



## FATCA

The American law FATCA (Foreign Account Tax Compliance Act) aims to fight against tax evasion by American citizens and residents (US Persons).

FATCA is based on the contribution of foreign financial institutions which must, since July 1, 2014, identify the clients considered as US Person according to the FATCA criteria and declare to the American tax administration (IRS) the assets and income that they hold outside the United States.

In accordance with the agreements signed between France and the United States, Crédit Mutuel Arkéa and the subsidiaries concerned by the FATCA law have registered with the administration american fiscal and appear as compliant financial institutions on the first list published by the IRS.

As part of the implementation of the FATCA scheme, Crédit Mutuel Arkéa and the concerned subsidiaries must also:

- contact their clients, natural and legal persons, in order to collect the information and documents necessary for determining their FATCA status and of their qualification or not of US person,
- transmit annually to the Tax Administration information related to accounts held by US persons as well as information on clients who would not provide the requested documents to justify their FATCA status.