



Crédit Mutuel

ARKEA

SUSTAINABLE FINANCE

FAIRE
2030

December 2025

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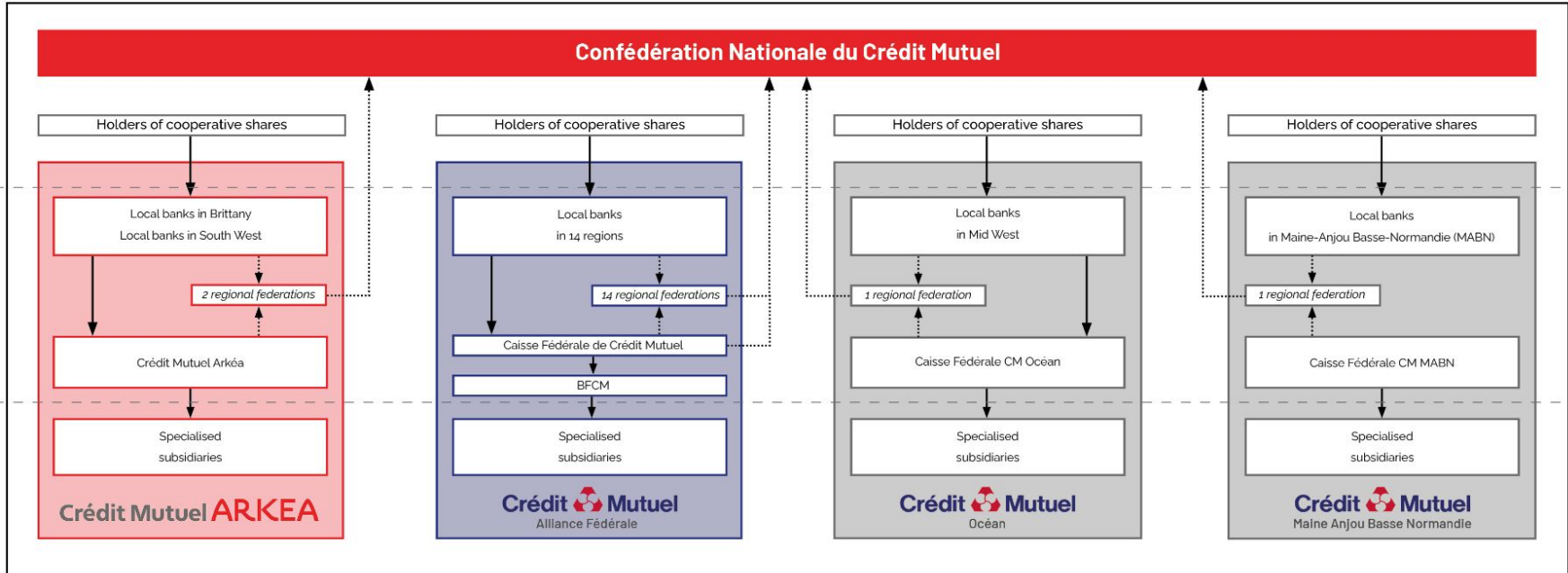
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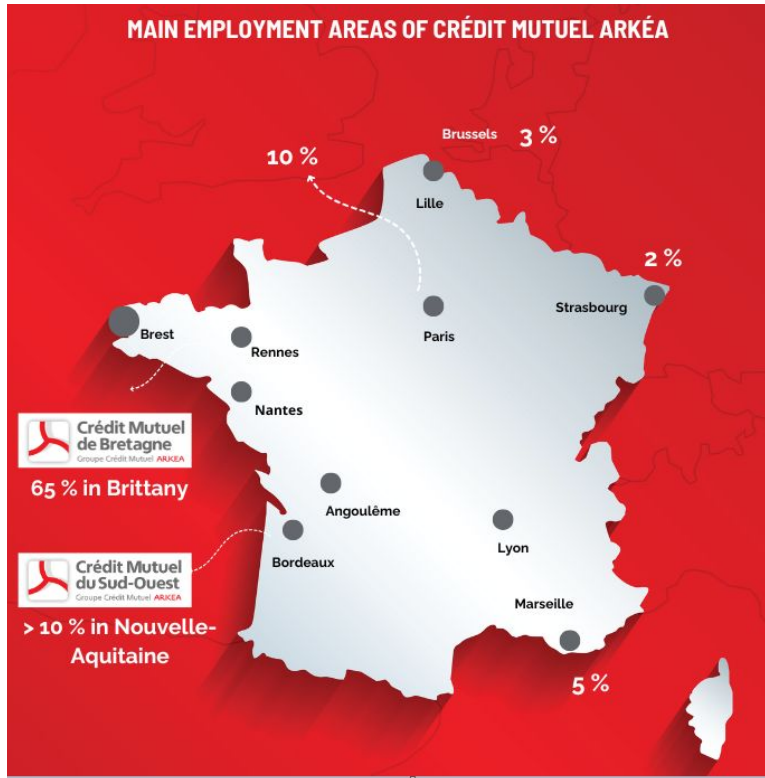
The consolidated financial statements for the financial year ended 30 June 2025 were approved by the Board of Directors of the Company on 3rd September 2025 and have been the subject of a limited review. In this presentation, revenues represent net banking and insurance income including gains and losses on disposal or dilution of equity accounted companies.

