Arkéa Home Loans SFH - January 2024

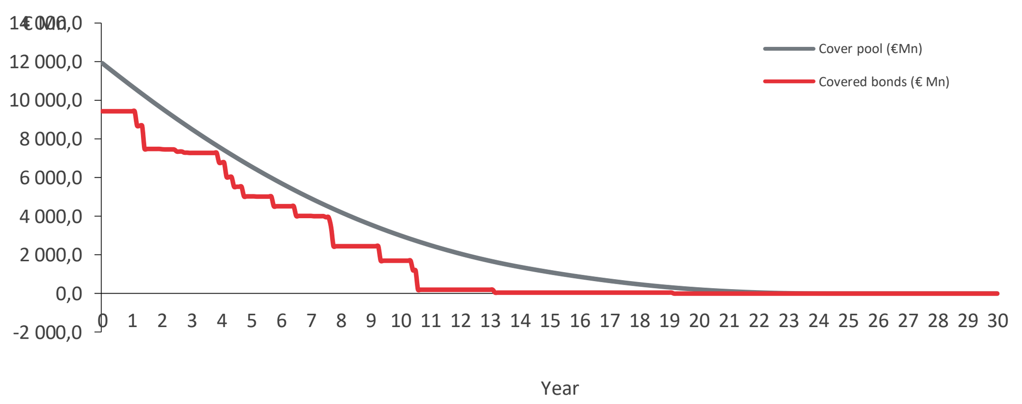
Cut-off Date	31/12/2023

COLLATERAL DESCRIPTION asset report date January 2024

A] Overview data

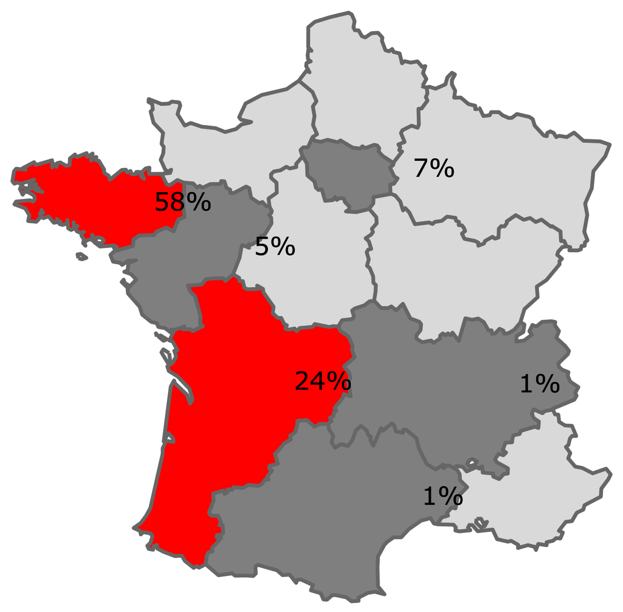
Total outstanding current balance (in €)	11 915 742 427 €
Number of loans	200 811
Number of borrowers	121 436
Average Loan balance (in €)	59 338
Weighted Average Seasoning (in months)	68
Weighted Average Remaining term (in months)	158
Percentage of Variable Loans	0,2%
Weighted Average Current Unindexed LTV (in %)	69%
Weighted Average Current Indexed LTV (in %)	52%

Amortisation profile



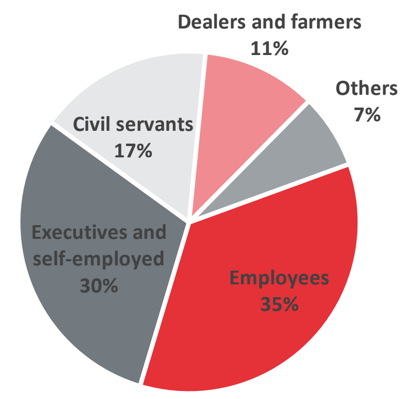
1. Borrower information

1.a Geographical breakdown (outstanding)



