

Pillar 3 Report

06.30.2025

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1. Capital

Regulation (EU) No 2024/1623 of the European Parliament and of the Council of 31 May 2024 (CRR3) provides, as of 1 January 2025, new provisions relating to capital requirements; the tables below are revised accordingly.

1.1. Composition of the capital

Regulatory capital has been determined in accordance with Part II of the CRR, and supplemented by technical standards (delegated and EU implementing regulations of the European Commission).

Capital includes:

- Tier 1 capital, comprising Common Equity Tier 1 (hereinafter "**CET1**") capital net of deductions and Additional Tier 1 (hereinafter "**AT1**") capital net of deductions;
- Tier 2 (hereinafter "**T2**") capital net of deductions.

Table 1 (EU CC1): Composition of regulatory own funds

	Amounts as at 06.30.2025	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
In € thousands		
Common Equity Tier 1 (CET1) capital: instruments and reserves		
1 Capital instruments and the related share premium accounts	3,118,430	(h)
of which: Shares	3,112,991	
of which: Additional paid-in capital	5,439	
2 Retained earnings	7,048,523	(i) (j)
3 Accumulated other comprehensive income (and other reserves)	-230,946	(j)
EU-3a Funds for general banking risk	-	
4 Amount of qualifying items referred to in Article 484 (3) CRR and the related share premium accounts subject to phase out from CET1	-	
5 Minority interests (amount allowed in consolidated CET1)	-	
EU-5a Independently reviewed interim profits net of any foreseeable charge or dividend	154,849	(l)
6 Common Equity Tier 1 (CET1) capital before regulatory adjustments	10,090,856	
Common Equity Tier 1 (CET1) capital: regulatory adjustments		
7 Additional value adjustments (negative amount)	-80,620	
8 Intangible assets (net of related tax liability) (negative amount)	-975,488	(d) (e) minus (f)
10 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met) (negative amount)	-432	(b)
11 Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	-2	(j)
12 Negative amounts resulting from the calculation of expected loss amounts	-	
13 Any increase in equity that results from securitised assets (negative amount)	-	
14 Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	5,514	(j)
15 Defined-benefit pension fund assets (negative amount)	-82,831	(c)
16 Direct, indirect and synthetic holdings by an institution of own CET1 instruments (negative amount)	-	
17 Direct, indirect and synthetic holdings of the CET 1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	-	
18 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-	
19 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-	

	Amounts as at 06.30.2025	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
In € thousands		
EU-20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	-
EU-20b	of which: qualifying holdings outside the financial sector (negative amount)	-
EU-20c	of which: securitisation positions (negative amount)	-
EU-20d	of which: free deliveries (negative amount)	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met) (negative amount)	-
22	Amount exceeding the 17.65% threshold (negative amount)	-
23	of which: direct, indirect and synthetic holdings by the institution of the CET 1 instruments of financial sector entities where the institution has a significant investment in those entities	-
25	of which: deferred tax assets arising from temporary differences	-
EU-25a	Losses for the current financial year (negative amount)	-
EU-25b	Foreseeable tax charges relating to CET 1 items except where the institution suitably adjusts the amount of CET 1 items insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses (negative amount)	-
27	Qualifying AT 1 deductions that exceed the AT 1 items of the institution (negative amount)	-
27a	Other regulatory adjustments	-122,489 (a)
28	Total regulatory adjustments to Common Equity Tier 1 (CET1)	-1,256,349
29	Common Equity Tier 1 (CET1) capital	8,834,507
Additional Tier 1 (AT1) capital: instruments		
30	Capital instruments and the related share premium accounts	-
31	of which: classified as equity under applicable accounting standards	-
32	of which: classified as liabilities under applicable accounting standards	-
33	Amount of qualifying items referred to in Article 484 (4) CRR and the related share premium accounts subject to phase out from AT 1	-
EU-33a	Amount of qualifying items referred to in Article 494a(1) CRR subject to phase out from AT 1	-
EU-33b	Amount of qualifying items referred to in Article 494b(1) CRR subject to phase out from AT 1	-
34	Qualifying Tier 1 capital included in consolidated AT 1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties	-
35	of which: instruments issued by subsidiaries subject to phase out	-
36	Additional Tier 1 (AT1) capital before regulatory adjustments	-
Additional Tier 1 (AT1) capital: regulatory adjustments		
37	Direct, indirect and synthetic holdings by an institution of own AT 1 instruments (negative amount)	-
38	Direct, indirect and synthetic holdings of the AT 1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	-
39	Direct, indirect and synthetic holdings of the AT 1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-
40	Direct, indirect and synthetic holdings by the institution of the AT 1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	-
42	Qualifying T2 deductions that exceed the T2 items of the institution (negative amount)	-
42a	Other regulatory adjustments to AT 1 capital	-
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	-
44	Additional Tier 1 (AT1) capital	-
45	Tier 1 capital (T1 = CET1 + AT1)	8,834,507
Tier 2 (T2) capital: instruments		
46	Capital instruments and the related share premium accounts	1,698,738 (g)
47	Amount of qualifying items referred to in Article 484(5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486(4) CRR	-
EU-47a	Amount of qualifying items referred to in Article 494a(2) CRR subject to phase out from T2	-
EU-47b	Amount of qualifying items referred to in Article 494b(2) CRR subject to phase out from T2	-
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT 1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties	-
49	of which: instruments issued by subsidiaries subject to phase out	-
50	Credit risk adjustments	134,076
51	Tier 2 (T2) capital before regulatory adjustments	1,832,814

	Amounts as at 06.30.2025	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
In € thousands		
Tier 2 (T2) capital: regulatory adjustments		
52	Direct, indirect and synthetic holdings by an institution of own T2 instruments and subordinated loans (negative amount)	-
53	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	-
54	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-
55	Direct, indirect and synthetic holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	-600,000 (a)
EU-56a	Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution (negative amount)	-
EU-56b	Other regulatory adjustments to T2 capital	-
57	Total regulatory adjustments to Tier 2 (T2) capital	-600,000
58	Tier 2 (T2) capital	1,232,814
59	Total capital (TC = T1 + T2)	10,067,321
60	Total Risk exposure amount	48,901,272
Capital ratios and requirements including buffers		
61	Common Equity Tier 1 capital	18.1%
62	Tier 1 capital	18.1%
63	Total capital	20.6%
64	Institution CET1 overall capital requirements	9.26%
65	of which: capital conservation buffer requirement	2.50%
66	of which: countercyclical capital buffer requirement	1.00%
67	of which: systemic risk buffer requirement	0.00%
EU-67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer requirement	0.00%
EU-67b	of which: additional own funds requirements to address the risks other than the risk of excessive leverage	1.27%
68	Common Equity Tier 1 capital (as a percentage of risk exposure amount) available after meeting the minimum capital requirements	10.34%
Amounts below the thresholds for deduction (before risk weighting)		
72	Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	236,128
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions)	330,694
75	Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)	11,461
Applicable caps on the inclusion of provisions in Tier 2		
76	Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	-
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach	82,216
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	170,895
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	134,076
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)		
80	Current cap on CET1 instruments subject to phase out arrangements	-
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-
82	Current cap on AT1 instruments subject to phase out arrangements	-
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-
84	Current cap on T2 instruments subject to phase out arrangements	-
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-

Table 2 (EU CC2): Reconciliation of regulatory own funds to balance sheet in the audited financial statements

In € thousands		Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
		06.30.2025	06.30.2025	
Assets - Breakdown by asset classes according to the balance sheet in the published financial statements				
1	Cash, due from central banks	6,495,640	6,495,640	
2	Financial assets at fair value through profit or loss	2,003,532	2,006,713	
3	Derivatives used for hedging purposes	3,106,898	3,106,898	
4	Financial assets at fair value through equity	13,385,648	13,385,648	
5	Securities at amortized cost	1,587,478	1,587,478	
6	Loans and receivables - credit institutions, at amortized cost	14,839,838	14,839,643	
7	Loans and receivables - customers, at amortized cost	92,005,682	92,579,331	(a)
8	Remeasurement adjustment on interest-rate risk hedged portfolios	-1,930,346	-1,930,346	
9	Placement of insurance activities	64,400,269	-	
10	Assets of issued insurance contracts	-	-	
11	Reinsurance contract assets held	141,548	-	
12	Current tax assets	132,123	162,695	
13	Deferred tax assets	244,399	150,331	(b)
14	Accruals, prepayments and sundry assets	1,346,667	2,817,658	(c)
15	Non-current assets held for sale	18,449	24,569	
16	Investments in associates	233,737	3,106,105	
17	Investment property	136,486	136,486	
18	Property, plant and equipment	441,334	425,450	
19	Intangible assets	763,418	750,235	(d)
20	Goodwill	477,802	477,802	(e)
21	Total assets	199,830,602	140,122,336	
Liabilities - Breakdown by liability classes according to the balance sheet in the published financial statements				
1	Due to central banks	-	-	
2	Financial liabilities at fair value through profit or loss	2,833,192	2,377,578	
3	Derivatives used for hedging purposes	2,611,530	2,611,530	
4	Debt securities	26,036,801	26,022,125	
5	Due to banks	4,004,129	3,383,361	
6	Liabilities to customers	89,272,911	90,124,045	
7	Remeasurement adjustment on interest-rate risk hedged portfolios	-817,413	-817,414	
8	Current tax liabilities	87,263	82,495	
9	Deferred tax liabilities	394,483	163,924	(f)
10	Accruals, deferred income and sundry liabilities	6,168,959	2,454,417	
11	Liabilities associated with non-current assets held for sale	-	6,959	
12	Insurance companies' technical reserves	56,484,304	996,538	
13	Liabilities of reinsurance contracts held	-	-	
14	Provisions	263,182	226,038	
15	Subordinated debt	2,314,529	2,314,529	(g)
16	Total liabilities	189,653,870	129,946,125	
Shareholders' Equity				
1	Shareholders' equity, group share	10,160,152	10,161,148	
2	Share capital and additional paid-in capital	3,147,578	3,147,578	(h)
3	Consolidated reserves	7,047,526	7,048,523	(i)
4	Gains and losses recognized directly in equity	-230,938	-230,938	(j)
5	Net income for the year	195,985	195,985	(l)
6	Non-controlling interest	16,580	15,063	(k)
7	Total shareholders' equity	10,176,732	10,176,211	

1.2. Capital requirements

The capital requirements shown below and in the following sections are the minimum requirements, corresponding to a level of 8% of risk-weighted assets.

As France has activated the national option to apply the output floor at the highest level of consolidation, the Crédit Mutuel Arkéa Group is not prudentially subject to an output floor calculation, which applies only to Crédit Mutuel Group.

Consequently, the following tables are not displayed in the Crédit Mutuel Arkéa Group's Pillar 3 report:

- EU CMS1: Comparison of modelled and standardised risk weighted exposure amounts at risk level;
- EU CMS2: Comparison of modelled and standardised risk weighted exposure amounts for credit risk at asset class level.

Table 3 (EU OV1): Overview of risk weighted exposure amounts

	In € thousands	a	b	c
		Total risk exposure amounts		Total own funds requirements
		06.30.2025	03.31.2025	06.30.2025
1	Credit risk (excluding CCR)	44,084,554	43,734,029	3,526,764
2	Of which the standardised approach	21,906,764	19,794,775	1,752,541
3	Of which the Foundation IRB (F-IRB) approach	6,985,478	7,055,929	558,838
4	Of which slotting approach	810,632	544,109	64,851
EU 4a	Of which equities under the simple risk weighted approach	-	1,633,436	-
5	Of which the Advanced IRB (A-IRB) approach	13,925,678	14,121,531	1,114,054
6	Counterparty credit risk - CCR	630,521	553,293	50,442
7	Of which the standardised approach	298,505	219,968	23,880
8	Of which internal model method (IMM)	-	-	-
EU 8a	Of which exposures to a CCP	6,074	6,195	486
9	Of which other CCR	325,943	327,130	26,075
10	Credit valuation adjustments risk - CVA risk	94,650	83,702	7,572
EU 10a	Of which the standardised approach (SA)	-	-	-
EU 10b	Of which the basic approach (F-BA and R-BA)	94,650	83,702	7,572
EU 10c	Of which the simplified approach	-	-	-
15	Settlement risk	175	135	14
16	Securitisation exposures in the non-trading book (after the cap)	18,900	16,706	1,512
17	Of which SEC-IRBA approach	-	-	-
18	Of which SEC-ERBA (including IAA)	18,900	16,706	1,512
19	Of which SEC-SA approach	-	-	-
EU 19a	Of which 1250% / deduction	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	-	-	-
21	Of which the Alternative standardised approach (A-SA)	-	-	-
EU 21a	Of which the Simplified standardised approach (S-SA)	-	-	-
22	Of which Alternative Internal Model Approach (A-IMA)	-	-	-
EU 22a	Large exposures	-	-	-
23	Reclassifications between the trading and non-trading books	-	-	-
24	Operational risk	4,043,819	4,043,819	323,506
EU 24a	Exposures to crypto-assets	-	-	-
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	28,653	34,459	2,292
26	Output floor applied (%)	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-
29	Total	48,901,272	48,466,143	3,912,102

2. Prudential indicators

2.1. Key metrics

Table 4 (EU KM1): Key metrics

In € thousands		a	b	c	d	e
		06.30.2025 ⁽¹⁾	03.31.2025 ⁽²⁾	12.31.2024 ⁽¹⁾	09.30.2024 ⁽³⁾	06.30.2024 ⁽¹⁾
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	8,834,507	8,643,753	8,551,493	8,461,220	8,635,922
2	Tier 1 capital	8,834,507	8,643,753	8,551,493	8,461,220	8,635,922
3	Total capital	10,067,321	9,985,509	9,942,042	10,401,151	10,623,011
Risk-weighted exposure amounts						
4	Total risk exposure amount	48,901,272	48,466,143	50,871,122	51,044,152	51,554,946
4a	Total risk exposure pre-floor	48,901,272	48,466,143			
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	18.1%	17.8%	16.8%	16.6%	16.8%
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	18.1%	17.8%			
6	Tier 1 ratio (%)	18.1%	17.8%	16.8%	16.6%	16.8%
6b	Tier 1 ratio considering unfloored TREA (%)	18.1%	17.8%			
7	Total capital ratio (%)	20.6%	20.6%	19.5%	20.4%	20.6%
7b	Total capital ratio considering unfloored TREA (%)	20.6%	20.6%			
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	2.25%	2.25%	2.50%	2.50%	2.50%
EU 7e	of which: to be made up of CET1 capital (percentage points)	1.27%	1.27%	1.41%	1.41%	1.41%
EU 7f	of which: to be made up of Tier 1 capital (percentage points)	1.69%	1.69%	1.88%	1.88%	1.88%
EU 7g	Total SREP own funds requirements (%)	10.25%	10.25%	10.50%	10.50%	10.50%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	-	-	-	-	-
9	Institution specific countercyclical capital buffer (%)	1.00%	1.00%	0.99%	0.99%	0.99%
EU 9a	Systemic risk buffer (%)	-	-	-	-	-
10	Global Systemically Important Institution buffer (%)	-	-	-	-	-
EU 10a	Other Systemically Important Institution buffer (%)	-	-	-	-	-
11	Combined buffer requirement (%)	3.50%	3.50%	3.49%	3.49%	3.49%
EU 11a	Overall capital requirements (%)	13.75%	13.75%	13.99%	13.99%	13.99%
12	CET1 available after meeting the total SREP own funds requirements (%) ⁽⁴⁾	10.3%	10.1%	8.9%	8.7%	8.9%
Leverage ratio						
13	Total exposure measure	140,197,084	134,012,868	133,522,835	129,393,226	127,869,779
14	Leverage ratio (%)	6.3%	6.4%	6.4%	6.5%	6.8%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14b	of which: to be made up of CET1 capital (percentage points)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14e	Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	19,947,107	19,691,400	19,514,465	19,478,765	19,766,644
EU 16a	Cash outflows - Total weighted value	16,484,592	16,125,262	16,077,597	16,006,694	16,012,764
EU 16b	Cash inflows - Total weighted value	2,439,839	2,384,256	2,468,579	2,306,398	2,282,002
16	Total net cash outflows (adjusted value)	14,044,753	13,741,006	13,609,017	13,700,296	13,730,762
17	Liquidity coverage ratio (%)	142%	143%	143%	142%	144%
Net Stable Funding Ratio						
18	Total available stable funding	94,992,517	94,487,449	95,224,144	94,789,863	93,496,583
19	Total required stable funding	82,675,900	82,605,338	82,011,868	83,817,513	81,538,167
20	NSFR ratio (%)	115%	114%	116%	113%	115%

