Arkéa Home Loans SFH - March 2025

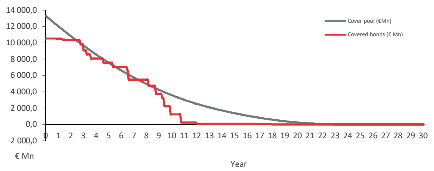
Cut-off Date	28/02/2025

COLLATERAL DESCRIPTION asset report date March 2025

A] Overview data

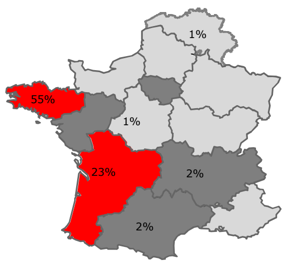
Total outstanding current balance (in €)	13 290 857 677€
Number of loans	211 985
Number of borrowers	132 943
Average Loan balance (in €)	62 697
Weighted Average Seasoning (in months)	71
Weighted Average Remaining term (in months)	163
Percentage of Variable Loans	0,1%
Weighted Average Current Unindexed LTV (in %)	68%
Weighted Average Current Indexed LTV (in %)	54%

Amortisation profile



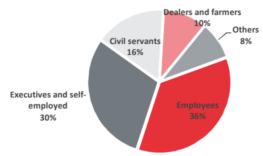
1. Borrower information

1.a Geographical breakdown (outstanding)



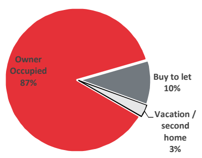
Rest of France : 20%

1.b Borrowers by social category

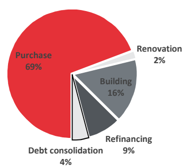


2. Home loans information

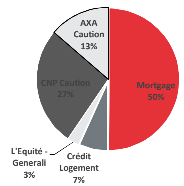
2.a Occupancy Type



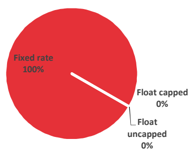
2.b Loan purpose



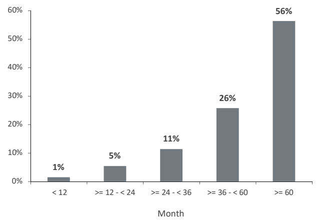
2.c Mortgage vs guaranteed loans



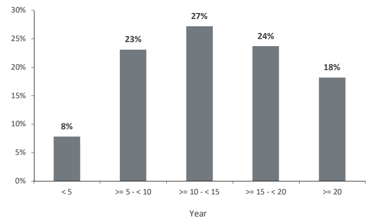
2.d Rate type



2.e Seasoning



2.f Residual maturity



Arkéa Home Loans SFH - March 2025

Cut-off Date	28/02/2025

B] Portfolio breakdowns

1a. Unindexed LTV Ranges Distribution

Unindexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	1 549,1	50 117	12%
> 40% - <= 50%	1 105,7	20 225	8%
> 50% - <= 60%	1 490,1	24 645	11%
> 60% - <= 70%	1 985,4	29 869	15%
> 70% - <= 80%	2 641,1	35 665	20%
> 80% - <= 85%	1 481,0	18 258	11%
> 85% - <= 90%	1 533,1	17 383	12%
> 90% - <= 95%	1 118,4	11 934	8%
> 95% - <= 100%	387,0	3 889	3%
Total	**13 290,9**	**211 985**	**100%**

1b. Indexed LTV Ranges Distribution

Indexed LTV ranges	Total Loan Balance in Mln €	Number of Loans	% (amount)
0 - <= 40%	3 269,0	85 607	25%
> 40% - <= 50%	2 311	38 180	17%
> 50% - <= 60%	2 544	35 467	19%
> 60% - <= 70%	2 160	25 366	16%
> 70% - <= 80%	1 513	15 039	11%
> 80% - <= 85%	547	4 848	4%
> 85% - <= 90%	464	3 775	3%
> 90% - <= 95%	328	2 558	2%
> 95% - <= 100%	154	1 143	1%
Total	**13 290,5**	**211 983**	**100%**

2. Current Arrears Ranges Distribution

Number of months in arrears	Total Loan Balance in Mln €	Number of Loans
0	13 290,9	211 985
> 0		
Total	**13 290,9**	**211 985**