➤ Crédit Mutuel Arkéa in Crédit Mutuel



..... Membership
 — Ownership
 [- - -] Scope of the group solidarity mechanism
regional federations Association

> Geographical presence



A **territorial group**, Crédit Mutuel Arkéa is committed to **maintaining decision-making centres and employment pools in the regions.**

A regional base and an activity in Europe

A presence in **Belgium** with Keytrade Bank and ProCapital.



A **European reach** with Monext, the subsidiary specializing in electronic payments.

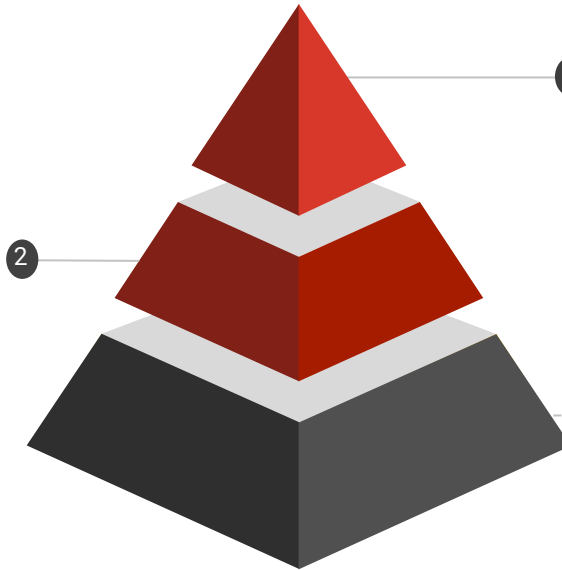


> The link between Purpose, Commitments, and Roadmap



Commitments

What we want to achieve in the long term. **Social** and **environmental** objectives must steer our choices. May evolve over the course of a generation (15-20 years).



1 Purpose

Who we are and **what we do**: the company has adopted key principles to shape its activities. Intangible element.

Roadmap

Concrete translation of our commitments in **concrete actions**. These actions must be measured through **indicators**. Evolves regularly, every 1 to 4 years.

2 new sustainable roadmaps since 2025 :

- new sustainable roadmap 2030
- new "Entreprise à mission" road map 2027

➤ H1 2025: a strong Group confirming the relevance of its model

Despite a highly uncertain environment:

- > Good commercial momentum across all business lines generated **revenues of €1,148 million, up 10%**.
- > Operating expenses were €785 million, up by a limited 3%, as the Group's operational efficiency programme is paying off. As a result, the **cost/income ratio rose by 4.5pp to 68.3%**.
- > **Cost of risk increased by €11 million to €87 million**. This reflects a **high-quality loan book** with a cost of risk on outstanding loans of 19 bp (+2 bp compared with H1 2024).
- > **Net income attributable to equity holders of the parent was €196 million, up by €29 million**, despite the effects of the exceptional corporate income tax surcharge.

