



INVESTOR PRESENTATION

September 2025

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The consolidated financial statements for the financial year ended 30 June 2025 were approved by the Board of Directors of the Company on 3rd September 2025 and have been the subject of a limited review. In this presentation, revenues represent net banking and insurance income including gains and losses on disposal or dilution of equity accounted companies.

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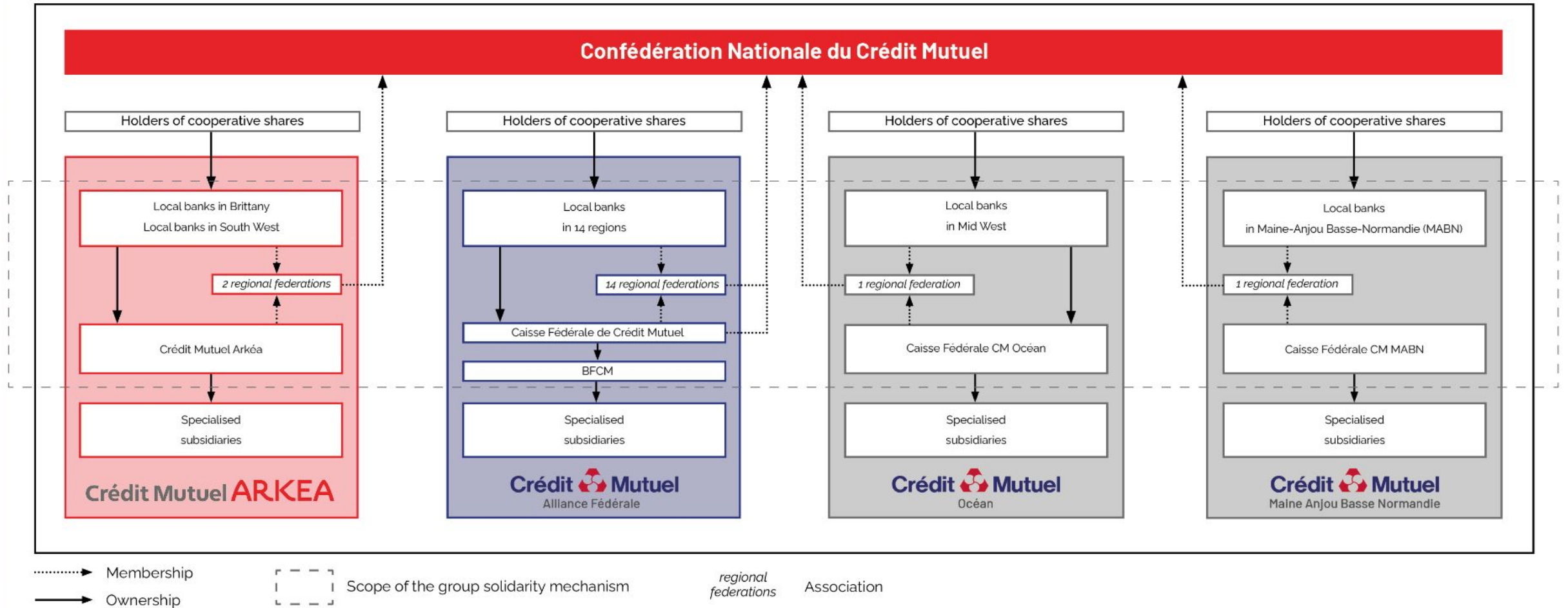
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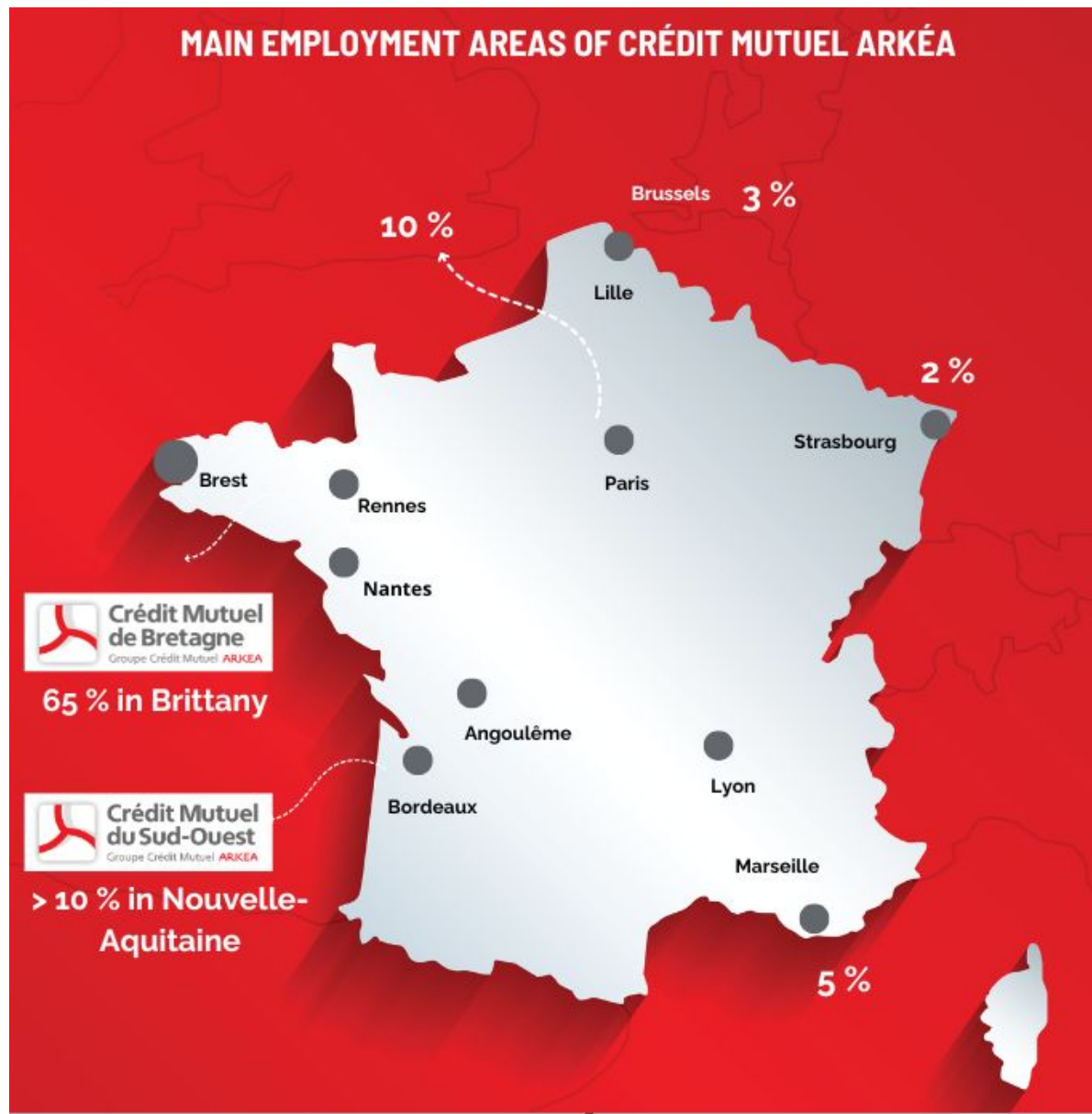
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CRÉDIT MUTUEL ARKÉA AT A GLANCE

1 CRÉDIT MUTUEL ARKÉA IN CRÉDIT MUTUEL



GEOGRAPHICAL PRESENCE



A territorial group, Crédit **Mutuel Arkéa** is committed to maintaining decision-making centres and employment pools in the regions.

A regional base
and an activity in Europe ...



A presence in Belgium with Keytrade Bank and ProCapital



A European reach with Monext, the subsidiary specializing in electronic payments.

CRÉDIT MUTUEL ARKÉA DIVERSIFIED BUSINESS MIX

Crédit Mutuel Arkéa is a diversified cooperative and collaborative banking group. It is active across the full range of the bank-insurance activities while boasting growing positions in the complementary markets of real estate services, technologies and personal services.

RETAIL BANKING FOR INDIVIDUALS AND PROFESSIONALS



INSURANCE AND ASSET MANAGEMENT



PROTECTION OF PERSONS AND PROPERTY



BUSINESS-TO-BUSINESS SERVICES



FINANCING SOLUTIONS FOR BUSINESSES AND INSTITUTIONS

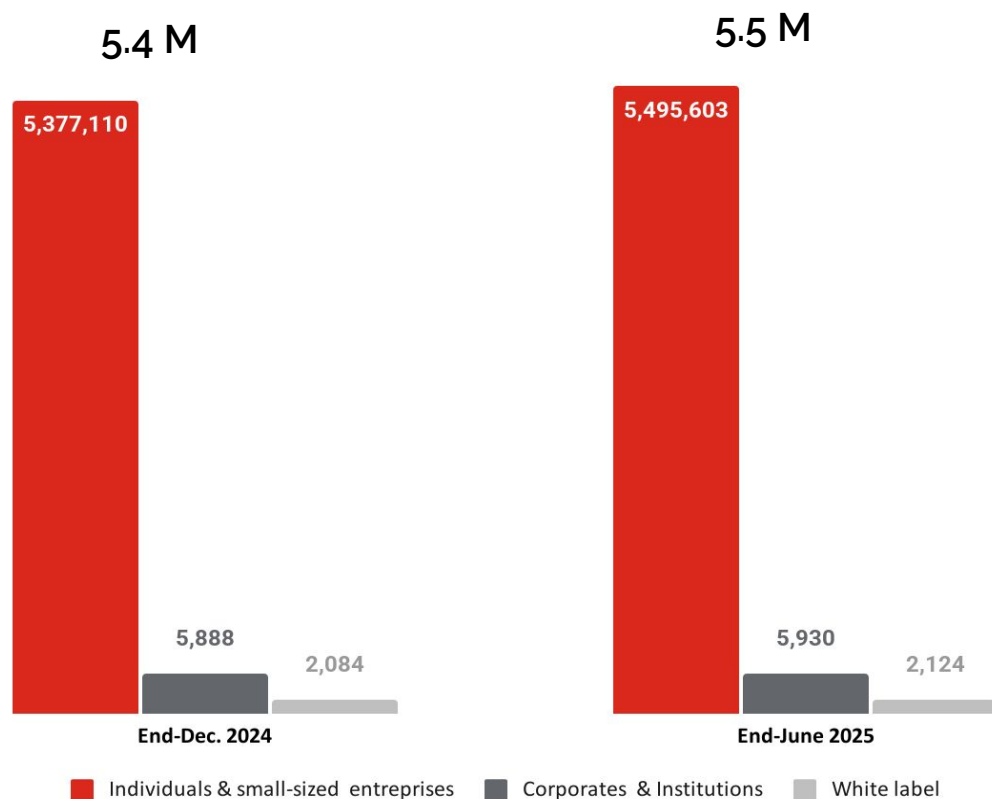


REAL ESTATE



1 CUSTOMER PORTFOLIO UP TO 5.5 MILLION

NUMBER OF CUSTOMERS



Number of customers up 2.2% to 5.5 million.

The customer portfolio rose to 5.5 million, driven mainly by **online** (+104,000 customers) and **regional retail networks** (+15,000),

The portfolio of **white-label customers** (managed by Procapital Securities Services, Monext, Nextalk, Arkéa Banking Services) increased by 1.9% versus H1 2024, to 2,124 customers.

