Arkéa Home Loans SFH - February 2025

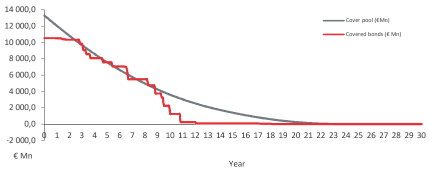
Cut-off Date	31/01/2025

COLLATERAL DESCRIPTION asset report date February 2025

A] Overview data

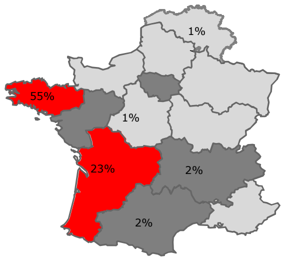
Total outstanding current balance (in €)	**13 290 740 523 €**
Number of loans	**211 991**
Number of borrowers	**132 840**
Average Loan balance (in €)	**62 695**
Weighted Average Seasoning (in months)	**70**
Weighted Average Remaining term (in months)	**163**
Percentage of Variable Loans	**0,1%**
Weighted Average Current Unindexed LTV (in %)	**68%**
Weighted Average Current Indexed LTV (in %)	**54%**

Amortisation profile



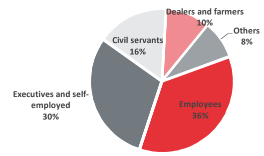
1. Borrower information

1.a Geographical breakdown (outstanding)



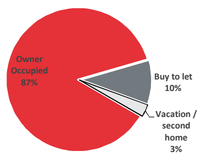
Rest of France : 20%

1.b Borrowers by social category

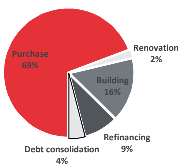


2. Home loans information

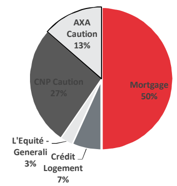
2.a Occupancy Type



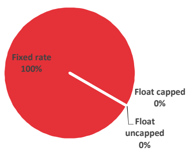
2.b Loan purpose



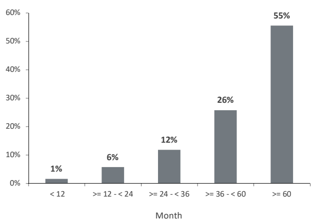
2.c Mortgage vs guaranteed loans



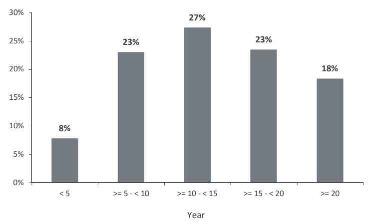
2.d Rate type



2.e Seasoning



2.f Residual maturity



Arkéa Home Loans SFH - February 2025

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B] Portfolio breakdowns

1a. Unindexed LTV Ranges Distribution

Unindexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	1 533,5	49 792	12%
> 40% - <= 50%	1 104,0	20 235	8%
> 50% - <= 60%	1 479,7	24 482	11%
> 60% - <= 70%	1 967,2	29 715	15%
> 70% - <= 80%	2 627,6	35 527	20%
> 80% - <= 85%	1 472,6	18 208	11%
> 85% - <= 90%	1 540,3	17 498	12%
> 90% - <= 95%	1 149,4	12 295	9%
> 95% - <= 100%	416,5	4 239	3%
Total	13 290,7	211 991	100%

1b. Indexed LTV Ranges Distribution

Indexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	3 256,3	85 350	25%
> 40% - <= 50%	2 303	38 066	17%
> 50% - <= 60%	2 547	35 563	19%
> 60% - <= 70%	2 165	25 498	16%
> 70% - <= 80%	1 520	15 170	11%
> 80% - <= 85%	547	4 821	4%
> 85% - <= 90%	459	3 745	3%
> 90% - <= 95%	335	2 592	3%
> 95% - <= 100%	157	1 183	1%
Total	13 290,1	211 988	100%

2. Current Arrears Ranges Distribution

Number of months in arrears	Total Loan Balance in Mln €	Number of Loans
0	13 290,7	211 991
> 0		
Total	13 290,7	211 991

