

SUPPLEMENT N°3 DATED 21 JANUARY 2025

TO THE BASE PROSPECTUS DATED 28 JUNE 2024



CRÉDIT MUTUEL ARKÉA
€20,000,000,000

EURO MEDIUM TERM NOTE PROGRAMME

This third supplement (the "**Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 28 June 2024 which was approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") on 28 June 2024 (the "**Base Prospectus**"), as supplemented by the first supplement to the Base Prospectus dated 20 September 2024 which was approved by the CSSF on 20 September 2024 (the "**First Supplement**") and the second supplement to the Base Prospectus dated 27 December 2024 which was approved by the CSSF on 27 December 2024 (the "**Second Supplement**" and, together with the First Supplement, the "**Previous Supplements**"), prepared by Crédit Mutuel Arkéa (the "**Issuer**") in relation to its €20,000,000,000 Euro Medium Term Note Programme (the "**Programme**") for the issue, from time to time, subject to compliance with all relevant laws, regulations and directives, of notes (the "**Notes**"). The Base Prospectus as supplemented by the Previous Supplements and this Supplement constitutes a base prospectus for the purposes of Article 8 of Regulation (EU) 2017/1129 of the European Parliament and of the Council dated 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, as amended (the "**Prospectus Regulation**").

Application has been made for approval of this Supplement to the CSSF in its capacity as competent authority pursuant to the Prospectus Regulation.

The CSSF only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. The CSSF assumes no responsibility as to the economic and financial soundness of the Notes and the quality or solvency of the Issuer and such approval should not be considered as an endorsement of the Issuer nor of the quality of the Notes described in the Base Prospectus, as supplemented by the Previous Supplements and this Supplement. Investors should make their own assessment as to the suitability of investing in the securities.

Unless the context otherwise requires, terms defined in the Base Prospectus, as supplemented by the Previous Supplements, shall have the same meaning when used in this Supplement. To the extent there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Base Prospectus, as supplemented by the Previous Supplements, by this Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, as supplemented by the Previous Supplements, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information in, or incorporated by reference in, the Base Prospectus, as supplemented by the Previous Supplements, which is capable of affecting the assessment of Notes since the publication of the Base Prospectus, as supplemented by the Previous Supplements.

In accordance with Article 23.2 of the Prospectus Regulation, where Notes are offered to the public, investors who have already agreed to purchase or subscribe for such Notes before this Supplement is published have the right, exercisable within a time-limit of three (3) working days after the publication of this Supplement (*i.e.* no later than 24 January 2025), to withdraw their acceptances provided that the new factor, material mistake or material inaccuracy referred to in Article 23.1 of the Prospectus Regulation arose or was noted before the final closing of

the offer or the delivery of the Notes, whichever occurs first. Investors may contact the Issuer or, if any, the relevant Authorised Offeror(s) should they wish to exercise the right of withdrawal.

The Issuer has prepared this Supplement pursuant to Article 23.1 of the Prospectus Regulation for the purposes of updating the following sections of the Base Prospectus, as supplemented by the Previous Supplements:

- "*DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP*" (pages 115 *et seq.* of the Base Prospectus, as supplemented by the Previous Supplements); and
- "*RECENT DEVELOPMENTS*" (added after the section entitled "*DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP*" appearing on pages 115 *et seq.* of the Base Prospectus, as supplemented by the Previous Supplements).

This Supplement will be published on the websites of (i) the Luxembourg Stock Exchange (www.luxse.com) and/or (ii) Crédit Mutuel Arkéa (https://www.arkea.com/banque/assurance/credit/mutuel/ecb_5038/fr/programme-emtn), in each case in accordance with the Prospectus Regulation.

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DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP

The first sub-paragraph of paragraph 4 entitled "*SHARE CAPITAL AND LONG-TERM DEBT OF CRÉDIT MUTUEL ARKÉA*" of the section entitled "*DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP*" on page 116 of the Base Prospectus, as supplemented by the Previous Supplements, is deleted and replaced as follows:

"As at 20 January 2025, shareholders' equity, group share and share capital and additional paid-in capital of the Issuer amounts to €3,052,985,802.76 and the long-term debt (defined as the aggregate amount of bond issue and subordinated debt) of the Issuer amounts to €24,584,360,396.49."

RECENT DEVELOPMENTS

The following press release is inserted at the end of the section entitled "*RECENT DEVELOPMENTS*" (added after the section entitled "*DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP*" appearing on pages 115 *et seq.* of the Base Prospectus, as supplemented by the Previous Supplements) of the Base Prospectus, as supplemented by the Previous Supplements:

"Press release dated 10 January 2025



PRESS RELEASE

Crédit Mutuel Arkéa's solvency ratios are well above the prudential requirements set by the ECB for 2025

Brest, 10 January 2025 - Crédit Mutuel Arkéa has received notification from the European Central Bank of the prudential requirements applicable in 2025, following the outcome of the Supervisory Review and Evaluation Process (SREP) conducted in 2024. The capital requirements applicable to Crédit Mutuel Arkéa for 2025 have been revised downwards, reflecting the group's financial strength and rigorous management.

Crédit Mutuel Arkea's Common Equity Tier 1 (CET1) capital requirement⁽¹⁾, on a consolidated basis, is 9.27% from January 2025, of which :

- 1.27% for the Pillar 2 Requirement (P2R) ;
- 2.50% for the conservation buffer ;
- 1.00% for the counter-cyclical cushion

Overall solvency requirement set at 13.75% including 2.25% P2R⁽¹⁾.

With ratios at 30 June 2024 of 16.8% for the CET1⁽²⁾ ratio and 20.6% for the overall solvency ratio⁽²⁾, Crédit Mutuel Arkea is well above the prudential capital requirements applicable from January 2025.

(1) The capital requirement is calculated excluding Pillar 2 Guidance (P2G).

(2) The ratios are calculated with the inclusion of interim profit net of dividends.

About the Crédit Mutuel Arkéa group.

The Crédit Mutuel Arkéa cooperative group is made up of the Crédit Mutuel de Bretagne and Sud-Ouest federations and their member local banks, as well as around forty specialised subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services,

Suravenir, etc.). By the end of 2023, it will have more than 11,400 employees, 2,600 directors, over 5.1 million members and customers in banking and insurance, and total assets of €191.6 billion.

The first banking group to adopt a Raison d'être (Purpose) in 2019, Crédit Mutuel Arkéa became a company with a mission in 2022.

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Suivez-l'actualité du Crédit Mutuel Arkéa sur les réseaux sociaux

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