GOOD COMMERCIAL MOMENTUM

Number of clients
5.5 M

i.e. +2.2% compared with 31 Dec. 2024

Gross customer loans
€92.8 bn

i.e. +1.9% compared with 31 Dec. 2024

Customer savings
€183.3bn

i.e. +0.8% compared with 31 Dec. 2024

INCREASE IN FINANCIAL RESULTS

Revenues
€1,148 million

+10%

Cost/income ratio
68.3%

-4.5 pp

Net profit group share
€196 M

+17%

VERY STRONG BALANCE SHEET

CET 1 ratio
18.1%

+1.3 pp compared with 31 Dec. 2024

LCR
149%

Loan/deposit ratio
Gross customer loans to customer deposits ratio
105 %

Unless otherwise stated, changes shown are compared with H1 2024

➤ Crédit Mutuel Arkéa diversified business mix



Crédit Mutuel Arkéa is a **diversified cooperative and collaborative banking group**.

It is active across the full range of the **bank-insurance** activities while boasting growing positions in the complementary markets of **real estate services, technologies and personal services**.



> The fundamental principles

#1

Consistency & Prioritization

Consistency between the Sustainable Finance and Purpose-Driven entity ('*Entreprise à Mission*') roadmaps and the strategic plan 'FAIRE 2030'

Prioritization of material sustainability issues for the Group (CSRD double materiality analysis)

#2

Objectives

Ambitions backed by **quantitative targets**

#3

Scope

A **group-wide scope**, focused on both **financing and investment activities**

> 'FAIRE 2030': "With you, with all our strength"

Our new strategic plan for 2030



AVEC VOUS, DE TOUTES NOS FORCES.

OUR DEVELOPMENT AMBITIONS

- # 1 Be a major player in the sustainable development of the regions
- # 2 Continue opening up our business model and develop boldly

OUR TRANSFORMATION AMBITIONS

- # 1 Commit to a Crédit Mutuel Arkéa customer promise
- # 2 Improve operational efficiency
- # 3 Support a committed community

OUR 2 SUCCESS ACCELERATORS

- # 1 Our IT strategy
- # 2 Our AI strategy

OUR OBJECTIVES FOR 2027

> €550 million net income ¹ This corresponds to 7% of notional ROE ²	≥16% CET1 ³	≤ 67% Cost/income ratio	<110% Loan-to-deposit ratio	7 million members and customers (by 2030)	Increase by €10bn amounts injected into the real economy (2025-2027) ⁴	€10 million distributed each year as part of solidarity and sponsorship schemes
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1 In a central economic scenario and in the absence of major dislocation of the economic, financial, regulatory and political environment in which the Group's main business lines operate. - 2 Ratio between income and consumption of equity: Net income/(RWA x 15%) - Notional ROE calculated on the basis of a CET1 ratio of 15% - 3 With a CET1 tolerance of 15% in the event of exceptional circumstances (external growth, investments, absorption of exogenous shocks, etc.) and in accordance with the Group's risk appetite framework - 4 Outstanding investments in private equity (Arkéa Capital) plus the Group's outstanding loans supporting the real economy in France (i.e. excluding consumer loans - AFS, CFCAL, Federations - and Keytrade).

> 'FAIRE 2030': Our development ambitions

1 Be a major player in the sustainable development of the regions

- > Make the Group a committed and winning leader in Bretagne and in our three departments in the South-West
- > Roll out the know-how developed in our historical regions at the national level
- > Continue to prove that finance is a tool for a more sustainable world

2 Continue opening up our business model and develop boldly

- > Accelerate hard on online banking
- > Assert our role as a committed player in private equity and responsible asset management
- > Accelerate our strategy of openness and partnership, particularly for our insurance activities
- > Deploy our expertise in banking and insurance services to support the development of our B2B partners and Group entities

Find out more in the [registration document](#)

> 'FAIRE 2030': Our transformation ambitions

1 Commit to a Crédit Mutuel Arkéa customer promise

- > Offer a unique and impactful experience
- > Everyone committed to make good on our promise: to make the customer an absolute priority and aim for excellence in the customer experience

Find out more in the [registration document](#)

2 Improve operational efficiency

- > Tailor the organisation to our strategic ambitions
- > Redesign and simplify our operating methods
- > Rethink management to meet the challenges of transformation