H1 2025: A STRONG GROUP CONFIRMING THE RELEVANCE OF ITS MODEL

Despite a highly uncertain environment:

- Good commercial momentum across all business lines generated **revenues of €1,148 million, up 10%**.
- Operating expenses were €785 million, up by a limited 3%, as the Group's operational efficiency programme is paying off. As a result, the **cost/income ratio rose by 4.5pp to 68.3%**
- Cost of risk increased by €11 million to €87 million. This reflects a high-quality loan book with a **cost of risk on outstanding loans of 19 bp** (+2 bp compared with H1 2024).

Net income attributable to equity holders of the parent was €196 million, up by €29 million, despite the effects of the exceptional corporate income tax surcharge.

GOOD COMMERCIAL MOMENTUM

Number of clients

5.5 M

i.e. +2.2% compared with 31 Dec. 2024

Gross customer loans

€92.8 bn

i.e. +1.9% compared with 31 Dec. 2024

Customer savings

€183.3bn

i.e. +0.8% compared with 31 Dec. 2024

INCREASE IN FINANCIAL RESULTS

Revenues

€1,148 million

+10%

Cost/income ratio

68.3%

-4.5 pp

Net profit group share

€196 M

+17%

VERY STRONG BALANCE SHEET

CET 1 ratio

18.1%

+1.3 pp compared with 31 Dec. 2024

LCR

149%

Loan/deposit ratio

Gross customer loans to customer deposits ratio

105 %

Unless otherwise stated, changes shown are compared with H1 2024

2

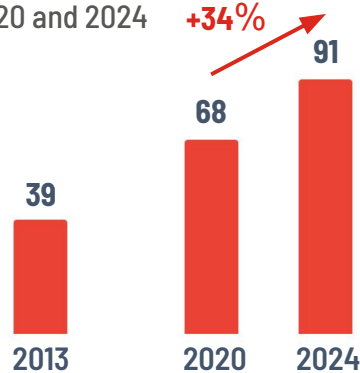
“FAIRE 2030”

A new chapter of growth and transformation,
in line with the Transitions 2024 trajectory

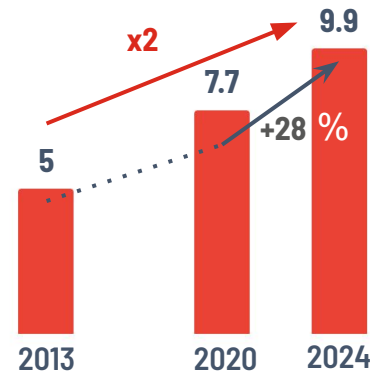
2024 TRANSITION STATEMENT: A SUSTAINABLE GROWTH TRAJECTORY

Gross outstanding loans (in €bn)

Market development⁽²⁾: +13%
between December 2020 and 2024

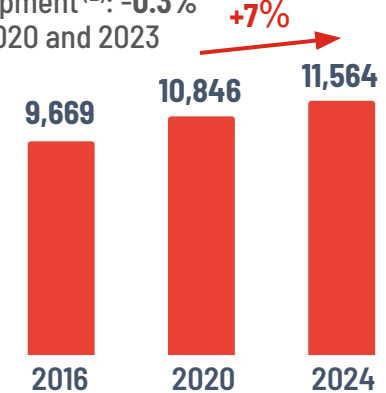


Equity Group share (in € bn)



Number of employees⁽¹⁾

Market development⁽²⁾: -0.3%
between 2020 and 2023



AREAS OF EXPERTISE

Launch of the Maritime, Wine & Spirits, Agri/agro, Real Estate and Heritage sectors.

These initiatives lay the foundations for a cross-functional, synergistic organisation focused on customers and the Group's development.

NON-FINANCIAL PERFORMANCE

In October 2021, Crédit Mutuel Arkéa became the **first French bank to measure its non-financial impacts in euros.**

COMPANY WITH A MISSION

In May 2022, the Group adopted the status of a company with a mission, **proof of its commitments, including social and environmental considerations in its actions and decisions.**

SUSTAINABLE FINANCE

Adoption in 2023 by Crédit Mutuel Arkéa of the first climate targets for 2030, **as it extended its membership of the Net Zero Banking Alliance. The Group's commitments are also embedded in 12 sectoral and thematic policies**

ORLANDO

With the success of the Orlando project (CCF IT migration and hosting project), the entities of the B2B division confirmed their **strategy of refocusing on their markets of expertise, with activities that consume little capital and rising net income.**

(1) Group workforce at 31/12 (permanent + fixed-term contracts)

(2) Change calculated on the scope of six institutions: CMAF, Crédit Agricole Group, BNPP, SG, BPCE and La Banque Postale

"FAIRE 2030": "WITH YOU, WITH ALL OUR STRENGTH" OUR NEW STRATEGIC PLAN FOR 2030



AVEC VOUS, DE TOUTES NOS FORCES.

OUR DEVELOPMENT AMBITIONS

- # 1 Be a major player in the sustainable development of the regions
- # 2 Continue opening up our business model and develop boldly

OUR TRANSFORMATION AMBITIONS

- # 1 Commit to a Crédit Mutuel Arkéa customer promise
- # 2 Improve operational efficiency
- # 3 Support a committed community

OUR 2 SUCCESS ACCELERATORS

Our IT strategy
Our AI strategy

OUR OBJECTIVES FOR 2027

> €550 million
net income¹
This corresponds to
7% of notional ROE²

≥16%
CET1³

≤ 67%
Cost/income ratio

<110%
Loan-to-deposit
ratio

7 million
members and
customers
(by 2030)

**Increase by
€10bn**
amounts injected
into the real
economy
(2025-2027)⁴

€10 million
distributed each year as
part of solidarity and
sponsorship schemes

¹ In a central economic scenario and in the absence of major dislocation of the economic, financial, regulatory and political environment in which the Group's main business lines operate.

² Ratio between income and consumption of equity: Net income/[RWA x 15%] - Notional ROE calculated on the basis of a CET1 ratio of 15%.

³ With a CET1 tolerance of 15% in the event of exceptional circumstances (external growth, investments, absorption of exogenous shocks, etc.) and in accordance with the Group's risk appetite framework.

⁴ Outstanding investments in private equity (Arkéa Capital) plus the Group's outstanding loans supporting the real economy in France (i.e. excluding consumer loans - AFS, CFCAL, Federations - and Keytrade).

2 “FAIRE 2030” OUR DEVELOPMENT AMBITIONS



AVEC VOUS, DE TOUTES NOS FORCES.

1 Be a major player in the sustainable development of the regions

- Make the Group a committed and winning leader in Bretagne and in our three departments in the South-West
- Roll out the know-how developed in our historical regions at the national level
- Continue to prove that finance is a tool for a more sustainable world

2 Continue opening up our business model and develop boldly

- Accelerate hard on online banking
- Assert our role as a committed player in private equity and responsible asset management
- Accelerate our strategy of openness and partnership, particularly for our insurance activities
- Deploy our expertise in banking and insurance services to support the development of our B2B partners and Group entities

Find out more in the [registration document](#)

2 “FAIRE 2030” OUR TRANSFORMATION AMBITIONS



AVEC VOUS, DE TOUTES NOS FORCES.

1 Commit to a Crédit Mutuel Arkéa customer promise

- Offer a unique and impactful experience
- Everyone committed to make good on our promise: to make the customer an absolute priority and aim for excellence in the customer experience

2 Improve operational efficiency

- Tailor the organisation to our strategic ambitions
- Redesign and simplify our operating methods
- Rethink management to meet the challenges of transformation

3 Support a committed community

- Employees: strengthen the Group culture, improve cross-functionality, create the conditions for engagement and employability among our employees
- Directors: strengthen their role as ambassadors for the Group in the regions and accentuate cohesion with employees

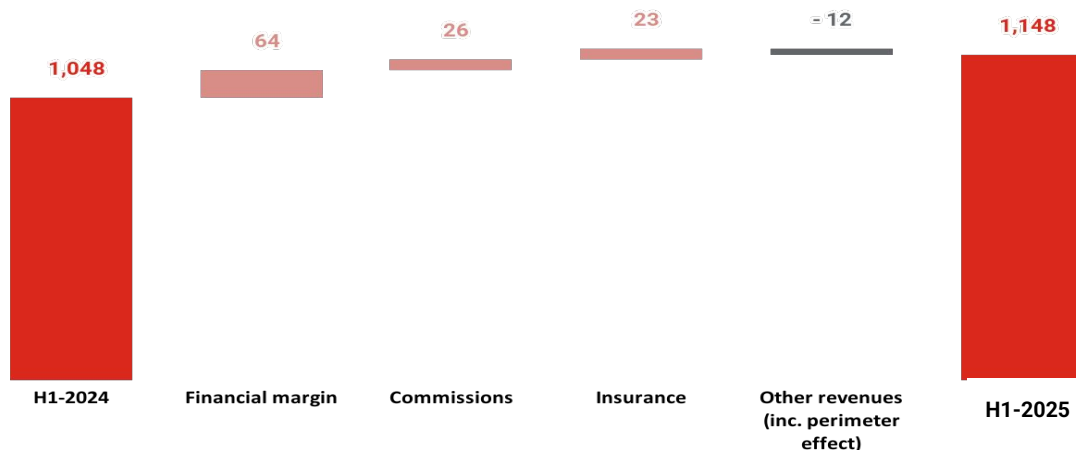
Find out more in the [registration document](#)

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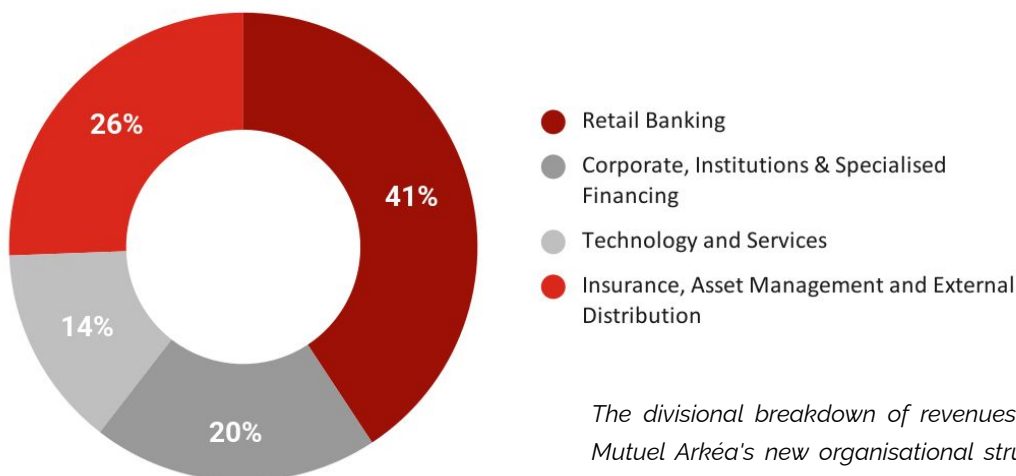
H1 2025 RESULTS

3 10% RISE IN REVENUES

EVOLUTION OF REVENUES (in €M)



BREAKDOWN OF REVENUES BY BUSINESS LINES



The divisional breakdown of revenues is based on Crédit Mutuel Arkéa's new organisational structure, implemented under its "Faire 2030" strategic plan.

For further information see the [press release](#).

Healthy commercial momentum across Group business lines supported the €1.1 billion revenues generated in H1 2025.

Revenues increased by 10% compared to H1 2024:

- The **financial margin** increased, driven by the improvement in the net interest margin thanks notably to lower interest rates on customer deposits;
- **Commissions** increased, driven by the increase in assets under management and the growth of the customer portfolio (including white label services*);
- **Insurance revenues** were up, driven by growth in assets under management and a lower claims.

