Arkéa Home Loans SFH - January 2025

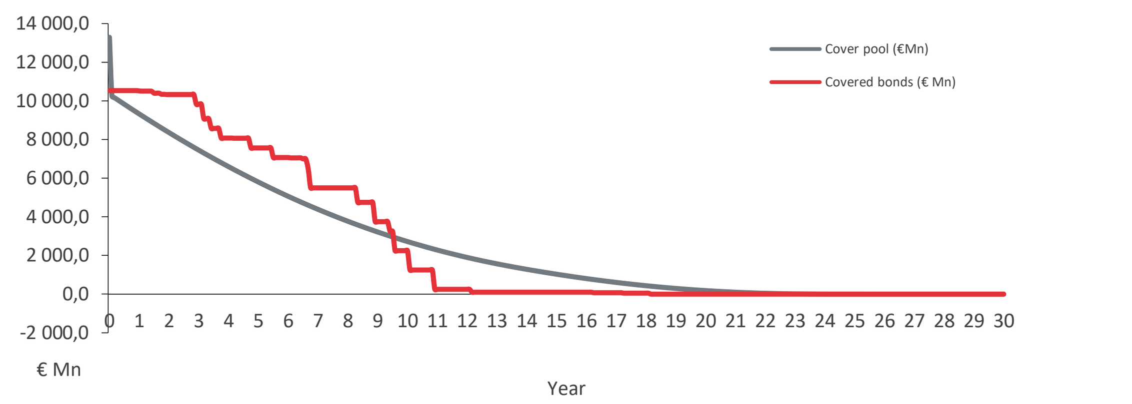
Cut-off Date	31/12/2024

COLLATERAL DESCRIPTION asset report date January 2025

A] Overview data

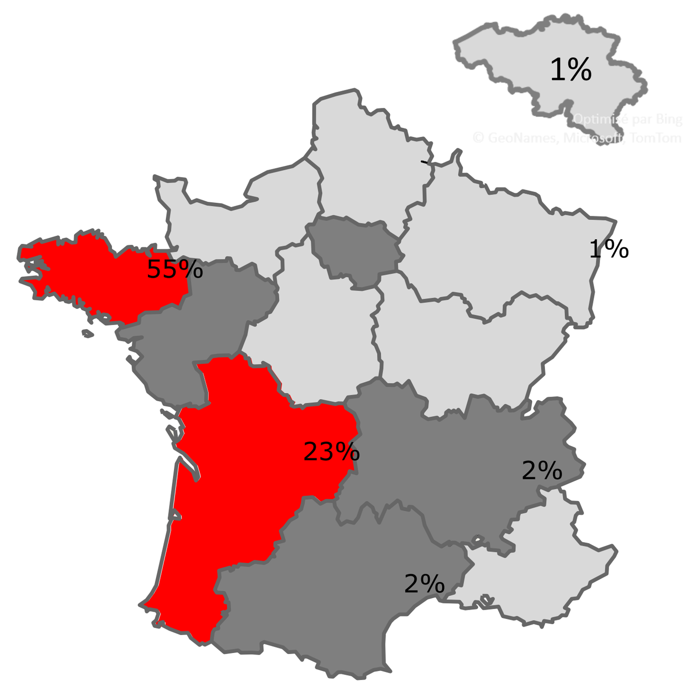
Total outstanding current balance (in €)	13 290 674 998 €
Number of loans	211 933
Number of borrowers	132 762
Average Loan balance (in €)	62 712
Weighted Average Seasoning (in months)	70
Weighted Average Remaining term (in months)	163
Percentage of Variable Loans	0,1%
Weighted Average Current Unindexed LTV (in %)	68%
Weighted Average Current Indexed LTV (in %)	54%

Amortisation profile



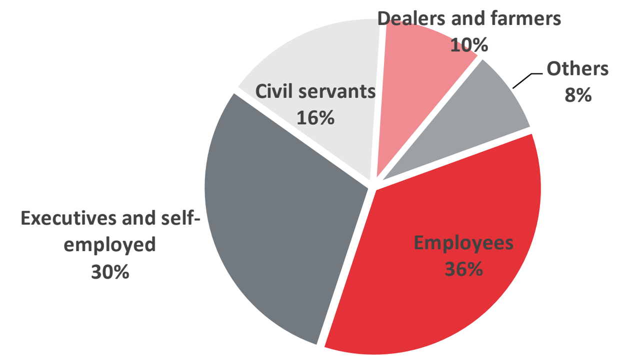
1. Borrower information

1.a Geographical breakdown (outstanding)