(1) Integrating the interim result or annual result net of dividends

(2) Not integrating the interim result

(3) Integrating the interim result at 06.30

(4) Taking into account possible AT1 deficits

In € thous ands		a	b	c	d	e
		06.30.2025 ⁽¹⁾	03.31.2025 ⁽²⁾	12.31.2024 ⁽¹⁾	09.30.2024 ⁽³⁾	06.30.2024 ⁽¹⁾
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	8,834,507	8,643,753	8,551,493	8,461,220	8,635,922
2	Tier 1 capital	8,834,507	8,643,753	8,551,493	8,461,220	8,635,922
3	Total capital	10,067,321	9,985,509	9,942,042	10,401,151	10,623,011
Risk-weighted exposure amounts						
4	Total risk exposure amount	48,901,272	48,466,143	50,871,122	51,044,152	51,554,946
4a	Total risk exposure pre-floor	48,901,272	48,466,143			
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	18.1%	17.8%	16.8%	16.6%	16.8%
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	18.1%	17.8%			
6	Tier 1 ratio (%)	18.1%	17.8%	16.8%	16.6%	16.8%
6b	Tier 1 ratio considering unfloored TREA (%)	18.1%	17.8%			
7	Total capital ratio (%)	20.6%	20.6%	19.5%	20.4%	20.6%
7b	Total capital ratio considering unfloored TREA (%)	20.6%	20.6%			
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	2.25%	2.25%	2.50%	2.50%	2.50%
EU 7e	of which: to be made up of CET1 capital (percentage points)	1.27%	1.27%	1.41%	1.41%	1.41%
EU 7f	of which: to be made up of Tier 1 capital (percentage points)	1.69%	1.69%	1.88%	1.88%	1.88%
EU 7g	Total SREP own funds requirements (%)	10.25%	10.25%	10.50%	10.50%	10.50%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	-	-	-	-	-
9	Institution specific countercyclical capital buffer (%)	1.00%	1.00%	0.99%	0.99%	0.99%
EU 9a	Systemic risk buffer (%)	-	-	-	-	-
10	Global Systemically Important Institution buffer (%)	-	-	-	-	-
EU 10a	Other Systemically Important Institution buffer (%)	-	-	-	-	-
11	Combined buffer requirement (%)	3.50%	3.50%	3.49%	3.49%	3.49%
EU 11a	Overall capital requirements (%)	13.75%	13.75%	13.99%	13.99%	13.99%
12	CET1 available after meeting the total SREP own funds requirements (%) (4)	10.3%	10.1%	8.9%	8.7%	8.9%
Leverage ratio						
13	Total exposure measure	140,197,084	134,012,868	133,522,835	129,393,226	127,869,779
14	Leverage ratio (%)	6.3%	6.4%	6.4%	6.5%	6.8%
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14b	of which: to be made up of CET1 capital (percentage points)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
EU 14e	Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%	3.00%	3.00%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	19,947,107	19,691,400	19,514,465	19,478,765	19,766,644
EU 16a	Cash outflows - Total weighted value	16,484,592	16,125,262	16,077,597	16,006,694	16,012,764
EU 16b	Cash inflows - Total weighted value	2,439,839	2,384,256	2,468,579	2,306,398	2,282,002
16	Total net cash outflows (adjusted value)	14,044,753	13,741,006	13,609,017	13,700,296	13,730,762
17	Liquidity coverage ratio (%)	142%	143%	143%	142%	144%
Net Stable Funding Ratio						
18	Total available stable funding	94,992,517	94,487,449	95,224,144	94,789,863	93,496,583
19	Total required stable funding	82,675,900	82,605,338	82,011,868	83,817,513	81,538,167
20	NSFR ratio (%)	115%	114%	116%	113%	115%
(1) Integrating the interim result or annual result net of dividends		(3) Integrating the interim result at 06.30				
(2) Not integrating the interim result		(4) Taking into account possible AT1 deficits				

The Crédit Mutuel Arkéa group has to comply with additional capital requirements, as follows:

- a conservation buffer which is mandatory for all establishments;
- a countercyclical capital buffer corresponding to the weighted average of the countercyclical buffer rates that apply in the countries that correspond to the Group's main credit exposures. The countercyclical buffer, which is designed to protect banks from excessive growth in credit (in particular a deviation from the ratio of credit to gross domestic product), is imposed at the discretion of the designated authority of each jurisdiction, applicable to all exposures that establishments have in this jurisdiction. In France, the countercyclical buffer is set by the French financial stability authority (Haut Conseil de Stabilité Financière), hereinafter referred to as the "HCSF". Since January 2024, the countercyclical buffer rate has been set at 1% of risk-weighted assets on French exposures. The mandatory recognition of countercyclical capital buffer rates implemented in other states was capped at 2.5%. Beyond this cap, rates require the explicit recognition of the HCSF.

Table 5 (EU CCyB1): Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

	a		b		c		d	e	f
	General credit exposures		General credit exposures - Market risk					Securitisation exposures Exposure value for non-trading book	Total exposure value
	Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models					
As at 06.30.2025 In € thousands									
010	Breakdown by country:								
	Germany	703	266,264	0	0		70,862	337,829	
	Netherland	161	353,941	0	0		7,706	361,808	
	Denmark	0	22,195	0	0		0	22,195	
	United Kingdom	2,839	60,357	0	0		0	63,196	
	Ireland	0	2,652	0	0		0	2,652	
	Luxembourg	22,965	154,059	0	0		25,986	203,011	
	Norway	0	384,673	0	0		0	384,673	
	France	19,340,137	78,951,112	0	0		84,443	98,375,693	
	Sweden	6	334,105	0	0		0	334,111	
	Romania	87	508	0	0		0	594	
	Bulgaria	119	6	0	0		0	125	
	Czech Republic	0	430	0	0		0	430	
	Estonia	0	696	0	0		0	696	
	Hong Kong	0	2,496	0	0		0	2,496	
	Iceland	0	2	0	0		0	2	
	Slovakia	0	4	0	0		0	4	
	Korea	0	71	0	0		0	71	
	Slovenia	0	74	0	0		0	74	
	Croatia	245	3	0	0		0	248	
	Cyprus	0	4	0	0		0	4	
	Latvia	0	7	0	0		0	7	
	Lithuania	0	0	0	0		0	0	
	Chile	0	1,184	0	0		0	1,184	
	Belgium	1,504,805	146,038	0	0		0	1,650,843	
	Hungary	516	214	0	0		0	731	
	Australia	0	2,215	0	0		0	2,215	
	Other countries	741,395	1,117,058	0	0		(0)	1,858,453	
020	Total	21,613,979	81,800,368	0	0		188,998	103,603,345	

	g	h	i	j	k	l	m
	Own fund requirements				Risk-weighted exposure amounts	Own fund requirements weights (%)	Counter cyclical buffer rate (%)
Relevant credit risk exposures - Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non-trading book	Total				
As at 06.30.2025 In € thousands							
010	Breakdown by country:						
Germany	3,380	0	567	3,947	49,332	0.12%	0.75%
Netherland	5,193	0	62	5,255	65,683	0.15%	2.00%
Denmark	151	0	0	151	1,889	0.00%	2.50%
United Kingdom	1,031	0	0	1,031	12,894	0.03%	2.00%
Ireland	16	0	0	16	196	0.00%	1.50%
Luxembourg	11,169	0	208	11,377	142,210	0.33%	0.50%
Norway	2,140	0	0	2,140	26,752	0.06%	2.50%
France	3,341,194	0	676	3,341,869	41,773,368	97.59%	1.00%
Sweden	1,859	0	0	1,859	23,238	0.05%	2.00%
Romania	5	0	0	5	58	0.00%	1.00%
Bulgaria	2	0	0	2	24	0.00%	2.00%
Czech Republic	1	0	0	1	18	0.00%	1.25%
Estonia	24	0	0	24	298	0.00%	1.50%
Hong Kong	28	0	0	28	354	0.00%	0.50%
Iceland	0	0	0	0	1	0.00%	2.50%
Slovakia	0	0	0	0	0	0.00%	1.50%
Korea	0	0	0	0	4	0.00%	1.00%
Slovenia	0	0	0	0	2	0.00%	1.00%
Croatia	4	0	0	4	49	0.00%	1.50%
Cyprus	0	0	0	0	0	0.00%	1.00%
Latvia	0	0	0	0	1	0.00%	1.00%
Lithuania	0	0	0	0	0	0.00%	1.00%
Chile	20	0	0	20	246	0.00%	0.50%
Belgium	36,560	0	0	36,560	456,995	1.07%	1.00%
Hungary	15	0	0	15	187	0.00%	0.50%
Australia	18	0	0	18	231	0.00%	1.00%
Other countries	20,084	0	0	20,084	251,054	0.59%	0.00%
020	Total	3,422,895	1,512	3,424,407	42,805,083		

Table 6 (EU CCyB2): Amount of institution-specific countercyclical capital buffer

	In € thousands	06.30.2025
1	Total risk exposure amount	48,901,272
2	Institution specific countercyclical capital buffer rate (in %)	0.9956%
3	Institution specific countercyclical capital buffer requirement	486,844

2.2. Leverage ratio

The procedures for monitoring the risk of excessive leverage have been approved by Crédit Mutuel Arkéa's Board of Directors and the ALM and Capital Management Committee. They are designed around the following:

- the leverage ratio, which is one of the key solvency indicators and is therefore the focus of particular attention;
- the setting of an internal limit, which is also governed by warning and recovery thresholds;
- a specific procedure has been established for any breaches of the limit set by the Board of Directors, which involves the General Management and Crédit Mutuel Arkéa's Board of Directors.

The CRR regulation defined a ratio aimed at measuring the leverage effect. The leverage ratio is intended both to calibrate the amount of Tier 1 capital (numerator of the ratio) and to control the Group's leverage exposure (denominator of the ratio) in order to achieve the ratio level targets set by the Group.

The leverage ratio is subject to a public disclosure requirement by banks and has been subject to a minimum requirement set at 3% since the closing of June 30, 2022.

Table 7 (EU LR1 - LRSum): Summary reconciliation of accounting assets and leverage ratio exposures

	As at 06.30.2025 In € thousands	Applicable amount
1	Total assets as per published financial statements	199,830,604
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	-59,708,267
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	0
4	(Adjustment for temporary exemption of exposures to central banks (if applicable))	0
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) CRR)	0
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	0
7	Adjustment for eligible cash pooling transactions	0
8	Adjustment for derivative financial instruments	-2,580,697
9	Adjustment for securities financing transactions (SFTs)	9,768,413
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	6,430,698
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	0
11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) CRR)	-1,506,870
11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) CRR)	-10,846,703
12	Other adjustments	-1,190,093
13	Total exposure measure	140,197,084

Table 8 (EU LR2 - LRCom): Leverage ratio common disclosure

As at 06.30.2025 In € thousands		CRR leverage ratio exposures	
		06.30.2025	12.31.2024
On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	134,037,065	133,709,607
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	0	0
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	0	0
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	0	0
5	(General credit risk adjustments to on-balance sheet items)	0	0
6	(Asset amounts deducted in determining Tier 1 capital)	0	0
7	Total on-balance sheet exposures (excluding derivatives and SFTs)	134,037,065	133,709,607
Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	342,824	294,013
EU-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	0	0
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	600,805	563,199
EU-9a	Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach	0	0
EU-9b	Exposure determined under Original Exposure Method	0	0
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	0	0
EU-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	0	0
EU-10b	(Exempted CCP leg of client-cleared trade exposures) (Original Exposure Method)	0	0
11	Adjusted effective notional amount of written credit derivatives	0	0
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	0	0
13	Total derivatives exposures	943,629	857,212
Securities financing transaction (SFT) exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	9,760,140	4,842,484
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	0	0
16	Counterparty credit risk exposure for SFT assets	1,379,126	0
EU-16a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR	0	0
17	Agent transaction exposures	0	0
EU-17a	(Exempted CCP leg of client-cleared SFT exposure)	0	0
18	Total securities financing transaction exposures	11,139,266	4,842,484
Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	16,275,352	16,478,046
20	(Adjustments for conversion to credit equivalent amounts)	-9,844,655	-10,524,431
21	(General provisions deducted in determining Tier 1 capital and specific provisions associated associated with off-balance sheet exposures)	N/A	N/A
22	Off-balance sheet exposures	6,430,698	5,953,615
Excluded exposures			
EU-22a	(Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) CRR)	-1,506,870	-1,473,393
EU-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) CRR (on and off balance sheet))	-10,846,703	-10,366,689
EU-22c	(Excluded exposures of public development banks (or units) - Public sector investments)	0	0
EU-22d	(Excluded exposures of public development banks (or units) - Promotional loans)	0	0
EU-22e	(Excluded passing-through promotional loan exposures by non-public development banks (or units))	0	0
EU-22f	(Excluded guaranteed parts of exposures arising from export credits)	0	0
EU-22g	(Excluded excess collateral deposited at triparty agents)	0	0
EU-22h	(Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)	0	0
EU-22i	(Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)	0	0
EU-22j	(Reduction of the exposure value of pre-financing or intermediate loans)	0	0
EU-22k	(Total exempted exposures)	-12,353,573	-11,840,082

As at 06.30.2025 In € thousands		CRR leverage ratio exposures	
		06.30.2025	12.31.2024
Capital and total exposure measure			
23	Tier 1 capital	8,834,507	8,551,493
24	Total exposure measure	140,197,084	133,522,835
Leverage ratio			
25	Leverage ratio (%)	6.3%	6.4%
EU-25	Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%)	6.3%	6.4%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	6.3%	6.4%
26	Regulatory minimum leverage ratio requirement (%)	3.0%	3.0%
EU-26a	Additional own funds requirements to address the risk of excessive leverage (%)	0.0%	0.0%
EU-26b	of which: to be made up of CET1 capital	0.0%	0.0%
27	Leverage ratio buffer requirement (%)	0.0%	0.0%
EU-27a	Overall leverage ratio requirement (%)	3.0%	3.0%
Choice on transitional arrangements and relevant exposures			
EU-27	Choice on transitional arrangements for the definition of the capital measure	N/A	N/A
Disclosure of mean values			
28	Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	9,356,612	5,622,616
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	9,760,140	4,842,484
30	Total exposure measure (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	139,793,557	134,302,968
30a	Total exposure measure (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	139,793,557	134,302,968
31	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	6.3%	6.4%
31a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	6.3%	6.4%

Table 9 (EU LR3 - LRSpl): Split-up of on balance sheet exposures (excluding derivatives, securities financing transactions and exempted exposures)

As at 06.30.2025 In € thousands		CRR leverage ratio exposures
1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	121,683,492
2	Trading book exposures	0
3	Banking book exposures, of which:	121,683,492
4	Covered bonds	3,879,120
5	Exposures treated as sovereigns	17,395,665
6	Exposures to regional governments, MDB, international organisations and PSE, not treated as sovereigns	7,982,900
7	Institutions	2,878,573
8	Secured by mortgages of immovable properties	35,505,015
9	Retail exposures	25,601,203
10	Corporates	19,086,072
11	Exposures in default	1,097,554
12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	8,257,390

3. Credit risk

Credit risk is one of the Crédit Mutuel Arkéa group's main risks.

3.1. Exposures

The Group uses its internal ratings system to calculate its regulatory capital requirements in respect of credit risk, following the authorization issued by the regulatory authorities:

- using the advanced method for the retail customer and the corporate portfolios, excluding large accounts;
- using the foundation method for large accounts and bank portfolios.

As part of the TRIM exercise (targeted review of internal models), the European Central Bank (hereinafter "**ECB**") confirmed the approvals obtained under the advanced internal ratings method for retail portfolios. As regards large accounts and banks, in application of the TRIM constraints imposing limitations on these portfolios, Crédit Mutuel has decided to switch to the foundation method at March 31, 2022, thus anticipating the "Basel 4" rules applicable as from January 1, 2025. These portfolios are in the process of taking into account relevant recommendations.

Table 10 (EU CR1-A): Maturity of exposures

		<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
		Net exposure value					
	As at 06.30.2025 In € thousands	On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1	Loans and advances	3,670,654	16,669,002	15,465,030	71,105,840	147,917	107,058,444
2	Debt securities	-	4,086,456	4,878,560	5,842,215	-	14,807,232
3	Total	3,670,654	20,755,458	20,343,591	76,948,056	147,917	121,865,676

3.2. Credit quality of assets

Non-performing exposures

A common definition of default has been adopted for Credit Mutuel. Based on the alignment of the prudential treatment with the accounting treatment (CRC 2002-03), this definition matches the Basel concept of loans in default and the accounting concept of non-performing loans and loans in litigation. The computer software factors in contagion, which means downgrading can be extended to include related outstandings. The controls carried out by the internal audit and by the statutory auditors ensure the reliability of the procedures for identifying defaults used to calculate capital requirements.

Forborne exposures

Exposures are restructured as a result of the debtor's financial difficulties. This involves the Group making concessions to the debtor (changes in the contract terms such as the rate or term, partial waiver, additional financing that would not have been granted in the absence of such difficulties, etc.). The Crédit Mutuel Arkéa group has the means in its IT systems to identify restructured exposures in its performing and non-performing portfolios, which are defined using the principles set out by the EBA on October 23, 2013. Restructuring results, as a minimum, in a transfer to bucket 2.

Table 11 (EU CQ1): Credit quality of forborne exposures

	a				e		g	
	b				f		h	
	Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forborne exposures	
As at 06.30.2025	Performing forborne	Non-performing forborne		Of which impaired	On performing forborne exposures	On non-performing forborne exposures	Of which collateral and financial guarantees received on non-performing exposures with forbearance measures	
In € thousands		Of which defaulted						
005	Cash balances at central banks and other demand deposits	-	-	-	-	-	-	-
010	Loans and advances	458,187	641,398	641,398	-25,609	-229,198	625,249	319,355
020	Central banks	-	-	-	-	-	-	-
030	General governments	4,116	-	-	-	-	-	-
040	Credit institutions	-	-	-	-	-	-	-
050	Other financial corporations	69,348	12,137	12,137	-126	-5,886	65,585	4,547
060	Non-financial corporations	270,054	385,588	385,588	-21,440	-143,977	361,124	198,472
070	Households	114,669	243,673	243,673	-4,043	-79,335	198,540	116,336
080	Debt Securities	-	-	-	-	-	-	-
090	Loan commitments given	35,375	3,617	3,617	-342	-329	8,548	2,145
100	Total	493,562	645,015	645,015	-25,951	-229,527	633,797	321,500

Table 12 (EU CQ4): Quality of non-performing exposures by geography

	a	b	c	d	e	f	g
	Gross carrying/nominal amount				Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
		Of which non-performing (*)	Of which subject to impairment (*)				
As at 06.30.2025 In € thousands							
010 On-balance-sheet exposures	123,229,963	1,981,769		-1,584,232			-
France	112,198,956	1,947,092		-1,352,875			-
Germany	1,254,364	2		-1,301			-
Luxembourg	1,341,567	614		-1,917			-
Belgium	2,345,721	10,259		-3,347			-
United Kingdom	98,587	355		-212			-
Switzerland	85,781	123		-129			-
USA	244,211	2,260		-1,770			-
Spain	993,617	378		-400			-
Netherlands	1,233,315	2		-373			-
Canada	833,918	256		-222			-
Italy	489,418	2		-647			-
Singapore	12,655	-		-6			-
Australia	2,599	-		-4			-
Ireland	288,360	-		-57			-
Portugal	103,812	404		-487			-
Japan	547	-		-1			-
Sweden	584,258	-		-165			-
Hong Kong	2,464	-		-6			-
Austria	178,102	-		-64			-
Monaco	5,724	-		-20			-
Russia	310	-		-			-
Ukraine	158	-		-			-
Belarus	-	-		-			-
070 Other countries	931,514	12		-279			-
050 Off-balance-sheet exposures	34,823,772	99,633				39,307	
France	34,094,215	96,537				39,633	
Germany	357	-				-	
Luxembourg	21,374	-				54	
Belgium	131,063	-				23	
United Kingdom	24,587	-				60	
Switzerland	14,182	-				17	
USA	2,356	-				-	
Spain	275	-				-	
Netherlands	92	-				-	
Canada	425	1				1	
Italy	169	-				-	
Singapore	500,341	-				-	
Australia	41	-				-	
Ireland	114	-				-	
Portugal	333	-				-	
Japan	12	-				-	
Sweden	18	-				-	
Hong Kong	40	-				-	
Austria	22	-				-	
Monaco	22,847	-				17	
Russia	1	-				-	
Ukraine	-	-				-	
Belarus	-	-				-	
140 Other countries	10,908	-				2	
150 Total	168,063,730	2,063,297		-1,584,232		39,307	

(*) The publication of these columns is subject to a threshold (NPL rate > 5%), in accordance with Article 8(3) of the Implementing Regulation (EU) 2024/3172 laying down implementing technical standards with regard to public disclosures by institutions of the information referred to in Titles II and III of Part 8 of the CRR.