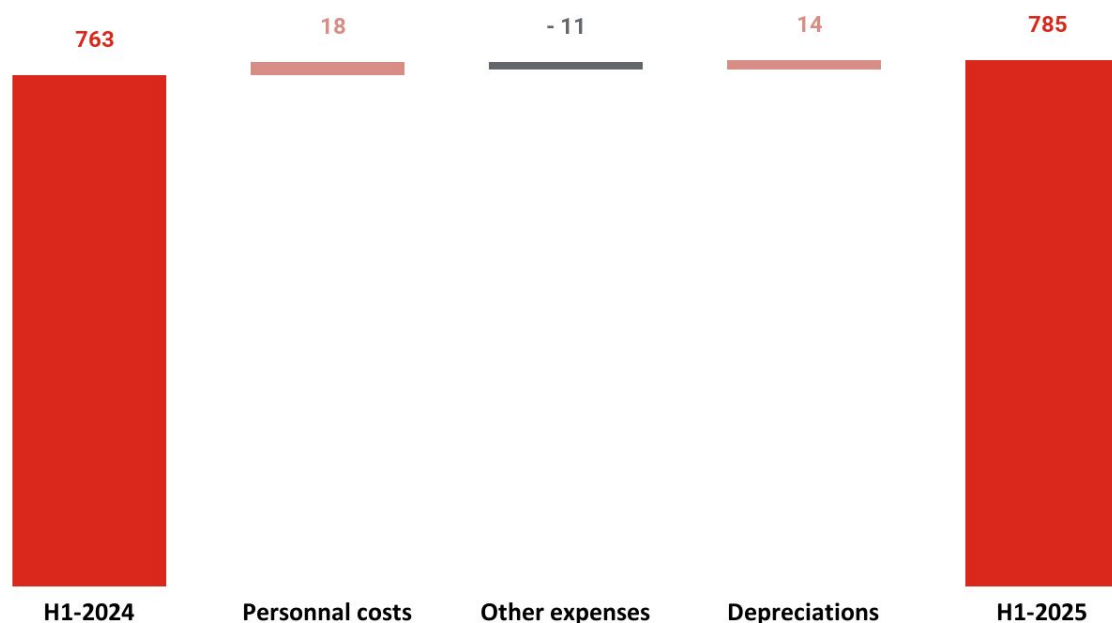
Crédit Mutuel Arkéa's business model is reflected in a good diversification of its revenues between business lines.

In the first half of 2025, 41% of revenues came from retail banking activities.

* B2B white label activities (ABS, ProCapital, Monext, Nextalk) of the Technologies & Services division

3 CONTAINED 3% INCREASE IN OPERATING EXPENSES

EVOLUTION OF OPERATING EXPENSES (in €M)

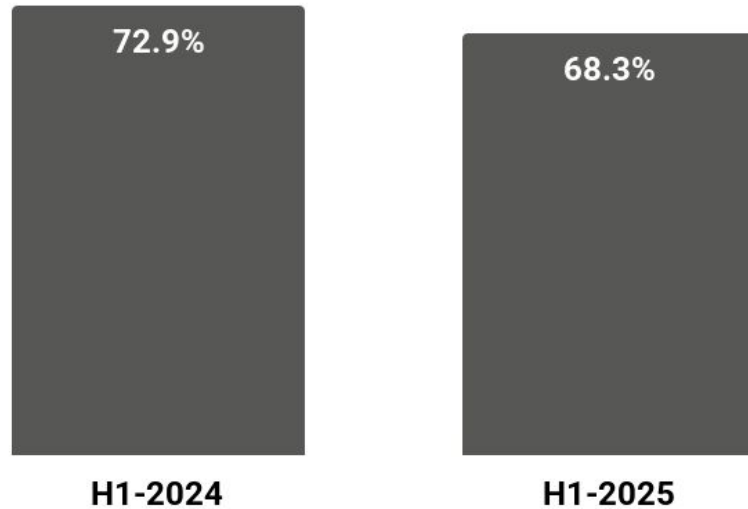


Launched in 2024, the plan to improve the Group's operational efficiency has paid off.

Other expenses were down by €11 million.

3 IMPROVED COST/INCOME RATIO AT 68.3%

EVOLUTION OF THE COST/INCOME RATIO



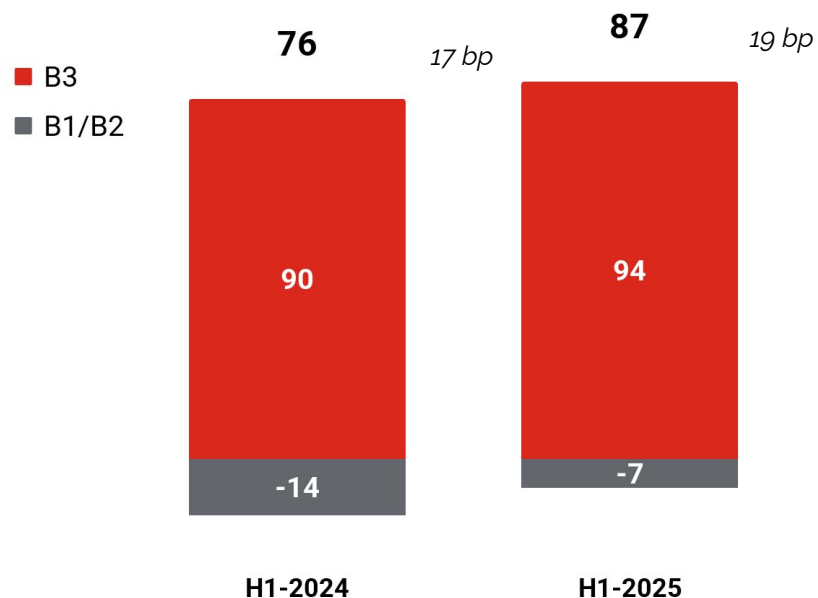
The cost/income ratio dropped by 4.5 pp to 68.3%

The increase in revenues (+€101 million) coupled with a controlled growth in operating expenses enabled this improvement in the cost/income ratio.

Gross operating income (€364 million) increased by 28% compared to H1 2024, reflecting a tight control on costs while maintaining a solid level of revenues, a sign of profitability and operational efficiency.

3 HIGHER COST OF RISK, LOAN BOOK OF SOLID QUALITY

COST OF RISK (in €M)



A €11 million increase in cost of risk (+15.1% compared to H1 2024), i.e. an annualised level of 19 bp of on-balance sheet customer loans.

This level of 19 bp and the non-performing loans ratio of 1.8% are among the lowest among French banks thanks to the quality and diversification of the customer loan book.

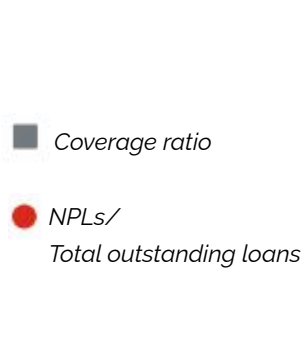
- The cost of risk mainly comes from bucket 3, including €94 million on non-performing loans, up €4 million as corporate insolvencies remained elevated.

B3 outstandings: €2.0 billion

- The cost of risk on performing loans was €7 million higher in H1 2025, as an additional provision overlay was booked to cover the risks of an uncertain geopolitical environment.

B1/B2 outstandings: €91.4 billion

A QUALITY LOAN PORTFOLIO



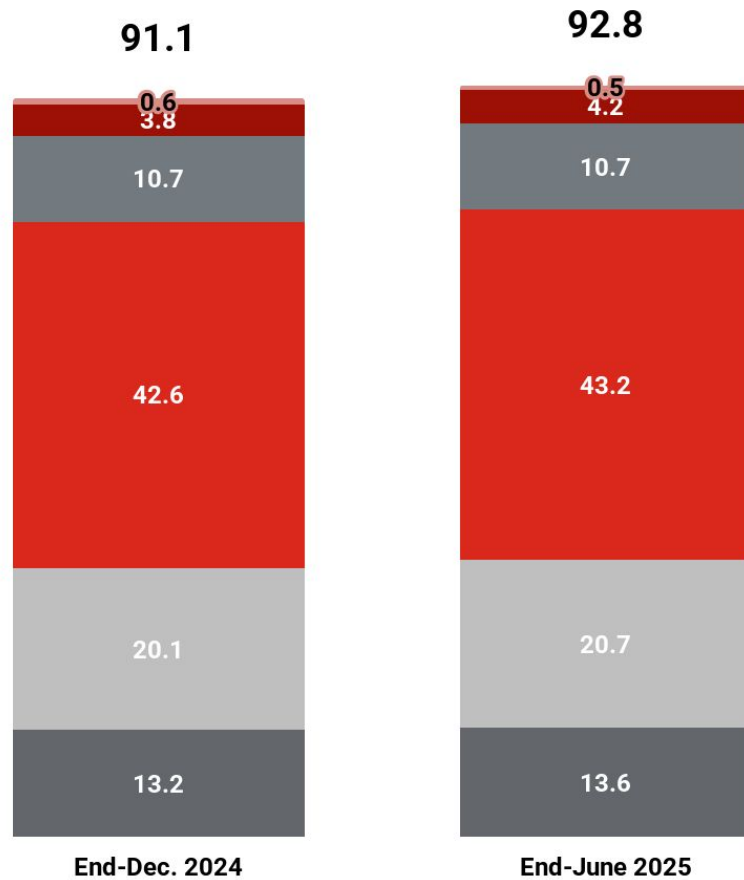
Crédit Mutuel Arkéa has a low exposure to the sectors most exposed to higher tariffs*. At end-June 2025, it represented less than 1% of total customer loans..

* Wine / Automotive / Steel / Aerospace / Luxury / Cosmetics

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BALANCE SHEET METRICS

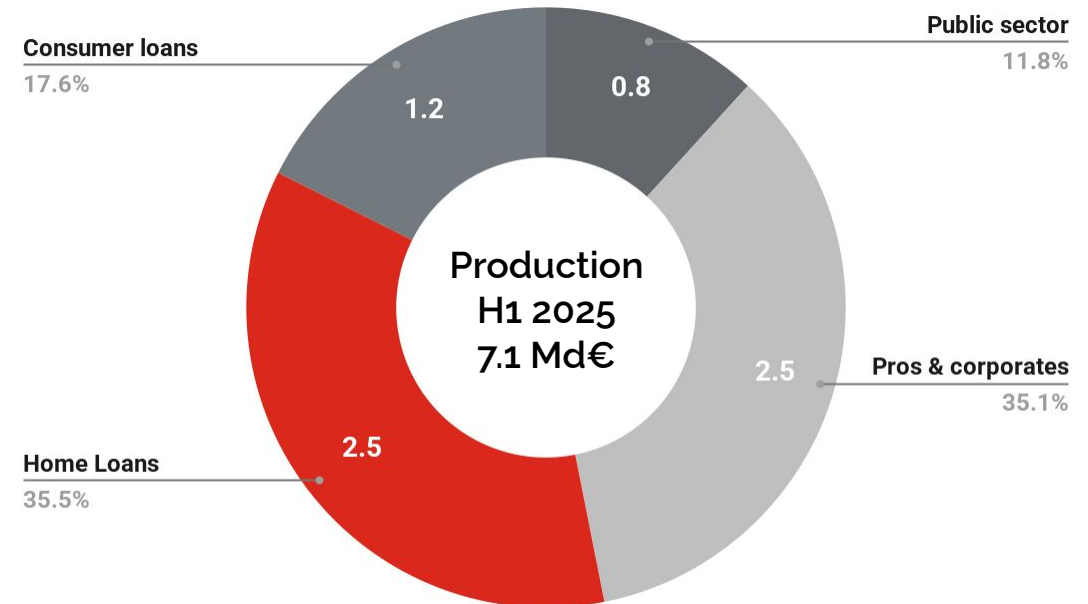
GROSS CUSTOMER LOANS (in €bn)