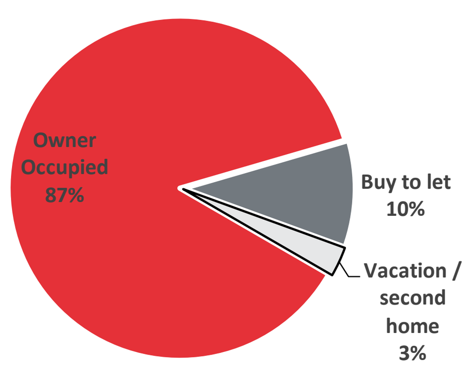
Rest of France : 20%

1.b Borrowers by social category

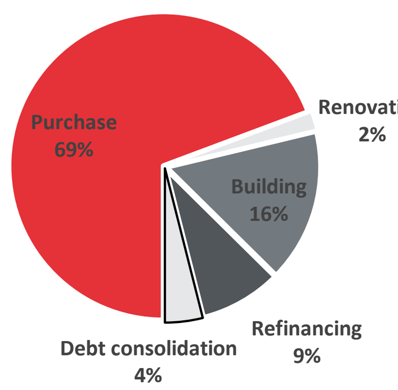


2. Home loans information

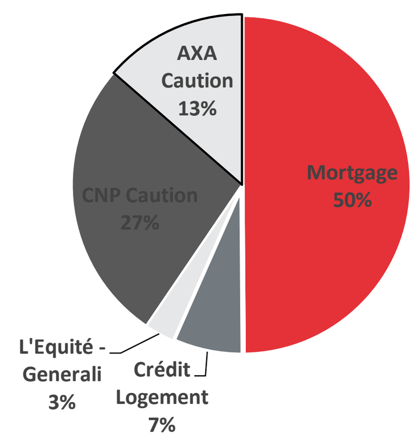
2.a Occupancy Type



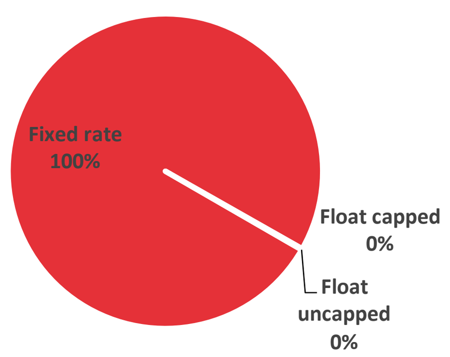
2.b Loan purpose



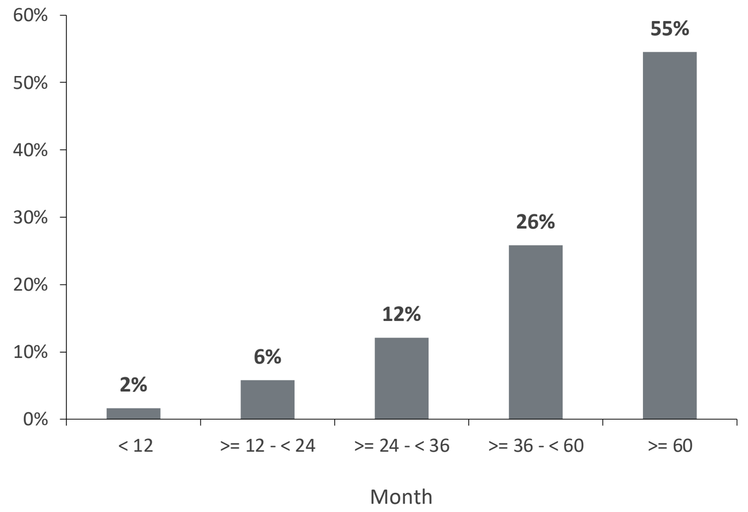
2.c Mortgage vs guaranteed loans



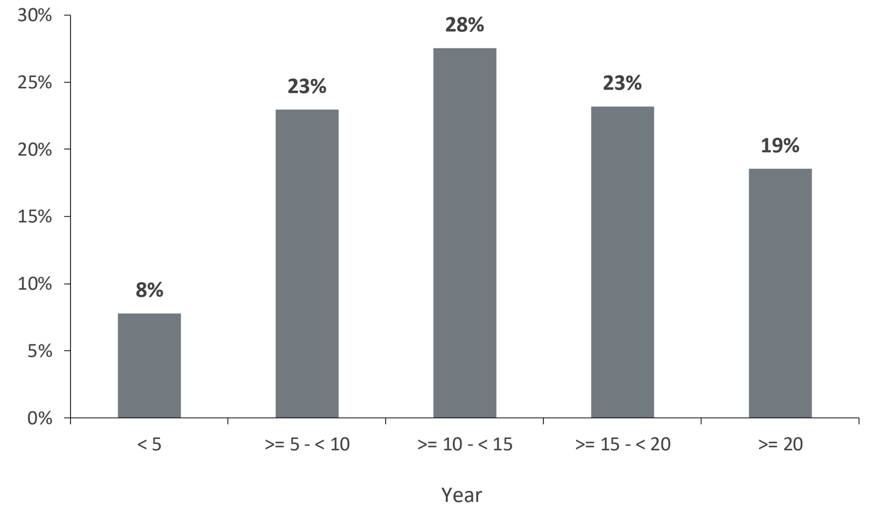
2.d Rate type



2.e Seasoning



2.f Residual maturity



Arkéa Home Loans SFH - January 2025

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ARKEA HOME LOANS SFH

B] Portfolio breakdowns

1a. Unindexed LTV Ranges Distribution

Unindexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	1 522,3	49 591	11%
> 40% - <= 50%	1 095,0	20 104	8%
> 50% - <= 60%	1 471,4	24 288	11%
> 60% - <= 70%	1 950,0	29 547	15%
> 70% - <= 80%	2 607,6	35 309	20%
> 80% - <= 85%	1 471,5	18 254	11%
> 85% - <= 90%	1 528,3	17 421	11%
> 90% - <= 95%	1 193,6	12 806	9%
> 95% - <= 100%	451,0	4 613	3%
Total	**13 290,7**	**211 933**	**100%**

1b. Indexed LTV Ranges Distribution

Indexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	3 246,8	85 117	24%
> 40% - <= 50%	2 289	37 878	17%
> 50% - <= 60%	2 558	35 731	19%
> 60% - <= 70%	2 173	25 609	16%
> 70% - <= 80%	1 515	15 166	11%
> 80% - <= 85%	552	4 849	4%
> 85% - <= 90%	453	3 734	3%
> 90% - <= 95%	341	2 628	3%
> 95% - <= 100%	163	1 216	1%
Total	**13 289,6**	**211 928**	**100%**

2. Current Arrears Ranges Distribution

Number of months in arrears	Total Loan Balance in Mln €	Number of Loans
0	13 290,7	211 933
> 0		
Total	**13 290,7**	**211 933**

