

SUPPLEMENT N°2 DATED 14 NOVEMBER 2025

TO THE BASE PROSPECTUS DATED 27 JUNE 2025



CRÉDIT MUTUEL ARKÉA
€20,000,000,000
EURO MEDIUM TERM NOTE PROGRAMME

This second supplement (the "**Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 27 June 2025 which was approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") on 27 June 2025 (the "**Base Prospectus**"), as supplemented by the first supplement to the Base Prospectus dated 17 September 2025 which was approved by the CSSF on 17 September 2025 (the "**First Supplement**"), prepared by Crédit Mutuel Arkéa (the "**Issuer**") in relation to its €20,000,000,000 Euro Medium Term Note Programme (the "**Programme**") for the issue, from time to time, subject to compliance with all relevant laws, regulations and directives, of notes (the "**Notes**"). The Base Prospectus as supplemented by the First Supplement and this Supplement constitutes a base prospectus for the purposes of Article 8 of Regulation (EU) 2017/1129 of the European Parliament and of the Council dated 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, as amended (the "**Prospectus Regulation**").

Application has been made for approval of this Supplement to the CSSF in its capacity as competent authority pursuant to the Prospectus Regulation.

The CSSF only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. The CSSF assumes no responsibility as to the economic and financial soundness of the Notes and the quality or solvency of the Issuer and such approval should not be considered as an endorsement of the Issuer nor of the quality of the Notes described in the Base Prospectus, as supplemented by the First Supplement and this Supplement. Investors should make their own assessment as to the suitability of investing in the securities.

Unless the context otherwise requires, terms defined in the Base Prospectus, as supplemented by the First Supplement, shall have the same meaning when used in this Supplement. To the extent there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Base Prospectus, as supplemented by the First Supplement, by this Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, as supplemented by the First Supplement, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information in, or incorporated by reference in, the Base Prospectus, as supplemented by the First Supplement, which is capable of affecting the assessment of Notes since the publication of the First Supplement.

In accordance with Article 23.2 of the Prospectus Regulation, where Notes are offered to the public, investors who have already agreed to purchase or subscribe for such Notes before this Supplement is published have the right, exercisable within a time-limit of three (3) working days after the publication of this Supplement (*i.e.* no later than 19 November 2025), to withdraw their acceptances provided that the new factor, material mistake or material inaccuracy referred to in Article 23.1 of the Prospectus Regulation arose or was noted before the final closing of the offer or the delivery of the Notes, whichever occurs first. Investors may contact the Issuer or, if any, the relevant Authorised Offeror(s) should they wish to exercise the right of withdrawal.

The Issuer has prepared this Supplement pursuant to Article 23.1 of the Prospectus Regulation for the purposes of (i) amending the section entitled "*INFORMATION INCORPORATED BY REFERENCE*" of the Base Prospectus, as supplemented by the First Supplement (pages 38 *et seq.*), (ii) updating the section entitled "*DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP*" of the Base Prospectus, as supplemented by the First Supplement (pages 117 *et seq.*), and (iii) inserting a new section entitled "*RECENT DEVELOPMENTS*" after the section entitled "*DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP*" of the Base Prospectus, as supplemented by the First Supplement (pages 117 *et seq.*).

This Supplement will be published on the websites of (i) the Luxembourg Stock Exchange (www.luxse.com) and/or (ii) Crédit Mutuel Arkéa (https://www.arkea.com/banque/assurance/credit/mutuel/ecb_5038/fr/programme-cmtn), in each case in accordance with the Prospectus Regulation.

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INFORMATION INCORPORATED BY REFERENCE

The item 11.2 entitled "*Interim and other financial information*" of the cross-reference table appearing in the section entitled "*INFORMATION INCORPORATED BY REFERENCE*" on pages 40 to 47 of the Base Prospectus, as supplemented by the First Supplement, is deleted and replaced as follows:

"

11.2	Interim and other financial information			
	Balance sheet	Pages 25 and 26	N/A	N/A
	Income Statement	Page 27	N/A	N/A
	Statement of cash flows	Pages 31 and 32	N/A	N/A
	Notes	Pages 33 to 102	N/A	N/A
	Auditors' report (limited review)	103	N/A	N/A
	Statement of net income and gains and losses recognized directly in equity	Page 28	N/A	N/A
	Change in shareholders' equity	Pages 29 and 30	N/A	N/A

"

DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP

The first sub-paragraph of paragraph 4 entitled "*SHARE CAPITAL AND LONG-TERM DEBT OF CRÉDIT MUTUEL ARKÉA*" of the section entitled "*DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP*" appearing on page 118 of the Base Prospectus, as supplemented by the First Supplement, is deleted and replaced as follows:

"As at 13 November 2025, the share capital and additional paid-in capital of the Issuer amounts to €3,173 million and the long-term debt (defined as the aggregate amount of bond issues, non-preferred senior debt and total subordinated debt) of the Issuer amounts to €27,829 million."

RECENT DEVELOPMENTS

The following new section entitled "**RECENT DEVELOPMENTS**" is inserted after the section entitled "**DESCRIPTION OF CRÉDIT MUTUEL ARKÉA AND THE GROUP**" appearing on pages 117 *et seq.* of the Base Prospectus, as supplemented by the First Supplement:

"RECENT DEVELOPMENTS

Press release dated 5 November 2025:



PRESS RELEASE

Crédit Mutuel Arkéa reports solvency ratios well above the prudential requirements set by the ECB for 2026

Brest, November 5, 2025 – Crédit Mutuel Arkéa has received notification from the European Central Bank of the prudential requirements applicable in 2026, following the results of the Supervisory Review and Evaluation Process (SREP) conducted in 2025. The capital requirements applicable to Crédit Mutuel Arkéa for 2026 have been revised downwards, reflecting the group's financial strength and rigorous management.

The Common Equity Tier 1 (CET1)⁽¹⁾ capital requirement that Crédit Mutuel Arkéa must meet, on a sub-consolidated basis, is 9.21% as of January 2026, of which:

- 1.21% under the Pillar 2 Requirement (P2R);
- 2.50% for the conservation buffer;
- 1.00% for the countercyclical buffer.

The overall solvency requirement is set at 13.65%, including 2.15% for P2R⁽¹⁾.

With ratios as of June 30, 2025 of 18.1% for the CET1 ratio⁽²⁾ and 20.6% for the overall solvency ratio⁽²⁾, Crédit Mutuel Arkéa is well above the prudential capital requirements applicable from January 2026.

(1) Capital requirements are calculated excluding Pillar 2 Guidance (P2G).

(2) Ratios are calculated including the intermediate net result of distribution.

About the Crédit Mutuel Arkéa Group

Crédit Mutuel Arkéa is a cooperative and mutual banking and insurance group comprising the Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest federations, their member local banks, and around 40

specialized subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Asset Management, Arkéa Capital, Suravenir, Suravenir Assurances, etc.). It has 11,500 employees, 2,600 directors, more than 5.4 million members and customers, and a balance sheet total of €198.4 billion. With its diverse expertise and unique business model, Crédit Mutuel Arkéa is committed to supporting environmental and societal transitions, in line with its status as a mission-driven company. As a leading financial partner in Brittany and southwestern France, Crédit Mutuel Arkéa is relying on its "Faire 2030" strategic plan to accelerate its development and transformation, in line with a bold strategy driven by a collective of employees and members committed to a shared promise: "With you, with all our strength."

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