Table 13 (EU CQ5): Credit quality of loans and advances to non-financial corporations by industry

As at 06.30.2025	a	b		c	d	e	f
		Gross carrying amount		Of which non-performing (*)	Of which loans and advances subject to impairment (*)	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			Of which defaulted				
In € thousands							
010	Agriculture, forestry and fishing	2,466,042		165,614		-133,150	-
020	Mining and quarrying	21,144		2,086		-1,786	-
030	Manufacturing	999,311		118,466		-83,506	-
040	Electricity, gas, steam and air conditioning supply	903,300		18,629		-25,554	-
050	Water supply	165,123		3,720		-3,371	-
060	Construction	1,834,364		78,776		-70,886	-
070	Wholesale and retail trade	2,339,160		179,098		-119,302	-
080	Transport and storage	523,298		18,835		-12,560	-
090	Accommodation and food service activities	763,616		83,810		-44,505	-
100	Information and communication	219,118		10,346		-5,229	-
110	Financial and insurance activities	2,239,223		90,012		-49,701	-
120	Real estate activities	11,213,779		237,018		-164,694	-
130	Professional, scientific and technical activities	3,542,767		105,773		-84,413	-
140	Administrative and support service activities	1,926,877		56,100		-43,429	-
150	Public administration and defense, compulsory social security	75		-		-	-
160	Education	175,956		5,447		-3,973	-
170	Human health services and social work activities	364,481		5,753		-5,872	-
180	Arts, entertainment and recreation	117,003		5,119		-5,193	-
190	Other services	243,427		5,661		-19,550	-
200	Total	30,058,064		1,190,263		-876,674	-

(*) The publication of these columns b and d is subject to a threshold (NPL rate > 5%), in accordance with Article 9(2) of the Implementing Regulation (EU) 2024/3172 laying down implementing technical standards with regard to public disclosures by institutions of the information referred to in Titles II and III of Part 8 of the CRR.

Table 14 (EU CQ7): Collateral obtained by taking possession and execution processes

As at 06.30.2025	a	b
	Collateral obtained by taking possession	
	Value at initial recognition	Accumulated negative changes
In € thousands		
010	Property, plant and equipment (PP&E)	-
020	Other than PP&E	-275
030	Residential immovable property	-275
040	Commercial Immovable property	-
050	Movable property (auto, shipping, etc.)	-
060	Equity and debt instruments	-
070	Other collateral	-
080	Total	-275

Table 15 (EU CR1): Performing and non-performing exposures and related provisions

	a	b	c	d	e	f
	Gross carrying amount/nominal amount					
As at 06.30.2025	Performing exposures			Non-performing exposures		
In € thousands		Of which stage 1	Of which stage 2		Of which stage 1	Of which stage 3
005 Cash balances at central banks	6,750,427	6,750,427	-	-	-	-
010 Loans and advances	106,454,706	98,143,713	8,234,494	1,959,423	-	1,777,520
020 Central banks	-	-	-	-	-	-
030 General governments	10,977,199	10,921,272	55,927	2,379	-	2,379
040 Credit institutions	14,476,292	14,476,291	-	-	-	-
050 Other financial corporations	2,174,775	1,957,463	216,788	30,310	-	27,199
060 Non-financial corporations	28,867,801	25,138,291	3,664,095	1,190,263	-	1,029,472
070 Of which SMEs	12,194,170	10,434,322	1,740,628	760,887	-	680,764
080 Households	49,958,639	45,650,396	4,297,684	736,471	-	718,470
090 Debt securities	14,813,493	14,486,560	29,943	2,336	-	2,336
100 Central banks	299,620	299,620	-	-	-	-
110 General governments	5,508,310	5,508,310	-	-	-	-
120 Credit institutions	7,733,743	7,733,743	-	-	-	-
130 Other financial corporations	454,129	451,379	-	748	-	748
140 Non-financial corporations	817,691	493,508	29,943	1,588	-	1,588
150 Off-balance-sheet exposures	34,727,234	33,545,278	1,169,525	96,538	-	65,488
160 Central banks	16,227,983	16,227,983	-	-	-	-
170 General governments	2,170,320	2,170,310	10	-	-	-
180 Credit institutions	2,395,075	2,395,075	-	1,982	-	1,982
190 Other financial corporations	1,679,370	1,587,402	91,901	726	-	278
200 Non-financial corporations	9,803,844	8,830,014	962,317	71,858	-	41,528
210 Households	2,450,642	2,334,494	115,297	21,972	-	21,700
220 Total	162,745,860	152,925,978	9,433,962	2,058,297	-	1,845,344

		g					h		i		j		k		l		m		n		o	
		Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions												Collateral and financial guarantees received								
As at 06.30.2025		Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			Accumulated partial write-off (*)	On performing exposures	On non-performing exposures												
		Of which stage 1	Of which stage 2		Of which stage 1	Of which stage 3																
In € thousands																						
005	Cash balances at central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
010	Loans and advances	-473,499	-180,481	-288,425	-882,186	-	-812,915	-	60,001,360	814,650												
020	Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
030	General governments	-8,606	-5,517	-3,089	-76	-	-76	-	1,035,479	-												
040	Credit institutions	-6,292	-6,292	-	-	-	-	-	1,007,562	-												
050	Other financial corporations	-23,337	-8,845	-14,484	-18,203	-	-16,774	-	1,244,708	10,188												
060	Non-financial corporations	-294,848	-112,686	-177,843	-581,826	-	-522,403	-	20,743,369	495,188												
070	Of which SMEs	-134,697	-47,277	-86,098	-415,143	-	-371,689	-	7,305,272	258,638												
080	Households	-140,416	-47,141	-93,009	-282,081	-	-273,662	-	35,970,242	309,274												
090	Debt securities	-6,261	-6,241	-20	-2,336	-	-2,336	-	-	-												
100	Central banks	-78	-78	-	-	-	-	-	-	-												
110	General governments	-2,450	-2,450	-	-	-	-	-	-	-												
120	Credit institutions	-1,102	-1,102	-	-	-	-	-	-	-												
130	Other financial corporations	-2,111	-2,111	-	-748	-	-748	-	-	-												
140	Non-financial corporations	-520	-500	-20	-1,588	-	-1,588	-	-	-												
150	Off-balance-sheet exposures	-22,796	-16,472	-6,122	-17,011	-	-13,923	-	3,076,412	9,163												
160	Central banks	-	-	-	-	-	-	-	299,338	-												
170	General governments	-425	-425	-	-	-	-	-	6,739	-												
180	Credit institutions	-109	-109	0	-99	-	-99	-	176,085	-												
190	Other financial corporations	-821	-416	-405	-290	-	-216	-	82,824	-												
200	Non-financial corporations	-19,498	-13,948	-5,350	-13,094	-	-10,115	-	1,978,286	7,720												
210	Households	-1,943	-1,574	-367	-3,528	-	-3,493	-	533,140	1,443												
220	Total	-502,556	-203,194	-294,567	-901,533	-	-829,174	-	63,077,772	823,813												

(*) The Crédit Mutuel Arkéa group applies local law and losses are not recognised until all recovery rights have expired.

Table 16 (EU CR2): Changes in the stock of non-performing loans and advances

In € thousands		Gross carrying amount	
		a	
010	Initial stock of non-performing loans and advances as at 12.31.2024	1,857,288	
020	Inflows to non-performing portfolios	508,763	
030	Outflows from non-performing portfolios	-406,628	
040	Outflows due to write-offs	-92,394	
050	Outflow due to other situations	-314,234	
060	Final stock of non-performing loans and advances as at 06.30.2025	1,959,423	

3.3. Standardised approach

Exposures dealt with under the standardised approach are set out in the following tables.

The Crédit Mutuel Arkéa group uses assessments by rating agencies recognized by the supervisor (external credit assessment institutions - ECAI) to measure the risk on exposures dealt with using the standard method. The ratings of Standard & Poor's, Moody's and Fitch are mainly used for exposures to institutions, governments and central banks. The valuations of the Banque de France are mainly used for exposures to companies.

The cross-reference table used to link the credit quality steps to the external ratings taken into consideration is that defined in the regulations.

Table 17 (EU CR5): Standardised approach

As at 06.30.2025 In € thousands		Risk weight										
Exposure classes		0%	2%	4%	10%	20%	30%	35%	40%	45%	50%	60%
1	Central governments or central banks	12,094,591	0	0	0	0	0	0	0	0	0	0
2	Non-central government public sector	22,091,897	-	-	-	1,994,081	-	-	-	-	-	-
EU 2a	Regional government or local	8,151,690	-	-	-	3,968	-	-	-	-	-	-
EU 2b	Public sector entities	13,940,207	-	-	-	1,990,112	-	-	-	-	-	-
3	Multilateral development banks	650,466	-	-	-	-	-	-	-	-	-	-
EU 3a	International organisations	299,542	-	-	-	-	-	-	-	-	-	-
4	Institutions	179,414	-	-	-	-	-	-	2,084	-	33,120	-
5	Covered bonds	-	-	-	-	-	-	-	-	-	-	-
6	Corporates	-	-	-	-	12,218	-	-	-	-	20,817	-
6.1	Of which: Specialised Lending	-	-	-	-	-	-	-	-	-	-	-
7	Subordinated debt exposures and equity	-	-	-	-	0	-	-	-	-	-	-
EU 7a	Subordinated debt exposures	-	-	-	-	-	-	-	-	-	-	-
EU 7b	Equity	-	-	-	-	0	-	-	-	-	-	-
8	Retail	-	-	-	-	-	-	-	-	-	-	-
9	Secured by mortgages on immovable property and ADC exposures	-	-	-	-	5,203,157	42,725	18,498	-	36,673	-	42,851
9.1	Secured by mortgages on residential immovable property - non IPRE	-	-	-	-	5,203,157	-	-	-	-	-	-
9.1.1	No loan splitting applied	-	-	-	-	-	-	-	-	-	-	-
9.1.2	Loan splitting applied (secured)	-	-	-	-	5,203,157	-	-	-	-	-	-
9.1.3	Loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-
9.2	Secured by mortgages on residential immovable property - non IPRE	-	-	-	-	-	42,725	18,498	-	36,673	-	34,393
9.3	Secured by mortgages on residential immovable property - non IPRE	-	-	-	-	-	-	-	-	-	-	8,458
9.3.1	No loan splitting applied	-	-	-	-	-	-	-	-	-	-	-
9.3.2	Loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	8,458
9.3.3	Loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-
9.4	Collective investment undertakings (CIU)	-	-	-	-	-	-	-	-	-	-	-
9.5	Acquisition, Development and Construction (ADC)	-	-	-	-	-	-	-	-	-	-	-
10	Exposures in default	-	-	-	-	-	-	-	-	-	-	-
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-
EU 10b	Collective investment undertakings (CIU)	-	-	-	-	-	-	-	-	-	-	-
EU 10c	Other items	-	-	-	-	-	-	-	-	-	-	-
EU 11c	TOTAL	35,315,910	-	-	-	7,209,455	42,725	18,498	2,084	36,673	53,937	42,851

As at 06.30.2025		Risk weight								
In € thousands										
Exposure classes		70%	75%	80%	90%	100%	105%	110%	130%	
1	Central governments or central banks	0	0	0	0	0	0	0	0	0
2	Non-central government public sector	-	-	-	-	-	-	-	-	-
EU 2a	Regional government or local	-	-	-	-	-	-	-	-	-
EU 2b	Public sector entities	-	-	-	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-	-	-	-
EU 3a	International organisations	-	-	-	-	-	-	-	-	-
4	Institutions	-	-	-	-	-	-	-	-	-
5	Covered bonds	-	-	-	-	-	-	-	-	-
6	Corporates	-	36,971	-	-	122,143	-	-	-	-
6.1	Of which: Specialised Lending	-	-	-	-	-	-	-	-	-
7	Subordinated debt exposures and equity	-	-	-	-	-	-	-	-	-
EU 7a	Subordinated debt exposures	-	-	-	-	-	-	-	-	-
EU 7b	Equity	-	-	-	-	-	-	-	-	-
8	Retail	-	4,786,095	-	-	1,095	-	-	-	-
9	Secured by mortgages on immovable property and ADC exposures	-	1,156,837	-	9	108	137,801	9	-	-
9.1	Secured by mortgages on residential immovable property - non IPRE	-	1,077,441	-	-	68	-	-	-	-
9.1.1	No loan splitting applied	-	-	-	-	-	-	-	-	-
9.1.2	Loan splitting applied (secured)	-	-	-	-	-	-	-	-	-
9.1.3	Loan splitting applied (unsecured)	-	1,077,441	-	-	68	-	-	-	-
9.2	Secured by mortgages on residential immovable property - non IPRE	-	74,076	-	-	-	137,801	-	-	-
9.3	Secured by mortgages on residential immovable property - non IPRE	-	5,321	-	-	40	-	-	-	-
9.3.1	No loan splitting applied	-	-	-	-	-	-	-	-	-
9.3.2	Loan splitting applied (secured)	-	-	-	-	-	-	-	-	-
9.3.3	Loan splitting applied (unsecured)	-	5,321	-	-	40	-	-	-	-
9.4	Collective investment undertakings (CIU)	-	-	-	9	-	-	9	-	-
9.5	Acquisition, Development and Construction (ADC)	-	-	-	-	-	-	-	-	-
10	Exposures in default	-	-	-	-	263,592	-	-	-	-
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-
EU 10b	Collective investment undertakings (CIU)	-	-	-	-	-	-	-	-	-
EU 10c	Other items	-	-	-	-	2,914,037	-	-	-	-
EU 11c	TOTAL	-	5,979,903	-	9	3,300,974	137,801	9	-	-

As at 06.30.2025 In € thousands		Risk weight						Total	Of which unrated
Exposure classes		150%	250%	370%	400%	1250%	Others		
1	Central governments or central banks	0	8,932	0	0	0	0	12,103,523	0
2	Non-central government public sector	-	-	-	-	-	-	24,085,977	-
EU 2a	Regional government or local	-	-	-	-	-	-	8,155,658	-
EU 2b	Public sector entities	-	-	-	-	-	-	15,930,320	-
3	Multilateral development banks	-	-	-	-	-	-	650,466	-
EU 3a	International organisations	-	-	-	-	-	-	299,542	-
4	Institutions	-	-	-	-	-	-	214,618	20
5	Covered bonds	-	-	-	-	-	-	-	-
6	Corporates	17,989	-	-	-	-	-	210,137	54,963
6.1	Of which: Specialised Lending	-	-	-	-	-	-	-	-
7	Subordinated debt exposures and equity	-	4,375,795	-	-	-	-	4,375,795	-
EU 7a	Subordinated debt exposures	-	-	-	-	-	-	-	-
EU 7b	Equity	-	4,375,795	-	-	-	-	4,375,795	-
8	Retail	-	-	-	-	-	2,336	4,789,527	4,707,854
9	Secured by mortgages on immovable property and ADC exposures	2,381	-	-	-	-	1,377	6,642,426	6,405,271
9.1	Secured by mortgages on residential immovable property - non IPRE	-	-	-	-	-	1,080	6,281,745	-
9.1.1	No loan splitting applied	-	-	-	-	-	-	-	-
9.1.2	Loan splitting applied (secured)	-	-	-	-	-	-	5,203,157	-
9.1.3	Loan splitting applied (unsecured)	-	-	-	-	-	1,080	1,078,589	-
9.2	Secured by mortgages on residential immovable property - non IPRE	2,236	-	-	-	-	-	346,401	-
9.3	Secured by mortgages on residential immovable property - non IPRE	-	-	-	-	-	-	13,818	-
9.3.1	No loan splitting applied	-	-	-	-	-	-	-	-
9.3.2	Loan splitting applied (secured)	-	-	-	-	-	-	8,458	-
9.3.3	Loan splitting applied (unsecured)	-	-	-	-	-	-	5,361	-
9.4	Collective investment undertakings (CIU)	145	-	-	-	-	297	461	-
9.5	Acquisition, Development and Construction (ADC)	-	-	-	-	-	-	-	-
10	Exposures in default	49,713	-	-	-	-	-	313,305	313,305
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-
EU 10b	Collective investment undertakings (CIU)	-	27,104	-	-	3,082	754,920	785,105	785,105
EU 10c	Other items	-	-	-	-	-	1,455	2,915,492	2,915,492
EU 11c	TOTAL	70,083	4,411,831	-	-	3,082	760,089	57,385,914	15,182,011

Exposures detailed in the table below are treated in the standardised approach under CRR3 regulation and were assessed according to the simple risk weighted approach at 12.31.2024.

Table 18 (EU CR10.5): Equity exposures under the standardised approach

As at 06.30.2025 In € thousands		a	b	c	d	e	f
Regulatory categories		On-balance sheet exposure	Off-balance sheet exposure	Risk weight	Exposure value	Risk weighted exposure amount	Expected loss amount
Equity exposures to central banks		-	-	0%	-	-	-
Equity exposures taken within the framework of legislative programs		-	-	100%	-	-	-
Other equity exposures		4,375,795	-	250%	4,375,795	10,939,488	-
Investments for short-term resale and investments in venture capital companies or similar investments that are acquired with a view to achieving significant short-term capital gains		-	-	400%	-	-	-
Total		4,375,795	-		4,375,795	10,939,488	-

3.4. Internal ratings-based approach

Rating procedures and parameters

Rating algorithms and expert models have been developed to improve credit risk assessment within Crédit Mutuel and to comply with the regulatory requirements concerning internal ratings-based approaches.

The counterparty rating system is used throughout Crédit Mutuel.

The parameters used to calculate weighted risks (hereinafter "**RWA**") are national and apply to all Crédit Mutuel entities.