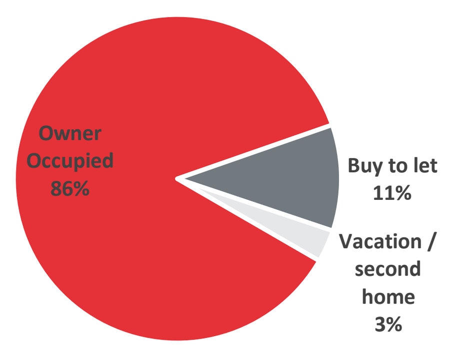
Rest of France : 3%

1.b Borrowers by social category

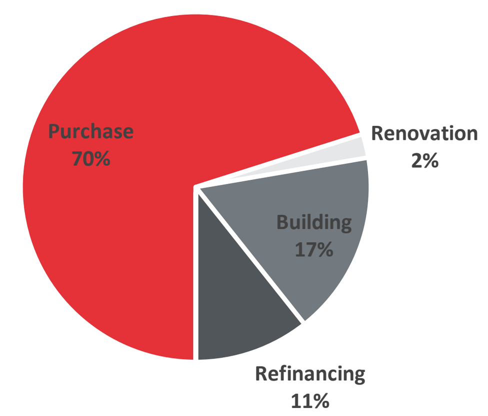


2. Home loans information

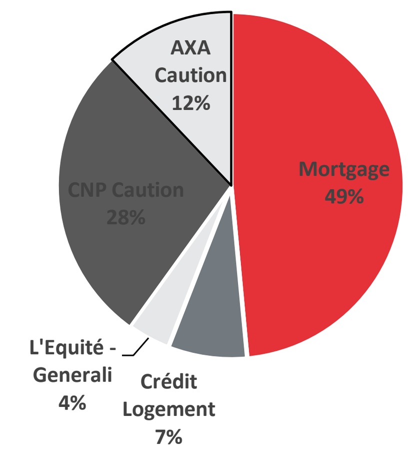
2.a Occupancy Type



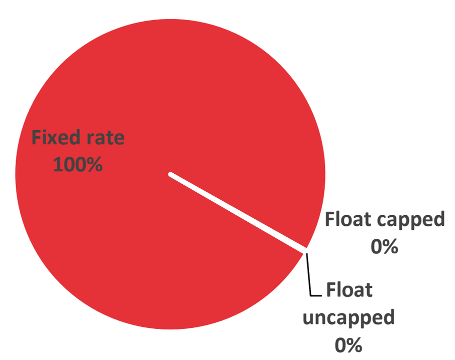
2.b Loan purpose



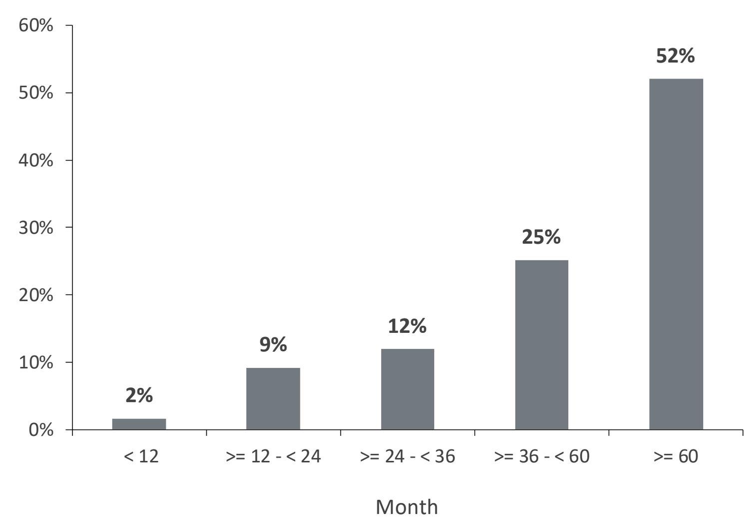
2.c Mortgage vs guaranteed loans



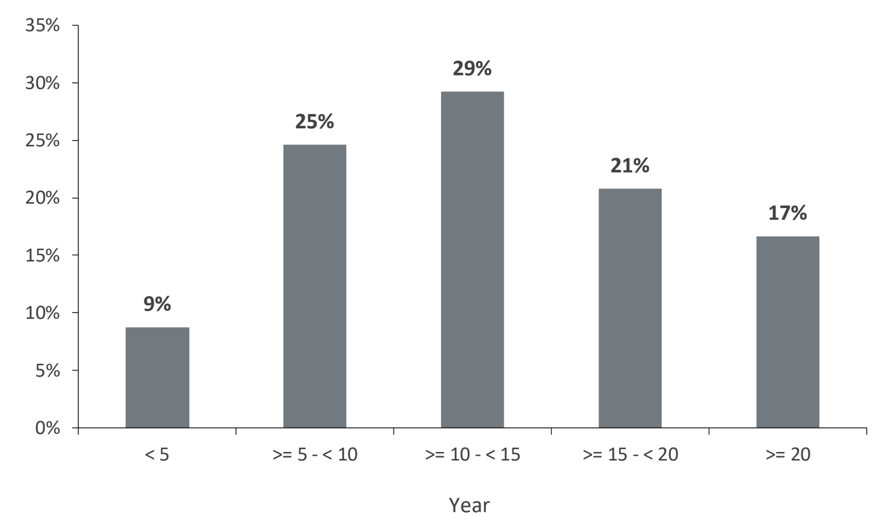
2.d Rate type



2.e Seasoning



2.f Residual maturity



Arkéa Home Loans SFH - January 2024

ARKEA HOME LOANS SFH

Cut-off Date	31/12/2023

B] Portfolio breakdowns

1a. Unindexed LTV Ranges Distribution

Unindexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	1 383,3	47 410	12%
> 40% - <= 50%	962,3	18 692	8%
> 50% - <= 60%	1 272,7	22 428	11%
> 60% - <= 70%	1 670,5	26 986	14%
> 70% - <= 80%	2 234,8	32 105	19%
> 80% - <= 85%	1 316,5	17 512	11%
> 85% - <= 90%	1 368,5	16 695	11%
> 90% - <= 95%	1 266,2	14 329	11%
> 95% - <= 100%	440,9	4 654	4%
Total	11 915,7	200 811	100%

1b. Indexed LTV Ranges Distribution

Indexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	3 148,4	83 883	26%
> 40% - <= 50%	2 182	37 075	18%
> 50% - <= 60%	2 534	36 508	21%
> 60% - <= 70%	2 022	24 347	17%
> 70% - <= 80%	1 199	12 328	10%
> 80% - <= 85%	344	3 024	3%
> 85% - <= 90%	251	2 012	2%
> 90% - <= 95%	177	1 259	1%
> 95% - <= 100%	58	371	0%
Total	11 915,4	200 807	100%

2. Current Arrears Ranges Distribution

Number of months in arrears	Total Loan Balance in Mln €	Number of Loans
0	11 915,7	200 811
> 0		
Total	11 915,7	200 811