3. Geographic Distribution

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Region	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Auvergne-Rhône-Alpes	237,1	2 176	2%	28,4	23,5	25,9	36,6	51,1	24,2	23,8	18,9	4,8
Bourgogne-Franche-Comté	33,9	400	0%	2,6	3,2	3,9	6,1	6,8	5,1	3,3	2,5	0,5
Bretagne	7 289,0	136 796	55%	893,4	602,7	789,2	1 048,0	1 436,1	817,0	838,8	628,5	235,2
Centre-Val de Loire	68,4	937	1%	9,0	5,6	8,5	11,3	13,6	7,9	6,8	4,0	1,7
Corse	9,0	115	0%	0,9	1,6	1,1	2,3	0,9	1,2	0,6	0,3	0,0
Departements d'Outre-Mer	17,9	241	0%	3,3	1,7	2,2	3,3	3,8	1,9	1,6	0,0	0,0
Grand Est	78,6	804	1%	6,6	7,0	11,4	13,1	18,0	8,3	7,0	5,3	1,9
Hauts-de-France	150,1	1 540	1%	12,6	11,1	18,2	25,7	34,9	15,2	14,3	13,6	4,5
Ile-de-France	935,6	8 318	7%	129,1	84,8	100,9	130,0	175,1	104,4	124,4	68,9	17,9
Normandie	125,4	1 691	1%	13,4	10,1	16,7	16,6	23,7	14,7	15,9	9,7	4,5
Nouvelle-Aquitaine	3 053,8	42 904	23%	310,8	255,6	379,1	498,9	612,7	328,9	341,3	249,7	76,8
Occitanie	211,4	2 476	2%	29,3	20,5	25,4	37,6	38,4	22,0	21,7	13,4	3,1
Pays de la Loire	743,9	10 278	6%	59,6	50,3	70,4	106,1	164,4	98,4	93,5	76,2	24,9
Provence-Alpes-Côte d'Azur	219,8	2 072	2%	31,2	20,7	25,8	34,2	40,1	19,6	22,1	19,0	7,1
Belgique	117,0	1 237	1%	18,8	7,4	11,2	15,5	21,4	12,3	17,8	8,3	4,4
Total	**13 290,9**	**211 985**	**100%**	**1 549,1**	**1 105,7**	**1 490,1**	**1 985,4**	**2 641,1**	**1 481,0**	**1 533,1**	**1 118,4**	**387,0**

Arkéa Home Loans SFH - March 2025

Cut-off Date	28/02/2025

ARKEA HOME LOANS SFH

4. Loan Purpose

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Loan Purpose	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Purchase	9 211,9	140 204	69%	1 034,3	727,9	970,0	1 278,1	1 768,6	1 065,0	1 181,4	877,8	308,9
Renovation	257,2	6 509	2%	34,1	22,7	30,8	38,3	52,4	26,0	26,7	18,2	8,1
Building	2 147,4	38 845	16%	290,6	181,5	222,7	302,8	436,2	243,7	224,5	181,3	64,1
Refinancing	1 126,7	21 504	8%	126,0	112,8	180,2	247,1	256,7	97,5	70,9	33,0	2,6
Debt consolidation	547,6	4 923	4%	64,1	60,8	86,4	119,2	127,3	48,9	29,5	8,1	3,3
Other / No Data	0,0		0%									
Total	**13 290,9**	**211 985**	**100%**	**1 549,1**	**1 105,7**	**1 490,1**	**1 985,4**	**2 641,1**	**1 481,0**	**1 533,1**	**1 118,4**	**387,0**

5. Occupancy Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Occupancy Type	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Owner Occupied	11 591,1	182 163	87%	1 295,4	937,6	1 289,8	1 716,5	2 325,7	1 305,8	1 370,2	1 006,9	343,2
Buy to let	1 330,5	23 916,0	10%	182,8	121,9	148,2	212,0	257,1	139,5	136,0	96,3	36,7
Vacation / second home	368,7	5 898,0	3%	70,7	46,2	52,1	56,6	58,1	35,7	26,9	15,2	7,1
Other / No Data	0,6	8,0	0%	0,1	0,0	0,0	0,3	0,2	0,0	0,0	0,0	0%
Total	**13 290,9**	**211 985**	**100%**	**1 549,1**	**1 105,7**	**1 490,1**	**1 985,4**	**2 641,1**	**1 481,0**	**1 533,1**	**1 118,4**	**387,0**

6. Employment Type

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Employment Type	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	] 40% ; 50%]	] 50% ; 60%]	] 60% ; 70%]	] 70% ; 80%]	] 80% ; 85%]	] 85% ; 90%]	] 90% ; 95%]	] 95% ; 100%]
Employed	8 883,2	142 252	67%	997,1	714,1	968,6	1 303,2	1 775,8	990,8	1 062,9	794,2	276,5
Protected life-time employment	2 139,2	35 394	16%	248,6	182,3	258,0	339,2	426,1	242,0	233,4	155,0	54,5
Self employed	1 703,6	25 855	13%	224,8	156,4	198,8	262,5	332,5	188,1	172,3	127,7	40,5
Retired	0,0		0%									
Unemployed	227,4	4 340	2%	32,8	22,0	28,7	35,3	42,0	22,8	24,8	15,5	3,4
Other	337,5	4 144	3%	45,8	30,9	35,9	45,2	64,8	37,2	39,7	26,0	12,1
Total	**13 290,9**	**211 985**	**100%**	**1 549,1**	**1 105,7**	**1 490,1**	**1 985,4**	**2 641,1**	**1 481,0**	**1 533,1**	**1 118,4**	**387,0**