Table 18 (EU CR6): IRB approach – Credit risk exposures by exposure class and PD range

Advanced internal method

A-IRB As at 06.30.2025	a	b	c	d	e	f	g	h	i	j	k	l
PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
Corporates												
0.00 to <0.15	179	-	0.00%	179	0.13%	0 to 100	15.79%	2.50	7	3.67%	0	
0.00 to <0.10	-	-	-	-	0.00%	0 to 100	-	-	-	-	-	
0.10 to <0.15	179	-	0.00%	179	0.13%	0 to 100	15.79%	2.50	7	3.67%	0	
0.15 to <0.25	1,117,057	451,264	77.62%	1,283,850	0.24%	500 to 1 000	27.83%	2.50	346,074	26.96%	858	
0.25 to <0.50	2,984,165	888,520	77.35%	3,350,597	0.37%	1 000 to 5 000	24.32%	2.50	923,653	27.57%	3,123	
0.50 to <0.75	1,212,942	152,033	78.09%	1,291,529	0.67%	500 to 1 000	20.20%	2.50	356,689	27.62%	1,748	
0.75 to <2.50	5,994,538	2,168,019	75.61%	6,798,970	1.43%	1 000 to 5 000	25.84%	2.50	3,391,084	49.88%	24,865	
0.75 to <1.75	4,193,904	1,324,914	73.71%	4,712,003	1.18%	1 000 to 5 000	26.10%	2.50	2,239,712	47.53%	14,411	
1.75 to <2.5	1,800,634	843,105	77.60%	2,086,967	2.01%	500 to 1 000	25.24%	2.50	1,151,372	55.17%	10,454	
2.50 to <10.00	3,148,087	1,338,498	76.76%	3,718,499	4.17%	1 000 to 5 000	27.76%	2.50	2,781,314	74.80%	42,146	
2.5 to <5	2,358,053	1,090,026	75.31%	2,847,546	3.34%	500 to 1 000	28.34%	2.50	2,054,516	72.15%	26,642	
5 to <10	790,034	248,471	78.55%	870,953	6.90%	100 to 500	25.86%	2.50	726,798	83.45%	15,504	
10.00 to <100.00	504,243	71,183	83.90%	512,325	18.44%	100 to 500	25.34%	2.50	551,399	107.63%	23,829	
10 to <20	276,892	33,924	85.42%	287,033	12.08%	0 to 100	25.56%	2.50	280,830	97.84%	8,852	
20 to <30	214,655	34,357	82.54%	211,299	25.81%	100 to 500	25.20%	2.50	254,765	120.57%	13,770	
30.00 to <100.00	12,696	2,902	82.28%	13,994	37.79%	0 to 100	22.83%	2.50	15,804	112.94%	1,207	
100.00 (Default)	554,710	78,867	83.88%	538,561	100.00%	100 to 500	55.90%	2.50	322,607	59.90%	275,268	
Sub-total (Corporates)	15,515,922	5,148,383	76.27%	17,494,511	5.20%		26.60%	2.50	8,672,827	49.57%	371,836	-504,269
Retail customers												
0.00 to <0.15	30,879,481	1,338,377	89.93%	32,095,847	0.07%	500 000 to 1 000 000	20.74%		1,240,397	3.86%	4,760	
0.00 to <0.10	23,584,782	1,007,855	98.61%	24,946,790	0.05%	500 000 to 1 000 000	20.59%		827,161	3.32%	2,820	
0.10 to <0.15	6,894,699	330,522	86.70%	7,149,058	0.13%	100 000 to 500 000	21.27%		413,235	5.78%	1,941	
0.15 to <0.25	888,788	151,313	90.91%	1,015,754	0.18%	50 000 à 100 000	25.67%		83,415	8.21%	462	
0.25 to <0.50	6,638,504	394,158	87.47%	6,928,018	0.31%	100 000 to 500 000	22.81%		812,972	11.73%	5,031	
0.50 to <0.75	1,818,787	83,583	87.26%	1,876,042	0.54%	10 000 to 50 000	21.26%		300,651	16.03%	2,135	
0.75 to <2.50	3,486,609	461,361	89.14%	3,827,114	1.48%	100 000 to 500 000	25.52%		1,099,514	28.57%	14,244	
0.75 to <1.75	2,585,753	247,701	89.08%	2,771,528	1.23%	100 000 to 500 000	25.85%		741,764	26.76%	8,776	
1.75 to <2.5	900,855	213,660	89.20%	1,055,586	2.11%	100 000 to 500 000	24.67%		351,790	33.32%	5,468	
2.50 to <10.00	2,069,391	191,887	89.65%	2,196,270	4.54%	50 000 à 100 000	27.17%		976,350	44.45%	27,326	
2.5 to <5	1,329,546	147,092	88.40%	1,430,934	3.51%	50 000 à 100 000	27.85%		596,176	41.66%	14,283	
5 to <10	738,845	44,795	91.21%	785,336	6.47%	10 000 to 50 000	25.89%		380,174	49.67%	13,043	
10.00 to <100.00	642,491	29,289	95.35%	655,903	20.57%	10 000 to 50 000	25.37%		451,797	68.88%	34,460	
10 to <20	203,296	15,820	90.39%	210,187	13.15%	10 000 to 50 000	26.70%		113,157	53.84%	7,499	
20 to <30	373,746	8,830	94.01%	380,961	22.96%	10 000 to 50 000	23.12%		289,326	75.95%	20,171	
30.00 to <100.00	65,449	4,638	107.09%	64,756	30.63%	1 000 to 5 000	34.28%		49,315	76.15%	6,790	
100.00 (Default)	769,625	14,547	93.28%	755,255	100.00%	10 000 to 50 000	54.84%		293,755	38.89%	390,672	
Sub-total (Retail customers)	47,193,656	2,664,515	91.21%	49,350,203	2.23%		22.39%		5,252,851	10.64%	479,090	-522,069
Retail customers - of which: secured by mortgages on Immovable property												
0.00 to <0.15	19,584,117	244,923	79.02%	19,724,915	0.06%	100 000 to 500 000	16.86%		589,057	2.99%	2,339	
0.00 to <0.10	16,052,978	207,587	79.84%	16,172,756	0.05%	100 000 to 500 000	16.90%		423,563	2.62%	1,480	
0.10 to <0.15	3,531,139	37,336	78.62%	3,552,160	0.13%	10 000 to 50 000	16.66%		165,495	4.66%	759	
0.15 to <0.25	100,520	1,133	71.72%	101,131	0.18%	1 000 to 5 000	16.14%		4,849	4.79%	29	
0.25 to <0.50	2,727,027	24,664	77.98%	2,740,914	0.29%	10 000 to 50 000	16.55%		235,126	8.58%	1,316	
0.50 to <0.75	947,543	8,707	78.33%	952,532	0.55%	5 000 to 10 000	16.13%		132,110	13.87%	839	
0.75 to <2.50	1,090,725	43,716	79.30%	1,115,627	1.55%	5 000 to 10 000	17.47%		305,987	27.43%	3,024	
0.75 to <1.75	798,047	8,855	81.23%	802,947	1.33%	5 000 to 10 000	17.42%		199,666	24.87%	1,860	
1.75 to <2.5	292,678	34,861	76.83%	312,680	2.12%	1 000 to 5 000	17.60%		106,320	34.00%	1,164	
2.50 to <10.00	706,971	6,737	78.77%	710,725	4.29%	5 000 to 10 000	17.86%		371,425	52.26%	5,465	
2.5 to <5	431,770	3,762	79.01%	433,836	3.19%	1 000 to 5 000	17.97%		196,149	45.21%	2,503	
5 to <10	275,202	2,976	78.46%	276,889	6.03%	1 000 to 5 000	17.69%		175,276	63.30%	2,962	
10.00 to <100.00	216,543	2,042	79.47%	217,596	20.51%	1 000 to 5 000	17.64%		203,960	93.73%	7,906	
10 to <20	48,978	600	74.38%	49,245	12.95%	100 to 500	17.78%		38,705	78.60%	1,143	
20 to <30	163,088	1,374	81.56%	163,847	22.48%	1 000 to 5 000	17.27%		158,904	96.98%	6,354	
30.00 to <100.00	4,477	68	84.95%	4,504	31.37%	0 to 100	29.37%		6,351	141.01%	410	
100.00 (Default)	239,200	1,001	82.17%	239,768	100.00%	1 000 to 5 000	51.94%		73,843	30.80%	118,543	
Sub-total (Retail customers - of which: secured by mortgages on Immovable property)	25,612,645	332,924	79.13%	25,803,209	1.39%		17.18%		1,916,357	7.43%	139,461	-140,596

A-IRB
As at 06.30.2025

	a	b	c	d	e	f	g	h	i	j	k	l
PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
Sub-total (Retail customers - of which: secured by mortgages on Immovable property)	25,612,645	332,924	79.13%	25,803,209	1.39%		17.18%		1,916,357	7.43%	139,461	-140,596
Retail customers - revolving												
0.00 to <0.15	20,173	59,364	0.00%	40,087	0.11%	10 000 to 50 000	50.00%		1,323	3.30%	21	
0.00 to <0.10	-	-	-	-	-	0 to 100	-		-	-	-	
0.10 to <0.15	20,173	59,364	54.50%	40,087	0.11%	10 000 to 50 000	50.00%		1,323	3.30%	21	
0.15 to <0.25	3,940	8,728	54.01%	6,878	0.17%	1 000 to 5 000	50.00%		337	4.90%	6	
0.25 to <0.50	15,699	17,202	58.47%	21,548	0.35%	10 000 to 50 000	50.00%		1,901	8.82%	38	
0.50 to <0.75	3,408	2,137	57.44%	4,142	0.55%	1 000 to 5 000	50.00%		523	12.63%	11	
0.75 to <2.50	15,235	9,896	53.28%	18,631	1.44%	10 000 to 50 000	50.00%		4,858	26.07%	134	
0.75 to <1.75	9,279	6,541	53.28%	11,519	1.14%	5 000 to 10 000	50.00%		2,534	21.99%	65	
1.75 to <2.5	5,955	3,355	53.28%	7,112	1.92%	1 000 to 5 000	50.00%		2,324	32.68%	68	
2.50 to <10.00	10,286	2,452	54.05%	11,142	4.40%	5 000 to 10 000	50.00%		6,421	57.63%	246	
2.5 to <5	5,795	1,691	54.74%	6,385	3.17%	1 000 to 5 000	50.00%		2,983	46.72%	101	
5 to <10	4,490	761	53.28%	4,757	6.06%	1 000 to 5 000	50.00%		3,438	72.27%	144	
10.00 to <100.00	2,396	341	56.40%	2,515	19.81%	1 000 to 5 000	50.00%		3,432	136.46%	249	
10 to <20	593	147	54.60%	644	15.82%	100 to 500	50.00%		800	124.17%	51	
20 to <30	1,798	190	54.60%	1,865	21.14%	1 000 to 5 000	50.00%		2,622	140.64%	197	
30.00 to <100.00	5	4	69.93%	6	35.12%	0 to 100	50.00%		9	160.10%	1	
100.00 (Default)	2,658	13	67.95%	2,662	100.00%	500 to 1 000	68.12%		1,334	50.10%	1,707	
Sub-total (Retail customers - revolving)	73,794	100,133	35.97%	107,604	3.79%		50.45%		20,128	18.71%	2,411	-2,721
Retail customers - other												
0.00 to <0.15	11,275,190	1,034,090	104.57%	12,330,845	0.08%	500 000 to 1 000 000	26.86%		650,017	5.27%	2,501	
0.00 to <0.10	7,931,804	800,269	110.01%	8,774,034	0.06%	500 000 to 1 000 000	27.39%		403,599	4.60%	1,340	
0.10 to <0.15	3,343,387	233,821	102.18%	3,556,811	0.13%	100 000 to 500 000	25.54%		246,418	6.93%	1,161	
0.15 to <0.25	784,328	141,452	109.19%	907,745	0.18%	50 000 to 100 000	26.55%		76,228	8.62%	427	
0.25 to <0.50	3,895,779	352,292	100.82%	4,165,559	0.32%	100 000 to 500 000	26.78%		375,945	13.83%	3,677	
0.50 to <0.75	867,816	72,739	101.01%	919,367	0.53%	10 000 to 50 000	26.44%		168,017	18.28%	1,284	
0.75 to <2.50	2,380,649	407,749	104.31%	2,692,855	1.44%	100 000 to 500 000	28.69%		782,669	29.06%	11,087	
0.75 to <1.75	1,778,427	232,305	104.20%	1,957,062	1.19%	100 000 to 500 000	29.17%		539,564	27.57%	6,851	
1.75 to <2.5	602,223	175,444	104.44%	735,793	2.11%	100 000 to 500 000	27.43%		243,105	33.04%	4,236	
2.50 to <10.00	1,352,134	182,698	105.84%	1,474,403	4.66%	50 000 to 100 000	31.48%		598,505	40.59%	21,615	
2.5 to <5	891,981	141,640	102.73%	990,713	3.66%	10 000 to 50 000	32.03%		397,044	40.08%	11,678	
5 to <10	460,153	41,058	109.82%	483,691	6.72%	10 000 to 50 000	30.35%		201,461	41.65%	9,937	
10.00 to <100.00	423,553	26,906	112.66%	435,792	20.61%	10 000 to 50 000	29.09%		244,406	56.08%	26,304	
10 to <20	153,725	15,073	108.83%	160,297	13.20%	10 000 to 50 000	29.35%		73,652	45.95%	6,305	
20 to <30	208,860	7,266	112.53%	215,249	23.34%	10 000 to 50 000	27.34%		127,799	59.37%	13,620	
30.00 to <100.00	60,968	4,567	118.73%	60,247	30.58%	1 000 to 5 000	34.65%		42,955	71.30%	6,380	
100.00 (Default)	527,767	13,532	103.46%	512,824	100.00%	10 000 to 50 000	56.13%		218,578	42.62%	270,323	
Sub-total (Retail customers - other)	21,507,216	2,231,458	105.40%	23,439,390	3.16%		28.00%		3,316,366	14.15%	337,217	-378,753
Total	62,709,578	7,812,898	87.30%	66,844,714	3.01%		23.49%	2.50	13,925,678	20.83%	850,926	-1,026,339

Internal foundation method

F-IRB

As at 06.30.2025

In € thousands

	a	b	c	d	e	f	g	h	i	j	k	l
PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
Credit institution												
0.00 to <0.15	7,931,853	69,217	84.55%	7,948,959	0.04%	100 à 500	28.71%	2.50	1,059,300	13.33%	971	
0.00 to <0.10	7,506,126	68,781	83.21%	7,522,975	0.04%	100 à 500	28.16%	2.50	919,130	12.22%	808	
0.10 to <0.15	425,727	436	86.88%	425,984	0.10%	0 à 100	38.35%	2.50	140,170	32.91%	163	
0.15 to <0.25	109,131	3,500	93.75%	111,756	0.22%	0 à 100	32.32%	2.50	20,365	18.22%	79	
0.25 to <0.50	20,507	-	100.00%	20,507	0.42%	0 à 100	45.00%	2.50	18,034	87.94%	39	
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	
0.75 to <2.50	55	-	0.00%	55	0.98%	0 à 100	45.00%	2.50	-	0.00%	0	
0.75 to <1.75	55	-	100.00%	55	0.98%	0 à 100	45.00%	2.50	-	0.00%	0	
1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-	
2.50 to <10.00	10	-	0.00%	10	2.67%	0 à 100	45.00%	2.50	0	0.49%	0	
2.5 to <5	10	-	100.00%	10	2.67%	0 à 100	45.00%	2.50	0	0.49%	0	
5 to <10	-	-	-	-	-	-	-	-	-	-	-	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
10 to <20	-	-	-	-	-	-	-	-	-	-	-	
20 to <30	-	-	-	-	-	-	-	-	-	-	-	
30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
Sub-total (Credit institution)	8,061,556	72,717	84.13%	8,081,287	0.04%		28.80%	2.50	1,097,700	13.58%	1,089	-1,620
Corporates												
0.00 to <0.15	1,496,244	596,224	80.71%	1,831,710	0.09%	0 à 100	40.88%	2.50	488,925	26.69%	699	
0.00 to <0.10	444,814	206,321	80.65%	579,595	0.06%	0 à 100	42.34%	2.50	123,591	21.32%	145	
0.10 to <0.15	1,051,430	389,902	80.79%	1,252,115	0.11%	0 à 100	40.20%	2.50	365,334	29.18%	554	
0.15 to <0.25	859,219	667,450	85.24%	1,241,582	0.20%	0 à 100	40.04%	2.50	505,314	40.70%	994	
0.25 to <0.50	1,192,457	672,855	84.23%	1,601,363	0.33%	0 à 100	40.15%	2.50	849,551	53.05%	2,122	
0.50 to <0.75	1,563,813	1,086,204	80.19%	2,189,383	0.73%	0 à 100	40.02%	2.50	1,661,321	75.88%	6,396	
0.75 to <2.50	784,556	441,893	82.67%	1,063,627	1.40%	0 à 100	40.10%	2.50	1,016,436	95.56%	5,972	
0.75 to <1.75	784,556	441,893	82.67%	1,063,627	1.40%	0 à 100	40.10%	2.50	1,016,436	95.56%	5,972	
1.75 to <2.5	-	-	-	-	-	-	-	-	-	-	-	
2.50 to <10.00	679,453	463,190	87.60%	939,175	3.91%	0 à 100	40.07%	2.50	1,207,215	128.54%	14,716	
2.5 to <5	679,453	463,190	87.60%	939,175	3.91%	0 à 100	40.07%	2.50	1,207,215	128.54%	14,716	
5 to <10	-	-	-	-	-	-	-	-	-	-	-	
10.00 to <100.00	77,228	15,076	93.33%	88,358	10.13%	0 à 100	40.06%	2.50	159,016	179.97%	3,586	
10 to <20	77,228	15,076	93.33%	88,358	10.13%	0 à 100	40.06%	2.50	159,016	179.97%	3,586	
20 to <30	-	-	-	-	-	-	-	-	-	-	-	
30.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	140,320	3,535	93.18%	125,889	100.00%	0 à 100	40.00%	2.50	-	0.00%	48,477	
Sub-total (Corporates)	6,793,289	3,946,427	83.16%	9,081,087	2.33%		40.23%	2.50	5,887,778	64.84%	82,961	-78,033
Total	14,854,845	4,019,144	83.62%	17,162,375	1.25%		34.85%	2.50	6,985,478	40.70%	84,051	-79,653

Additional quantitative information

Table 19 (EU CR8): RWEA flow statements of credit risk exposures under the IRB approach

	a
In € thousands	Risk weighted exposure amount
1 Risk weighted exposure amount as at 03.31.2025	21,721,832
2 Asset size (+/-)	58,264
3 Asset quality (+/-)	206,301
4 Model updates (+/-)	-264,608
5 Methodology and policy (+/-)	-
6 Acquisitions and disposals (+/-)	-
7 Foreign exchange movements (+/-)	-
8 Other (+/-)	-
9 Risk weighted exposure amount as at 06.30.2025	21,721,789

Disclosure of specialised lending and equity exposures

The risk-weighted assets (RWAs) of specialized financing exposures are obtained using the slotting criteria method.