3 Support a committed community

- > Employees: strengthen the Group culture, improve cross-functionality, create the conditions for engagement and employability among our employees
- > Directors: strengthen their role as ambassadors for the Group in the regions and accentuate cohesion with employees

> 'FAIRE 2030': Our development ambitions



Three priority areas to be addressed at the Group level in order **to support our regions and stakeholders:**

- > **Mitigation** of climate changes and **adaptation** to their impacts
- > **Biodiversity** and natural capital
- > Protection of resources, particularly **water**



Ambitions, actions and solutions **will be adapted** through the prism of **territorial sovereignty** and **just transition**

➤ Our mission-driven company roadmap



01

Making decisions by aiming for a balanced approach between **financial performance** and **positive societal and environmental impact**, exercising a **cooperative governance** rooted in our local communities

- Take into account and measure the impact of our offering
- Roll out measures strengthening the integration of ESG factors
- Involving our cooperative members and promoting our cooperative and territorial governance model

02

Supporting all our stakeholders in their **environmental transition**

- Developing financing solutions to support the environmental, climate and biodiversity transition of our clients
- Directing our clients' savings towards products that contribute to the environmental transition
- Being the investor partner of the transition of companies
- Acting as a model in our own actions

03

Developing **territorial cooperation** and committing to local vitality

- Continue supporting the real economy through financing and investing in territories
- Support various players of the local public sector in the territories
- Support sectors in the territories most impacting and reliant on water resources

04

Committing to inclusion and cultivating a **relationship of lasting trust** with all our members and clients, from pioneers to the most vulnerable

- Promote financial inclusion for our most vulnerable clients
- Improve the Financial Well-Being of our clients
- Committed to Crédit Mutuel Arkéa customer promise

05

Promoting the **commitment of our collective** for the general interest, in particular by bringing to life our cooperatives values







- Continue the group's pledges in sponsorship and solidarity
- Developing the employability and the engagement of our staff

➤ Issues already addressed by the Group



➤ 2030 Sector carbon intensity targets



Sector	Scope covered	Baseline scenario	Scopes	Carbon intensity target by 2030
 STEEL	Steel manufacturing companies with NACE Code 24.10 ¹	IEA NZE 2050 (2021 version) ⁷	scopes 1 and 2	1,024 kgCO ₂ per tonne of steel produced
 CEMENT	Cement manufacturing companies with NACE Code 23.51 ¹	IEA NZE 2050 (2021 version) ⁷	scopes 1 and 2	463 kgCO ₂ per tonne of cement produced
 AVIATION	Airlines with NACE Code 51.10 ²	IEA NZE 2050 (Sep 2023 version) ⁷	scope 1	72 gCO ₂ per passenger and per kilometer
	Airplanes for commercial aviation financing ³			
 MARITIME TRANSPORT	Shipping companies with NACE code 50.20 ⁴	IEA NZE 2050 (Sep 2023 version) ⁷	scope 1	4.6 gCO ₂ per tonne et per kilometer
	Financing of acquisition of international shipping vessels of more than 5,000 tonnes ⁵			
 RESIDENTIAL REAL ESTATE	90% of the group's home loan portfolio measured ⁶	-	scopes 1 and 2	12 kgCO ₂ e per m ² et per year
 ELECTRICITY PRODUCTION	Companies with NACE Code 35.11 ⁴	IEA NZE 2050 (Sep 2023 version) ⁷	scope 1	186 gCO ₂ per kWh

2027

The Crédit Mutuel Arkéa Group decided on **a total phase-out of thermal coal by the end of 2027** in accordance with the criteria set out in the [policy](#).

2030

Crédit Mutuel Arkéa is committed to **exit the Non-Conventional Fossil Energy players by the end of 2030** in accordance with the criteria set out in the [policy](#).