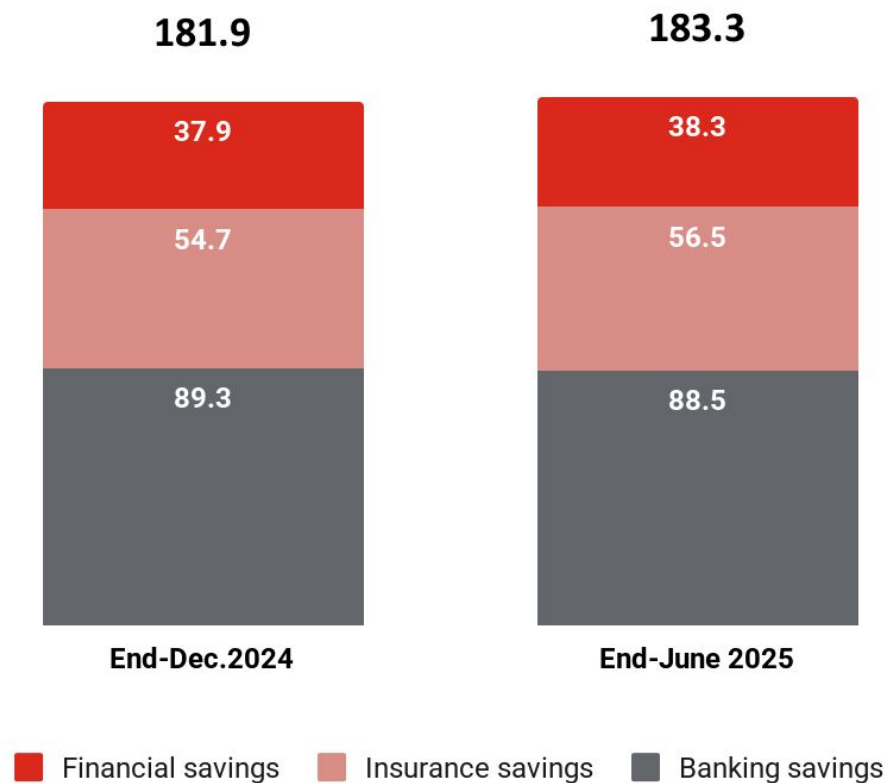
■ State-guaranteed loans (PGEs)
 ■ Liquidity facilities
 ■ Consumer loans
 ■ Home Loans
 ■ Professionals & corporates
 ■ Public sector

Outstanding loans reached €92.8 billion (+1,9%)

Loan production was €7.1 billion in H1 2025, a 10.5% increase compared with H1 2024 (€6.4 billion). The most important increase in new lending was in **home loans**, which grew 25% compared to H1 2024, rebounding from the gloomy real estate market in 2024.



CUSTOMER SAVINGS (in €bn)

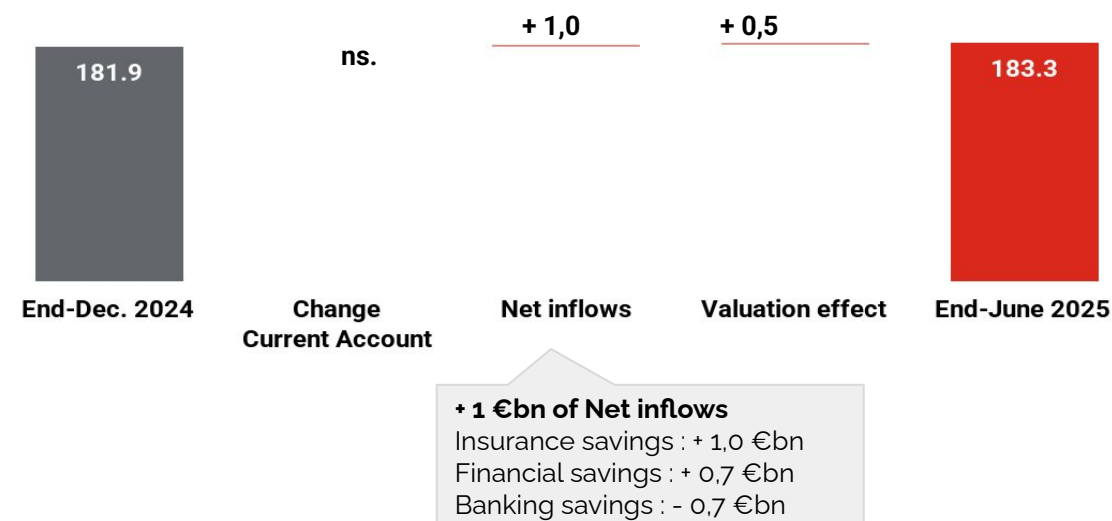


Total savings of €183.3 billion (+0.8%)

Net savings inflows in H1 2025 reached €1 billion. Insurance savings were the main contributor to the increase in savings in H1 2025, with insurance net inflows 56% higher than in H1 2024.

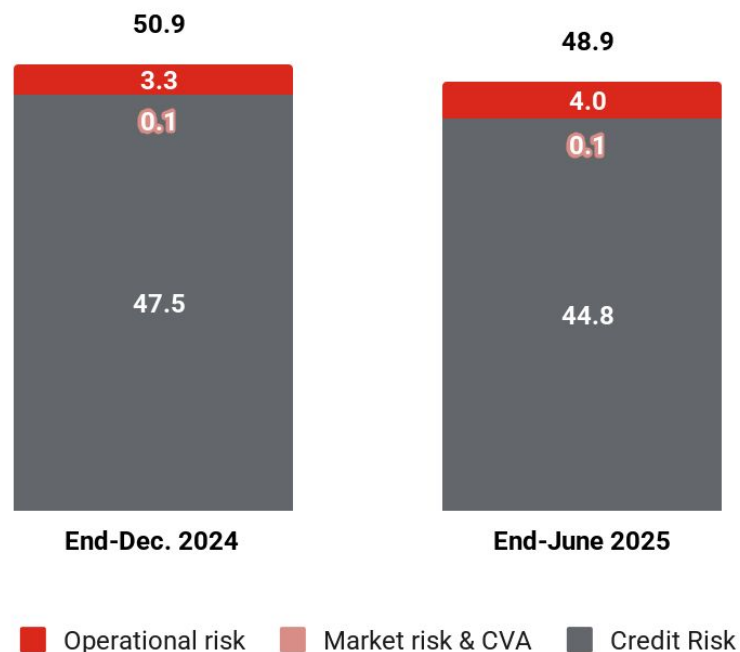
As interest rates on deposits fell, banking savings recorded a net outflow during the half-year.

EVOLUTION OF CUSTOMER SAVINGS (in €bn)



A DECREASE IN RISK-WEIGHTED ASSETS DUE TO CRR3

TOTAL RISK WEIGHTED ASSETS (in €bn)



Risk-weighted assets (RWA) fell by €2 billion compared with end-2024 to €48.9 billion.

The regulatory environment was marked by the entry into force on 1 January 2025 of the prudential requirements following finalisation of Basel 3 (CRR 3 - Capital Requirements Regulation 3). This change had a favourable impact on the level of risk-weighted assets, especially a decrease in the weighting of the stake in insurance subsidiaries..

93% of risk-weighted assets relate to credit risk exposures, of which nearly half apply the standardised approach.

4 HIGH CAPITAL RATIOS

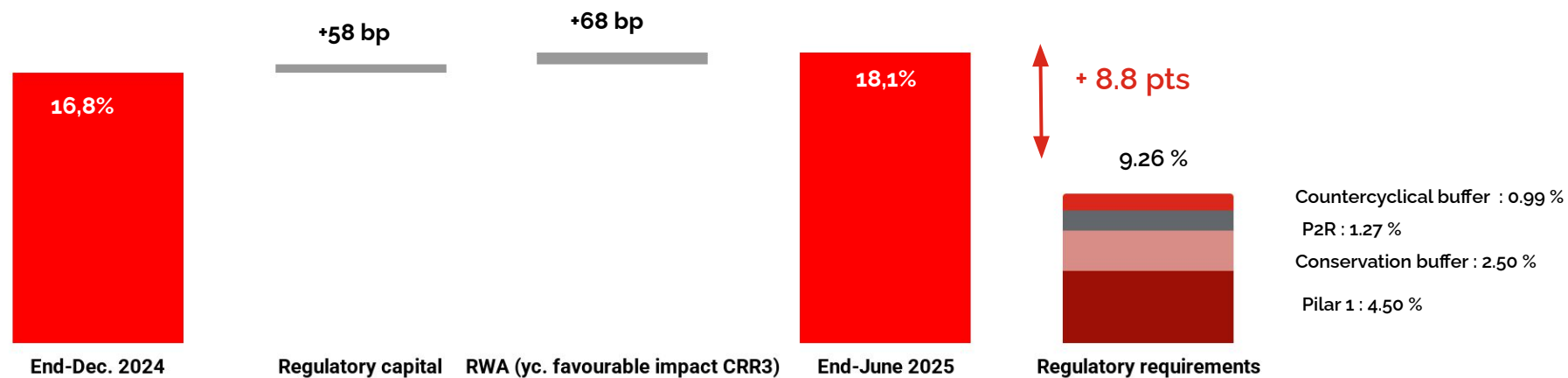
A very strong balance sheet

- Total Assets of €199.8 bn (+0.7%*)
- Total equity of €10.2 billion (+2.4%*)
- Total regulatory capital of €10.1 billion (+1.3%*)
 - €500 million of internal subordinated debt repaid by the insurance subsidiary Suravenir in Q3 2025

Solvency ratios significantly above regulatory requirements

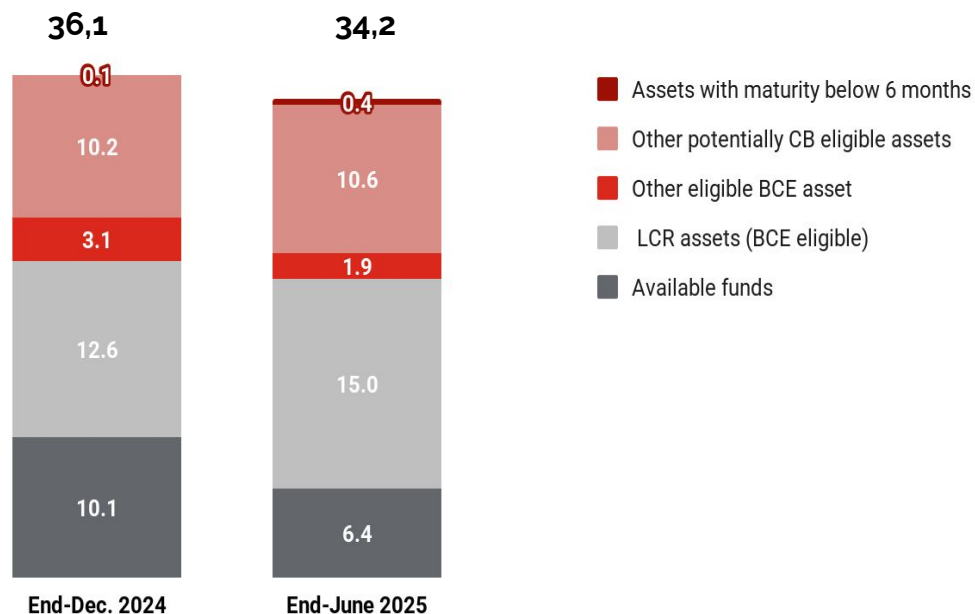
	30/06/2025	Regulatory requirements
CET 1 ratio	18.1 %	9.26 % (excl. P2G)
Total capital ratio	20.6 %	13.75 % (excl. P2G)
Leverage ratio	6.3 %	3 %

CET 1 DEVELOPMENTS



* Compared to 31/12/2024

LIQUIDITY RESERVES OF €34.2bn



Wholesale funding maturities over one year **2.2x** covered by HQLA and cash

Liquidity and funding ratios are above minimum requirements

The *Liquidity Coverage Ratio* (LCR) and *Net Stable Funding Ratio* (NSFR) are solid.