3. Geographic Distribution

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Region	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Auvergne-Rhône-Alpes	237,0	2 168	2%	28,3	23,9	25,4	36,1	51,7	21,9	25,0	19,9	4,8
Bourgogne-Franche-Comté	33,6	395	0%	2,4	3,2	4,0	5,8	6,6	5,0	3,5	2,7	0,5
Bretagne	7 301,2	136 959	55%	886,2	603,8	785,6	1 040,6	1 428,2	814,9	842,5	643,0	256,5
Centre-Val de Loire	68,1	933	1%	8,8	5,8	8,3	11,4	13,6	7,7	6,7	3,8	2,0
Corse	9,0	114	0%	0,9	1,7	1,1	2,0	1,1	1,0	0,8	0,3	0,0
Departements d'Outre-Mer	17,7	239	0%	3,2	1,7	2,1	3,6	3,4	2,0	1,6	0,0	0,0
Grand Est	78,4	800	1%	6,7	6,8	11,5	12,7	17,0	9,1	7,0	5,9	1,8
Hauts-de-France	148,7	1 527	1%	12,4	11,3	17,6	25,2	33,7	15,7	13,3	14,4	5,0
Ile-de-France	936,4	8 310	7%	127,3	85,9	99,2	128,6	175,1	102,2	126,8	73,1	18,3
Normandie	124,3	1 686	1%	13,4	9,6	17,0	16,6	22,7	14,9	15,6	10,4	4,1
Nouvelle-Aquitaine	3 053,0	42 900	23%	308,1	252,2	378,2	493,8	615,5	325,2	342,8	256,3	80,9
Occitanie	210,6	2 470	2%	29,4	20,7	25,2	37,0	36,1	23,3	21,5	14,1	3,3
Pays de la Loire	743,1	10 265	6%	58,5	50,2	69,1	105,6	163,2	98,5	94,2	77,1	26,8
Provence-Alpes-Côte d'Azur	218,7	2 061	2%	30,7	20,6	24,9	33,6	39,5	19,7	22,5	19,2	7,9
Belgique	110,9	1 164	1%	17,0	6,7	10,5	14,7	20,2	11,5	16,5	9,2	4,7
Total	13 290,7	211 991	100%	1 533,5	1 104,0	1 479,7	1 967,2	2 627,6	1 472,6	1 540,3	1 149,4	416,5

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Cut-off Date	31/01/2025

4. Loan Purpose

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Loan Purpose	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Purchase	9 212,7	140 166	69%	1 026,0	724,3	963,4	1 267,4	1 759,6	1 053,9	1 184,5	901,6	331,8
Renovation	258,2	6 541	2%	33,9	22,9	30,8	38,5	51,0	26,9	27,0	18,8	8,4
Building	2 145,9	38 808	16%	288,8	182,2	221,1	299,2	432,5	242,3	226,3	183,0	70,4
Refinancing	1 137,0	21 667	9%	122,3	114,4	178,2	248,2	261,0	100,3	72,9	37,0	2,6
Debt consolidation	536,9	4 809	4%	62,4	60,1	86,2	113,9	123,5	49,1	29,6	8,9	3,2
Other / No Data	0,0		0%									
Total	**13 290,7**	**211 991**	**100%**	**1 533,5**	**1 104,0**	**1 479,7**	**1 967,2**	**2 627,6**	**1 472,6**	**1 540,3**	**1 149,4**	**416,5**

5. Occupancy Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Occupancy Type	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Owner Occupied	11 588,5	182 143	87%	1 282,1	935,4	1 280,5	1 700,0	2 314,0	1 295,0	1 379,5	1 032,6	369,3
Buy to let	1 332,6	23 949,0	10%	181,6	121,4	148,6	210,1	254,1	143,0	133,1	100,7	40,1
Vacation / second home	368,9	5 891,0	3%	69,6	46,9	50,7	56,9	59,2	34,6	27,8	16,1	7,1
Other / No Data	0,7	8,0	0%	0,1	0,2	0,0	0,2	0,2	0,0	0,0	0,0	0%
Total	**13 290,7**	**211 991**	**100%**	**1 533,5**	**1 104,0**	**1 479,7**	**1 967,2**	**2 627,6**	**1 472,6**	**1 540,3**	**1 149,4**	**416,5**