2025

Work in progress related to

- > the commercial real estate (intensity target)
- > the agriculture : transition plan
- > the automotive sector : transition plan

¹ Scope refocused on companies whose main activity is covered by the IEA's scenario. Financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arhéa Crédit-Bail, Arhéa Banque Entreprises et Institutionnels and cash investments by Crédit Mutuel Arkéa
² Scope refocused on companies whose core business is covered by the IEA's scenario. Financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arhéa Crédit-Bail, Arhéa Banque Entreprises et Institutionnels and cash investments by Crédit Mutuel Arkéa
³ Scope of financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arhéa Crédit-Bail, Arhéa Banque Entreprises et Institutionnels, Arhéa Private Banking
⁴ Scope of cash investments by Crédit Mutuel Arkéa
⁵ Scope of financing provided by Crédit Mutuel de Bretagne, Crédit Mutuel du Sud-Ouest, Arhéa Crédit-Bail, Arhéa Banque Entreprises et Institutionnels
⁶ Scope of financing provided by Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest
⁷ Reprocessed scenarios according to the concerned sector

➤ Non-financial ratings of Crédit Mutuel Arkéa



AGENCY	Rating	Latest review	Change
MSCI	AA	2025	Stable
Sustainalytics <i>(on a scale from 0 to 100, 0 being the best rating)</i>	11.2	2025	0.5 pt downgrade <i>(compared to the previous rating)</i>
CDP	A <i>Climate</i>	2025	Stable <i>Upgraded in 2025</i>
ISS ESG	C (Prime)	2023	Stable <i>Review ongoing</i>

> Green and social financing initiatives and objectives



✓ **€5,150 million**
Outstanding benchmark
Green and Social bonds
issued since 2019
*Guidance of one issuance per
year*

🎯 **€2.2 billion**
targeted annual
production of loans for
environmental
transition
until 2027

✓ **€550 million**
three financing
agreements
in the field of
ecological transition
and water between
European Investment
Bank (EIB) and Crédit
Mutuel Arkéa
[press release](#)

🎯 **€1,560 million**
Public target for collecting
savings dedicated to
environmental transition
until 2027
Term deposits
Green structured EMTN for
retail
Investment fund dedicated to
transitions

✓ **€1,158 million**
of Green structured bonds
sold to retail and
institutional clients
since 2020

> Green and Social Bonds









- > **EUR5.15bn outstanding benchmark Green and Social bonds** (Senior Preferred, Senior Non-Preferred and Covered bond format, 8 December 2025), representing more than 20% of total long-term wholesale funding
- > Guidance of **one ESG-labelled benchmark issuance per year** (irrespective of the format)
- > **Green structured bonds** (EUR1,158m, end-December 2024) distributed to retail and individuals

	ISIN	Nominal (m €)	Coupon	Issue date	First call date	Maturity date
> Green Bonds		2,750				
Senior Non-Preferred	FR001400E946	500	4,250%	01/12/2022	-	01/12/2032
Covered bond	FR001400ICR2	1,000	3,250%	08/01/2023	-	01/08/2033
Senior Preferred	FR001400TL81	500	3,309%	25/10/2024	-	25/10/2034
Covered bond	FR0014012EW5	750	2.824%	04/09/2025	-	04/09/2031
> Social Bonds		2,400				
Senior Preferred	FR0013450822	500	0,375%	03/10/2019	-	03/10/2028
Senior Non-Preferred	FR0013517307	750	1,250%	11/06/2020	11/06/2028	11/06/2029
Senior Non-Preferred	FR0014002BJ9	650*	0,875%	11/03/2021	-	11/03/2033
Senior Preferred	FR0014001186	500	3,875%	22/05/2023	-	22/05/2028










* includes EUR100m tap issued 05/04/2023 and EUR50m tap issued 22/06/2023

Green and Social Bonds framework

Eligible Green loans categories

Eligible Green Loan Categories/Alignment with SDGs	Definition of Eligibility Criteria	Environmental objectives	Environmental benefits
 Renewable energy  	Loans to finance the acquisition, development, operation, maintenance and decommissioning of renewable energy activities including: <ul style="list-style-type: none"> - Wind farms (onshore and offshore) - Photovoltaic plants - Biomass (direct emissions < 100gCO2/kWh): <ul style="list-style-type: none"> • limited to sources that are not suitable for human consumption, • does not compete with deplete existing terrestrial carbon pools (i.e. agricultural or forestry residue) • includes anaerobic digestion of bio-waste - Geothermal (direct emissions < 100gCO2/kWh) 	Contribute to climate change mitigation	- Reduction of GHG emissions
 Green buildings  	Residential buildings Loans to finance new dwellings since granted from 1 st June 2013 in line with RT2012 ¹ regulation as a minimum requirement Commercial buildings Loans to finance commercial real estate which have received at least one of the following of the labels or equivalent certificates: <ul style="list-style-type: none"> - BBC Effinergie+ - BREEM Excellent or above - HQE Excellent or above - LEED Gold or above - NF Habitat et Environnement 		- Reduction of GHG emissions - Increase of energy savings