LCR of 149 %

NSFR of 115 %

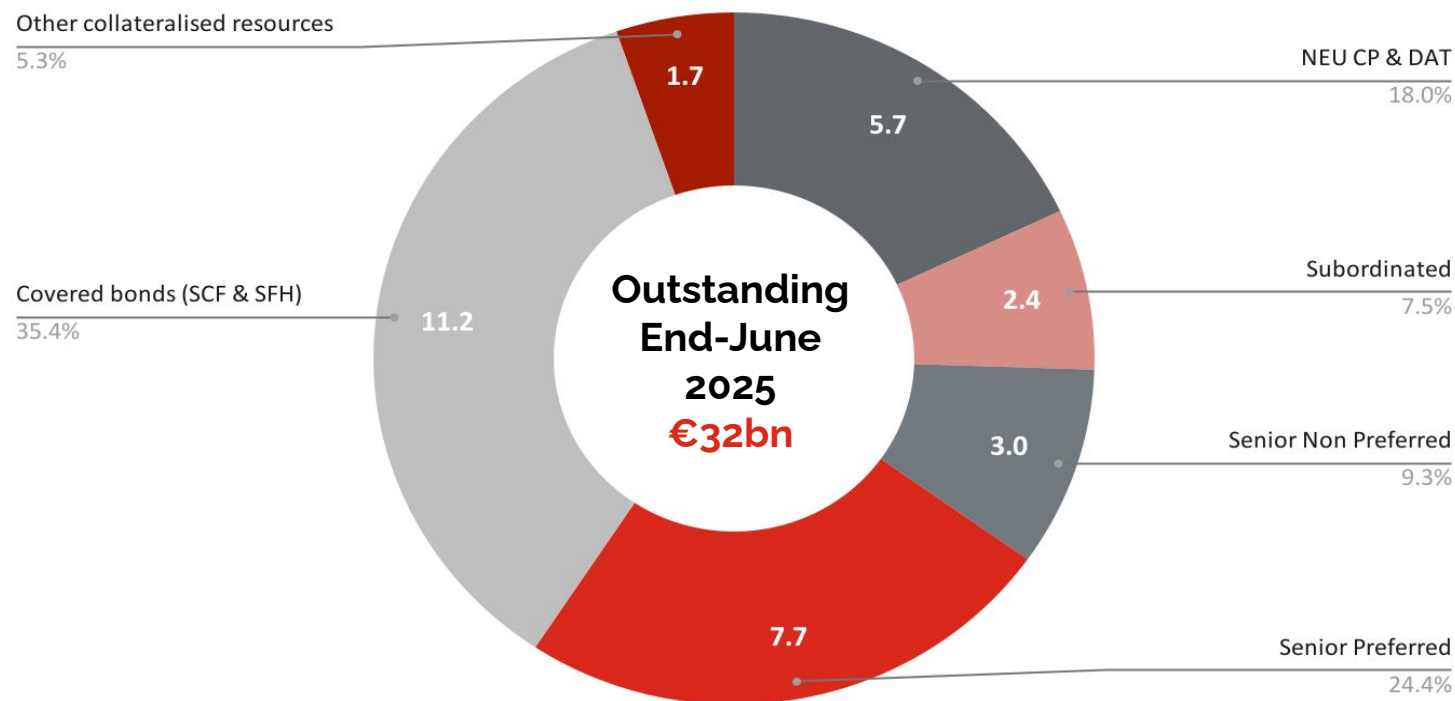
Loan/deposit ratio (gross customer loans to customer deposits) reflecting a good balance between deposits and loans.

LOAN/DEPOSIT RATIO 105%

5

FUNDING

DIVERSIFIED FUNDING PROGRAMMES



FUNDING PLAN 2025*

Covered bonds= €1,750 million

- . SCF €500 M / 7 years / MS+60bp issued 27 January 2025
- . SCF €500 M / 10 years / MS+67bp Issued 02 July 2025
- . Green SFH €750m / 6 years / MS+43bp issued 04 September 2025

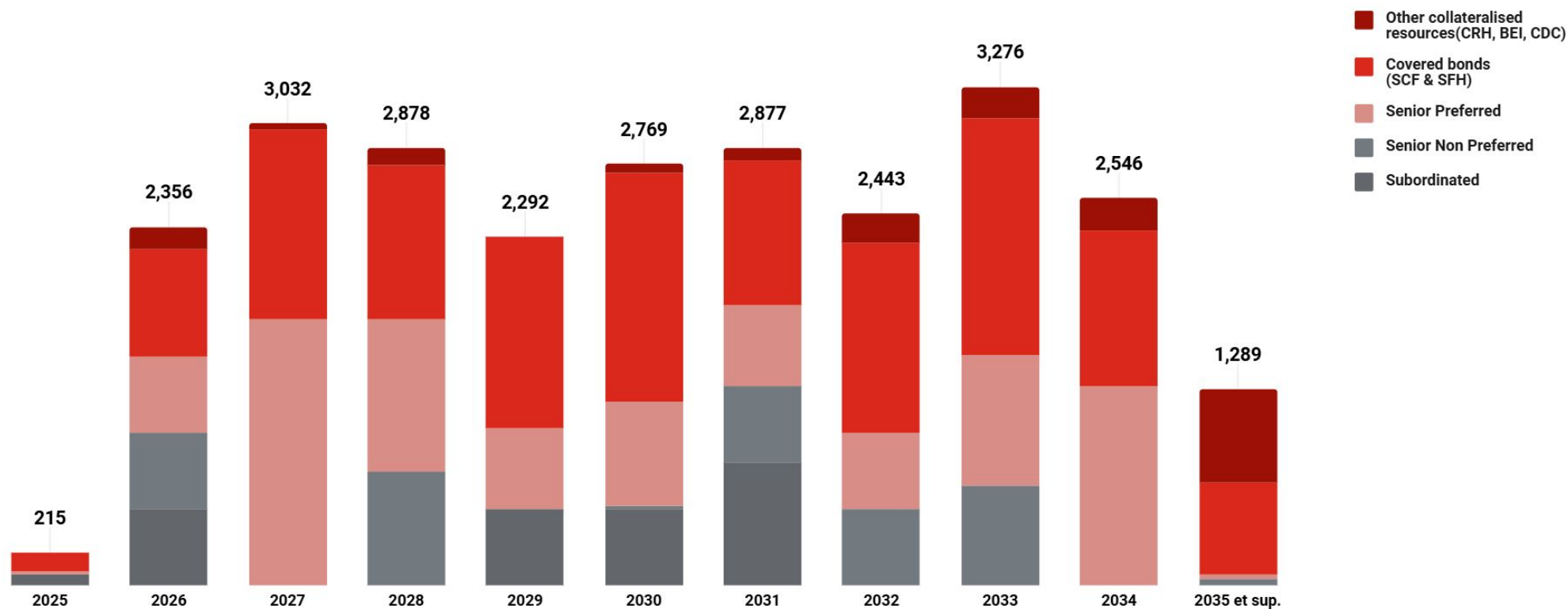
Unsecured funding= €2,000 million

- . Green SP €500 M / 10Y / MS+95 bp issued 25 October 2024 (pre-funding)
- . SP €500 M / 7Y / MS+103bp issued 06 May 2025
- . SP €750 M / 10Y / MS+100bp issued 17 July 2025

=> c.90% of the 2025 funding plan completed as of 4 September

* Plan subject to potential amendments from financial planning, business volumes and market conditions

DEBT MATURITY SCHEDULE BY PROGRAMME (in €M)
EXCLUDING NEU CP & DAT



Average residual debt maturity of 5.7 years asat 30/06/2025 (excluding ST programmes)

Unsecured debt securities

	ISIN	Nominal (m €)	Coupon	Date d'émission	Date de call	Date de maturité
Senior Preferred	FR00140007B4	500	0.010%	28/10/2020	-	28/01/2026
	FR0013511227	750	0.875%	07/05/2020	-	07/05/2027
	FR001400CQ85	1 000	3.375%	19/09/2022	-	19/09/2027
	FR001400186	500	3.875%	22/05/2023	-	22/05/2028
	FR0013450822	500	0.375%	03/10/2019	-	03/10/2028
	FR0013421369	500	1.125%	23/05/2019	-	23/05/2029
	FR0014007Q96	500	0.750%	18/01/2022	-	18/01/2030
	FR001400KZZ2	500	4.125%	02/10/2023	-	02/04/2031
	FR001400ZBI7	500	3.307%	06/05/2025	-	06/05/2032
	FR001400P1Y4	750	3.625%	03/04/2024	-	03/10/2033
	FR001400MCE2	750	4.125%	01/12/2023	-	01/02/2034
	FR001400TL81	500	3.309%	25/10/2024	-	25/10/2034
Senior Non-Preferred	FR0013414091	500	1.265%	15/04/2019	-	15/04/2026
	FR0013517307	750	1.250%	11/06/2020	11/06/2028	11/06/2029
	FR00140065E6	500	0.875%	25/10/2021	-	25/10/2031
	FR001400E946	500	4.250%	01/12/2022	-	01/12/2032
	FR0014002BJ9	500	0.875%	11/03/2021	-	11/03/2033
Tier 2	FR0013173028	500	3.250%	01/06/2016	-	01/06/2026
	FR0013236544	500	3.500%	09/02/2017	-	09/02/2029
	FR0013407418	750	3.375%	11/03/2019	-	11/03/2031
	FR001400PZV0	500	4.810%	15/05/2024	15/05/2030	15/05/2035

Covered bonds

	ISIN	Nominal (m €)	Coupon	Date d'émission	Date de call	Date de maturité
SFH	FR001400EEX5	500	2.750%	09/12/2022	-	22/12/2026
	FR001400FJM4	750	3.000%	31/01/2023	-	30/03/2027
	FR0013284908	500	0.750%	05/10/2017	-	05/10/2027
	FR001400CZO3	500	3.000%	04/10/2022	-	04/10/2028
	FR0013433281	500	0.125%	12/07/2019	-	12/07/2029
	FR0013515715	1 000	0.010%	04/06/2020	-	04/10/2030
	FR0014012EW5	750	2.824%	04/09/2025	-	04/09/2031
	FR001400ABK6	750	1.750%	16/05/2022	-	16/05/2032
	FR0013336229	500	1.500%	01/06/2018	-	01/06/2033
	FR001400ICR2	1 000	3.250%	08/01/2023	-	01/08/2033
	FR001400NNC1	1 000	3.072%	07/02/2024	-	07/02/2034
	FR0014009GQ8	500	0.875%	31/03/2022	-	31/03/2028
SCF	FR001400OgE0	750	3.111%	28/02/2024	-	28/02/2029
	FR0013460417	500	0.125%	15/01/2019	-	15/01/2030
	FR0014009GQ8	500	3.250%	10/01/2023	-	10/01/2031
	FR001400WV2	500	3.004%	27/01/2025	-	27/01/2032
	FR0014010UW5	500	3.226%	02/07/2025	-	02/07/2035