3. Geographic Distribution

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Region	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Auvergne-Rhône-Alpes	234,1	2 148	2%	28,0	23,1	25,0	35,4	49,9	23,9	21,5	22,2	5,0
Bourgogne-Franche-Comté	33,8	396	0%	2,5	3,2	4,0	5,7	6,6	4,7	3,9	2,8	0,5
Bretagne	7 315,1	137 155	55%	884,0	599,4	781,1	1 036,0	1 422,0	812,6	835,8	669,5	274,7
Centre-Val de Loire	67,3	924	1%	8,5	6,0	8,1	10,9	13,3	7,5	6,1	4,8	2,1
Corse	9,0	114	0%	0,9	1,7	1,1	2,0	1,2	1,0	0,8	0,3	0,0
Departements d'Outre-Mer	17,8	241	0%	3,2	1,9	2,0	3,4	3,6	2,1	1,7	0,0	0,0
Grand Est	78,2	794	1%	6,6	6,8	11,9	12,6	16,5	9,3	7,0	5,9	1,6
Hauts-de-France	147,5	1 512	1%	11,6	11,6	17,5	24,3	34,3	15,7	13,2	14,0	5,3
Ile-de-France	935,4	8 286	7%	125,1	86,0	99,1	126,3	172,0	102,9	125,8	78,7	19,5
Normandie	123,6	1 674	1%	13,4	9,5	16,7	16,7	21,2	15,1	15,6	11,0	4,4
Nouvelle-Aquitaine	3 053,6	42 835	23%	304,3	251,0	376,9	489,1	613,1	323,5	343,4	261,3	90,9
Occitanie	210,1	2 453	2%	29,3	20,4	24,5	35,8	35,7	23,5	21,8	14,4	4,8
Pays de la Loire	742,2	10 246	6%	58,4	48,1	68,2	105,4	160,0	99,4	94,2	79,6	28,8
Provence-Alpes-Côte d'Azur	217,5	2 052	2%	30,1	19,9	26,0	32,1	39,2	19,4	22,6	19,6	8,6
Belgique	105,6	1 103	1%	16,4	6,4	9,5	14,3	18,9	10,9	15,0	9,4	4,8
Total	**13 290,7**	**211 933**	**100%**	**1 522,3**	**1 095,0**	**1 471,4**	**1 950,0**	**2 607,6**	**1 471,5**	**1 528,3**	**1 193,6**	**451,0**

Arkéa Home Loans SFH - January 2025

Cut-off Date	31/12/2024

4. Loan Purpose

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Loan Purpose	**Total Loan Balance In Mln €**	**Number of Loans**	**% (amount)**	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Purchase	9 209,3	140 025	69%	1 019,9	718,9	959,7	1 255,0	1 743,7	1 048,0	1 170,1	933,9	360,1
Renovation	259,2	6 570	2%	34,2	22,8	29,9	38,7	51,5	26,7	26,7	19,5	9,3
Building	2 150,1	38 841	16%	287,8	181,5	221,2	296,8	427,6	242,2	227,8	189,3	75,8
Refinancing	1 148,0	21 812	9%	120,3	113,2	176,4	250,7	263,9	105,4	74,3	41,1	2,6
Debt consolidation	524,2	4 685	4%	60,1	58,5	84,3	108,7	120,9	49,2	29,4	9,9	3,2
Other / No Data	0,0		0%									
Total	**13 290,7**	**211 933**	**100%**	**1 522,3**	**1 095,0**	**1 471,4**	**1 950,0**	**2 607,6**	**1 471,5**	**1 528,3**	**1 193,6**	**451,0**

5. Occupancy Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Occupancy Type	**Total Loan Balance In Mln €**	**Number of Loans**	**% (amount)**	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Owner Occupied	11 584,4	182 047	87%	1 270,9	927,7	1 274,7	1 682,1	2 293,5	1 294,7	1 368,2	1 072,9	399,8
Buy to let	1 334,3	23 968,0	10%	182,1	120,5	145,8	208,9	254,5	142,9	131,6	104,8	43,1
Vacation / second home	371,2	5 910,0	3%	69,2	46,5	50,9	58,9	59,4	33,9	28,5	16,0	8,0
Other / No Data	0,7	8,0	0%	0,1	0,2	0,0	0,2	0,2	0,0	0,0	0,0	0%
Total	**13 290,7**	**211 933**	**100%**	**1 522,3**	**1 095,0**	**1 471,4**	**1 950,0**	**2 607,6**	**1 471,5**	**1 528,3**	**1 193,6**	**451,0**

6. Employment Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Employment Type	**Total Loan Balance In Mln €**	**Number of Loans**	**% (amount)**	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Employed	8 874,9	142 154	67%	977,7	702,6	954,0	1 282,6	1 750,8	990,2	1 046,0	850,4	320,5
Protected life-time employment	2 150,9	35 502	16%	247,2	180,8	254,4	333,9	423,9	241,0	236,0	168,7	64,9
Self employed	1 702,3	25 811	13%	220,7	156,6	198,6	256,3	327,9	180,7	184,6	128,8	48,2
Retired	0,0		0%									
Unemployed	227,2	4 353	2%	32,8	22,6	29,0	33,6	41,8	23,2	23,3	17,2	3,7
Other	335,4	4 113	3%	44,0	32,3	35,5	43,6	63,2	36,3	38,3	28,5	13,6
Total	**13 290,7**	**211 933**	**100%**	**1 522,3**	**1 095,0**	**1 471,4**	**1 950,0**	**2 607,6**	**1 471,5**	**1 528,3**	**1 193,6**	**451,0**