¹ RT2012 regulation: primary energy consumption for residential buildings limited to 50kWh/m²/year. Source: Ministry for the Ecological and Solidary Transition <https://www.ecologie-solidaire.gouv.fr/lois/lois-reglementaires-construction-ds-batiments>

Eligible Green Loan Categories/Alignment with SDGs	Definition of Eligibility Criteria	Environmental objectives	Environmental benefits
Energy Transition loans   	Loans to finance energy saving works including: <ul style="list-style-type: none"> - ECO-PTZ loans² - ECO-PTZ loans "complementary"³ - Other Energy transition loans⁴ with the exclusion of any activity directly dedicated to fossil fuels <ul style="list-style-type: none"> • Solar panels installation (for individuals and SMEs) • Acquisition of private clean vehicles such as electric, hybrid (direct emissions ≤ 85g CO2/pkm for light vehicles) and hydrogen 		- Reduction of GHG emissions - Increase of energy savings
Sustainable mobility   	Loans to finance non-fossil fuel or hybrid transportation systems, related infrastructures and services such as: <ul style="list-style-type: none"> - Public transportation: bus and train networks - Rail: rolling stock for passenger and/or freight transport - Multi-modal transportation: rail-road, rail-river or sea-fluvial transport platforms as well as related infrastructures (i.e. stations and ports) - Non-motorised transports - Infrastructures and services: charging stations, signalling and IT upgrades 		- Reduction of GHG emissions - Reduction of air pollution
Sustainable waste and water management   	Loans to finance waste, wastewater and clean water projects including: <ul style="list-style-type: none"> - Waste and waste water collection and treatment facilities aligned with best market practices (i.e. exclusion of landfilling) - Water treatment facilities 	Pollution prevention and control Water resource protection	- Increase of pollution control - Improve water quality

² ECO-PTZ loans: no-interest loans to finance energy-related renovation housing work. Source: Ministry of the Economy and Finance <https://www.ecoparis.gouv.fr/particuliers/eco-petz-a-taux-zero-petz-renovation-performance-energetique>

³ ECO-PTZ loans "complementary": possibility to contract a second loan within 5 years following the first one, for a total maximum amount of €30,000. Source: Ministry of the Economy and Finance: <https://www.ecoparis.gouv.fr/collectivites/eco-petz-a-taux-zero-petz-renovation-performance-energetique>

⁴ Crédit Mutuel Arkea CSR loans: low-interest loans for the financing of renewable energy facilities, low-emissions infrastructures, energy efficiency and clean equipment. Source: Crédit Mutuel Arkea https://www.arkea.com/banque/assurance/credit/upload/docs/application/pdf/2017-07/arkea_banque_et_consacra_100m_pour_financer_des_investissements_rse_a_des_conditions_de_taux_bonifiees.pdf

➤ Green and Social Bonds framework

Eligible Social loans categories



Eligible Social Loan Categories/Alignment with SDGs	Definition of Eligibility Criteria	Social objectives	Social benefits
Affordable housing  	Loans dedicated to the financing of regulated social housing schemes including: - Prêt d'Accession Sociale (PAS) ⁸ - Loans to social housing landlords ⁹ Target population: low income population as defined in PAS granting requirement	Increase affordable housing supply	- Increase access to social housing ownership and rental to low-income persons
Health and care 	Loans to finance healthcare centres including: - Public hospitals - Medical-social centres such elderly care facilities Target population: each and every person including the most vulnerable; elderly persons	Increase access to essential services	- Reduce health access inequalities
Territorial economic development   	Loans dedicated to the financing of territorial economic development activities of the following local economic actors and/or public interest bodies: - SMEs ¹⁰ - Local authorities ⁸ - Social and Solidarity Economy (SSE) ¹⁰ actors such as Communal social welfare centre (CCAS) ¹¹ - Associations ¹² Target population: SMEs, SSE structures and public service bodies	Increase access to essential services	- Foster local economic development - Reduction of social and economic inequalities
Education 	Loans to finance primary and secondary schools and vocational training infrastructures including: Construction and/or renovation of related buildings and facilities	Increase access to essential services	- Increase and improve access to education to
	- Dedicated programmes, learning materials, furniture and other equipment Target population: youth in priority and sensitive areas		- disadvantaged populations