The risk-weighted assets (RWAs) of equity exposures are obtained using the simple risk-weighted approach, which involves applying specific risk weightings to the carrying amounts of the exposures.

The Crédit Mutuel Arkéa group has no exposure to specialized lending such as commodities finance. Consequently, the following table is not displayed in the Group's Pillar 3 report:

- EU CR10.4: Specialised lending - Commodities finance (Slotting approach).

Table 20 (EU CR10.1): Specialised lending - Project finance (Slotting approach)

As at 06.30.2025 In € thousands Regulatory categories		a	b	c	d	e	f
	Remaining maturity	On-balance sheet exposure	Off-balance sheet exposure	Risk weight	Exposure value	Risk weighted exposure amount	Expected loss amount
Category 1	Less than 2.5 years	32,802	28,928	50%	54,498	26,874	-
	Equal to or more than 2.5 years	767,151	164,408	70%	890,457	548,201	3,562
Category 2	Less than 2.5 years	298	-	70%	298	209	1
	Equal to or more than 2.5 years	6,924	502	90%	7,300	6,678	58
Category 3	Less than 2.5 years	-	-	115%	-	-	-
	Equal to or more than 2.5 years	-	-	115%	-	-	-
Category 4	Less than 2.5 years	-	-	250%	-	-	-
	Equal to or more than 2.5 years	-	-	250%	-	-	-
Category 5	Less than 2.5 years	-	-	-	-	-	-
	Equal to or more than 2.5 years	-	-	-	-	-	-
Total	Less than 2.5 years	33,100	28,928		54,796	27,082	1
	Equal to or more than 2.5 years	774,075	164,910		897,758	554,879	3,620

Table 21 (EU CR10.2): Specialised lending - Income-producing real estate and high volatility commercial real estate (Slotting approach)

As at 06.30.2025 In € thousands		a	b	c	d	e	f
Regulatory categories	Remaining maturity	On-balance sheet exposure	Off-balance sheet exposure	Risk weight	Exposure value	Risk weighted exposure amount	Expected loss amount
Category 1	Less than 2.5 years	88,913	15,030	50%	100,185	52,197	-
	Equal to or more than 2.5 years	135,313	78,810	70%	194,420	141,810	778
Category 2	Less than 2.5 years	24,261	-	70%	24,261	17,696	97
	Equal to or more than 2.5 years	-	-	90%	-	-	-
Category 3	Less than 2.5 years	-	-	115%	-	-	-
	Equal to or more than 2.5 years	-	-	115%	-	-	-
Category 4	Less than 2.5 years	-	-	250%	-	-	-
	Equal to or more than 2.5 years	-	-	250%	-	-	-
Category 5	Less than 2.5 years	-	-	-	-	-	-
	Equal to or more than 2.5 years	-	-	-	-	-	-
Total	Less than 2.5 years	113,174	15,030		124,446	69,892	97
	Equal to or more than 2.5 years	135,313	78,810		194,420	141,810	778

Table 22 (EU CR10.3): Specialised lending - Object finance (Slotting approach)

		a	b	c	d	e	f
As at 06.30.2025							
In € thousands							
Regulatory categories	Remaining maturity	On-balance sheet exposure	Off-balance sheet exposure	Risk weight	Exposure value	Risk weighted exposure amount	Expected loss amount
Category 1	Less than 2.5 years	-	-	50%	-	-	-
	Equal to or more than 2.5 years	23,264	-	70%	23,264	16,969	93
Category 2	Less than 2.5 years	-	-	70%	-	-	-
	Equal to or more than 2.5 years	-	-	90%	-	-	-
Category 3	Less than 2.5 years	-	-	115%	-	-	-
	Equal to or more than 2.5 years	-	-	115%	-	-	-
Category 4	Less than 2.5 years	-	-	250%	-	-	-
	Equal to or more than 2.5 years	-	-	250%	-	-	-
Category 5	Less than 2.5 years	-	-	-	-	-	-
	Equal to or more than 2.5 years	-	-	-	-	-	-
Total	Less than 2.5 years	-	-	-	-	-	-
	Equal to or more than 2.5 years	23,264	-		23,264	16,969	93

4. Counterparty credit risk

Counterparty credit risk corresponds to the risk incurred on:

- derivative instruments in the banking book and the trading book;
- repo transactions in the banking book.

For the Crédit Mutuel Arkéa group, counterparty credit risk is a small component of overall credit risk.

The Crédit Mutuel Arkéa group has no exposure to credit derivatives and does not apply the IMM approach for counterparty credit risk. Consequently, the following tables are not displayed in the Group's Pillar 3 report:

- EU CCR6: Credit derivatives exposures;
- EU CCR7: RWEA flow statements of CCR exposures under the IMM.

Table 24 (EU CCR1): Analysis of CCR exposure by approach

		a	b	c	d	e	f	g	h
	As at 06.30.2025 In € thousands	Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre- CRM	Exposure value post- CRM	Exposure value	RWEA
EU1	EU - Original Exposure Method (for derivatives)	-	-	-	1.4	-	-	-	-
EU2	EU - Simplified SA-CCR (for derivatives)	-	-	-	1.4	-	-	-	-
1	SA-CCR (for derivatives)	244,874	429,146	-	1.4	943,629	943,629	943,629	304,579
2	IMM (for derivatives and SFTs)	-	-	-	-	-	-	-	-
2a	Of which securities financing transactions netting sets	-	-	-	-	-	-	-	-
2b	Of which derivatives and long settlement transactions netting sets	-	-	-	-	-	-	-	-
2c	Of which from contractual cross-product netting sets	-	-	-	-	-	-	-	-
3	Financial collateral simple method (for SFTs)	-	-	-	-	-	-	-	-
4	Financial collateral comprehensive method (for SFTs)	-	-	-	-	1,504,251	1,504,251	1,504,251	325,943
5	VaR for SFTs	-	-	-	-	-	-	-	-
6	Total	-	-	-	-	2,447,879	2,447,879	2,447,880	630,521

Table 25 (EU CCR3): Standardised approach - CCR exposures by regulatory exposure class and risk weights

	As at 06.30.2025	a	b	c	d	e	f	g	h	i	j	k	l
	Exposure classes In € thousands	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Others	Total exposure value
1	Central governments or central banks	-	-	-	-	-	-	-	-	-	-	-	-
2	Regional government or local authorities	196,707	-	-	-	-	-	-	-	-	-	-	196,707
3	Public sector entities	36,123	-	-	-	829	-	-	-	-	-	-	36,952
4	Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
5	International organisations	-	-	-	-	-	-	-	-	-	-	-	-
6	Institutions	-	303,680	-	-	-	-	-	-	-	-	-	303,680
7	Corporates	-	-	-	-	-	-	-	-	-	-	-	-
8	Retail	-	-	-	-	-	-	-	-	-	-	-	-
9	Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
10	Other items	-	-	-	-	-	-	-	-	-	-	-	-
11	Total exposure value	232,830	303,680	-	-	829	-	-	-	-	-	-	537,338

Table 26 (EU CCR4): IRB approach - CCR exposures by exposure class and PD scale**Advanced internal method**

A-IRB		a	b	c	d	e	f	g
In € thousands	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amounts
As at 06.30.2025								
Corporates								
	0.00 to <0.15	-	-	-	-	-	-	-
	0.15 to <0.25	5,669	0.24%	0 to 100	45%	2.50	2,716	48%
	0.25 to <0.50	14,098	0.41%	0 to 100	45%	2.50	8,070	57%
	0.50 to <0.75	2,042	0.67%	0 to 100	45%	2.50	1,511	74%
	0.75 to <2.50	64,561	1.42%	100 to 500	45%	2.50	58,408	90%
	2.50 to <10.00	69,570	3.93%	100 to 500	45%	2.50	87,826	126%
	10.00 to <100.00	2,983	19.26%	0 à 100	45%	2.50	6,226	209%
	100.00 (Default)	1,008	100.00%	0 à 100	75%	2.50	-	0%
Sub-total (Corporates)		159,930	3.33%		45%	2.50	164,756	103%
Retail customers								
	0.00 to <0.15	3	0.06%	0 to 100	45%	-	0	8%
	0.15 to <0.25	-	-	-	-	-	-	-
	0.25 to <0.50	67	0.45%	0 to 100	45%	-	16	24%
	0.50 to <0.75	-	-	-	-	-	-	-
	0.75 to <2.50	34	1.62%	0 to 100	45%	-	15	45%
	2.50 to <10.00	1,858	4.69%	0 to 100	45%	-	981	53%
	10.00 to <100.00	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-
Sub-total (Retail customers)		1,962	4.49%		45%		1,012	52%
Total		161,892	3.34%		45%		165,769	102%

Internal foundation method

F-IRB		a	b	c	d	e	f	g
In € thousands	PD scale	Exposure value	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	RWEA	Density of risk weighted exposure amounts
As at 06.30.2025								
Credit institution								
	0.00 to <0.15	1,479,761	0.09%	0 to 100	45%	0.60	313,318	21%
	0.15 to <0.25	138,125	0.22%	0 to 100	45%	0.60	54,614	40%
	0.25 to <0.50	-	-	-	-	-	-	-
	0.50 to <0.75	-	-	-	-	-	-	-
	0.75 to <2.50	-	-	-	-	-	-	-
	2.50 to <10.00	-	-	-	-	-	-	-
	10.00 to <100.00	-	-	-	-	-	-	-
	100.00 (Default)	-	-	-	-	-	-	-
Sub-total (Credit institution)		1,617,887	0.10%		45%	0.60	367,932	23%
Corporates								
	0.00 to <0.15	11,214	0.10%	0 to 100	40%	2.50	3,154	28%
	0.15 to <0.25	5,679	0.20%	0 to 100	40%	2.50	2,309	41%
	0.25 to <0.50	37,612	0.33%	0 to 100	40%	2.50	19,880	53%
	0.50 to <0.75	57,002	0.73%	0 to 100	40%	2.50	43,232	76%
	0.75 to <2.50	7,730	1.40%	0 to 100	40%	2.50	7,400	96%
	2.50 to <10.00	10,579	3.91%	0 to 100	40%	2.50	13,583	128%
	10.00 to <100.00	569	10.13%	0 to 100	40%	2.50	1,023	180%
	100.00 (Default)	377	100.00%	0 to 100	40%	2.50	-	0%
Sub-total (Corporates)		130,762	1.16%		40%	2.50	90,581	69%
Total		1,748,649	0.18%		45%	0.80	458,513	26%

Table 27 (EU CCR8): Exposures to CCPs

	As at 06.30.2025 In € thousands	a Exposure value	b RWEA
1	Exposures to QCCPs (total)		6,074
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	303,680	6,074
3	(i) OTC derivatives	303,680	6,074
4	(ii) Exchange-traded derivatives	-	-
5	(iii) SFTs	-	-
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	
8	Non-segregated initial margin	-	-
9	Prefunded default fund contributions	-	-
10	Unfunded default fund contributions	-	-
11	Exposures to non-QCCPs (total)		-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC derivatives	-	-
14	(ii) Exchange-traded derivatives	-	-
15	(iii) SFTs	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	-
18	Non-segregated initial margin	-	-
19	Prefunded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

Disclosure of credit valuation adjustment

The Crédit Mutuel Arkéa group applies the reduced basic approach approach for credit valuation adjustment risk. Consequently, the following tables are not displayed in the Group's Pillar 3 report:

- EU CVA.2 : Credit valuation adjustment risk under the Full Basic Approach;
- EU CVA.3 : Credit valuation adjustment risk under the Standardised Approach;
- EU CVA4 : RWA flow statements of credit valuation adjustment risk under the Standardised Approach.

Table 28 (EU CVA.1) : Credit valuation adjustment under the Reduced Basic Approach

	As at 06.30.2025 In € thousands	a Components of Own Funds Requirements	b Own funds requirements
1	Aggregation of systematic components of CVA risk	-	
2	Aggregation of idiosyncratic components of CVA risk	-	
3	Total		7,572

5. Credit risk mitigation techniques

Financial, personal and real collateral can be used directly to reduce the calculation of credit risk-related capital requirements that help to determine the calculation of the Group's solvency ratio. The use of collateral in risk mitigation techniques is, however, subject to compliance with eligibility conditions and minimum requirements imposed by regulations.

Table 29 (EU CR3): CRM techniques overview - Disclosure of the use of credit risk mitigation techniques

	a	b	c	d	e	
			Secured carrying amount			
	Unsecured carrying amount		Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives	
As at 06.30.2025 In € thousands						
1	Loans and advances	52,992,861	60,816,010	44,280,763	16,535,247	-
2	Debt securities	14,807,232	-	-	-	-
3	Total	67,800,093	60,816,010	44,280,763	16,535,247	-
4	Of which non-performing exposures	262,587	814,650	745,471	69,179	-
EU-5	Of which defaulted	262,587	814,650			

Table 30 (EU CR4): Standardised approach - Credit risk exposure and CRM effects

	As at 06.30.2025 In € thousands	Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWAs and RWAs density	
Exposure classes		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWAs	RWAs density (%)
1	Central governments or central banks	11,682,866	12,276	12,098,605	4,918	22,331	0%
2	Non-central government public sector entities	23,592,393	2,316,231	23,592,393	493,584	398,816	2%
EU 2a	Regional government or local authorities	7,982,900	1,581,863	7,982,900	172,758	794	0%
EU 2b	Public sector entities	15,609,494	734,368	15,609,494	320,826	398,022	2%
3	Multilateral development banks	650,466	0	650,466	0	0	0%
EU 3a	International organisations	299,542	0	299,542	0	0	0%
4	Institutions	204,618	20,000	204,618	10,000	17,394	8%
5	Covered bonds	0	0	0	0	0	0%
6	Corporates	197,414	75,953	197,414	12,723	170,294	81%
6.1	Of which: Specialised Lending	0	0	0	0	0	0%
7	Subordinated debt exposures and equity	4,375,795	0	4,375,795	0	10,939,488	2
EU 7a	Subordinated debt exposures	0	0	0	0	0	0%
EU 7b	Equity	4,375,795	0	4,375,795	0	10,939,488	2
8	Retail	4,653,138	403,343	4,653,138	136,389	3,504,586	73%
9	Secured by mortgages on immovable property and ADC exposures	6,619,374	57,640	6,619,374	23,052	2,119,493	32%
9.1	Secured by mortgages on residential immovable property - non IPRE	6,265,418	40,829	6,265,418	16,327	1,849,921	29%
9.2	Collective investment undertakings (CIU)	343,221	7,951	343,221	3,180	260,032	75%
9.3	Secured by mortgages on residential immovable property - non IPRE	10,490	8,321	10,490	3,328	9,096	66%
9.4	Collective investment undertakings (CIU)	245	539	245	216	444	96%
9.5	Acquisition, Development and Construction (ADC)	0	0	0	0	0	0%
10	Exposures in default	312,969	2,400	312,969	336	338,161	108%
EU 10a	Claims on institutions and corporates with a short-term credit assessment	0	0	0	0	0	0%
EU 10b	Collective investment undertakings (CIU)	389,836	1,265,657	389,836	395,269	1,482,060	189%
EU 10c	Other items	2,915,492	0	2,915,492	0	2,914,140	100%
12	TOTAL	55,893,904	4,153,500	56,309,643	1,076,271	21,906,764	38%

Outstandings measured using the standardised approach mainly concern:

- the categories comprising central and local governments and similar entities;
- mortgage lending by specialized subsidiaries;

- equity exposures.

This type of counterparty or lending (except equities exposures) benefits from preferential weighting. There is no additional impact from the use of risk mitigation (CRM) techniques.

Table 31(EU CR7-A): IRB approach - Disclosure of the extent of the use of CRM techniques

Advanced internal method

	a	b	c	d	e	f
A-IRB as at 06.30.2025 In € thousands	Total exposures	Credit risk Mitigation techniques				
		Funded credit Protection (FCP)				
		Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)
Central governments and central banks	0	-	-	-	-	-
Institutions	0	-	-	-	-	-
Corporates	0	-	-	-	-	-
Of which Corporates – SMEs	17,494,511	-	-	-	-	-
Of which Corporates – Specialised lending	17,494,511	-	-	-	-	-
Of which Corporates – Other	0	-	-	-	-	-
Retail	0	-	-	-	-	-
Of which Retail – Immovable property SMEs	49,350,203	-	-	-	-	-
Of which Retail – Immovable property non-SMEs	107,604	-	-	-	-	-
Of which Retail – Qualifying revolving	25,111,712	-	-	-	-	-
Of which Retail – Other SMEs	0	-	-	-	-	-
Of which Retail – Other non-SMEs	24,130,888	-	-	-	-	-
Total	66,844,714	-	-	-	-	-

	g	h	i	j	k	l	m	n
A-IRB as at 06.30.2025 In € thousands	Credit risk Mitigation techniques						Credit risk Mitigation methods in the calculation of RWEAs	
	Funded credit Protection (FCP)				Unfunded credit Protection (UFCP)		RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and substitution effects)
	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
1 Central governments and central banks	-	-	-	-	-	-	0	0
2 Institutions	-	-	-	-	-	-	0	0
3 Corporates	-	-	-	-	-	-	0	0
5 Of which Corporates – SMEs	-	-	-	-	1.23%	-	12,446,525	8,672,827
5.1 Of which Corporates – Specialised lending	-	-	-	-	1.23%	-	3,487,461	8,672,827
5.2 Of which Corporates – Other	-	-	-	-	-	-	0	0
5.3 Retail	-	-	-	-	-	-	8,959,064	0
6 Of which Retail – Immovable property SMEs	-	-	-	-	0.17%	-	3,558,319	5,252,851
6.1 Of which Retail – Immovable property non-SMEs	-	-	-	-	-	-	20,128	20,128
6.2 Of which Retail – Qualifying revolving	-	-	-	-	-	-	1,799,069	1,799,069
6.3 Of which Retail – Other SMEs	-	-	-	-	-	-	0	0
6.4 Of which Retail – Other non-SMEs	-	-	-	-	0.34%	-	1,739,122	3,433,653
7 Total	-	-	-	-	0.45%	-	16,004,845	13,925,678

Internal foundation method

	a	b	c	d	e	f
	Credit risk Mitigation techniques					
	Funded credit Protection (FCP)					
F-IRB as at 06.30.2025 In € thousands	Total exposures	Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)
1	Central governments and central banks	0	-	-	-	-
2	Regional governments and local authorities	0	-	-	-	-
3	Public sector entities	0	-	-	-	-
4	Institutions	8,081,287	-	-	-	-
5	Corporates	10,375,771	-	-	-	-
5.1	Of which Corporates – General	9,081,087	-	-	-	-
5.2	Of which Corporates – Specialised lending	1,294,684	-	-	-	-
5.3	Of which Corporates - Purchased Receivables	0	-	-	-	-
6	Total	18,457,059	-	-	-	-

	g	h	i	j	k	l	m	n
	Credit risk Mitigation techniques						Credit risk Mitigation methods in the calculation of RWEAs	
	Funded credit Protection (FCP)				Unfunded credit Protection (UFCP)		RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and substitution effects)
F-IRB as at 06.30.2025 In € thousands	Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)	Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
1	Central governments and central banks	-	-	-	-	-	0	0
2	Regional governments and local authorities	-	-	-	-	-	0	0
3	Public sector entities	-	-	-	-	-	0	0
4	Institutions	-	-	-	-	-	1,097,700	1,097,700
5	Corporates	-	-	-	-	1.13%	12,746,591	6,698,411
5.1	Of which Corporates – General	-	-	-	-	1.29%	5,887,778	5,887,778
5.2	Of which Corporates – Specialised lending	-	-	-	-	-	810,632	810,632
5.3	Of which Corporates - Purchased Receivables	-	-	-	-	-	6,048,181	0
6	Total	-	-	-	-	0.63%	13,844,291	7,796,111

The Crédit Mutuel Arkéa group applies the advanced internal ratings-based method to most of its customer loans. As a result, collateral is mainly taken into account in the modeling of loss given default.

