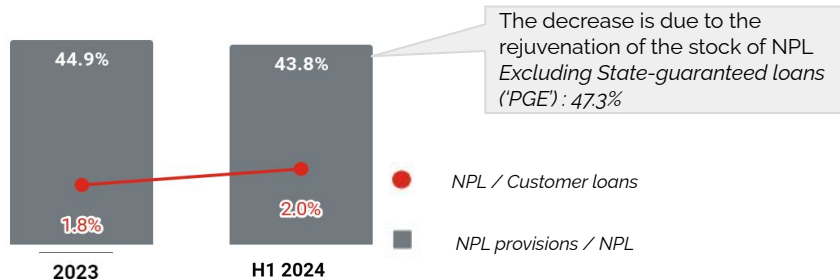
- Cost of risk on performing loans was a reversal of €14 M€, due to an update in parameters/discount rate (positive impact of €46 million) partially offset by the increase in total loans in H1 2024.

B1/B2 outstandings: €88.1 billion

- Cost of risk on non-performing loans (€90 million) increased by €43 million, essentially caused by a deterioration observed in the Professionals and corporates segment.

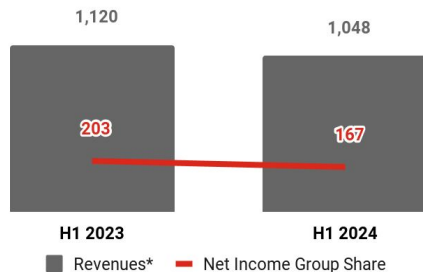
B3 outstandings : €1.8 billion

A LOAN BOOK OF SOLID QUALITY



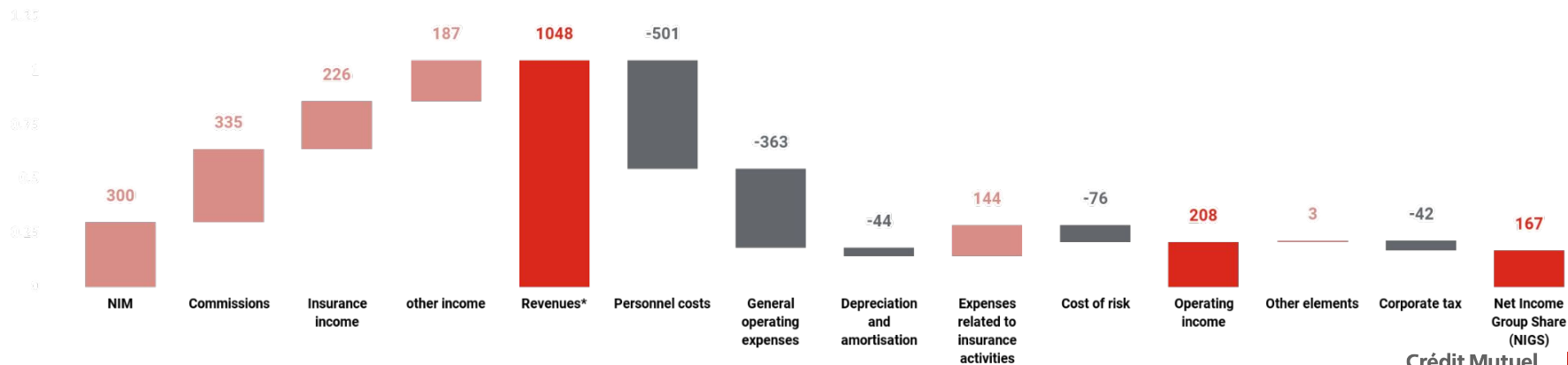
Low exposure to real estate professionals* (commercial and residential): largely booked within the corporate and institutions banking subsidiary ABEI, the exposure represents less than 6% of total exposure with a NPL ratio below that of the total loan book.

CHANGE IN REVENUES AND NET PROFIT (in €m)*



Net profit of €167 million, down 17.4 % versus H1 2023

BUILD-UP TO NET PROFIT (in €M)



* Net banking & insurance income including gains and losses on disposal or dilution of companies accounted for by the equity method

3

BALANCE SHEET METRICS

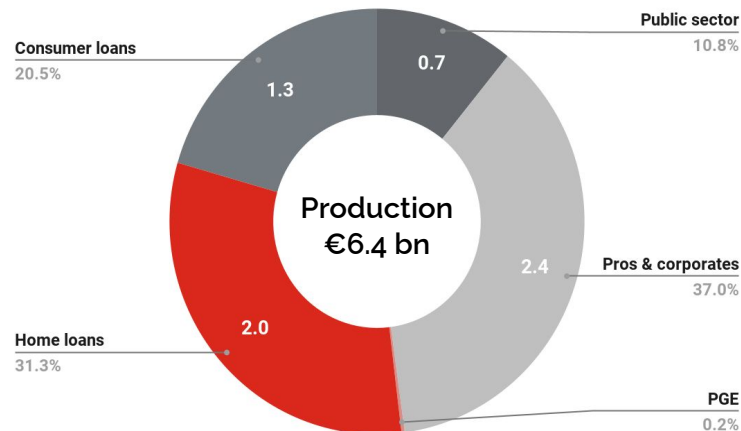
GROSS OUTSTANDING LOANS (in €bn)



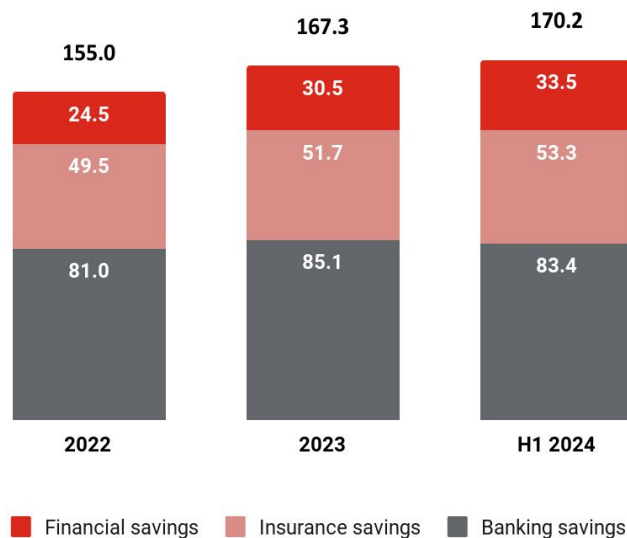
Outstanding loans reached €89.2 billion (+2%)

Excluding home loans, **loan production** increased by 10.5% compared to H1 2023, to €4.4 billion. In a still gloomy real estate market, the group's housing loan production is down by almost 40%. In 2023, housing loan production dropped by 40% in France, while that of the group only fell by 23%.