As of 4 September 2025

Social bonds

Green bonds



Two NEU CP short-term programmes, including one NEU CP ESG (see below)

- Outstandings (at end-June 2025): €3,759 million (*incl. NEU CP ESG*)
- Maturities: from 1 day to 12 months
- *Average initial maturity (at end-June 2025): 343 days*
- *Average residual maturity (at end-June 2025): 190 days*
- Ratings (Moody's/Fitch): P-1 / F1+
- Regulatory compliance monitored by [Banque de France](#)
- Eligible for ECB refinancing



Focus on NEU CP ESG

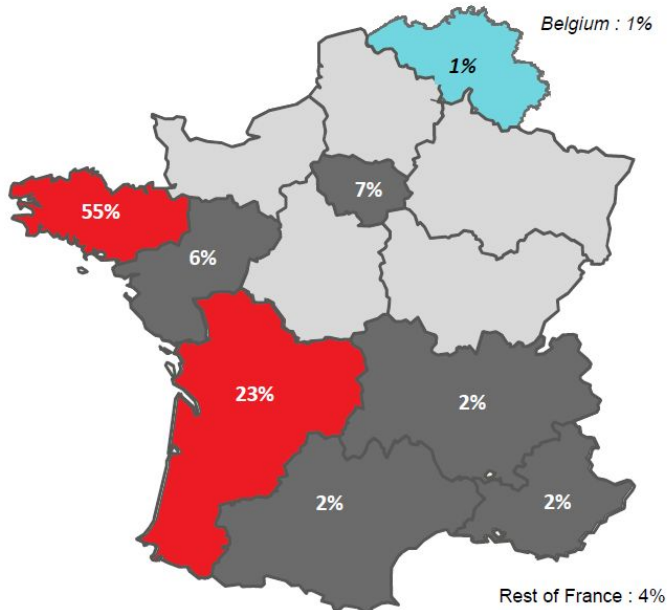
- Outstandings (at end-June 2025): €667m of which €567m Green, €100m Social
- Maturities: from 6 months to 12 months
- Eligible asset pool: Green real estate loans and loans to social housing landlords
- Reporting: [Half-year allocation and impact reports](#)
- First bank to set up a NEU CP ESG programme



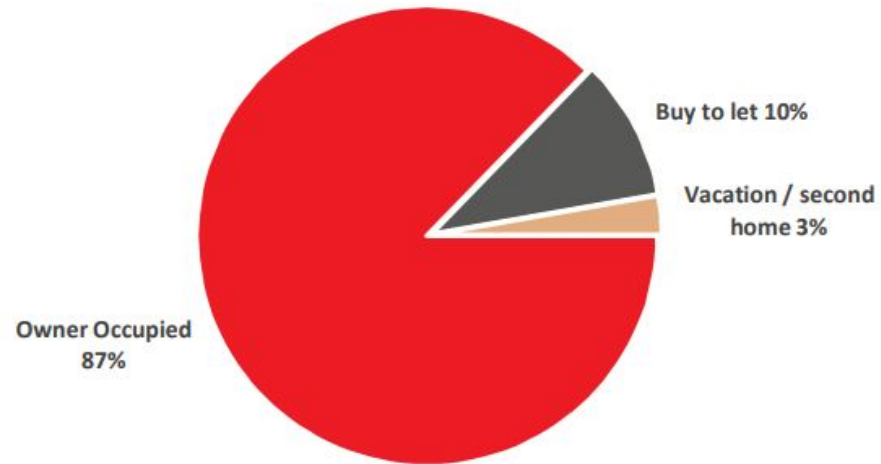
ARKÉA HOME LOANS SFH - SELECTED POOL DATA

Total outstanding current balance (in €)	13 291 445 700 €
Number of loans	212 157
Number of borrowers	133 285
Average Loan balance (in €)	62 649 €
Weighted Average Seasoning (in months)	73
Weighted Average Remaining term (in months)	162
Percentage of Variable Loans	0,1%
Weighted Average Current Unindexed LTV (in %)	67%
Weighted Average Current Indexed LTV (in %)	56%

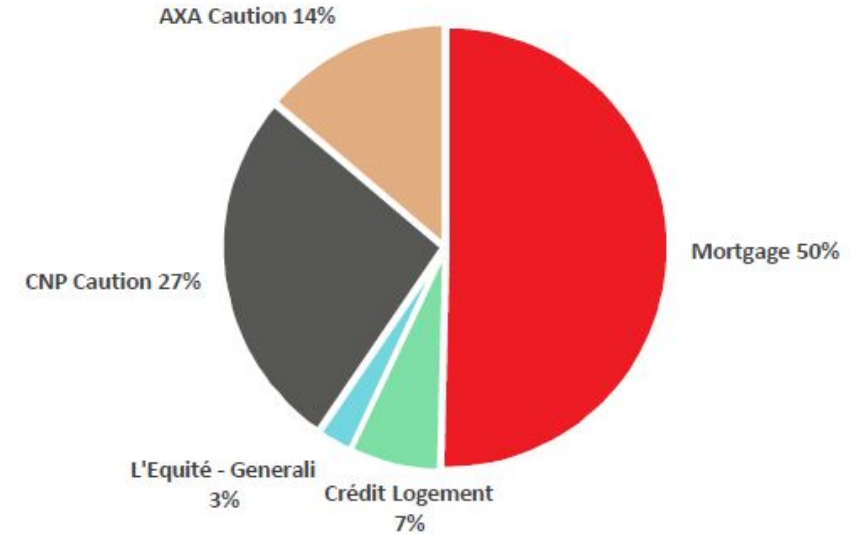
Geographical breakdown



Occupancy type



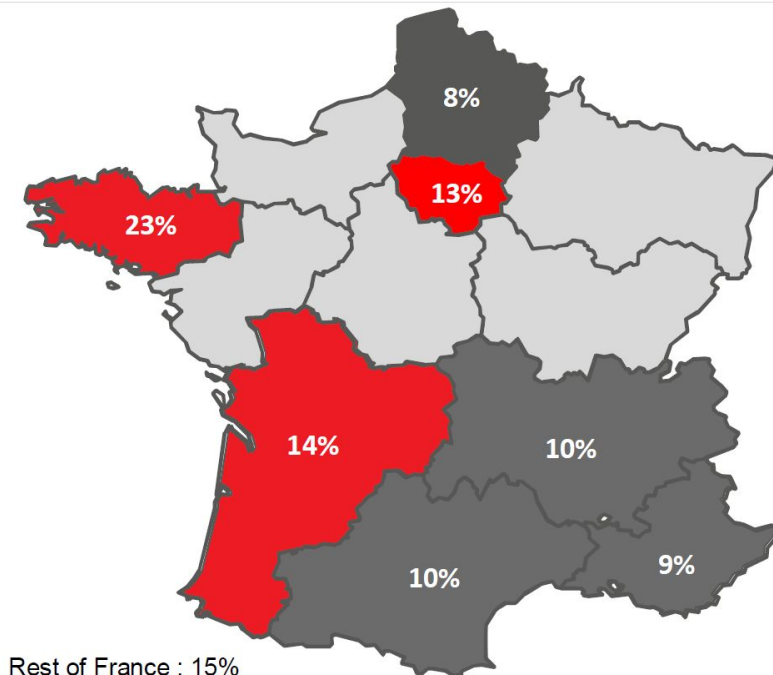
Mortgages and guaranteed loans



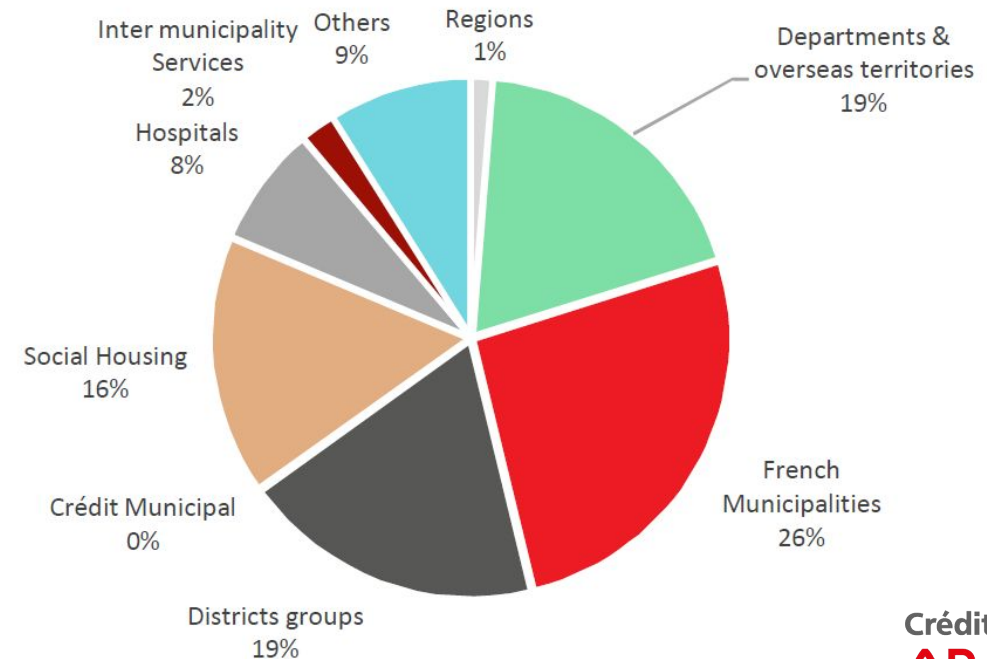
ARKÉA PUBLIC SECTOR SCF - SELECTED POOL DATA

Total outstanding current balance (in €)	5 770 581 488 €
Number of loans	4 542
Number of borrowers	1 901
Average Loan balance per borrower (in €)	3 035 550 €
Weighted Average Seasoning (in months)	66
Weighted Average Remaining term (in years)	15,5
Percentage of Fixed assets	63%

Geographical
breakdown



Borrower
type



5 STRONG CREDIT RATINGS



Issuer rating	A1	A+
Outlook	Stable	Stable
Long-term debt Senior Preferred	A1	AA-
Short-term debt Senior Preferred	P-1	F1 +
Long-term debt Senior Non Preferred	A3	A+
Tier 2 Subordinated debt	Baa1	A-
Date of latest publication	17/12/2024	18/12/2024
Home loans covered bonds (SFH)	Aaa	AAA
Public sector covered bonds (SCF)	Aaa	-

6

SUSTAINABLE FINANCE

In line with commitment since several years in favour of more sustainable economy and finance, **we support CSRD ambitions.**

The double materiality analysis is instrumental to the group's strategy

- Better knowledge of our value chain
- **Necessary double approach: financial and extra-financial**
- Prioritization of **key sustainability issues** for our business mix and regions: **climate, biodiversity and water**

Corporate sustainability report is necessary for financial institution such as Crédit Mutuel Arkéa, in order to support sustainable financing and investments.

- Standardised and higher-quality ESG data
- Forward-looking **view to analyse transition plan**

6 EXTRA-FINANCIAL PERFORMANCE

A continuous improvement approach

In line with regulations (particularly the **CSRD**), the measurement of non-financial performance aims to provide concrete decision-making support for the Group and its subsidiaries, supported by these changes.

ALIGNMENT WITH THE CSRD

The indicator used in 2024 has changed, reflecting changes in some external databases to **align with the main principles of the CSRD**, new EU Directive governing sustainability reports

On environmental issues, our assumptions for financial years 2020-2023 were more challenging overall than those used as market benchmarks under the CSRD.