The Crédit Mutuel Arkéa group does not underwrite credit derivatives. Consequently, the following table is not displayed in the Group's Pillar 3 report:

- EU CR7 : IRB approach - Effect on the RWEAs of credit derivatives used as CRM techniques.

Table 32 (EU CCR5): Composition of collateral for CCR exposures

	a				b		c		d		e		f		g		h	
	Collateral used in derivative transactions								Collateral used in SFTs									
	Fair value of collateral received				Fair value of posted collateral				Fair value of collateral received				Fair value of posted collateral					
	Segregated		Unsegregated		Segregated		Unsegregated		Segregated		Unsegregated		Segregated		Unsegregated			
As at 06.30.2025																		
In € thousands																		
1	Cash – domestic currency	286,863		311,511		577,071		146,395		-		30,123		-		42,181		
2	Cash – other currencies	-		-		-		-		-		-		-		-		
3	Domestic sovereign debt	-		-		-		-		-		49,999		-		1,221,677		
4	Other sovereign debt	-		-		-		-		-		446,102		-		216,870		
5	Government agency debt	-		-		-		-		-		-		-		69,288		
6	Corporate bonds	-		-		-		-		-		4,532,117		-		4,289,140		
7	Equity securities	-		-		-		-		-		-		-		-		
8	Other collateral	-		-		-		-		-		-		-		-		
9	Total	286,863		311,511		577,071		146,395		-		5,058,341		-		5,839,156		

6. Securitisation

At June 30, 2025, the Crédit Mutuel Arkéa group held, as an investor, a number of securitization positions in the Banking Book portfolio.

As Crédit Mutuel Arkéa acts as an investor, the following tables are not included in the Group's Pillar 3 report:

- EU SEC2: Securitisation exposures in the trading book;
- EU SEC3: Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor;
- EU SEC5: Exposures securitised by the institution - exposures in default and specific credit risk adjustments.

Table 33 (EU SEC1): Securitisation exposures in the non-trading book

As at 06.30.2025 In € thousands	Institution acts as originator					Institution acts as sponsor				Institution acts as investor			
	Traditional		Synthetic		Sub-total	Traditional		Synthetic	Sub-total	Traditional		Synthetic	Sub-total
	STS	of which SRT	Non-STS	of which SRT		STS	Non-STS			STS	Non-STS		
1 Total exposures	-	-	-	-	-	-	-	-	-	188,998	-	-	188,998
2 Retail (total)	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Residential mortgage	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Credit card	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Other retail exposures	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Wholesale (total)	-	-	-	-	-	-	-	-	-	188,998	-	-	188,998
8 Loans to corporates	-	-	-	-	-	-	-	-	-	188,998	-	-	188,998
9 Commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Lease and receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Other wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Re-securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-

Table 34 (EU SEC4): Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as investor

As at 06.30.2025 In € thousands	Exposure values (by RW bands/deductions)					Exposure values (by regulatory approach)			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW/ deductions
1 Total des expositions	-	-	-	-	-	-	-	-	-
2 Titrisation classique	188,998	-	-	-	-	-	188,998	-	-
3 Titrisation	188,998	-	-	-	-	-	188,998	-	-
4 Sous-jacent de détail	-	-	-	-	-	-	-	-	-
5 Dont STS	-	-	-	-	-	-	-	-	-
6 Clientèle de gros	188,998	-	-	-	-	-	188,998	-	-
7 Dont STS	188,998	-	-	-	-	-	188,998	-	-
8 Retitrisation	-	-	-	-	-	-	-	-	-
9 Titrisation synthétique	-	-	-	-	-	-	-	-	-
10 Titrisation	-	-	-	-	-	-	-	-	-
11 Sous-jacent de détail	-	-	-	-	-	-	-	-	-
12 Clientèle de gros	-	-	-	-	-	-	-	-	-
13 Retitrisation	-	-	-	-	-	-	-	-	-

	j	k	l	m	n	o	EU-p	EU-q
As at 06.30.2025	RWEA (by regulatory approach)				Capital charge after cap			
In € thousands	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW/ deductions	SEC-IRBA	SEC-ERBA (including IAA)	SEC-SA	1250% RW/ deductions
1 Total des expositions	-	-	-	-	-	-	-	-
2 Titrisation classique	-	18,900	-	-	-	1,512	-	-
3 Titrisation	-	18,900	-	-	-	1,512	-	-
4 Sous-jacent de détail	-	-	-	-	-	-	-	-
5 Dont STS	-	-	-	-	-	-	-	-
6 Clientèle de gros	-	18,900	-	-	-	1,512	-	-
7 Dont STS	-	18,900	-	-	-	1,512	-	-
8 Retitrisation	-	-	-	-	-	-	-	-
9 Titrisation synthétique	-	-	-	-	-	-	-	-
10 Titrisation	-	-	-	-	-	-	-	-
11 Sous-jacent de détail	-	-	-	-	-	-	-	-
12 Clientèle de gros	-	-	-	-	-	-	-	-
13 Retitrisation	-	-	-	-	-	-	-	-

7. Market risk

The Crédit Mutuel Arkéa group calculates its market risk capital requirements using the standardised approach.

At the end of June 2025, there is no market risk as the Crédit Mutuel Arkéa group has no portfolio in the trading book. Consequently, the following tables are not displayed in the Group's Pillar 3 report:

- EU MR1 : Market risk under the standardised approach.
- EU MR2 : Market risk under the alternative internal model approach (AIMA)
- EU MR3 : Market risk under the simplified standardised approach (SSA)
- EU MR4 : Comparison between VAR (1 day, 99%) and daily trading portfolio result

8. Interest rate risk in the banking book

Interest rate risk is then current or prospective risk, to which the bank's shareholders' capital and earnings are exposed as a result of unfavorable movements in interest rates. It can result from a difference in maturity between fixed-rate assets and liabilities, a difference in the reference index (basis risk) or the exercise of options (such as caps, floors or early repayment of loans).

Table 35 (EU IRRBB1): Interest rate risks of non-trading book activities

a			b		
In € thousands			In € thousands		
ΔEVE			ΔNII		
Period	06.30.2025	12.31.2024	Period	06.30.2025	12.31.2024
1 Parallel up (+200 bps)	-838,072	-500,458	Parallel up (+200 bps)	198,604	203,464
2 Parallel down (-200 bps)	364,800	-348,982	Parallel down (-200 bps)	-192,114	-211,464
3 Steepener	-136,550	73,461			
4 Flatteners	-47,440	-274,884			
5 Short rate up	-242,628	-265,104			
6 Short rate down	243,461	294,897			
Period	06.30.2025				
Tier 1 capital	8,834,507				

9. Liquidity risk

Liquidity risk is the risk that an entity will not be able to meet its obligations or to unwind or offset a position because of its situation or the market situation within a specified period of time and at a reasonable cost. It arises from a maturity mismatch between the sources and uses of funds.

It may result in an additional financial expense in the event of an increase in liquidity spreads; in the most extreme form, it could result in the institution's inability to honor its commitments.

The Group has historically been vigilant and prudent in managing this risk.

A number of regulatory liquidity ratios are closely monitored, including:

- the LCR (Liquidity Coverage Ratio), which is provided for by the CRD 4 and CRR regulations. It measures the ratio between liquid assets and net cash outflows at 30 days under a stress scenario. The minimum required level has been 100% since 2018;
- the NSFR (Net Stable Funding Ratio), which is also a liquidity ratio provided for by the CRD 4 and CRR regulations. It verifies the coverage of stable uses by stable resources. The minimum required level has been 100% since June 2021.

In addition to regulatory liquidity indicators, CM Arkéa has an advanced internal system for monitoring and controlling liquidity risk, which is overseen and managed by the ALM Department.

Short-term liquidity ratio information

In accordance with the CRR, the Crédit Mutuel Arkéa group's Accounting Department produces, and submits monthly to the ECB, a report on its short-term liquidity coverage ratio (hereinafter **"LCR"**).

The purpose of the LCR is to ensure the short-term resilience of banks in the face of severe liquidity stress. It verifies that the level of highly-liquid assets is sufficient to cover the net cash flows over the next 30 days, under stress assumptions involving, in particular, deposit flight and drawdowns of amounts under off-balance sheet agreements.

Explanations on the main drivers of LCR results, its changes over time and the evolution of the contribution of inputs to the LCR's calculation over time

The minimum required level of the LCR is set at 100% in 2025. The Group met the regulatory requirement throughout the second quarter of 2025 with significant room for maneuver. The average LCR from July 2024 to June 2025 was 141.91%. At the end of June 2025, the Group's consolidated LCR ratio was 149.40%, an increase of 7.79 points compared with the end of March 2025.

The Crédit Mutuel Arkéa group's liquid assets totaled €21,412 million and consisted mainly of deposits at central banks and level 1 guaranteed bonds. These represented 65% of liquid assets at the end of June 2025.

Net cash outflows over 30 days amounted to €17,141 million, most of which corresponded to customer deposits. This represented an increase of €663 million compared with the end of March 2025.

Net cash inflows over 30 days amounted to €2,809 million, most of which corresponded to customer loans and maturing debt securities. This represented an increase of €830 million compared with the end of March 2025.

Table 36 (EU LIQ1): Quantitative information on the liquidity coverage ratio (LCR)

		a	b	c	d	e	f	g	h
	In € thousands	Total unweighted value (average)				Total weighted value (average)			
	Quarter ending on	06.30.2025	03.31.2025	12.31.2024	09.30.2024	06.30.2025	03.31.2025	12.31.2024	09.30.2024
	Number of data points used in the calculation of averages : 12								
	HIGH-QUALITY LIQUID ASSET S								
1	Total high-quality liquid assets (HQLA)					19,947,107	19,691,400	19,514,465	19,478,765
	CASH - OUTFLOWS								
2	Retail deposits and deposits from small business customers, of which:	46,595,126	46,031,354	45,552,620	44,639,597	2,976,801	2,944,645	2,924,447	2,871,672
3	Stable deposits	33,063,152	32,591,113	32,121,787	31,521,758	1,653,158	1,629,556	1,606,089	1,576,088
4	Less stable deposits	11,467,284	11,473,974	11,587,231	11,462,062	1,299,612	1,294,437	1,301,722	1,283,656
5	Unsecured wholesale funding	20,852,443	20,543,776	20,559,510	20,614,245	11,084,700	10,835,752	10,788,520	10,655,933
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	777,078	836,578	997,406	1,298,951	59,446	65,188	80,740	112,845
7	Non-operational deposits (all counterparties)	19,616,874	19,254,679	19,027,284	18,758,785	10,566,763	10,318,045	10,172,960	9,986,579
8	Unsecured debt	458,492	452,519	534,820	556,510	458,492	452,519	534,820	556,510
9	Secured wholesale funding					68,560	70,303	115,190	100,408
10	Additional requirements	12,156,146	12,143,968	12,168,301	12,175,212	2,142,325	2,105,865	2,121,342	2,156,423
11	Outflows related to derivative exposures and other collateral requirements	694,415	697,038	699,812	649,132	694,415	697,038	699,812	649,132
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	11,461,731	11,446,929	11,468,489	11,526,080	1,447,911	1,408,826	1,421,530	1,507,291
14	Other contractual funding obligations	170,701	126,784	84,197	171,206	170,701	126,784	84,197	171,206
15	Other contingent funding obligations	410,055	402,476	402,430	443,965	41,504	41,912	43,900	51,052
16	TOTAL CASH OUTFLOWS					16,484,592	16,125,262	16,077,597	16,006,694
	CASH - INFLOWS								
17	Secured lending (e.g. reverse repos)	417,601	426,535	481,845	343,634	81,774	79,492	133,849	112,790
18	Inflows from fully performing exposures	1,896,422	1,854,534	1,800,556	1,767,905	1,279,459	1,232,674	1,179,913	1,152,717
19	Other cash inflows	1,078,605	1,072,090	1,154,818	1,040,892	1,078,605	1,072,090	1,154,818	1,040,892
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)						-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)						-	-	-
20	TOTAL CASH INFLOWS	3,392,628	3,353,160	3,437,219	3,152,431	2,439,839	2,384,256	2,468,579	2,306,398
EU-20 a	Fully exempt inflows	41,667	0	87,500	87,500	41,667	0	87,500	87,500
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	3,350,962	3,353,160	3,349,719	3,064,931	2,398,172	2,384,256	2,381,079	2,218,898
	TOTAL ADJUSTED VALUE								
EU-21	LIQUIDITY BUFFER					19,947,107	19,691,400	19,514,465	19,478,765
22	TOTAL NET CASH OUTFLOWS					14,044,753	13,741,006	13,609,017	13,700,296
23	LIQUIDITY COVERAGE RATIO					142%	143%	143%	142%

The Crédit Mutuel Arkéa group calculates the LCR in accordance with Implementing Regulation (EU) 2024/3172.

Concentration of funding and liquidity sources

Crédit Mutuel Arkéa seeks to diversify its sources of funding and liquidity. It has therefore defined internal standards on :

- the loan-to-deposit ratio in order to check the balance of the commercial business and dependence on market refinancing;
- the level of dispersion of interbank refinancing in order to ensure control of its dependence on certain counterparties;
- refinancing volumes by maturity to avoid a concentration of the maturities of the refinancing lines.

At the same time, the Crédit Mutuel Arkéa group has developed a policy of diversifying its refinancing channels and has several types of issue vehicles, particularly in the medium to long term, with both unsecured and secured issuance programs.

The definition of the refinancing program takes into account these limits and the various possible issuance vehicles. When preparing for and carrying out issues in the markets, attention is also paid to the diversification of investors, both by type of investor (asset managers, banks, etc.) and by geographic area (France, Germany, Scandinavian countries, etc.).

Description of the composition of the institution's liquidity buffer

Available liquidity reserves are a buffer in the event of a liquidity crisis.

They consist of cash that is available immediately (net of mandatory reserves) or in the short term (less than six months) and assets eligible for Central Bank refinancing available immediately or within three weeks (valued with the discount provided by the Central Bank). The level of liquidity reserves is set monthly by the Treasury, Refinancing and Foreign Exchange department and may, if necessary, be updated on a daily basis.

The liquidity reserves are presented monthly to the Group Operational ALM Committee in order of asset liquidity, with a comparison with past months, and quarterly to the ALM and Capital Management Committee and the Board of Directors as part of the limit monitoring process.

At June 30, 2025, the liquidity reserves amounted to €34.2 billion, an increase of €0.1 billion since March 31, 2025.

Liquidity reserves

<i>In € billion</i>	06.30.2025	03.31.2025
Central bank deposits	6.4	6.7
LCR securities eligible for the 3G pool <i>(after haircut)</i>	15.0	13.8
Other assets eligible for the 3G pool <i>(after haircut)</i>	12.5	13.3
Other assets not eligible for the 3G pool <i>(after haircut)</i>	0.4	0.4
Total	34.2	34.1

Crédit Mutuel Arkéa strives to maintain liquidity reserves of more than nearly twice the amount of the net cash outflows of the LCR. This liquidity buffer allows it to cope with extreme crisis situations at all times and reflects the Group's commitment to prudent liquidity risk management. At June 30, 2025, liquidity reserves represented 39% of Crédit Mutuel Arkéa's gross deposits.

Exposure to derivatives and possible collateral calls

The Crédit Mutuel Arkéa group uses derivatives mainly for the purpose of managing interest rate risk. They are subject to margin calls that are generally standardised and meet the requirements of the European Market Infrastructure Regulation (EMIR).

At June 30, 2025, the net position of collateral calls was not material and had a marginal impact on cash and liquid securities management.

In addition, the calculation of the LCR includes an additional cash outflow corresponding to additional collateral requirements that would result from an adverse market scenario; the amount was valued at close to €699 million at June 30, 2025, which is not material in view of the amount of liquid assets.

Asymmetry of currencies in the LCR

The LCR is calculated in euros only, as foreign currency positions are marginal (foreign currency positions are valued in euros as they are below the 5% representativeness threshold in the total consolidated banking balance sheet). This is due to the group's business model and geographic location.

Information on net stable funding ratio

In addition to the LCR, European regulations provide for a long-term structural liquidity ratio called the **"NSFR"** (net stable funding ratio). The NSFR is designed to encourage credit institutions to have a permanent structure of stable resources, enabling them to continue operating over a period of one year in an environment of prolonged stress. The minimum required level of the NSFR has been 100% since June 2021 under the CRR.