Overall, loan production stands at €6.4 billion in H1 2024, down 12.4% compared to H1 2023 (€7.3 billion).



OUTSTANDING SAVINGS (in €bn)

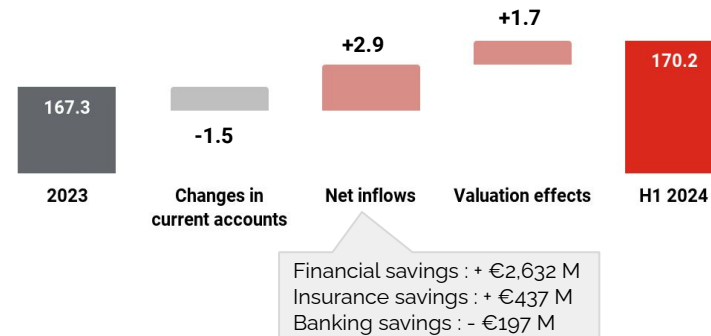


Total savings of € 170.2 billion (+1.7%)

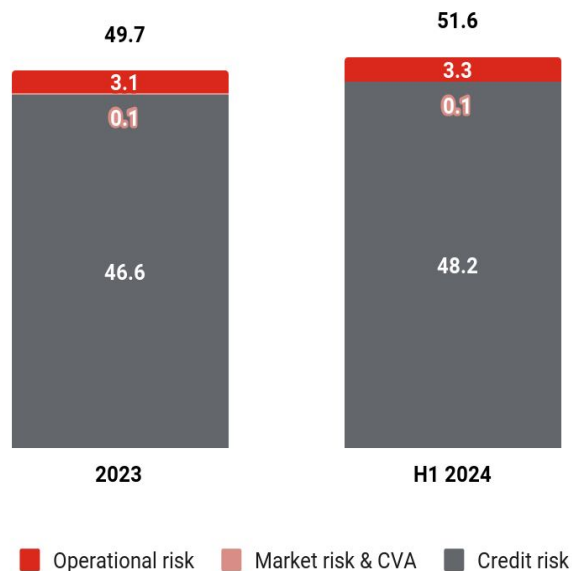
Financial savings were the main contributor to the increase in savings in H1 2024, while inflows in insurance savings soared by 51% compared to H1-2023.

Interest-bearing bank savings reported a small decrease during H1 2024.

EVOLUTION OF OUTSTANDING SAVINGS (in €bn)



TOTAL RISK-WEIGHTED ASSETS (in €bn)



Risk-weighted assets (RWA) increased since end-2023 by €1.8 billion to €51.6 billion.

This increase is essentially due to the higher loan book and by the evolution of certain parameters for the calculation of RWA.

93% of RWA related to **credit risk** of which::

- €9.3 billion under the Standardised Approach
- €38.8 billion under Internal Rating-Based Approach

3 LEADING SOLVENCY LEVELS

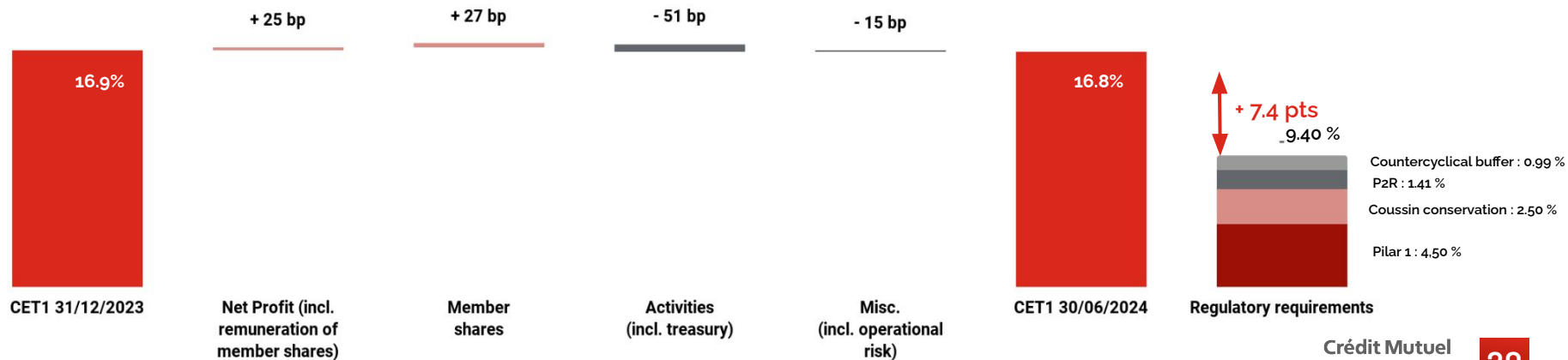
A very strong balance sheet

- Total Assets stable at €191.4 billion
- Equity of €9.9 billion (+ 1.7 %) of which €3.0 billion of member shares (+ 4.6 %)
- Total regulatory capital of €10.6 billion (+ 6.6 %)