3. Geographic Distribution

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Region	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Alsace-Champagne-Ardenne-Lorraine	33,9	399	0%	2,4	3,1	3,1	6,5	6,3	3,8	4,3	3,0	1,4
Aquitaine-Limousin-Poitou-Charentes	2 804,0	40 906	24%	279,8	222,9	319,2	435,2	543,4	299,1	311,3	290,4	102,5
Auvergne-Rhône-Alpes	155,0	1 525	1%	17,9	14,2	13,5	20,9	26,8	22,3	16,6	18,3	4,5
Bourgogne-Franche-Comté	13,5	202	0%	1,3	1,3	1,6	1,1	2,5	1,6	1,5	2,2	0,3
Bretagne	6 965,1	134 806	58%	859,8	565,4	734,6	966,7	1 294,8	774,5	792,3	719,1	257,9
Centre-Val de Loire	45,1	700	0%	5,3	4,3	5,4	4,6	10,3	3,9	5,2	4,5	1,5
Corse	10,0	118	0%	0,9	1,1	0,8	1,5	2,8	0,5	1,5	0,6	0,2
Departements d'Outre-Mer	19,7	259	0%	2,5	2,5	2,4	3,8	3,5	1,6	2,3	1,2	0,0
Ile-de-France	816,8	7 517	7%	109,9	74,7	88,8	97,7	140,2	83,1	94,7	101,2	26,6
Languedoc-Roussillon-Midi-Pyrénées	128,9	1 723	1%	17,1	12,2	14,2	17,5	22,2	12,7	15,4	13,5	4,1
Nord-Pas-de-Calais-Picardie	64,3	745	1%	5,8	5,2	7,4	6,3	13,7	7,6	8,5	8,0	1,8
Normandie	79,5	1 252	1%	9,8	6,2	7,9	10,3	14,6	7,8	11,2	8,3	3,4
Pays de la Loire	647,8	9 248	5%	52,3	38,3	60,4	80,6	132,9	82,1	90,6	78,9	31,7
Provence-Alpes-Côte d'Azur	132,3	1 411	1%	18,4	10,8	13,2	17,9	20,8	16,0	13,0	17,0	5,1
Total	11 915,7	200 811	100%	1 383,3	962,3	1 272,7	1 670,5	2 234,8	1 316,5	1 368,5	1 266,2	440,9

Arkéa Home Loans SFH - January 2024

ARKEA HOME LOANS SFH

Cut-off Date	31/12/2023

4. Loan Purpose

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Loan Purpose	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Purchase	8 353,2	132 576	70%	959,9	669,4	874,8	1 106,7	1 497,7	912,3	1 008,7	981,4	342,3
Renovation	261,8	6 830	2%	36,7	21,8	28,9	39,1	49,3	30,3	26,3	20,9	8,4
Building	2 030,0	37 883	17%	286,7	170,4	211,6	267,8	376,7	234,6	222,8	189,9	69,5
Refinancing	1 270,8	23 522	11%	100,1	100,7	157,3	256,8	311,1	139,3	110,6	74,0	20,8
Other / No Data	0,0		0%									
Total	**11 915,7**	**200 811**	**100%**	**1 383,3**	**962,3**	**1 272,7**	**1 670,5**	**2 234,8**	**1 316,5**	**1 368,5**	**1 266,2**	**440,9**

5. Occupancy Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Occupancy Type	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Owner Occupied	10 287,9	171 597	86%	1 132,7	805,8	1 078,6	1 433,8	1 929,2	1 155,3	1 207,9	1 139,9	404,7
Buy to let	1 247,6	23 089,0	10%	181,3	114,7	143,8	177,5	247,4	126,5	125,1	102,4	29,0
Vacation / second home	380,2	6 125,0	3%	69,2	41,8	50,3	59,2	58,3	34,7	35,5	23,9	7,1
Other / No Data	0,0		0%									
Total	**11 915,7**	**200 811**	**100%**	**1 383,3**	**962,3**	**1 272,7**	**1 670,5**	**2 234,8**	**1 316,5**	**1 368,5**	**1 266,2**	**440,9**

6. Employment Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Employment Type	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Employed	7 751,6	132 693	65%	863,8	596,5	800,9	1 058,5	1 454,5	875,0	913,1	871,3	318,1
Protected life-time employment	1 974,8	34 203	17%	227,2	162,8	218,6	303,2	371,9	210,3	219,6	201,1	60,1
Self employed	1 672,8	25 958	14%	218,3	155,2	194,2	244,7	312,4	173,7	180,0	145,3	49,0
Retired	0,0		0%									
Unemployed	202,6	4 110	2%	32,4	19,4	24,8	27,1	36,3	21,0	18,9	17,7	5,0
Other	314,0	3 847	3%	41,6	28,5	34,2	37,0	59,8	36,6	36,9	30,7	8,6
Total	**11 915,7**	**200 811**	**100%**	**1 383,3**	**962,3**	**1 272,7**	**1 670,5**	**2 234,8**	**1 316,5**	**1 368,5**	**1 266,2**	**440,9**