The Group met the regulatory requirement in the first half of 2025, with significant room for maneuver. The average annual NSFR from July 2024 to June 2025 was 114.62%. At the end of June 2025, the NSFR ratio stood at 114.90%, a decrease of 1.21 points on the end of December 2024.

The amount of weighted liabilities available at one year was €94.993 million, most of which corresponded to customer deposits and issues (negotiable medium-term notes, negotiable certificates of deposit, etc.). This represented a decrease of €232 million compared with the end of December 2024.

The amount of weighted assets to be financed over one year was €82.676 million, most of which corresponded to loans to non-financial customers. This represented an increase of €664 million compared with the end of December 2024.

Table 37 (EU LIQ2): Net stable funding ratio (NSFR)

		a	b	c	d	e
		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
As at 06.30.2025						
In € thousands						
Available stable funding (ASF) Items						
1	Capital items and instruments	9,048,178	20,468	-	2,379,364	11,427,542
2	Own funds	9,048,178	-	-	1,832,814	10,880,992
3	Other capital instruments		20,468	-	546,550	546,550
4	Retail deposits		47,737,828	-	-	44,664,441
5	Stable deposits		34,007,927	-	-	32,307,531
6	Less stable deposits		13,729,901	-	-	12,356,911
7	Wholesale funding:		35,659,981	3,800,740	24,363,948	37,744,041
8	Operational deposits		627,835	-	-	313,917
9	Other wholesale funding		35,032,147	3,800,740	24,363,948	37,430,124
10	Interdependent liabilities		10,712,621	-	-	-
11	Other liabilities:	-	4,044,258	-	1,156,492	1,156,492
12	NSFR derivative liabilities	-				
13	All other liabilities and capital instruments not included in the above categories		4,044,258	-	1,156,492	1,156,492
14	Total available stable funding (ASF)					94,992,517
Required stable funding (RSF) Items						
15	Total high-quality liquid assets (HQLA)					1,067,237
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		638,604	610,271	14,717,233	13,571,191
16	Deposits held at other financial institutions for operational purposes		-	-	-	-
17	Performing loans and securities:		10,804,836	4,709,937	65,836,786	57,829,996
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut		428,438	-	-	-
19	Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions		2,220,873	171,129	1,424,441	1,688,459
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:		6,900,764	3,548,655	52,816,211	54,604,094
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		778,586	555,409	16,040,702	18,427,360
22	Performing residential mortgages, of which:		445,722	510,454	10,682,243	-
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		437,268	504,462	10,354,577	-
24	Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products		809,039	479,699	913,892	1,537,443
25	Interdependent assets		10,709,305	-	-	-
26	Other assets:		4,077,905	-	7,707,060	9,554,614
27	Physical traded commodities				-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		562,317	-	-	477,969
29	NSFR derivative assets		176,642			176,642
30	NSFR derivative liabilities before deduction of variation margin posted		245,905			12,295
31	All other assets not included in the above categories		3,093,042	-	7,707,060	8,887,707
32	Off-balance sheet items		12,163,029	-	44,710	652,862
33	Total RSF					82,675,900
34	Net Stable Funding Ratio (%)					115%

10. ESG Risks

From a prudential perspective, for a financial institution, ESG (Environmental, Social, and Governance) risks correspond to the negative materialization of ESG factors on its financial situation, financial results, and cash flows due to impacts on its counterparties or assets.

ESG risks are potentially aggravating factors for other existing risks to which the Crédit Mutuel Arkéa group is exposed, including credit risk, operational risk, or other categories of financial risks. Therefore, Crédit Mutuel Arkéa has integrated ESG risk factors into its governance, strategy, and overall risk management framework.

In the absence of significant developments in qualitative information by the first half of 2025, the elements contained in the Pillar 3 report as of December 31, 2024, remain valid.

10.1 Quantitative information

Table 38 (Template 1): Banking book - Climate Change transition risk: Credit quality of exposures by sector, emissions and residual maturity

Sector/subsector	a	b	c	d	e	f g h		
	Gross carrying amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
As at 06.30.2025 In € thousands		Of which exposures towards companies excluded from EU Paris-aligned Benchmarks in accordance with Article 12(1) points (d) to (g) and Article 12(2) of Regulation (EU) 2020/1818	Of which environmentally sustainable (CCM)	Of which stage 2 exposures	Of which non-performing exposures		Of which Stage 2 exposures	Of which non-performing exposures
1 Exposures towards sectors that highly contribute to climate change ^a	22,086,272	23,731		2,682,088	907,222	659,646	125,206	450,643
2 A - Agriculture, forestry and fishing	2,466,057	-		491,089	165,614	133,150	27,660	96,427
3 B - Mining and quarrying	21,918	-		3,164	2,086	1,786	116	1,595
4 B.05 - Mining of coal and lignite	-	-		-	-	-	-	-
5 B.06 - Extraction of crude petroleum and natural gas	1,036	-		1,036	-	55	53	-
6 B.07 - Mining of metal ores	-	-		-	-	-	-	-
7 B.08 - Other mining and quarrying	19,687	-		2,128	2,086	1,728	63	1,595
8 B.09 - Mining support service activities	1,195	-		-	-	3	-	-
9 C - Manufacturing	1,366,089	522		197,152	118,466	83,758	9,990	67,546
10 C.10 - Manufacture of food products	395,803	-		51,477	31,890	20,051	1,249	17,252
11 C.11 - Manufacture of beverages	95,234	-		12,854	14,001	5,515	956	4,057
12 C.12 - Manufacture of tobacco products	-	-		-	-	-	-	-
13 C.13 - Manufacture of textiles	4,517	-		1,030	66	99	30	37
14 C.14 - Manufacture of wearing apparel	78,264	-		1,199	1,165	1,124	16	1,052
15 C.15 - Manufacture of leather and related products	483	-		28	55	33	1	26
16 C.16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	24,885	-		2,223	11,801	10,512	68	10,063
17 C.17 - Manufacture of paper and paper products	21,960	-		8,952	1,745	1,344	496	820
18 C.18 - Printing and reproduction of recorded media	19,160	-		1,915	1,239	695	58	575
19 C.19 - Manufacture of coke and refined petroleum products	-	-		-	-	-	-	-
20 C.20 - Manufacture of chemicals and chemical products	33,267	521		2,391	1,575	1,459	106	784
21 C.21 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	29,100	-		5,369	-	1,502	1,251	-
22 C.22 - Manufacture of rubber products	34,801	-		4,066	523	365	119	123
23 C.23 - Manufacture of other non-metallic mineral products	48,893	-		12,154	2,484	2,842	663	1,929
24 C.24 - Manufacture of basic metals	11,650	-		3,877	3,622	675	176	447
25 C.25 - Manufacture of fabricated metal products, except machinery and equipment	240,568	1		31,520	4,539	4,870	1,744	2,902
26 C.26 - Manufacture of computer, electronic and optical products	56,840	-		17,099	1,410	1,491	477	876
27 C.27 - Manufacture of electrical equipment	9,538	-		1,157	-	239	20	-
28 C.28 - Manufacture of machinery and equipment n.e.c.	92,301	-		20,142	24,997	25,443	1,989	22,480
29 C.29 - Manufacture of motor vehicles, trailers and semi-trailers	19,833	-		5,634	534	560	58	281
30 C.30 - Manufacture of other transport equipment	69,979	-		4,426	13,146	1,905	128	1,686
31 C.31 - Manufacture of furniture	8,457	-		1,771	1,107	847	58	722
32 C.32 - Other manufacturing	28,932	-		2,496	913	872	61	520
33 C.33 - Repair and installation of machinery and equipment	41,604	-		5,372	1,654	1,315	266	914
34 D - Electricity, gas, steam and air conditioning supply	905,008	21,026		86,130	18,629	25,554	5,310	17,497
35 D35.1 - Electric power generation, transmission and distribution	728,183	5,659		73,104	18,629	24,220	4,735	17,497
36 D35.11 - Production of electricity	705,786	5,659		73,045	18,629	24,136	4,729	17,497
37 D35.2 - Manufacture of gas; distribution of gaseous fuels through mains	105,302	15,367		11,388	-	1,076	572	-
38 D35.3 - Steam and air conditioning supply	71,523	-		1,638	-	258	3	-
39 E - Water supply; sewerage, waste management and remediation activities	345,267	2,181		7,417	3,720	3,371	359	2,450
40 F - Construction	1,840,312	-		226,353	78,776	70,886	8,342	50,202
41 F.41 - Construction of buildings	1,257,479	-		144,029	40,769	45,079	4,863	31,284
42 F.42 - Civil engineering	269,474	-		32,966	4,132	5,995	1,720	1,800
43 F.43 - Specialised construction activities	313,359	-		49,358	33,875	19,812	1,759	17,118
44 G - Wholesale and retail trade; repair of motor vehicles and motorcycles	2,398,467	-		277,578	179,098	119,315	11,306	97,448
45 H - Transportation and storage	739,617	-		70,482	18,835	12,627	2,949	8,442
46 H.49 - Land transport and transport via pipelines	223,309	-		36,399	11,748	7,184	1,809	4,841
47 H.50 - Water transport	30,293	-		15,499	5,965	3,559	624	2,867
48 H.51 - Air transport	1,990	-		23	-	42	-	-
49 H.52 - Warehousing and support activities for transportation	483,733	-		18,518	1,007	1,728	511	650
50 H.53 - Postal and courier activities	292	-		43	115	114	5	84
51 I - Accommodation and food service activities	774,233	-		130,302	83,810	44,505	7,032	35,117
52 L - Real estate activities	11,229,304	2		1,192,421	238,188	164,694	52,142	73,919
53 Exposures towards sectors other than those that highly contribute to climate change ^a	9,870,573	3		1,068,511	284,629	219,136	56,976	132,771
54 K - Financial and insurance activities	2,619,531	-		258,358	90,012	49,724	11,845	26,251
55 Exposures to other sectors (NACE codes J, M - U)	7,251,042	3		810,153	194,617	169,412	45,131	106,520
56 TOTAL	31,956,845	23,734		3,750,599	1,191,851	878,782	182,182	583,414

Sector/subsector	i GHG financed emissions (scope 1, scope 2 and scope 3 emissions of the counterparty) (in tons of CO2 equivalent)		k GHG emissions (column i): gross carrying amount percentage of the portfolio derived from company- specific reporting	l ≤ 5 years	m > 5 year ≤ 10 years	n > 10 year ≤ 20 years	o > 20 years	p Average weighted maturity
	As at 06.30.2025 In € thousands	Of which Scope 3 financed emissions						
Exposures towards sectors that highly contribute to climate change*	7,000,440	3,488,145	2.53%	8,144,636	4,915,358	6,908,663	2,117,615	10
A - Agriculture, forestry and fishing	3,401,452	957,020	0.82%	906,471	931,436	619,631	8,519	8
B - Mining and quarrying	19,674	7,589	6.85%	10,627	9,203	2,046	42	6
B.05 - Mining of coal and lignite	-	-	0.00%	-	-	-	-	-
B.06 - Extraction of crude petroleum and natural gas	338	123	0.00%	-	1,036	-	-	7
B.07 - Mining of metal ores	-	-	0.00%	-	-	-	-	-
B.08 - Other mining and quarrying	18,207	7,054	7.62%	9,432	8,167	2,046	42	6
B.09 - Mining support service activities	1,129	412	0.00%	1,195	-	-	-	2
C - Manufacturing	913,740	745,531	10.38%	747,698	564,968	41,235	12,188	5
C.10 - Manufacture of food products	442,166	388,213	15.66%	251,619	123,396	20,196	592	5
C.11 - Manufacture of beverages	67,403	59,238	0.00%	69,443	17,663	8,128	-	4
C.12 - Manufacture of tobacco products	-	-	0.00%	-	-	-	-	-
C.13 - Manufacture of textiles	2,499	2,042	0.00%	3,637	880	-	-	3
C.14 - Manufacture of wearing apparel	22,198	18,153	0.00%	14,779	63,058	-	427	8
C.15 - Manufacture of leather and related products	127	104	0.00%	160	323	-	-	5
C.16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	16,081	11,427	0.00%	20,432	4,187	266	-	3
C.17 - Manufacture of paper and paper products	11,147	7,920	0.00%	5,020	16,493	-	467	7
C.18 - Printing and reproduction of recorded media	8,332	6,464	59.05%	8,777	10,292	91	-	5
C.19 - Manufacture of coke and refined petroleum products	-	-	0.00%	-	-	-	-	-
C.20 - Manufacture of chemicals and chemical products	19,344	12,504	38.08%	29,060	4,132	66	9	4
C.21 - Manufacture of basic pharmaceutical products and pharmaceutical preparations	14,616	8,366	18.25%	23,778	5,322	-	-	4
C.22 - Manufacture of rubber products	37,654	22,387	17.38%	17,667	13,331	3,803	-	6
C.23 - Manufacture of other non-metallic mineral products	32,474	19,935	4.87%	31,197	16,956	549	191	5
C.24 - Manufacture of basic metals	5,621	4,215	37.45%	9,372	2,278	-	-	3
C.25 - Manufacture of fabricated metal products, except machinery and equipment	132,112	96,729	10.15%	96,682	136,757	2,091	5,038	7
C.26 - Manufacture of computer, electronic and optical products	11,671	9,945	0.00%	12,510	38,559	4,822	949	8
C.27 - Manufacture of electrical equipment	4,013	3,421	0.00%	9,391	147	-	-	2
C.28 - Manufacture of machinery and equipment n.e.c.	32,778	28,470	1.29%	70,431	20,801	241	828	4
C.29 - Manufacture of motor vehicles, trailers and semi-trailers	6,965	6,271	0.01%	8,501	11,132	-	200	3
C.30 - Manufacture of other transport equipment	17,963	16,349	16.64%	24,049	43,474	-	2,456	7
C.31 - Manufacture of furniture	3,562	2,618	4.33%	5,987	1,862	560	48	5
C.32 - Other manufacturing	7,756	5,974	0.41%	10,280	17,719	-	933	7
C.33 - Repair and installation of machinery and equipment	17,258	14,786	0.00%	24,926	16,206	422	50	4
D - Electricity, gas, steam and air conditioning supply	521,252	130,448	0.16%	100,683	144,017	435,948	224,360	15
D35.1 - Electric power generation, transmission and	385,253	88,758	0.00%	76,366	94,190	333,267	224,360	16
D35.11 - Production of electricity	381,809	87,964	0.00%	75,264	80,164	325,998	224,360	16
D35.2 - Manufacture of gas; distribution of gaseous fuels through mains	72,799	26,475	0.00%	20,726	36,248	48,328	-	9
D35.3 - Steam and air conditioning supply	63,200	15,215	2.03%	3,591	13,579	54,353	-	13
E - Water supply; sewerage, waste management and remediation activities	71,129	40,885	2.27%	132,176	153,654	50,831	8,606	7
F - Construction	497,413	432,887	1.88%	1,476,386	168,830	156,228	38,868	4
F.41 - Construction of buildings	266,902	232,764	0.00%	1,031,366	80,551	112,882	32,680	4
F.42 - Civil engineering	52,231	44,417	3.11%	208,651	40,863	13,772	6,188	4
F.43 - Specialised construction activities	178,280	155,706	8.33%	236,369	47,416	29,574	-	5
G - Wholesale and retail trade; repair of motor vehicles and motorcycles	1,072,900	823,011	1.78%	1,615,623	589,363	187,062	6,419	5
H - Transportation and storage	205,918	122,109	1.54%	491,724	118,756	95,894	33,243	6
H.49 - Land transport and transport via pipelines	104,515	62,029	1.97%	127,539	56,613	39,157	-	6
H.50 - Water transport	7,664	4,542	0.00%	20,719	8,917	-	657	5
H.51 - Air transport	564	329	0.51%	1,990	-	-	-	4
H.52 - Warehousing and support activities for transportation	93,137	55,180	1.44%	341,184	53,226	56,737	32,586	6
H.53 - Postal and courier activities	38	29	0.00%	292	-	-	-	2
I - Accommodation and food service activities	142,408	108,147	2.48%	285,083	274,945	209,839	4,366	8
L - Real estate activities	154,554	120,518	2.47%	2,378,165	1,960,186	5,109,949	1,781,004	13
Exposures towards sectors other than those that highly contribute to climate change*				5,585,289	2,788,839	1,158,522	337,923	6
K - Financial and insurance activities				1,632,473	750,658	155,632	80,768	6
Exposures to other sectors (NACE codes J, M - U)				3,952,816	2,038,181	1,002,890	257,155	6
TOTAL	7,000,440	3,488,145	2.53%	13,729,925	7,704,197	8,067,185	2,455,538	9

* In accordance with the Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned

To identify companies excluded from the Paris-aligned Benchmarks (PAB) indices, the Crédit Mutuel Arkéa group has chosen to rely on data provided by the Urgewald NGO, which draws up and updates two separate lists:

- the Global Coal Exit List (GCEL);
- the Global Oil & Gas Exit List (GOGEL).

Based on these lists, Crédit Mutuel Arkéa identifies companies excluded from the PAB indices whose revenue comes from activities related to coal (GCEL) and oil and gas (GOGEL).

For companies that generate at least 50% of their revenue from electricity production activities with greenhouse gas emission intensity exceeding 100g CO₂e/kWh, exposures classified under NACE code D35.11 "Electricity production" have been analyzed to determine the source of the produced energy. Companies generating electricity from carbon-based sources (other than renewable energy or nuclear energy) are considered excluded from the PAB indices.

Based on its current knowledge, Crédit Mutuel Arkéa believes it does not have reliable information to identify exposures that would adversely affect one of the environmental objectives of the taxonomy. No information is published by counterparties that could potentially violate an environmental objective of the taxonomy. Consequently, this point could not be included in the analysis.

Finally, Crédit Mutuel Arkéa completes its analysis based on the information disclosed by companies in their sustainability report (CSR), where they must specify whether they are included or excluded from the PAB indices.

According to this methodology, as of June 30, 2025, the total exposure of the Crédit Mutuel Arkéa group to companies excluded from the PAB indices amounts to €23.7 million (or 0.07% of the total gross accounting value of exposures by sector).

GHG financed emissions

Crédit Mutuel Arkéa has collected greenhouse gas emission data directly from corporate clients or from data providers. It should be noted that modeled data from data providers is not taken into account. Due to the challenges related to the availability and completeness of data on scopes 1 to 3, Crédit Mutuel Arkéa uses proxies when greenhouse gas emission data is not available. The PCAF (Partnership for Carbon Accounting Financials) accounting methodology is used, either based on revenue data or on the outstanding amounts and the sectoral proxies provided by PCAF.