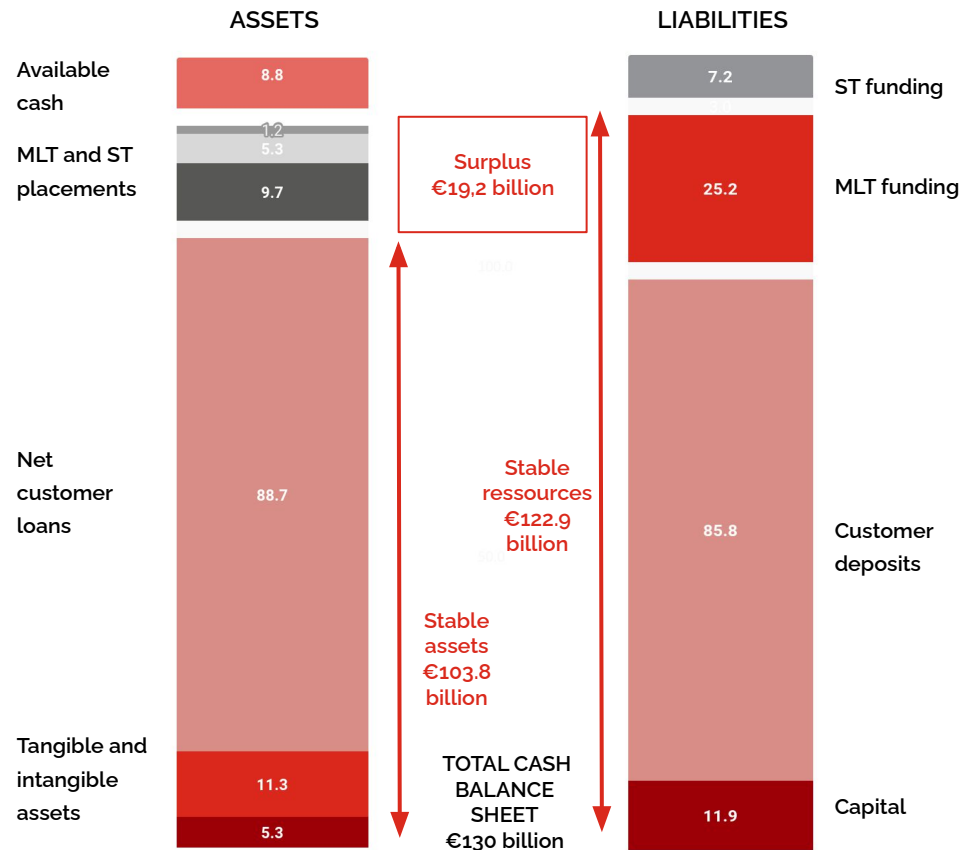
Capital ratios substantially above minimum requirements

	30/06/2024	Regulatory requirements
CET 1 ratio	16.8 %	9.40 % (excl P2G)
Total capital ratio	20.6 %	13.99 % (excl. P2G)
Leverage ratio	6.8 %	3 %