7. Guaranty Type

Guaranty	Total Loan Balance in Mln €	Number of Loans	% (amount)
Mortgage	5 782,2	94 550	49%
Crédit Logement	880,6	8 739	7%
L'Equité - Generali	480,3	17 271	4%
CNP Caution	3 334,2	60 356	28%
AXA Caution	1 438,4	19 895	12%
Other / No Data			
Total	**11 915,7**	**200 811**	**100%**

8. Rate Type

Rate	Total Loan Balance in Mln €	Number of Loans	% (amount)
Fixed rate	11 892,2	199 831	100%
Float capped	22,1	940	0%
Float uncapped	1,4	40	0%
Total	**11 915,7**	**200 811**	**100%**

Arkéa Home Loans SFH - January 2024

ARKEA HOME LOANS SFH

Cut-off Date	31/12/2023

9. Seasoning

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Seasoning (in months)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
< 12	199,4	1 677	2%	11,3	11,5	17,1	21,4	29,3	16,5	25,9	35,5	30,9
>= 12 - < 24	1 096,6	10 419	9%	54,5	56,8	85,8	123,9	171,5	114,9	145,1	220,0	124,2
>= 24 - < 36	1 424,0	15 692	12%	78,0	73,8	106,5	158,6	232,2	163,4	222,4	284,3	104,8
>= 36 - < 60	2 997,4	39 864	25%	166,2	150,2	226,0	316,5	557,7	411,0	513,6	505,1	151,2
>= 60	6 198,4	133 159	52%	1 073,3	670,1	837,2	1 050,1	1 244,2	610,6	461,6	221,4	29,9
Total	**11 915,7**	**200 811**	**100%**	**1 383,3**	**962,3**	**1 272,7**	**1 670,5**	**2 234,8**	**1 316,5**	**1 368,5**	**1 266,2**	**440,9**

10. Residual Maturity

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Maturity (in years)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
< 5	1 041,4	54 352	9%	558,7	115,5	94,3	107,5	108,7	33,2	17,2	5,7	0,5
>= 5 - < 10	2 930,9	58 634	25%	538,6	464,2	494,9	433,8	399,7	228,8	209,0	134,5	27,3
>= 10 - < 15	3 481,0	45 026	29%	202,5	242,5	402,6	639,7	827,1	363,1	329,7	332,6	141,1
>= 15 - < 20	2 477,3	25 784	21%	58,4	91,0	178,0	302,6	570,4	458,7	457,9	300,5	59,9
>= 20	1 985,2	17 015	17%	25,1	49,1	102,9	186,9	328,9	232,6	354,7	492,9	212,1
Total	**11 915,7**	**200 811**	**100%**	**1 383,3**	**962,3**	**1 272,7**	**1 670,5**	**2 234,8**	**1 316,5**	**1 368,5**	**1 266,2**	**440,9**

11. Borrower social category

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Social category	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Employees	4 193,3	80 193	35%	387,9	293,1	417,1	575,0	816,6	503,0	512,0	502,2	186,5
Executives and self-employed	3 615,7	44 194	30%	413,5	310,7	412,3	515,6	666,9	388,4	409,2	366,6	132,5
Civil servants	1 974,8	34 203	17%	227,2	162,8	218,6	303,2	371,9	210,3	219,6	201,1	60,1
Dealers and farmers	1 294,6	24 891	11%	137,1	99,2	127,9	179,8	254,7	145,2	162,0	142,4	46,4
Others	837,3	17 330	7%	217,7	96,5	96,7	97,0	124,7	69,7	65,7	53,9	15,4
Total	**11 915,7**	**200 811**	**100%**	**1 383,3**	**962,3**	**1 272,7**	**1 670,5**	**2 234,8**	**1 316,5**	**1 368,5**	**1 266,2**	**440,9**

ARKEA HOME LOANS SFH

ASSET COVER TEST

Date of Asset Cover Test	15/01/2024

Adjusted Aggregate Asset Amount (AAAA)
Aggregate Covered Bond Outstanding Principal Amount

(AAAA) = A + B + C + D - (Y + Z)