The column C has not been filled out, in accordance with the EBA's no action letter of August 6, 2025.

Table 39 (Template 2): Banking book - Climate change transition risk: Loans collateralised by immovable property – Energy efficiency of the collateral

	a	b	c	d	e	f	g			
Counterparty sector As at 06.30.2025 In € thousands	Total gross carrying amount									
	Level of energy efficiency (EP score in kWh/m² of collateral)									
	0 ; <= 100	> 100 ; <= 200	> 200 ; <= 300	> 300 ; <= 400	> 400 ; <= 500	> 500				
1	Total EU area	44,901,303	4,791,295	14,079,774	18,800,536	4,475,745	1,075,027	1,678,925		
2	Of which Loans collateralised by commercial immovable property	3,532,138	667,817	798,365	1,018,659	469,890	320,157	257,250		
3	Of which Loans collateralised by residential immovable property	41,367,936	4,123,246	13,281,131	17,781,523	4,005,692	754,759	1,421,584		
4	Of which Collateral obtained by taking possession: residential and commercial immovable properties	1,229	232	278	354	163	111	91		
5	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated	27,640,549	3,056,412	8,553,600	11,404,084	2,798,515	748,393	1,079,545		
6	Total non-EU area									
7	Of which Loans collateralised by commercial immovable property									
8	Of which Loans collateralised by residential immovable property									
9	Of which Collateral obtained by taking possession: residential and commercial immovable properties									
10	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated									
	h	i	j	k	l	m	n	o	p	
Counterparty sector As at 06.30.2025 In € thousands	Total gross carrying amount							Without EPC label of collateral		
	Level of energy efficiency (EPC label of collateral)								Of which level of energy efficiency (EP score in kWh/m² of collateral) estimated	
	A	B	C	D	E	F	G			
1	Total EU area	677,360	836,728	3,749,407	6,296,260	3,565,151	1,350,542	785,306	27,640,549	100%
2	Of which Loans collateralised by commercial immovable property	9,042	19,001	33,843	50,801	28,240	7,811	13,029	3,370,371	100%
3	Of which Loans collateralised by residential immovable property	668,318	817,727	3,715,564	6,245,459	3,536,911	1,342,731	772,277	24,268,949	100%
4	Of which Collateral obtained by taking possession: residential and commercial immovable properties	-	-	-	-	-	-	-	1,229	100%
5	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated								27,640,549	100%
6	Total non-EU area									
7	Of which Loans collateralised by commercial immovable property									
8	Of which Loans collateralised by residential immovable property									
9	Of which Collateral obtained by taking possession: residential and commercial immovable properties									
10	Of which Level of energy efficiency (EP score in kWh/m² of collateral) estimated									

Crédit Mutuel Arkéa collects data on energy performance certificates (EPC) from its clients. Efforts have been made to supplement this collection through the ADEME database, which records the EPCs carried out by diagnostics companies in France. All EPCs available to Crédit Mutuel Arkéa (direct collection and ADEME database) have been considered in this model, including EPCs that are over 10 years old.

For exposures for which Crédit Mutuel Arkéa only has the EPC label, a correspondence scale has been created to determine the associated energy consumption level (in kWh/m²) based on the median of the consumption scales per label.

For exposures for which Crédit Mutuel Arkéa has no EPC data, calculations are performed to estimate the energy consumption level (in kWh/m²). These calculations are based on a simple extrapolation aimed at applying to exposures with no EPC the breakdown obtained for exposures with EPC data, with a distinction between residential and commercial.

Table 40 (Template 3): Banking book - Climate change transition risk: Alignment metrics

a		b	c	d	e	f	g
As at 06.30.2025 In € thousands		NACE Sectors (a minima)	Portfolio gross carrying amount (Mn EUR)	Alignment metric**	Year of reference	Distance to IEA NZE2050 in % ***	Target (year of reference + 3 years)
Sector							
1	Power	3511	0	NA	2024	NA	NA
2	Fossil fuel combustion						
3	Automotive						
4	Aviation	5110	0	NA	2024	NA	NA
5	Maritime transport	5020	9 500	6,61 gCO2/tkm	2024	43,77%	5,61 gCO2/tkm
6	Cement, clinker and lime production	2351	0	NA	NA	NA	NA
7	Iron and steel, coke, and metal ore production	2410	476	300,00 kgCO2/t	2024	-70,70%	662,00 kgCO2/t
8	Chemicals						
9	... potential additions relevant to the business model of the institution						
*** PIT distance to 2030 NZE2050 scenario in % (for each metric)							

Crédit Mutuel Arkéa has set physical intensity targets for 2030 in certain high-emission sectors within its banking book (covering Crédit Mutuel Arkéa's financing and treasury investments).

Crédit Mutuel Arkéa based these targets on an analysis of GHG financed emissions using available data and metrics, as well as relevant scenarios to define and adopt these targets for 2030. When intensity data for issuers are not available in a metric and scope consistent with the group's commitment, estimates have been made internally to allow for data comparison.

The targeted sectors and activities are: Coal, Oil and Gas, Steel, Cement, Air Transport, Maritime Transport, Electricity Production, and Residential Real Estate.

Crédit Mutuel Arkéa has established two types of climate targets for 2030 :

- Targets regarding clients and/or counterparties: steel, cement, coal, oil and gas, aviation (airlines), maritime transport (freight transport), and electricity production sectors;
- Carbon intensity targets for certain financed projects: commercial aircraft, international freight transport vessels (over 5,000 tons), and residential real estate.

Regarding the objectives set for corporate clients and their assets (excluding residential real estate), they have been constructed based on data from the NZE 2050 scenario (Net Zero Emissions by 2050) from the International Energy Agency (IEA) for each relevant sector, aligned with the Paris Agreement aiming to limit global warming to 1.5°C. Crédit Mutuel Arkéa is therefore committed to ensuring that its banking and cash management portfolios in these sectors, concerning the defined scope for each sector, are aligned with the goals of the Paris Agreement by 2030.

Coal, Oil, and Gas

For several years, the group has voluntarily committed and adopted exit trajectories for the Coal and Oil and Gas sectors. These commitments are formalized in the sector policies published on the group's institutional website.

In this context, the group does not measure the physical intensity of its exposures in this sector but has established selection criteria for its financing and investment activities to achieve a total exit from the coal sector by the end of 2027 and a partial exit from the conventional and unconventional fossil energy sectors by the end of 2030. The criteria considered in these policies are compatible with the recommendations of the International Energy Agency: prohibition of financing new oil and gas projects to limit global warming to 1.5°C.

Steel, Cement, Air Transport, Maritime Transport, Electricity Production, and Residential Real Estate

The analysis of GHG financed emissions, reference climate scenarios and the economic and regulatory trends in each sector enabled the definition of the following carbon intensity targets for 2030 :

Sector	Covered perimeter	Reference scenario	Covered Scopes	Carbon intensity target for 2030
Residential real estate	90% of the group's housing loan portfolio covered by the measure ¹		scopes 1 and 2	12 KgCO ₂ e/m ² funded/year
Steel	Companies of NACE Code 24.10 steel producing companies ²	IEA NZE 2050 (2021 version) ⁷	scopes 1 and 2	1,024 kgCO ₂ /ton produced
Cement	Companies of NACE Code 23.51 cement producing companies ²	IEA NZE 2050 (2021 version) ⁷	scopes 1 and 2	463 kgCO ₂ /ton produced
Air transport	Companies of NACE Code 51.10 airlines ³ Aircraft financing for commercial aviation ⁴	IEA NZE 2050 (version Sept. 2023)	scope 1	72 gCO ₂ /passenger/km
Maritime transport	Companies of NACE Code 50.20 maritime freight transport ⁵ Financing the acquisition of vessels for international freight transport of more than 5,000 tonnes ⁶	IEA NZE 2050 (version Sept. 2023)	scope 1	4.6 gCO ₂ /ton/km
Electricity production	Companies of NACE Code 35.115	IEA NZE 2050 (version Sept. 2023)	scope 1	186 gCO ₂ /kwh

1 - Scope of Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest

2 - Scope refocused on companies whose main activity is covered by the IEA scenario. Scope of financing from Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels and cash investments from Crédit Mutuel Arkéa

3 - Scope refocused on companies whose core business is covered by the IEA scenario. Scope of financing from Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels and cash investments from the Crédit Mutuel Arkéa Trading Room

4 - Scope of financing from Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels, Arkéa Banque Privée

5 - Scope of Crédit Mutuel Arkéa's cash investments

6 - Scope of financing from Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arkéa Crédit-Bail, Arkéa Banque Entreprises et Institutionnels

7 - Scenarios adjusted according to the sector concerned

The air transport, maritime transport, and residential real estate sectors (out of Pillar 3 scope) are subject to dedicated sector policies published on the Crédit Mutuel Arkéa institutional website. These policies outline the group's strategy for supporting the environmental and societal transitions of these sectors, which are of significant importance to Crédit Mutuel Arkéa. These sector policies result from specific analyses and collaborative work to define the most appropriate support for each sector: the implementation of specific ESG criteria, creation of dedicated or adapted offers.

To achieve these decarbonization targets by 2030, Crédit Mutuel Arkéa will combine several levers:

- Selectivity in client and counterparty credits and treasury investments based on carbon intensity criteria specific to each sector;
- Support for client and counterparty financing projects in their decarbonization trajectory through adapted offers;
- Renunciation of certain financing and treasury investments incompatible with these objectives.

The template 3 published in this report presents the quantitative information related to the commitments made by Crédit Mutuel Arkéa and the related intensity measurements. In this context, the listed NACE codes are those concerned with sector commitments, and the published amounts correspond to the gross carrying amount of on-balance sheet exposures to companies within the identified NACE codes and within the group's commitments.

The alignment metrics published by sector are a calculation of the physical intensity of financed portfolios. The units are selected in coherence with the practices of targeted counterparties and the units used by the International Energy Agency in its scenarios.

The reference year is the date of the exposures for which an intensity metric was calculated. The calculated intensity of the portfolio may be based on counterparty intensity metrics that have been determined before the identification of the exposures.

The data on the distance to the IEA NZE 2050 scenario corresponds to the distance of the last reported metric from Crédit Mutuel Arkéa's commitment for the concerned sector. The data on targets represents the current intensity of the portfolio projected three years after linear measurement with respect to the 2030 commitment; this data is indicative and does not constitute a commitment within this timeframe.

Table 41 (Template 4): Banking book - Climate change transition risk: Exposures to top 20 carbon-intensive firms

	a	b	c	d	e
	As at 06.30.2025 In € thousands				
	Gross carrying amount (aggregate)	Gross carrying amount towards the counterparties compared to total gross carrying amount (aggregate) (*)	Of which environmentally sustainable (CCM)	Weighted average maturity	Number of top 20 polluting firms included
1	3,707	0.012%		6.37	1
	(*) For counterparties among the top 20 carbon emitting companies in the world				

To identify the top 20 carbon-intensive firms worldwide, the Crédit Mutuel Arkéa group

refers to the Carbon Majors list established by the Climate Accountability Institute, updated in 2024 and based on 2022 data (latest available data). This public list includes the scopes 1, 2 and 3 emissions estimated by this initiative.

Based on this list, as of June 30, 2025, only one company was identified in Crédit Mutuel Arkéa's banking portfolio, for a total amount of €3.7 million, i.e. 0.012% of the assets covered by the analysis. 100% of this amount is dedicated to financing the environmental transition and renewable energies.

The column C has not been filled out, in accordance with the EBA's no action letter of August 6, 2025.

Table 42 (Template 5): Climate change physical risk: Exposures subject to physical risk

	a	b	c	e	f	o	h
		Gross carrying amount					
		of which exposures sensitive to impact from climate change physical events					
		Breakdown by maturity bucket					of which exposures sensitive to impact from chronic climate change events
		<= 5 years	> 5 year <= 10 years	> 10 year <= 20 years	> 20 years	Average weighted maturity	
As at 06.30.2025							
In € tho usands							
Variable: Geographical area subject to climate change physical risk - acute and chronic events							
1	A - Agriculture, forestry and fishing	2,466,057	1,465	1,369	355	-	6.3
2	B - Mining and quarrying	21,918	102	-	-	-	1.0
3	C - Manufacturing	1,366,089	10,592	9,738	-	-	4.5
4	D - Electricity, gas, steam and air conditioning supply	905,008	1,998	-	16,551	1,287	18.0
5	E - Water supply; sewerage, waste management and remediation activities	345,267	2,190	1,391	-	-	3.6
6	F - Construction	1,840,312	90,074	2,454	4,693	3,693	3.0
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	2,398,467	32,337	11,552	711	-	3.3
8	H - Transportation and storage	739,617	2,118	2,213	2,426	4,016	15.7
9	L - Real estate activities	11,229,304	112,934	45,941	165,380	71,894	12.2
10	Loans collateralised by residential immovable property	41,367,936	27,686	99,680	347,011	268,735	11.8
11	Loans collateralised by commercial immovable property	3,532,138	5,267	5,627	56,484	-	17.0
12	Reposessed collaterals	1,229	-	-	-	-	-
13	Other relevant sectors (breakdown below where relevant)						

	a	i	i	k	l	m	n	o
		Gross carrying amount						
		of which exposures sensitive to impact from climate change physical events						
		of which exposures sensitive to impact from acute climate change events	of which exposures sensitive to impact both from chronic and acute climate change events	of which Stage 2 exposures	Of which non-performing exposures	Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
							of which Stage 2 exposures	Of which non-performing exposures
As at 06.30.2025								
In € thousands								
Variable: Geographical area subject to climate change physical risk - acute and chronic events								
1	A - Agriculture, forestry and fishing	3,189	-	792	673	-	583	-
2	B - Mining and quarrying	-	-	-	-	-	-	-
3	C - Manufacturing	6,153	-	12,063	1,047	-	1,403	-
4	D - Electricity, gas, steam and air conditioning supply	15,700	-	3,639	-	-	255	-
5	E - Water supply; sewerage, waste management and remediation activities	201	-	-	-	-	5	-
6	F - Construction	30,173	24	8,159	676	-	1,380	-
7	G - Wholesale and retail trade; repair of motor vehicles and motorcycles	13,806	-	11,225	8,524	-	5,941	-
8	H - Transportation and storage	2,568	-	1,418	40	-	88	-
9	L - Real estate activities	112,957	1,378	43,862	1,314	-	4,067	-
10	Loans collateralised by residential immovable property	306,873	17,376	41,220	17,595	-	2,584	-
11	Loans collateralised by commercial immovable property	38,037	-	3,526	109	-	-	-
12	Reposessed collaterals	-	-	-	-	-	-	-
13	Other relevant sectors (breakdown below where relevant)							

To measure its exposures sensitive to acute and chronic physical risks, the Crédit Mutuel Arkéa group has developed an internal tool dedicated to the assessment and geographic measurement of physical climate risks at the municipality level (granularity: postal code) for metropolitan France.

As of June 30, 2025, the tool covers 12 climate-related hazards and relies on scientific databases for risk assessment and national (Géorisques, DRIAS) and international (PREPdata, Aqueduct) climate projections. Some hazards are based on statistical data regarding the likelihood of occurrence, while others incorporate a forward-looking dimension towards 2050 according to the SSP5-8.5 scenario from the IPCC.

The climate-related hazards considered in the assessment of acute risks are:

- floods;
- droughts;
- hail and snow storms;
- heatwaves;
- cold waves;
- frost waves.

The climate-related hazards considered in the assessment of chronic risks are:

- rising air temperatures;
- changes in rainfall patterns;
- sea level rise;
- changes in wind patterns;
- coastal erosion;
- water stress.

For each hazard, a five-level risk scale was applied, ranging from 0 (very low risk) to 4 (very high risk).

A score is determined for acute risks by giving the hazards an equal weighting and, for chronic risks, by reducing the weighting of the "rising sea levels" hazard due to its lower granularity and by eliminating it for non-coastal municipalities.

Exposures considered sensitive to acute and chronic physical risks and presented in this template are those located in French municipalities assessed as very high risk (level 4 = very high risk).

For exposures outside mainland France, the Group applies a level of country granularity, based on the ND-Gain Country Index, using a five-level risk scale. As exposures outside mainland France are insignificant, accounting for less than 3% of the Group's outstandings, the decision was made to disclose the data on an aggregate basis, without distinction between the various geographic regions.

Templates 6 to 8: Green Asset Ratio (Taxonomy) and Template 10 (Other climate change mitigation measures not covered by Regulation (EU) 2020/852)

On 6 August 2025, the EBA issued a no-action letter regarding the application of ESG disclosure requirements.

In this letter, with the aim of reducing the operational burden on institutions, the EBA recommends the non-publication of information related to the Taxonomy (Templates 6 to

10 and Column C of Templates 1 and 4) reported in Pillar 3 reports, for the period starting from the reporting date of 30 June 2025 until the entry into force of the ITS (Implementing Technical Standards) amendments.

Crédit Mutuel Arkéa fully integrates ESG issues and risks into its strategy. To reaffirm its commitment to serving local communities and driving future transitions, Crédit Mutuel Arkéa adopted its corporate purpose ("Raison d'être") in 2020 and became a mission-driven company in 2022.

Thus, even though Taxonomy data are no longer subject to a publication requirement under ESG Pillar 3, they continue to be subject to rigorous and dedicated monitoring, in line with Crédit Mutuel Arkéa's sustainability ambitions and its corporate purpose.

Taxonomy data are also available in Crédit Mutuel Arkéa's Universal Registration Document and are updated annually.

111. Appendices

11.1. Declaration of the responsible person

The information considered as proprietary is: the number of obligors broken-down by exposure class and PD range (article 452 g).

Decisions not to publish this information are taken in agreement with the Crédit Mutuel Arkéa group's management bodies.

Person responsible for the information contained in this document

Elisabeth Quellec, Associate Chief Executive Officer of Crédit Mutuel Arkéa

Declaration of the responsible person

I certify that the information contained in the Pillar 3 Report as of June 30, 2025 disclosing the information published under Part Eight of EU Regulation No. 575/2013 "CRR", as amended by the EU Regulation No 2024/1623 of the European Parliament and of the Council of 31 May 2024 (CRR3), is, to the best of my knowledge, in accordance with the formal policies and internal processes, systems and controls.

Done at Le Relecq Kerhuon, September 22, 2025.

Elisabeth Quellec, Associate Chief Executive Officer of Crédit Mutuel Arkéa

11.2. List of tables

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