CHANGES IN CET1 RATIO

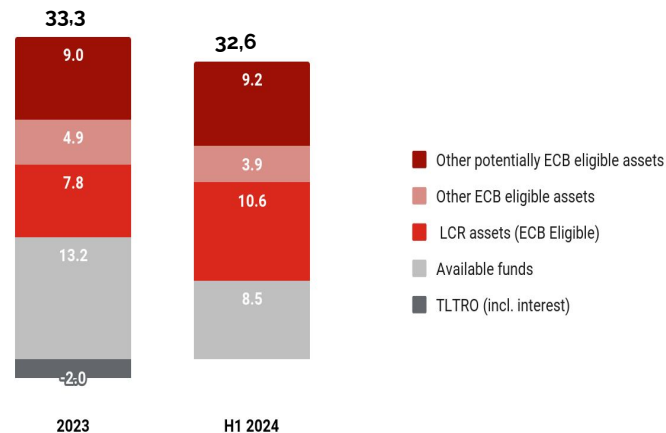


EXCESS IN MEDIUM AND LONG-TERM RESOURCES OF €19.2 billion



LCR OF 149 %
NSFR OF 115 %

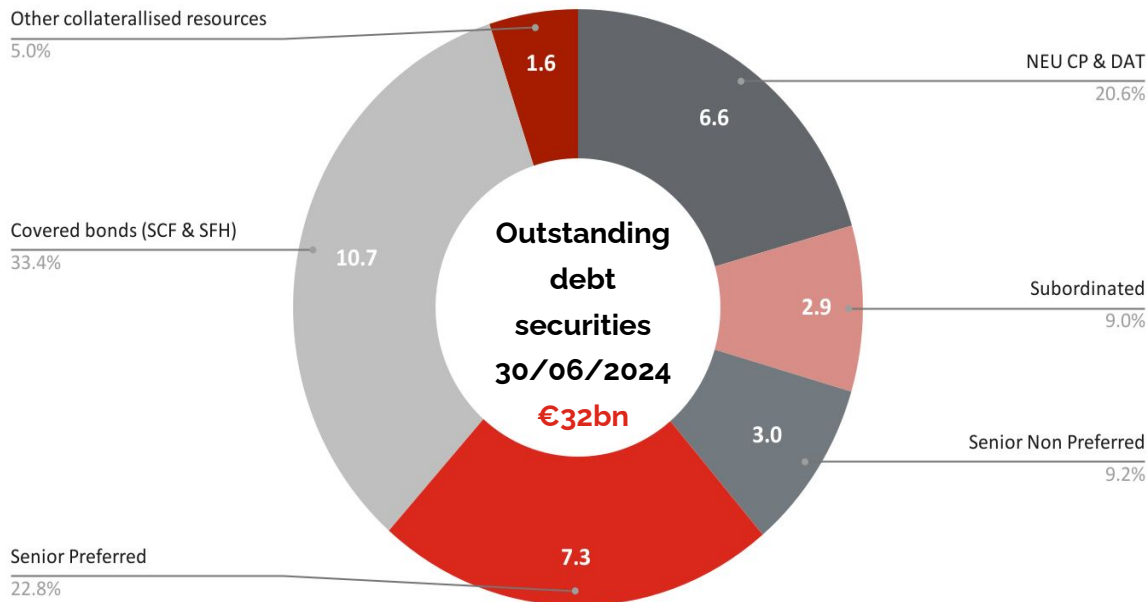
€32.6 billion of liquidity reserves



Wholesale funding maturities over one year **2x covered** by HQLA and cash

4

FUNDING



PUBLIC BENCHMARK DEBT SECURITIES ISSUED IN 2024

Home Loans SFH

€1,000m / 10 years / MS+45 bp

Public Sector SCF

€750 / 5 years / MS+33 bp

Senior Preferred

€750m / 9 years / MS+98 bp

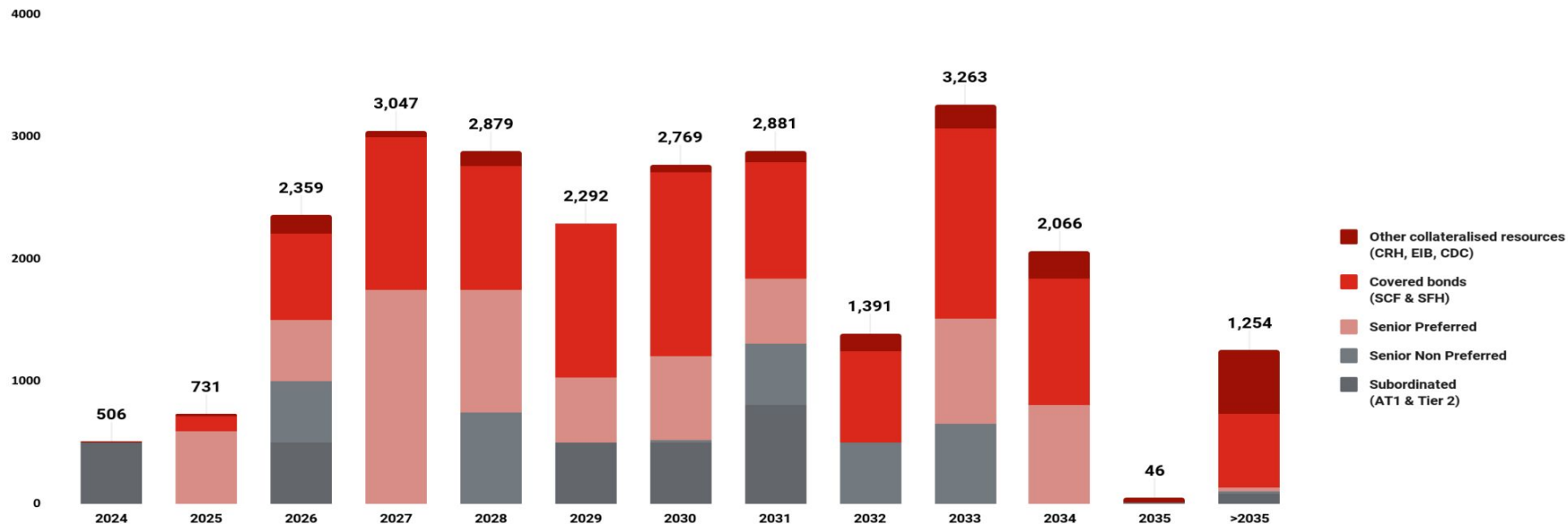
€500m / 10 years / MS+95 bp (Green)

Tier 2

€500m / 11NC6 / MS+190 bp

DEBT MATURITY SCHEDULE BY PROGRAMME (in €M)

EXCL. NEU CP and TERM DEPOSITS



Average residual debt maturity (excl. ST programmes) of 6.2 years at 30/06/2024



Two short-term NEU CP programmes of which 1 NEU CP ESG (see below)

- Outstanding (end-June 2024) : 4 998 m € (incl. NEU CP ESG)
- Maturities : from 1 day to 12 months
- Average initial maturity (end-June 2024): 328 days
- Average residual maturity (end-June 2024): 171 days
- Ratings (Moody's / Fitch) : P-1 / F1+
- Compliance to regulations supervised by [Banque de France](#)
- ECB eligible marketable assets



Focus on NEU CP ESG:

- Outstanding (end-June 2024) : 935 m € of which 785 m € Green, 150 m € Social
- Maturities : from 6 months to 12 months
- Pool of eligible assets : Green Residential housing loans, loans to social housing landlords
- Reporting : Bi-annual [allocation & impact reports](#)
- First bank having set up a NEU CP ESG programme



Unsecured debt securities

	ISIN	Nominal (m €)	Coupon	Issue date	Call date	Maturity date
Senior Preferred	FR0013397320	500	1.375%	17/01/2019	-	17/01/2025
	FR00140007B4	500	0.010%	28/10/2020	-	28/01/2026
	FR0013511227	750	0.875%	07/05/2020	-	07/05/2027
	FR001400CQ85	1 000	3.375%	19/09/2022	-	19/09/2027
	FR001400I186	500	3.875%	22/05/2023	-	22/05/2028
	FR0013450822	500	0.375%	03/10/2019	-	03/10/2028
	FR0013421369	500	1.125%	23/05/2019	-	23/05/2029
	FR0014007Q96	500	0.750%	18/01/2022	-	18/01/2030
	FR001400KZZ2	500	4.125%	02/10/2023	-	02/04/2031
	FR001400P1Y4	750	3.625%	03/04/2024	-	03/10/2033
	FR001400MCE2	750	4.125%	01/12/2023	-	01/02/2034
	FR001400TL81	500	3.309%	25/10/2024	-	25/10/2034
Senior Non-Preferred	FR0013414091	500	1.265%	15/04/2019	-	15/04/2026
	FR0013517307	750	1.250%	11/06/2020	11/06/2028	11/06/2029
	FR00140065E6	500	0.875%	25/10/2021	-	25/10/2031
	FR001400E946	500	4.250%	01/12/2022	-	01/12/2032
Tier 2	FR0014002BJ9	500	0.875%	11/03/2021	-	11/03/2033
	FR0013173028	500	3.250%	01/06/2016	-	01/06/2026
	FR0013236544	500	3.500%	09/02/2017	-	09/02/2029
	FR0013407418	750	3.375%	11/03/2019	-	11/03/2031
	FR001400PZV0	500	4.810%	15/05/2024	15/05/2030	15/05/2035