6. Employment Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Employment Type	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Employed	8 877,4	142 203	67%	985,6	711,8	959,3	1 291,3	1 766,6	984,2	1 065,2	816,7	296,6
Protected life-time employment	2 145,3	35 460	16%	248,4	181,2	256,6	336,5	425,6	242,9	233,0	161,3	59,7
Self employed	1 704,1	25 835	13%	221,5	157,3	198,5	260,4	329,6	185,2	180,2	128,1	43,3
Retired	0,0		0%									
Unemployed	227,5	4 362	2%	33,1	22,1	29,3	34,4	43,0	22,6	23,8	15,9	3,5
Other	336,4	4 131	3%	44,9	31,6	36,0	44,6	62,8	37,6	38,2	27,2	13,4
Total	**13 290,7**	**211 991**	**100%**	**1 533,5**	**1 104,0**	**1 479,7**	**1 967,2**	**2 627,6**	**1 472,6**	**1 540,3**	**1 149,4**	**416,5**

7. Guaranty Type

Guaranty	Total Loan Balance in Mln €	Number of Loans	% (amount)
Mortgage	6 646,8	99 678	50%
Crédit Logement	894,1	8 780	7%
L'Equité - Generali	373,3	14 775	3%
CNP Caution	3 568,8	63 586	27%
AXA Caution	1 807,7	25 172	14%
Other / No Data			
Total	**13 290,7**	**211 991**	**100%**

8. Rate Type

Rate	Total Loan Balance in Mln €	Number of Loans	% (amount)
Fixed rate	13 274,2	211 311	100%
Float capped	15,6	650	0%
Float uncapped	1,0	30	0%
Total	**13 290,7**	**211 991**	**100%**

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Cut-off Date	31/01/2025

9. Seasoning

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Seaoning (in months)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
< 12	197,5	1 830	1%	9,3	9,1	18,2	24,2	31,1	20,7	24,6	28,4	32,0
>= 12 - < 24	751,6	6 478	6%	35,7	39,7	61,4	83,6	117,9	83,3	105,1	135,2	89,6
>= 24 - < 36	1 554,9	15 182	12%	81,8	85,4	129,8	172,5	268,1	176,8	258,1	277,3	105,2
>= 36 - < 60	3 415,0	40 620	26%	210,3	189,8	276,8	397,2	673,5	459,2	597,8	455,9	154,6
>= 60	7 371,8	147 881	55%	1 196,4	780,0	993,5	1 289,7	1 537,1	732,7	554,6	252,6	35,1
Total	**13 290,7**	**211 991**	**100%**	**1 533,5**	**1 104,0**	**1 479,7**	**1 967,2**	**2 627,6**	**1 472,6**	**1 540,3**	**1 149,4**	**416,5**

10. Residual Maturity

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Maturity (in years)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
< 5	1 035,5	55 592	8%	577,9	103,8	91,6	110,5	103,5	31,0	14,1	2,7	0,4
>= 5 - < 10	3 060,9	60 094	23%	594,1	503,5	520,6	424,7	436,3	237,4	215,6	107,5	21,1
>= 10 - < 15	3 637,3	45 722	27%	244,3	291,7	464,2	754,7	824,6	340,5	321,5	280,3	115,6
>= 15 - < 20	3 121,4	31 231	23%	79,6	131,6	253,7	439,5	812,1	552,4	513,3	279,6	59,6
>= 20	2 435,7	19 352	18%	37,6	73,5	149,7	237,8	451,1	311,3	475,8	479,3	219,7
Total	**13 290,7**	**211 991**	**100%**	**1 533,5**	**1 104,0**	**1 479,7**	**1 967,2**	**2 627,6**	**1 472,6**	**1 540,3**	**1 149,4**	**416,5**

11. Borrower social category

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Social category	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Employees	4 732,1	84 505	36%	427,7	343,0	494,7	686,8	986,1	543,3	585,6	488,7	176,2
Executives and self-employed	3 957,7	46 843	30%	447,9	357,3	456,8	587,3	774,9	438,4	463,3	319,4	112,3
Civil servants	2 145,3	35 460	16%	248,4	181,2	256,6	336,5	425,6	242,9	233,0	161,3	59,7
Dealers and farmers	1 323,4	24 607	10%	142,8	96,6	133,6	200,3	269,3	155,6	164,7	116,6	43,9
Others	1 132,3	20 576	9%	266,6	125,8	138,0	156,2	171,7	92,5	93,8	63,3	24,5
Total	**13 290,7**	**211 991**	**100%**	**1 533,5**	**1 104,0**	**1 479,7**	**1 967,2**	**2 627,6**	**1 472,6**	**1 540,3**	**1 149,4**	**416,5**