7. Guaranty Type

Guaranty	Total Loan Balance in Mln €	Number of Loans	% (amount)
Mortgage	6 630,4	99 507	50%
Crédit Logement	897,9	8 809	7%
L'Equité - Generali	380,7	14 957	3%
CNP Caution	3 574,3	63 581	27%
AXA Caution	1 807,2	25 079	14%
Other / No Data			
Total	**13 290,7**	**211 933**	**100%**

8. Rate Type

Rate	Total Loan Balance in Mln €	Number of Loans	% (amount)
Fixed rate	13 273,9	211 236	100%
Float capped	15,8	668	0%
Float uncapped	1,0	29	0%
Total	**13 290,7**	**211 933**	**100%**

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Cut-off Date	31/12/2024

9. Seasoning

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Seaoning (in months)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
< 12	217,0	1 973	2%	9,8	9,7	18,7	26,6	33,2	21,3	28,5	32,4	36,8
>= 12 - < 24	773,4	6 719	6%	37,2	40,8	63,7	87,1	122,1	84,6	105,0	140,5	92,5
>= 24 - < 36	1 612,1	15 773	12%	84,1	87,8	132,0	172,5	281,4	184,4	259,8	290,9	119,0
>= 36 - < 60	3 435,1	41 262	26%	208,8	188,6	279,3	397,0	671,9	457,3	589,6	477,3	165,1
>= 60	7 253,2	146 206	55%	1 182,4	768,0	977,9	1 266,7	1 498,9	724,0	545,3	252,5	37,4
Total	**13 290,7**	**211 933**	**100%**	**1 522,3**	**1 095,0**	**1 471,4**	**1 950,0**	**2 607,6**	**1 471,5**	**1 528,3**	**1 193,6**	**451,0**

10. Residual Maturity

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Maturity (in years)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
< 5	1 033,3	55 350	8%	575,2	104,5	92,6	110,0	102,9	30,5	14,2	2,9	0,5
>= 5 - < 10	3 050,6	59 974	23%	590,0	498,5	518,7	422,2	433,5	236,8	214,7	113,2	23,0
>= 10 - < 15	3 658,8	46 059	28%	241,9	290,4	462,4	750,8	827,1	345,0	322,6	291,1	127,3
>= 15 - < 20	3 082,1	30 903	23%	78,0	128,1	249,3	427,0	794,3	543,7	508,6	289,0	64,1
>= 20	2 465,8	19 647	19%	37,2	73,5	148,4	239,9	449,9	315,4	468,1	497,4	236,1
Total	**13 290,7**	**211 933**	**100%**	**1 522,3**	**1 095,0**	**1 471,4**	**1 950,0**	**2 607,6**	**1 471,5**	**1 528,3**	**1 193,6**	**451,0**

11. Borrower social category

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Social category	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Employees	4 736,6	84 584	36%	423,7	339,9	491,7	683,6	976,7	549,3	574,2	505,6	192,1
Executives and self-employed	3 953,6	46 766	30%	446,0	351,5	456,4	580,6	769,7	433,9	461,3	332,1	122,0
Civil servants	2 150,9	35 502	16%	247,2	180,8	254,4	333,9	423,9	241,0	236,0	168,7	64,9
Dealers and farmers	1 326,0	24 659	10%	142,8	96,4	133,2	198,2	267,6	156,5	164,4	120,3	46,5
Others	1 123,6	20 422	8%	262,6	126,4	135,8	153,7	169,6	90,7	92,4	66,9	25,4
Total	**13 290,7**	**211 933**	**100%**	**1 522,3**	**1 095,0**	**1 471,4**	**1 950,0**	**2 607,6**	**1 471,5**	**1 528,3**	**1 193,6**	**451,0**

ARKEA HOME LOANS SFH

ASSET COVER TEST

Date of Asset Cover Test	14/01/2025

Adjusted Aggregate Asset Amount (AAAA)
Aggregate Covered Bond Outstanding Principal Amount