Covered bonds

	ISIN	Nominal (m €)	Coupon	Issue date	Call date	Maturity date
SFH	FR001400EEX5	500	2.750%	09/12/2022	-	22/12/2026
	FR001400FJM4	750	3.000%	31/01/2023	-	30/03/2027
	FR0013284908	500	0.750%	05/10/2017	-	05/10/2027
	FR001400CZO3	500	3.000%	04/10/2022	-	04/10/2028
	FR0013433281	500	0.125%	12/07/2019	-	12/07/2029
	FR0013515715	1 000	0.010%	04/06/2020	-	04/10/2030
	FR001400ABK6	750	1.750%	16/05/2022	-	16/05/2032
	FR0013336229	500	1.500%	01/06/2018	-	01/06/2033
	FR001400ICR2	1 000	3.250%	08/01/2023	-	01/08/2033
	FR001400NNC1	1 000	3.072%	07/02/2024	-	07/02/2034
SCF	FR0014009GQ8	500	0.875%	31/03/2022	-	31/03/2028
	FR001400OgEo	750	3.111%	28/02/2024	-	28/02/2029
	FR0013460417	500	0.125%	15/01/2019	-	15/01/2030
	FR0014009GQ8	500	3.250%	10/01/2023	-	10/01/2031

5

SUSTAINABLE FINANCE

5 CRÉDIT MUTUEL ARKÉA'S RAISON D'ÊTRE



We want to be **a player in a world that takes a long-term view** and takes into account **the major societal and environmental challenges facing our planet** for future generations.

We contribute to this by providing **finance that serves the regions and their stakeholders** in a sustainable way and **helps everyone achieve their potential**.

To this end, we have chosen to be **a cooperative and collaborative bank** that promotes **a balanced sharing of value** with its members, customers, employees, partners and regions. A **socially responsible, ethical and inclusive** company that focuses on **respect for its environment**.

Each and every day, we work with our stakeholders to develop **innovative solutions** that help our members and customers achieve their **life goals** and **fulfil their aspirations**.

#1 Financial performance and positive impact

#2 Supporting environmental transition

#3 Territory and local vitality

#4 Sustainable trust and inclusion

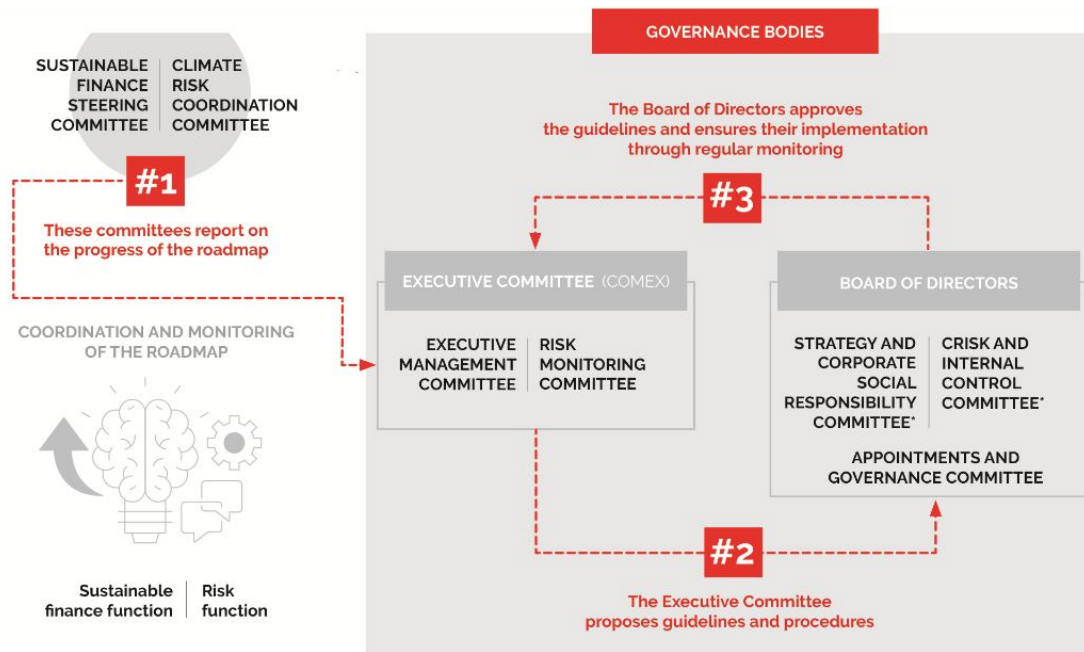
#5 Mutualist values and common interest

5 SUSTAINABLE FINANCE GOVERNANCE

To meet structural challenges raised by the transitions, **the governance and organisation** have been **adapted** in terms of:

- **comitology**
- **expertise**

This organisation aims at integrating the challenges raised by sustainability within the **transition of the business model** of Crédit Mutuel Arkéa, in a risk/opportunity approach.



* In 2021, two female directors were appointed as Lead ESG-Climate Directors : Valérie Moreau on the Strategy and Corporate Social Responsibility Committee and Monique Huët on the Risk and Internal Control Committee

5 CONTRIBUTING TO INDUSTRY INITIATIVES

The group and its subsidiaries participate in and support recognised initiatives and commitments in terms of sustainable finance

Crédit Mutuel Arkéa

WE SUPPORT



Since 2015, Crédit Mutuel Arkéa has been committed to the social responsibility initiative of the **United Nations Global Compact** and its 10 principles around human rights, labour standards, the environment and the fight against corruption.



Group subsidiaries



Principles for Responsible Investment



Member of the FAIR association



Principles for Responsible Investment,
CDP - ex Carbon Disclosure Project,
Endorsement of the Paris Agreement
Endorsement of the "Global Investor Statement on Climate Change" of the UNEPFI,
Climate Action 100+,
Finance for Biodiversity Pledge



CDP - ex Carbon Disclosure Project,
Principles for Responsible Investment,
Finance for Biodiversity Pledge



"Initiative Climat International" manifesto (2019),
Principles for Responsible Investment,
"Parité France Invest" charter