7. Guaranty Type

Guaranty	Total Loan Balance in Mln €	Number of Loans	% (amount)
Mortgage	6 655,5	99 811	50%
Crédit Logement	890,1	8 732	7%
L'Equité - Generali	365,9	14 586	3%
CNP Caution	3 563,7	63 530	27%
AXA Caution	1 815,7	25 326	14%
Other / No Data			
Total	**13 290,9**	**211 985**	**100%**

8. Rate Type

Rate	Total Loan Balance in Mln €	Number of Loans	% (amount)
Fixed rate	13 274,6	211 323	100%
Float capped	15,3	632	0%
Float uncapped	1,0	30	0%
Total	**13 290,9**	**211 985**	**100%**

Arkéa Home Loans SFH - March 2025

Cut-off Date	28/02/2025

9. Seasoning

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Seaoning (in months)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	| 40% ; 50%]	| 50% ; 60%]	| 60% ; 70%]	| 70% ; 80%]	| 80% ; 85%]	| 85% ; 90%]	| 90% ; 95%]	| 95% ; 100%]
< 12	186,9	1 734	1%	9,2	8,4	16,9	23,5	29,7	20,2	22,9	25,1	31,0
>= 12 - < 24	710,9	6 164	5%	35,1	38,9	60,4	76,5	111,7	79,2	99,5	125,2	84,3
>= 24 - < 36	1 505,2	14 612	11%	77,4	80,9	128,2	170,8	258,7	174,6	244,9	271,4	98,3
>= 36 - < 60	3 418,6	40 430	26%	214,6	191,4	279,6	400,5	673,3	466,2	603,5	446,9	142,5
>= 60	7 469,3	149 045	56%	1 212,7	786,0	1 005,0	1 314,1	1 567,7	740,9	562,2	249,8	30,8
Total	**13 290,9**	**211 985**	**100%**	**1 549,1**	**1 105,7**	**1 490,1**	**1 985,4**	**2 641,1**	**1 481,0**	**1 533,1**	**1 118,4**	**387,0**

10. Residual Maturity

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Maturity (in years)	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	| 40% ; 50%]	| 50% ; 60%]	| 60% ; 70%]	| 70% ; 80%]	| 80% ; 85%]	| 85% ; 90%]	| 90% ; 95%]	| 95% ; 100%]
< 5	1 036,3	55 721	8%	581,9	101,8	92,1	110,4	103,5	30,3	13,4	2,6	0,3
>= 5 - < 10	3 071,6	60 255	23%	601,7	504,3	524,4	427,3	436,5	239,6	215,1	104,2	18,4
>= 10 - < 15	3 617,9	45 398	27%	246,4	293,4	465,5	761,0	819,6	338,9	314,3	272,6	106,2
>= 15 - < 20	3 148,4	31 459	24%	81,1	132,7	257,9	447,8	830,1	554,5	515,7	274,2	54,4
>= 20	2 416,6	19 152	18%	37,9	73,5	150,1	239,0	451,5	317,7	474,6	464,8	207,6
Total	**13 290,9**	**211 985**	**100%**	**1 549,1**	**1 105,7**	**1 490,1**	**1 985,4**	**2 641,1**	**1 481,0**	**1 533,1**	**1 118,4**	**387,0**

11. Borrower social category

Total Loan Balance (€ Mn)				Unindexed LTV Range (€ Mn)								
Social category	Total Loan Balance In Mln €	Number of Loans	% (amount)	[0% ; 40%]	| 40% ; 50%]	| 50% ; 60%]	| 60% ; 70%]	| 70% ; 80%]	| 80% ; 85%]	| 85% ; 90%]	| 90% ; 95%]	| 95% ; 100%]
Employees	4 731,7	84 470	36%	433,0	343,5	497,9	694,7	989,5	544,6	590,0	472,9	165,6
Executives and self-employed	3 962,3	46 955	30%	453,7	359,7	461,9	590,0	782,3	443,5	451,2	315,7	104,4
Civil servants	2 139,2	35 394	16%	248,6	182,3	258,0	339,2	426,1	242,0	233,4	155,0	54,5
Dealers and farmers	1 318,1	24 507	10%	143,7	95,4	134,2	201,7	270,0	157,1	160,3	115,4	40,3
Others	1 139,6	20 659	9%	270,1	124,7	138,0	159,9	173,2	93,7	98,3	59,5	22,2
Total	**13 290,9**	**211 985**	**100%**	**1 549,1**	**1 105,7**	**1 490,1**	**1 985,4**	**2 641,1**	**1 481,0**	**1 533,1**	**1 118,4**	**387,0**