NEW INDICATOR

This indicator consists of estimating **the contribution to French food sovereignty of farmers** supported by CM Arkéa.

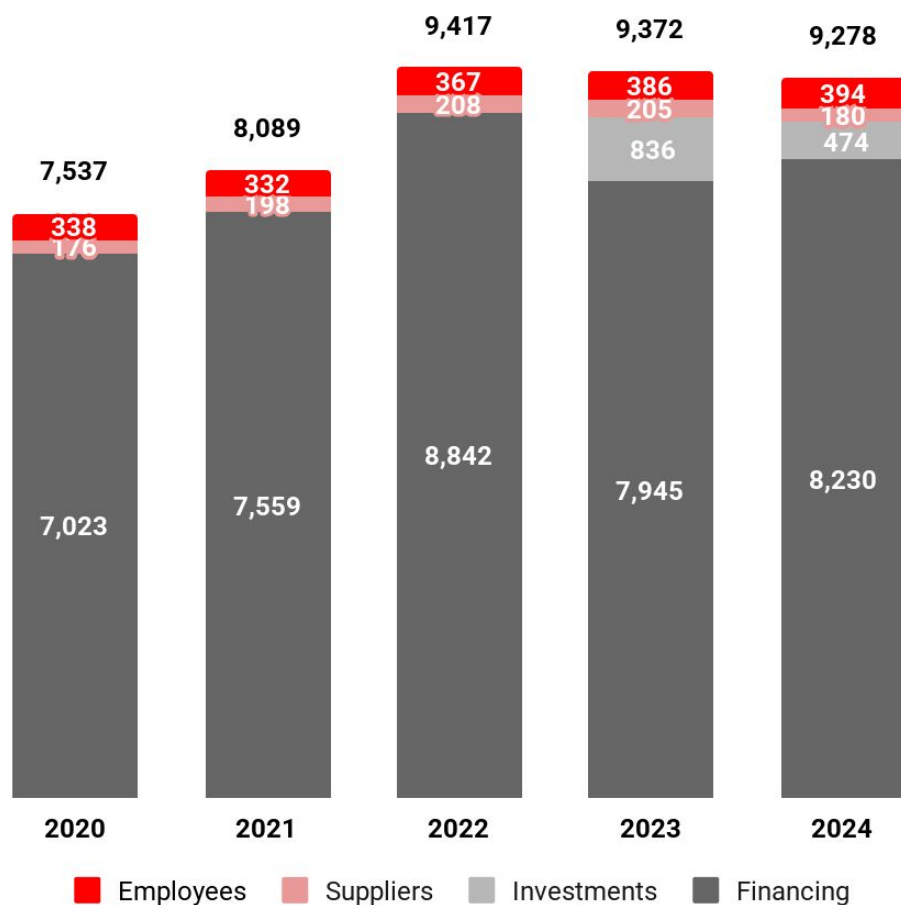
The approach used is **self-sufficiency**, i.e. the share of French consumption covered by the production of France's various agricultural sectors.

GRANULAR DATA COLLECTION

Further improvements were made to our non-financial performance indicator with **granular data collection** from counterparties.

This year, in the financing scope, detailed GHG emissions data were used to measure a subsidiary's car and motorcycle loans based on vehicle engines for an outstanding amount of €2.1 billion.

NON-FINANCIAL IMPACTS (in €M)









€9.3bn

Non-financial impacts

Crédit Mutuel Arkéa's non-financial performance amounted to €9.3bn in 2024, stable compared to 2023.

Work is continuing to integrate increasingly granular non-financial data for counterparties (example in 2024: engines of financed vehicles). Even so, the measurement is currently closely correlated with external data published by reference databases at the national level.

Sector	Scope covered	Baseline scenario	Scopes	Carbon intensity target by 2030
 ▶ STEEL	Steel manufacturing companies with NACE Code 24.10 ¹	IEA NZE 2050 (2021 version) ⁷	scopes 1 and 2	1,024 kgCO ₂ per tonne of steel produced
 ▶ CEMENT	Cement manufacturing companies with NACE Code 23.51 ¹	IEA NZE 2050 (2021 version) ⁷	scopes 1 and 2	463 kgCO ₂ per tonne of cement produced
 ▶ AVIATION	Airlines with NACE Code 51.10 ²	IEA NZE 2050 (Sep 2023 version) ⁷	scope 1	72 gCO ₂ per passenger and per kilometer
	Airplanes for commercial aviation financing ³			
 ▶ MARITIME TRANSPORT	Shipping companies with NACE code 50.20 ⁴	IEA NZE 2050 (Sep 2023 version) ⁷	scope 1	4.6 gCO ₂ per tonne et per kilometer
	Financing of acquisition of international shipping vessels of more than 5,000 tonnes ⁵			
 ▶ RESIDENTIAL REAL ESTATE	90% of the group's home loan portfolio measured ⁶	-	scopes 1 and 2	12 kgCO ₂ e per m ² et per year
 ▶ ELECTRICITY PRODUCTION	Companies with NACE Code 35.11 ⁴	IEA NZE 2050 (Sep 2023 version) ⁷	scope 1	186 gCO ₂ per kWh

¹ Scope refocused on companies whose main activity is covered by the IEA's scenario. Financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels and cash investments by Crédit Mutuel Arkéa

² Scope refocused on companies whose core business is covered by the IEA's scenario. Financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels and cash investments by Crédit Mutuel Arkéa

³ Scope of financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels, Arkéa Private Banking

⁴ Scope of cash investments by Crédit Mutuel Arkéa

⁵ Scope of financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels

⁶ Scope of financing provided by Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest

⁷ Reprocessed scenarios according to the concerned sector

NON-FINANCIAL RATINGS OF CRÉDIT MUTUEL ARKÉA

Agency	Year	Rating	Change
MSCI	2024	AA	Stable
Sustainalytics <i>(on a scale from 0 to 100, 0 being the best rating)</i>	2025	11.3	0.5 pt downgrade <i>(compared to the previous rating)</i>
Moodys ESG Solutions <i>(on a scale from 0 to 100, 100 being the best rating)</i>	2023	72	Stable
CDP	2024	B	Stable

7

APPENDIX

€M	30/06/2025	30/06/2024	Variation	%
Revenues*	1,148	1,048	+ 101	9.6%
Operating expenses	785	763	+ 22	2.8%
Cost/Income ratio	68.3%	72.9%	-4.5 points	
Gross operating income	363	284	+ 79	27.8%
Cost of risk	87	76	+ 11	15.1%
Pre-tax profit	276	208	+ 68	32.5%
Net profit – Group share	196	167	+ 29	17.0%

*Net banking & insurance income including gains and losses on disposal or dilution of companies accounted for by the equity method

7

SIMPLIFIED BALANCE SHEET

Assets (€bn)	30/06/2025	31/12/2024
Cash, due from Central Banks	6.5	10.2
Financial assets at fair value through P&L	2.0	1.9
Derivatives used for hedging purposes	3.1	3.3
Financial assets at fair value through equity	13.4	11.6
Securities at amortised cost	1.6	1.5
Loans & receivables - credit institutions	14.8	14.2
Loans & receivables - customers	92.0	90.4
Remeasurement adjustment on interest-rate risk hedged portfolios	- 1.9	- 1.8
Investments related to insurance activities	64.4	63.4
Tax & other assets, equity method investments	2.1	1.8
Invest property, plant & equipment, intangible assets	1.3	1.3
Goodwill	0.5	0.5
Total Assets	199.8	198.4

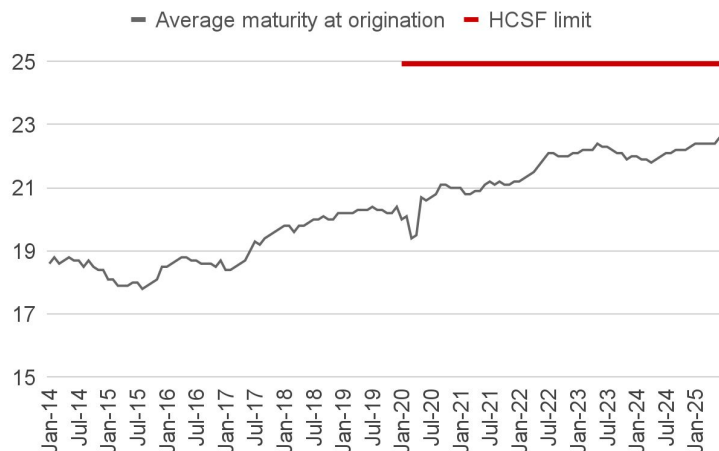
Liabilities (€bn)	30/06/2025	31/12/2024
Financial liabilities at fair value	4.6	4.9
Due to banks	4.0	4.3
Liabilities to customers	89.3	89.2
Debt securities	26.0	25.9
Tax & other liabilities, provisions	6.9	6.7
Insurance companies technical reserves	56.5	55.0
Subordinated debt	2.3	2.3
Total Equity	10.2	9.9
Share capital and reserves	3.1	3.0
Consolidated reserves	7.0	6.8
Gains and losses recognised directly in equity	-0.2	-0.4
Net income	0.2	0.4
Non-controlling interests	0.0	0.0
Total Liabilities	199.8	198.4

Strict regulations ruling home loans

- **Recommendations from HCSF ***: (1) monthly repayment capped at **35% of monthly income** and (2) **25 years maximum** maturity
- Lenders benefit from either (1) **mortgage** or (2) **third-party guarantee** ("caution")
- Average LTV at origination is 80%
- Vast majority of loans are **fixed for life** and **fully amortising**

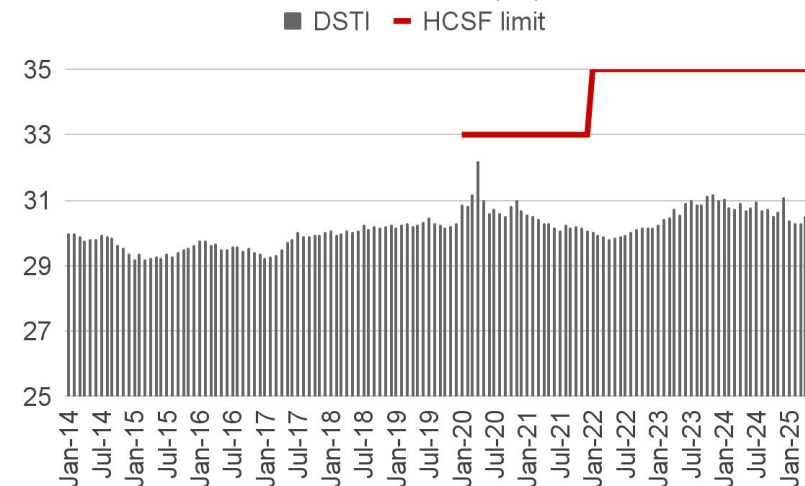
*: Haut Commissariat à la Stabilité Financière. Tolerance of 20% applied but under specific criteria (first-time buyers, owner-occupancy)

Maturity (years)



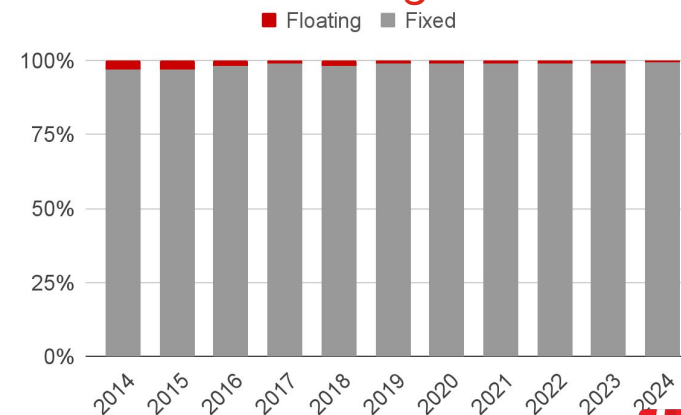
Source: ACPR

Debt Service to Income (%)