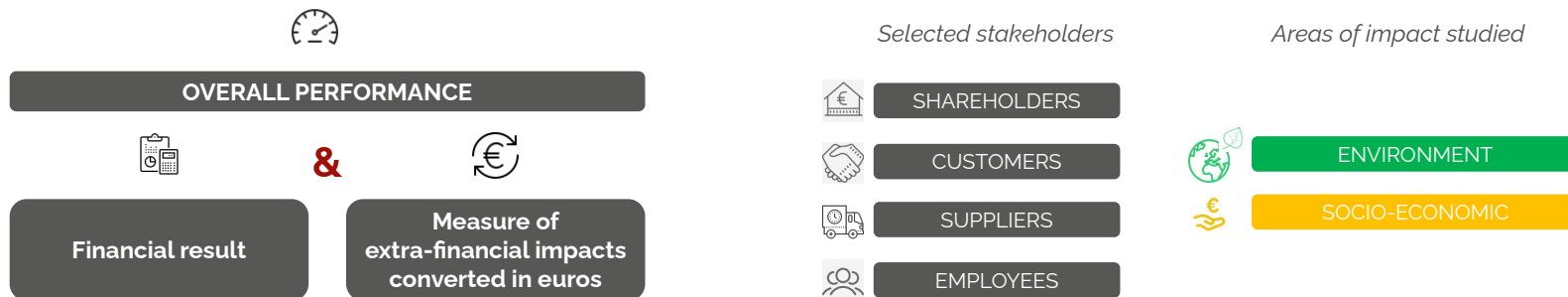
Principles for Responsible Investment

THE MEASURE OF THE EXTRA-FINANCIAL PERFORMANCE SERVING THE GROUP'S AMBITION

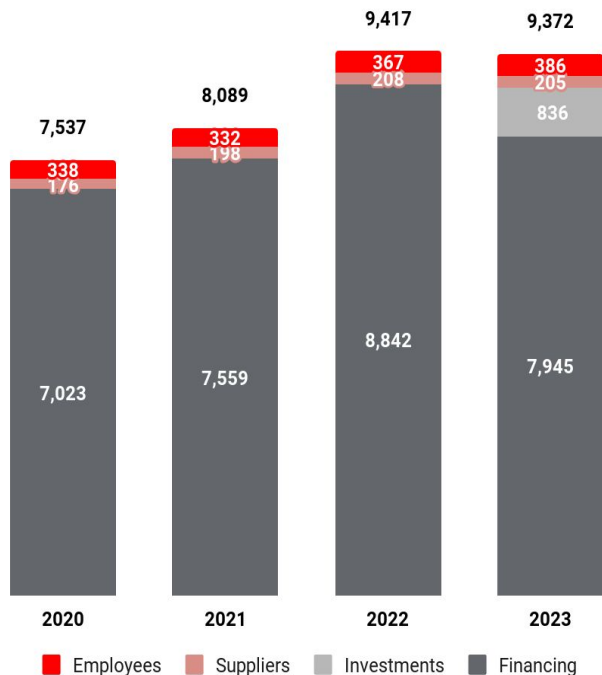
A GROUP RESOLUTELY COMMITTED TO SUSTAINABLE FINANCE AT THE SERVICE OF FUTURE TRANSITIONS



- Measuring non-financial impacts is a concrete illustration of our commitment to **our raison d'être** and the initiatives in our strategic plan. It is also central to our role as a mission-driven company;
- The purpose of measuring extra-financial impacts (EF) is to express in euros the positive and negative externalities of CM Arkéa's actions on its stakeholders through impact indicators relevant to its activities and its direct footprint.



EXTRA-FINANCIAL PERFORMANCE (in €M)



€9.4bn

in extra-financial performance

CM ARKÉA'S EXTRA-FINANCIAL PERFORMANCE WAS
€9.4 BILLION IN 2023, STABLE COMPARED WITH 2022

On the financing side, despite an increase in outstanding loans, the impact deteriorated mainly in real estate, reflecting the difficulties in the sector at national level.



TO IDENTIFY AND MANAGE ESG RISKS

A TOOL FOR ASSESSING CLIENTS ESG RISKS

Since 2023, an internal tool has been rolled out to assess and rate ESG risks: **GRETA** (Global Risk ESG Topics Assessment). A questionnaire is addressed by the group's lending entities to their corporate clients..

A CLIMATE STRESS TEST

In 2023, the POC (proof of concept) was completed for the internal climate stress test developed in close cooperation with the Risks Management department.

The **CLIMATE STRATEGY** sets the commitments of the group and its entities to **adapt financing and investing activities** to the climate challenges



The **SECTOR POLICIES** aims at supporting the social and environmental impact of the group's activities. They are regularly reviewed and enhanced to adapt to the evolutions of the environment and market.

SELECTIVE POLICIES AND SUPPORT TO TERRITORIES FACING CHALLENGES



Real estate financing
Target to reduce by more than 20% by 2023 the carbon intensity per m² in the housing loan portfolio financed by Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest.



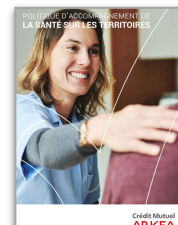
Aviation Shipping
Crédit Mutuel Arkéa has defined maximum carbon intensity criteria to monitor the financing of air and maritime transport activities.



Controversial weapons and Defence
Two strong axes to preserve the most peaceful environment possible.



Agriculture-Viticulture Agri-food industry
Close relationship confirmed in an inclusive and long-term approach, credit approval based on extra-financial criteria.



Support of Health in local territories
Commitment to a sector and stakeholders facing major challenges, for society as a whole and for future generations.



Human rights
The Crédit Mutuel Arkéa group confirms its long-term commitment to defending human rights.

RESTRICTION POLICIES



Coal
Crédit Mutuel Arkéa is committed to **fully exit coal by 2027**.



Oil & Gas
Crédit Mutuel Arkéa is committed to an **exit of non-conventional fossil energy by 2030** according to the criteria defined in the policy.