ARKEA HOME LOANS SFH

ASSET COVER TEST

Date of Asset Cover Test	11/02/2025

Adjusted Aggregate Asset Amount (AAAA)
Aggregate Covered Bond Outstanding Principal Amount

(AAAA) = A + B + C + D - (Y + Z)

Asset Cover Ratio	**114%**
Adjusted Aggregate Asset Amount (AAAA)	**12 017 569 410**
Aggregate Covered Bond Outstanding Principal Amount	**10 532 500 000**
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	**12 692 657 199**
Adjusted Home Loan Outstanding Principal Amount	13 242 383 254
(i)*(ii)	12 692 657 199
Unadjusted Home Loan Outstanding Principal Amount (i)	13 290 740 523
Asset Percentage (ii)	95,50%

Cash Collateral Account	

C = min(ASAA;ASAA level limit * AAAA)	-
Aggregate Substitution Asset Amount (or ASAA)	-
ASAA level limit * AAAA	3 004 392 353
ASAA level limit	20%
ASAA level is acceptable	TRUE

Permitted Investments	-

Payments due under Issuer Hedging Agreement	-

Y is equal to :
(i) ZERO before any Issuer Hedging Agreement shall be entered into by the Issuer subject to, and in accordance with the hedging strategy
(ii) otherwise, an amount equal to the payments due under the Issuer Hedging Agreements (plus interest thereon) within the period of alpha plus 2 months preceding the relevant Asset Cover Test Date where alpha means the period between 2 interest payment dates (first day of such period included and last day of such period excluded) under the relevant Issuer Hedging Agreements

Z = WAM * Aggregate Covered Bond Outstanding Principal Amount * Negative Carry Adjustment	**675 087 789**
WAM (Years)	6,410
Aggregate Covered Bond Outstanding Principal Amount	10 532 500 000
Negative Carry Adjustment	1,00%

Name of Series	Outstanding Principal Amount	Scheduled Maturity Date	Remaining Maturity from Asset Cover Test Date (Years)
CM-ARKEACB-2011_01	15 000 000	19/01/2026	0,94
CM-ARKEACB-2011_01	10 000 000	22/03/2029	4,11
CM-ARKEACB-2011_02	15 000 000	11/02/2031	6,00
CM-ARKEACB-2011_02	10 000 000	17/02/2026	1,02
CM-ARKEACB-2011_06	10 000 000	01/06/2026	1,30
CM-ARKEACB-2011_07	16 000 000	05/07/2031	6,39
CM-ARKEACB-2011_07	100 000 000	06/07/2026	1,40
CM-ARKEACB-2011_07	10 000 000	07/07/2031	6,40
CM-ARKEACB-2011_07	15 000 000	21/12/2026	1,86
CM-ARKEACB-2011_07	26 500 000	21/07/2031	6,44
CM-ARKEACB-2011_10	55 000 000	14/10/2026	1,67
CM-ARKEACB-2017_10	500 000 000	05/10/2027	2,64
CM-ARKEACB-2018_03	50 000 000	31/03/2043	18,13
CM-ARKEACB-2018_06	500 000 000	01/06/2033	8,30
CM-ARKEACB-2018_06	500 000 000	08/06/2028	3,32
CM-ARKEACB-2019_07	500 000 000	12/07/2029	4,41
CM-ARKEACB-2020_06	1 000 000 000	04/10/2030	5,64
CM-ARKEACB-2021_09	500 000 000	20/09/2031	6,60
CM-ARKEACB-2022_03	150 000 000	31/03/2037	12,13
CM-ARKEACB-2022_05	750 000 000	16/05/2032	7,26
CM-ARKEACB-2022_10	500 000 000	04/10/2028	3,64
CM-ARKEACB-2022_12	500 000 000	22/12/2026	1,86
CM-ARKEACB-2023_01	750 000 000	30/03/2027	2,13
CM-ARKEACB-2023_06	1 000 000 000	01/08/2033	8,47
CM-ARKEACB-2024_02	1 000 000 000	07/02/2034	8,99
CM-ARKEACB-2024_04	25 000 000	08/04/2041	16,15
CM-ARKEACB-2024_04	25 000 000	08/04/2042	17,15
CM-ARKEACB-2024_12	1 000 000 000	10/12/2034	9,83
CM-ARKEACB-2024_12	1 000 000 000	10/12/2032	7,83