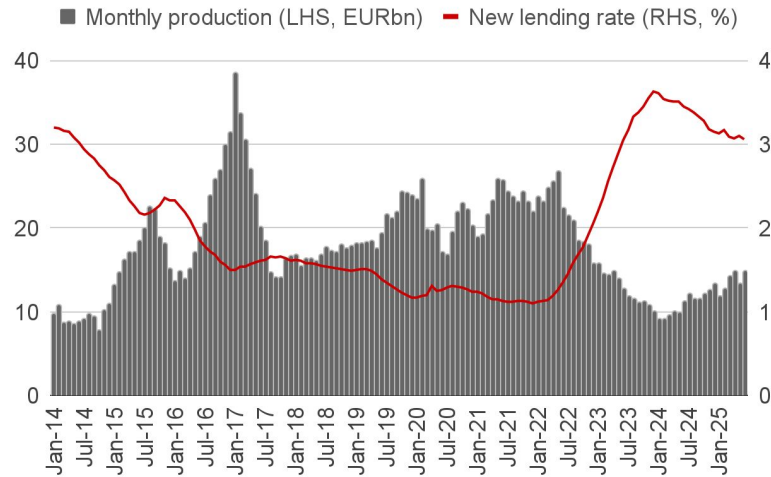
Sources: ACPR

Share of fixed/floating rate in new lending



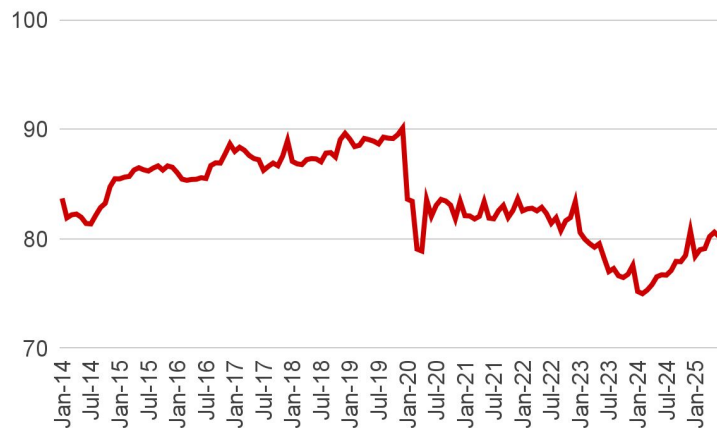
Sources: ACPR

Home loans production and new lending rate



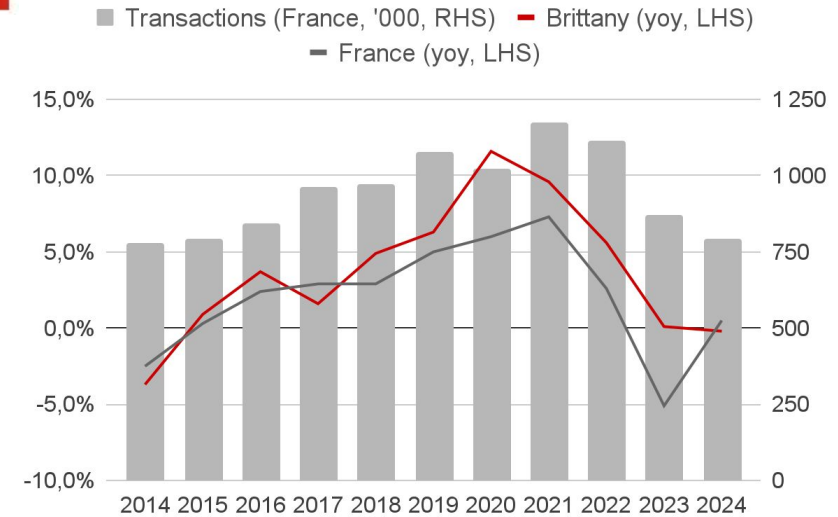
Source: ACPR

Average LTV (%) at origination



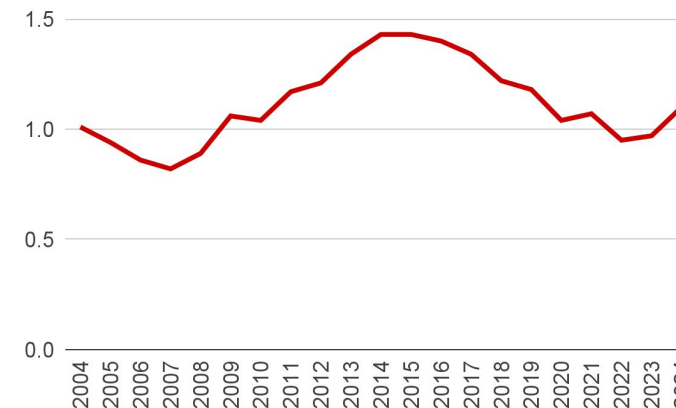
Source: ACPR

Housing prices and transactions existing dwellings



Sources: INSEE, Notaires de Bretagne

NPL ratio (%)



Source: ACPR

7 FOCUS ON OUR HOME REGIONS: BRITTANY

Brittany is one of the 13 French "régions" and is made up with 3 départements: **Ille et Vilaine** (Rennes), **Morbihan** (Vannes), **Finistère** (Brest) and **Côtes d'Armor** (Saint-Brieux).



Facts & Figures

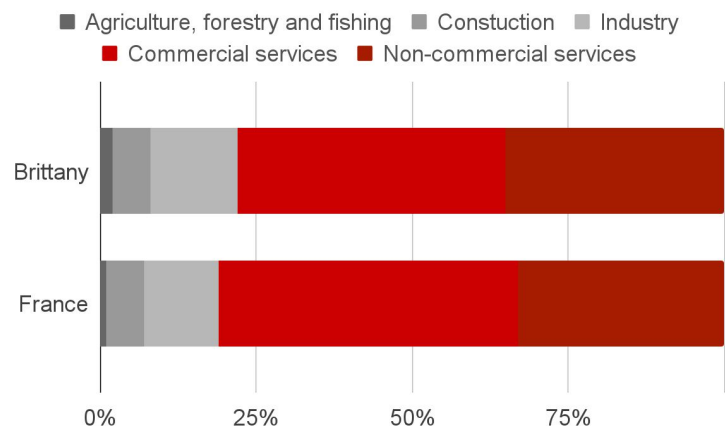
- **Population:** 3.5 millions (+0.5% per year 2015-2022, France: 0.3%)
- **GDP:** €119bn (2023)
- **Median annual disposable income*:** €23.3k (3rd wealthiest region in France)
- **Unemployment rate:** 5.9% (4Q24, France: 7.3%)

*: Equivalised disposable income is the total income of a household divided by the number of household members converted into equalised adults (Eurostat)

Crédit Mutuel Arkéa in Brittany

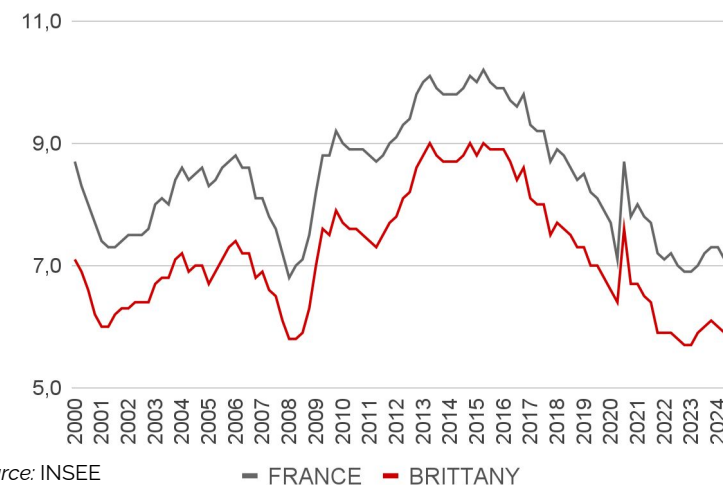
- 1.7 million retail clients
- **34% market share** in home loans, **25%** in retail deposits
- 370 branches
- C. 60% of total group customer loans in Brittany

Breakdown of employment by economic sector



Source: INSEE

Unemployment rate 2000-2024 (%)



Source: INSEE

— FRANCE — BRITTANY

7 FOCUS ON OUR HOME REGIONS: SOUTH WEST

South-West is a subdivision of the **Nouvelle-Aquitaine** "région" and is made up with 3 départements: **Gironde** (Bordeaux), **Charente** (Angoulême) and **Dordogne** (Périgueux).



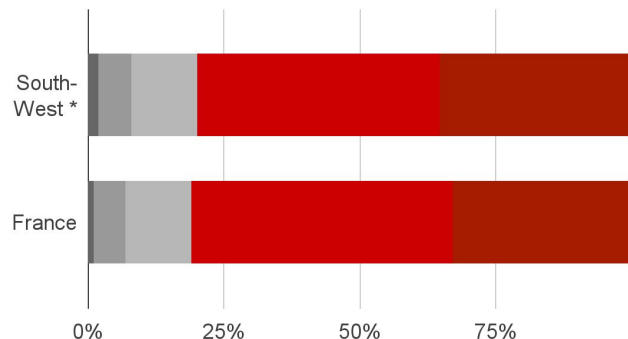
Facts & Figures

- **Population:** 2.5 millions (of which 1.7 million in Gironde - +1.0% per year 2015-2022, France: 0.3%)
- **GDP:** €95bn (55% of Nouvelle Aquitaine)
- **Median annual disposable income*:** €23.3k (weighted average for the three départements)
- **Unemployment rate:** 6.8% (weighted average for the three départements 4Q24, France: 7.3%)

*: Equivalised disposable income is the total income of a household divided by the number of household members converted into equalised adults (Eurostat)

Economy

■ Agriculture, forestry and fishing ■ Construction ■ Industry
■ Services ■ Public sector

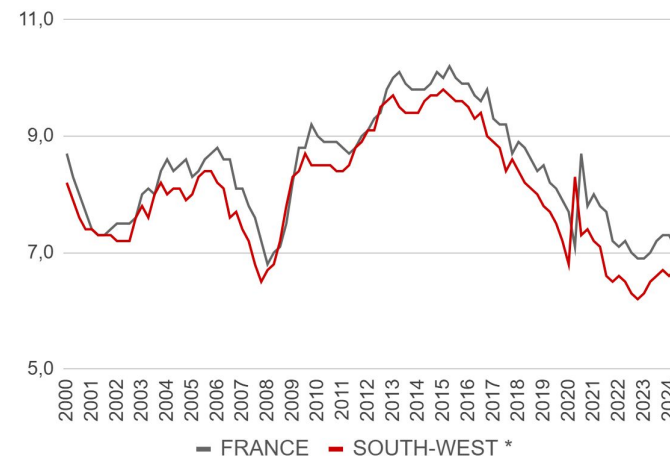


*: Data related to Nouvelle Aquitaine used as proxy for South-West
Source: INSEE

Crédit Mutuel Arkéa in South-West

- 500,000 retail clients
- **15% market share** in home loans
- 85 branches
- C. 20% of total group customer loans in South-West

Unemployment rate 2000-2024 (%)



*: Data related to Nouvelle Aquitaine used as proxy for South-West
Source: INSEE

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