Tobacco
In connection with health, a policy of restricting the financing and investments in activities related to tobacco







ENTRECHING ESG CRITERIA IN OUR BUSINESSES

SETTING 2030 CLIMATE OBJECTIVES FOR THE BANKING ACTIVITIES



Publication of the 1st report - January 2024
Net Zero Banking Alliance (NZBA)

CARBON INTENSITY TARGET BY 2030

Sector	Scope covered	Baseline scenario	Scopes	Carbon Intensity target by 2030
 ▶ STEEL	Steel manufacturing companies with NACE Code 24.10 ¹	IEA NZE 2050 (2021 version) ⁷	scopes 1 and 2	1,024 kgCO ₂ per tonne of steel produced
 ▶ CEMENT	Cement manufacturing companies with NACE Code 23.51 ¹	IEA NZE 2050 (2021 version) ⁷	scopes 1 and 2	463 kgCO ₂ per tonne of cement produced
 ▶ AVIATION	Airlines with NACE Code 51.10 ²	IEA NZE 2050 (Sep 2023 version) ⁷	scope 1	72 gCO ₂ per passenger and per kilometer
	Airplanes for commercial aviation financing ³			
 ▶ MARITIME TRANSPORT	Shipping companies with NACE code 50.20 ⁴	IEA NZE 2050 (Sep 2023 version) ⁷	scope 1	4.6 gCO ₂ per tonne et per kilometer
	Financing of acquisition of international shipping vessels of more than 5,000 tonnes ⁵			
 ▶ RESIDENTIAL REAL ESTATE	90% of the group's home loan portfolio measured ⁶	-	scopes 1 and 2	12 kgCO ₂ e per m ² et per year
 ▶ ELECTRICITY PRODUCTION	Companies with NACE Code 35.11 ⁴	IEA NZE 2050 (Sep 2023 version) ⁷	scope 1	186 gCO ₂ per kWh

¹ Scope refocused on companies whose main activity is covered by the IEA's scenario. Financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkea Crédit-Rail, Arkea Banque Entreprises et Institutionnels et cash investments by Crédit Mutuel Arkea

² Scope refocused on companies whose core business is covered by the IEA's scenario. Financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkea Crédit-Rail, Arkea Banque Entreprises et Institutionnels et cash investments by Crédit Mutuel Arkea

³ Scope of financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkea Crédit-Rail, Arkea Banque Entreprises et Institutionnels, Arkea Private Banking

⁴ Scope of cash investments by Crédit Mutuel Arkea

⁵ Scope of financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkea Crédit-Rail, Arkea Banque Entreprises et Institutionnels

⁶ Scope of financing provided by Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest

⁷ Reprocessed scenarios according to the concerned sector



Direct capital

towards investments and financing with beneficial effects for society and for the environment particularly with the development of new products and services



36 %

Share of **Green and Social Bonds issues** in the annual funding program and structured placement campaigns in 2023

€5,050 M *

Outstanding Issues Green and Social Bonds (Funding and structured placement campaigns)

€1.3 Bn

Outstanding loans to individuals to finance transitions: sustainable mobility, energy renovation, etc.

Launch of the Sustainable Mobility Loan in 2019 at Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest

€700 M

Outstanding PACT loans PACT loans launched by Arkéa Banque Entreprises et Institutionnels

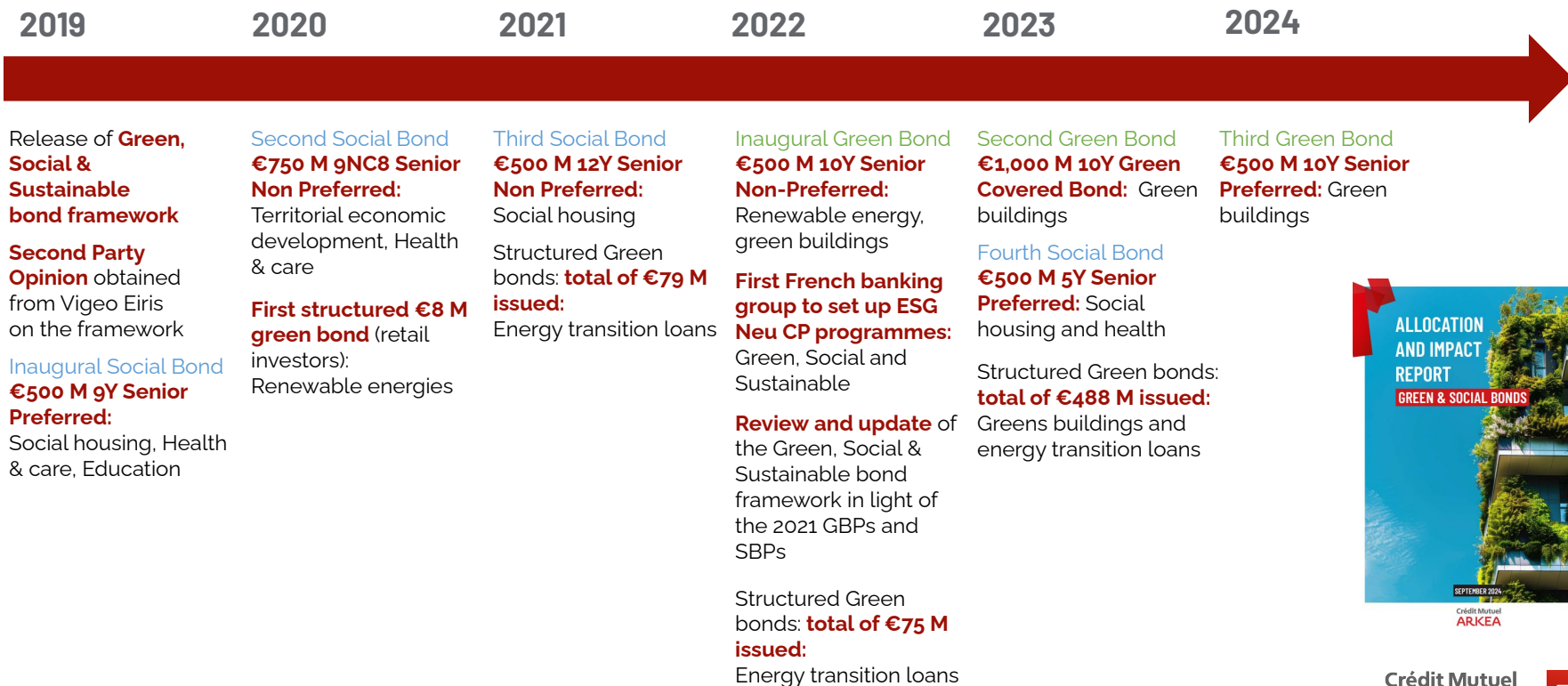
€912 M

Outstanding loans to corporates to finance transitions, including €870 M dedicated to financing renewable energies