(AAAA) = A + B + C + D - (Y + Z)

Asset Cover Ratio	**116%**
Adjusted Aggregate Asset Amount (AAAA)	**12 187 035 239**
Aggregate Covered Bond Outstanding Principal Amount	**10 532 500 000**
ASSET COVER TEST RESULT (PASS/FAIL)	**PASS**

A = min(A1;A2)	**12 692 594 623**
Adjusted Home Loan Outstanding Principal Amount	13 241 655 012
(i)*(ii)	12 692 594 623
Unadjusted Home Loan Outstanding Principal Amount (i)	13 290 674 998
Asset Percentage (ii)	95,50%

Cash Collateral Account	

C = min(ASAA;ASAA level limit * AAAA)	-
Aggregate Substitution Asset Amount (or ASAA)	-
ASAA level limit * AAAA	3 046 758 810
ASAA level limit	20%
ASAA level is acceptable	**TRUE**

Permitted Investments	-

Payments due under Issuer Hedging Agreement	-

Y is equal to :
(i) ZERO before any Issuer Hedging Agreement shall be entered into by the Issuer subject to, and in accordance with the hedging strategy
(ii) otherwise, an amount equal to the payments due under the Issuer Hedging Agreements (plus interest thereon) within the period of alpha plus 2 months preceding the relevant Asset Cover Test Date where alpha means the period between 2 interest payment dates (first day of such period included and last day of such period excluded) under the relevant Issuer Hedging Agreements

Z = WAM * Aggregate Covered Bond Outstanding Principal Amount * Negative Carry Adjustment	**505 559 384**
WAM (Years)	4,800
Aggregate Covered Bond Outstanding Principal Amount	10 532 500 000
Negative Carry Adjustment	1,00%

Name of Series	Outstanding Principal Amount	Scheduled Maturity Date	Remaining Maturity from Asset Cover Test Date (Years)
CM-ARKEACB-2011_01	15 000 000	19/01/2026	1,02
CM-ARKEACB-2011_01	10 000 000	22/03/2029	4,19
CM-ARKEACB-2011_02	15 000 000	11/02/2031	6,08
CM-ARKEACB-2011_02	10 000 000	17/02/2026	1,10
CM-ARKEACB-2011_06	10 000 000	01/06/2026	1,38
CM-ARKEACB-2011_07	16 000 000	05/07/2031	6,48
CM-ARKEACB-2011_07	100 000 000	06/07/2026	1,48
CM-ARKEACB-2011_07	10 000 000	07/07/2031	6,48
CM-ARKEACB-2011_07	15 000 000	21/12/2026	1,94
CM-ARKEACB-2011_07	26 500 000	21/07/2031	6,52
CM-ARKEACB-2011_10	55 000 000	14/10/2026	1,75
CM-ARKEACB-2017_10	500 000 000	05/10/2027	2,73
CM-ARKEACB-2018_03	50 000 000	31/03/2043	18,21
CM-ARKEACB-2018_06	500 000 000	01/06/2033	8,38
CM-ARKEACB-2018_06	500 000 000	08/06/2028	3,40
CM-ARKEACB-2019_07	500 000 000	12/07/2029	4,50
CM-ARKEACB-2020_06	1 000 000 000	04/10/2030	5,72
CM-ARKEACB-2021_09	500 000 000	20/09/2031	6,69
CM-ARKEACB-2022_03	150 000 000	31/03/2037	12,21
CM-ARKEACB-2022_05	750 000 000	16/05/2032	7,34
CM-ARKEACB-2022_10	500 000 000	04/10/2028	3,73
CM-ARKEACB-2022_12	500 000 000	22/12/2026	1,94
CM-ARKEACB-2023_01	750 000 000	30/03/2027	2,21
CM-ARKEACB-2023_06	1 000 000 000	01/08/2033	8,55
CM-ARKEACB-2024_02	1 000 000 000	07/02/2034	9,07
CM-ARKEACB-2024_04	25 000 000	08/04/2041	16,24
CM-ARKEACB-2024_04	25 000 000	08/04/2042	17,23
CM-ARKEACB-2024_12	1 000 000 000	10/12/2034	9,91
CM-ARKEACB-2024_12	1 000 000 000	10/12/2032	7,91