Asset Cover Ratio	**114%**
Adjusted Aggregate Asset Amount (AAAA)	**10 761 334 047**
Aggregate Covered Bond Outstanding Principal Amount	**9 432 500 000**
ASSET COVER TEST RESULT (PASS/FAIL)	**PASS**

A = min(A1;A2)	**11 260 376 594**
Adjusted Home Loan Outstanding Principal Amount	11 891 865 124
(i)*(ii)	11 260 376 594
Unadjusted Home Loan Outstanding Principal Amount (i)	11 915 742 427
Asset Percentage (ii)	94,50%

Cash Collateral Account	

C = min(ASAA;ASAA level limit * AAAA)	**-**
Aggregate Substitution Asset Amount (or ASAA)	-
ASAA level limit * AAAA	2 690 333 512
ASAA level limit	20%
ASAA level is acceptable	**TRUE**

Permitted Investments	**-**

Payments due under Issuer Hedging Agreement	**-**

Y is equal to :
(i) ZERO before any Issuer Hedging Agreement shall be entered into by the Issuer subject to, and in accordance with the hedging strategy
(ii) otherwise, an amount equal to the payments due under the Issuer Hedging Agreements (plus interest thereon) within the period of alpha plus 2 months preceding the relevant Asset Cover Test Date where alpha means the period between 2 interest payment dates (first day of such period included and last day of such period excluded) under the relevant Issuer Hedging Agreements

Z = WAM * Aggregate Covered Bond Outstanding Principal Amount * Negative Carry Adjustment	**499 042 546**
WAM (Years)	5,291
Aggregate Covered Bond Outstanding Principal Amount	9 432 500 000
Negative Carry Adjustment	1,00%

Name of Series	Outstanding Principal Amount	Scheduled Maturity Date	Remaining Maturity (Years)
CM-ARKEACB-2010_04	-		
CM-ARKEACB-2011_02	15 000 000	19/01/2026	2,01
CM-ARKEACB-2011_02	10 000 000	22/03/2029	5,18
CM-ARKEACB-2011_02	15 000 000	11/02/2031	7,07
CM-ARKEACB-2011_03	10 000 000	17/02/2026	2,09
CM-ARKEACB-2011_06	10 000 000	01/06/2026	2,38
CM-ARKEACB-2011_06	16 000 000	05/07/2031	7,47
CM-ARKEACB-2011_07	100 000 000	06/07/2026	2,47
CM-ARKEACB-2011_07	10 000 000	07/07/2031	7,47
CM-ARKEACB-2011_07	15 000 000	21/12/2026	2,93
CM-ARKEACB-2011_09	26 500 000	21/07/2031	7,51
CM-ARKEACB-2011_11	55 000 000	14/10/2026	2,75
CM-ARKEACB-2015_09	700 000 000	24/06/2025	1,44
CM-ARKEACB-2018_03	500 000 000	05/10/2027	3,72
CM-ARKEACB-2018_04	50 000 000	31/03/2043	19,21
CM-ARKEACB-2018_06	500 000 000	01/06/2033	9,38
CM-ARKEACB-2018_06	500 000 000	08/06/2028	4,40
CM-ARKEACB-2018_11	750 000 000	04/03/2024	0,13
CM-ARKEACB-2019_07	500 000 000	12/07/2029	5,49
CM-ARKEACB-2020_06	1 000 000 000	04/10/2030	6,72
CM-ARKEACB-2021_06	500 000 000	17/06/2025	1,42
CM-ARKEACB-2021_09	500 000 000	20/09/2031	7,68
CM-ARKEACB-2022_03	150 000 000	31/03/2037	13,21
CM-ARKEACB-2022_05	750 000 000	16/05/2032	8,33
CM-ARKEACB-2022_10	500 000 000	04/10/2028	4,72
CM-ARKEACB-2022_12	500 000 000	22/12/2026	2,93
CM-ARKEACB-2023_01	750 000 000	30/03/2027	3,20
CM-ARKEACB-2023_06	1 000 000 000	01/08/2033	9,54