Creation in 2020 of a dedicated department to finance the environmental transition

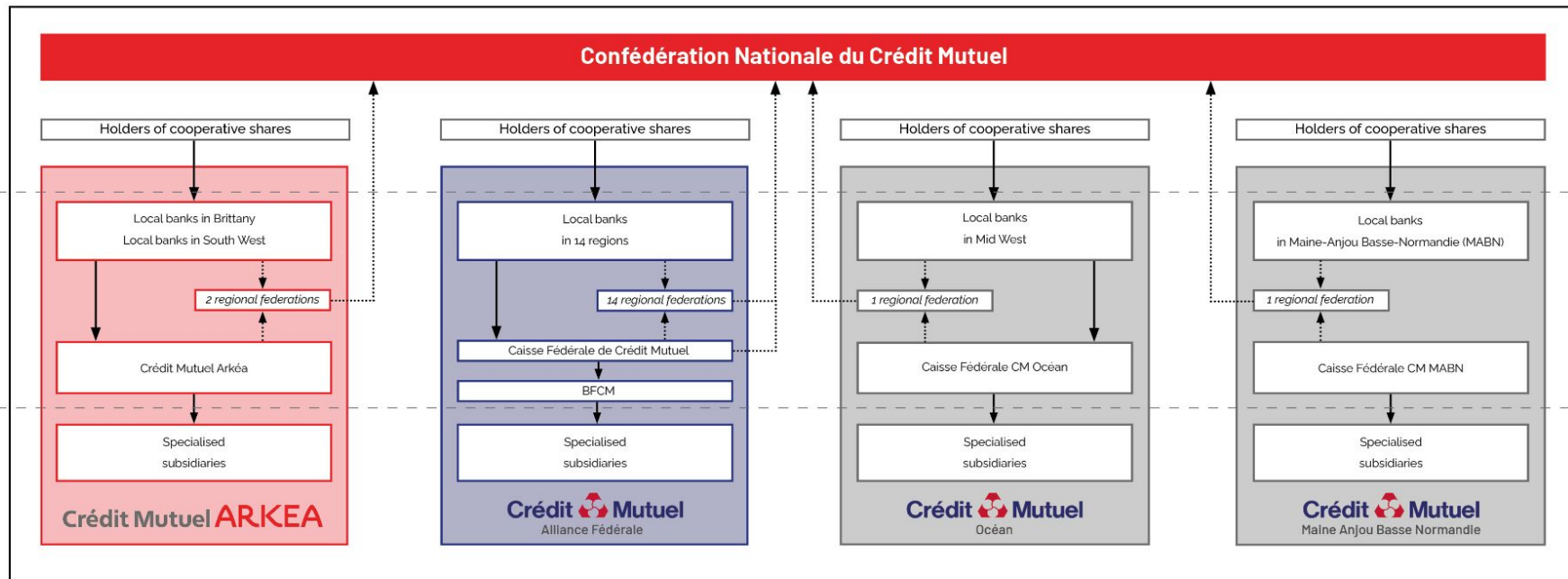
* including the €500 M Senior Preferred bond issued in October 2024
Data as at 30/06/2024

5 A CONTINUED PRESENCE ON THE ESG DEBT MARKET



6

APPENDIX



..... Membership

— Ownership



Scope of the group solidarity mechanism

regional federations

Association

In €M	30/06/2024	30/06/2023	Variation	%
Revenues*	1,048	1,120	- 72	-6.5%
Operating expenses	763	800	- 36	-4.5%
Cost/income ratio	72.9%	71.4%	+1.5 points	
Gross operating income	284	320	- 36	-11.3%
Cost of risk	76	54	+ 21	+39.5%
Operating income	208	266	- 58	-21.7%
Net income - group share	167	203	- 35	-17.4%

Net banking & insurance income including gains and losses on disposal or dilution of companies accounted for by the equity method

6

SIMPLIFIED BALANCE SHEET

Assets (€bn)	30/06/2024	31/12/2023
Cash, due from central banks	8.7	13.5
Financial assets at fair value through P&L	2.0	1.9
Derivatives used for hedging purposes	4.1	3.9
Financial assets at fair value through equity	10.4	8.9
Securities at amortised cost	1.0	0.7
Loans and receivables - credit institutions	14.9	14.0
Loans & advances to customers	88.6	86.9
Remeasurement adjustment on interest-rate risk hedged portfolios	- 3.2	- 2.6
Placements of insurance activities	60.9	60.4
Tax & other assets, equity method investments	2.3	2.3
Investment property, property	1.2	1.1
Goodwill	0.5	0.5
Total assets	191.4	191.6

Liabilities (€bn)	30/06/2024	31/12/2023
Financial liabilities at fair value	4.9	4.9
Due to banks	4.3	6.7
Customer accounts	84.3	85.1
Debt securities	25.6	24.4
Tax & other liabilities, provisions	6.4	5.7
Insurance companies technical reserves	53.3	52.7
Subordinated debt	2.7	2.3
Total equity	9.9	9.7
Capital & reserves	3.0	2.9
Consolidated reserves	6.8	6.5
Gains and losses recognised directly in equity	-0.2	-0.1
Net income	0.2	0.4
Minority interest	0.0	0.0
Total Liabilities	191.4	191.6

6

SEGMENT INFORMATION

€M	Banking		Insurance & Asset Management		Crédit Mutuel Arkéa Group	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Revenues*	775	835	257	285	1 048	1 120
Operating expenses	- 697	-727	-67	-73	-763	-800
Gross operating income	94	108	190	212	284	320
Cost of risk	-77	-52	1	-2	-76	-54
Operating income	17	57	191	210	208	266
Net income - Group share	27	45	141	157	167	203

	30/06/2024	31/12/2023	30/06/2024	31/12/2023	30/06/2024	31/12/2023
Sector assets & liabilities (in €bn)	127.1	127.9	64.2	63.8	191.4	191.6

* Net banking & insurance income including gains and losses on disposal or dilution of companies accounted for by the equity method

THANK YOU

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