ARKEA HOME LOANS SFH

ASSET COVER TEST

Date of Asset Cover Test	12/03/2025

Adjusted Aggregate Asset Amount (AAAA)
Aggregate Covered Bond Outstanding Principal Amount

(AAAA) = A + B + C + D - (Y + Z)

Asset Cover Ratio	**114%**
Adjusted Aggregate Asset Amount (AAAA)	**12 026 043 852**
Aggregate Covered Bond Outstanding Principal Amount	**10 532 500 000**
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	**12 692 769 082**
Adjusted Home Loan Outstanding Principal Amount	13 242 907 220
(i)*(ii)	12 692 769 082
Unadjusted Home Loan Outstanding Principal Amount (i)	13 290 857 677
Asset Percentage (ii)	95,50%

Cash Collateral Account	

C = min(ASAA;ASAA level limit * AAAA)	-
Aggregate Substitution Asset Amount (or ASAA)	-
ASAA level limit * AAAA	3 006 510 963
ASAA level limit	20%
ASAA level is acceptable	**TRUE**

Permitted Investments	-

Payments due under Issuer Hedging Agreement	-

Y is equal to :
(i) ZERO before any Issuer Hedging Agreement shall be entered into by the Issuer subject to, and in accordance with the hedging strategy
(ii) otherwise, an amount equal to the payments due under the Issuer Hedging Agreements (plus interest thereon) within the period of alpha plus 2 months preceding the relevant Asset Cover Test Date where alpha means the period between 2 interest payment dates (first day of such period included and last day of such period excluded) under the relevant Issuer Hedging Agreements

Z = WAM * Aggregate Covered Bond Outstanding Principal Amount * Negative Carry Adjustment	**666 725 229**
WAM (Years)	6,330
Aggregate Covered Bond Outstanding Principal Amount	10 532 500 000
Negative Carry Adjustment	1,00%

Name of Series	Outstanding Principal Amount	Scheduled Maturity Date	Remaining Maturity from Asset Cover Test Date (Years)
CM-ARKEACB-2011_01	15 000 000	19/01/2026	0,86
CM-ARKEACB-2011_01	10 000 000	22/03/2029	4,03
CM-ARKEACB-2011_02	15 000 000	11/02/2031	5,92
CM-ARKEACB-2011_02	10 000 000	17/02/2026	0,94
CM-ARKEACB-2011_06	10 000 000	01/06/2026	1,22
CM-ARKEACB-2011_07	16 000 000	05/07/2031	6,31
CM-ARKEACB-2011_07	100 000 000	06/07/2026	1,32
CM-ARKEACB-2011_07	10 000 000	07/07/2031	6,32
CM-ARKEACB-2011_07	15 000 000	21/12/2026	1,78
CM-ARKEACB-2011_07	26 500 000	21/07/2031	6,36
CM-ARKEACB-2011_10	55 000 000	14/10/2026	1,59
CM-ARKEACB-2017_10	500 000 000	05/10/2027	2,57
CM-ARKEACB-2018_03	50 000 000	31/03/2043	18,05
CM-ARKEACB-2018_06	500 000 000	01/06/2033	8,22
CM-ARKEACB-2018_06	500 000 000	08/06/2028	3,24
CM-ARKEACB-2019_07	500 000 000	12/07/2029	4,33
CM-ARKEACB-2020_06	1 000 000 000	04/10/2030	5,56
CM-ARKEACB-2021_09	500 000 000	20/09/2031	6,52
CM-ARKEACB-2022_03	150 000 000	31/03/2037	12,05
CM-ARKEACB-2022_05	750 000 000	16/05/2032	7,18
CM-ARKEACB-2022_10	500 000 000	04/10/2028	3,56
CM-ARKEACB-2022_12	500 000 000	22/12/2026	1,78
CM-ARKEACB-2023_01	750 000 000	30/03/2027	2,05
CM-ARKEACB-2023_06	1 000 000 000	01/08/2033	8,39
CM-ARKEACB-2024_02	1 000 000 000	07/02/2034	8,91
CM-ARKEACB-2024_04	25 000 000	08/04/2041	16,07
CM-ARKEACB-2024_04	25 000 000	08/04/2042	17,07
CM-ARKEACB-2024_12	1 000 000 000	10/12/2034	9,75
CM-ARKEACB-2024_12	1 000 000 000	10/12/2032	7,75