Intended *update* of our Framework

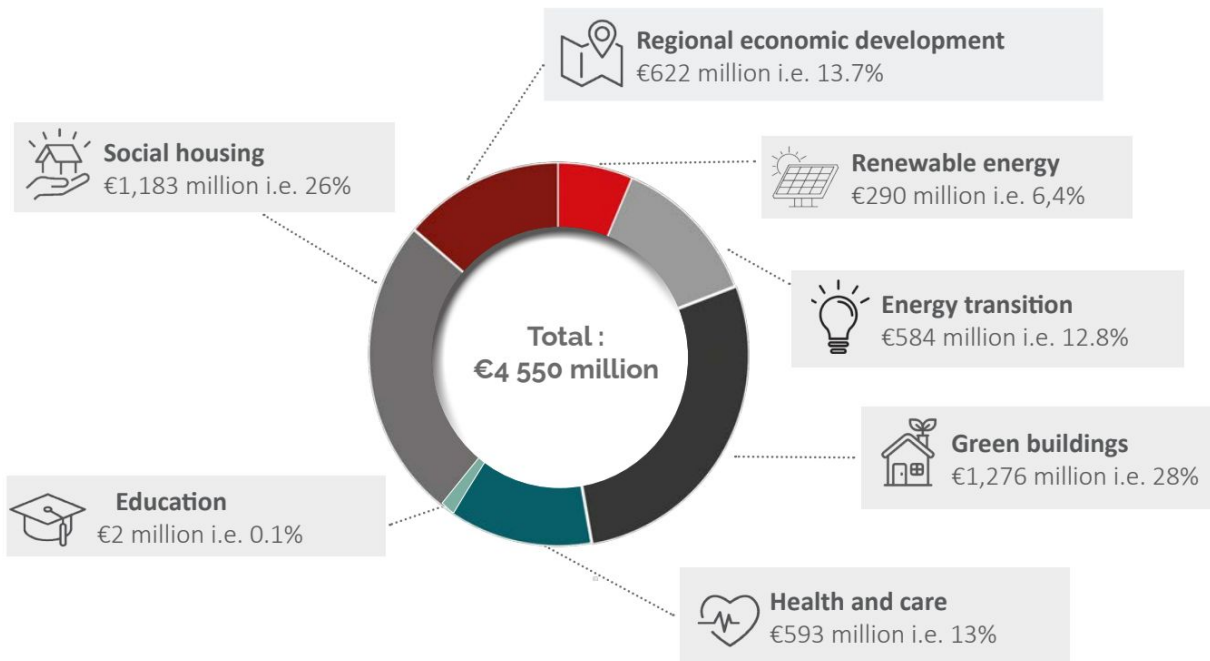


GREEN, SOCIAL AND SUSTAINABILITY BOND FRAMEWORK
February 2022

Crédit Mutuel
ARKEA

➤ Green and Social Bonds allocations and impacts

Source: Allocation & Impact report - September 2024
2025 report to be report by year-end



Cofunding of social housing landlords benefiting to more than

92,000 people



SEPTEMBER 2024
Credit Mutual
ARICEA

94,446 tons

CO2 emissions avoided/year



Cofunding of health facilities for a total capacity of

81,000 places



+ than **€620 million**

of loans granted to SMEs



1,350 students



have benefited from education projects



➤ ESG NEU CP programme



Crédit Mutuel Arkéa, the first bank having set up a NEU CP ESG programme

- > Outstandings (at end-June 2025): **€667m** of which €567m Green, €100m Social
- > Maturities: from 6 months to 12 months
- > Eligible asset pool: Green real estate loans and loans to social housing landlords
- > Reporting: [Half-year allocation and impact reports](#) *(from 2025 onwards included in the Green & Social Bond Allocation and Impact report)*



> Transition environmental loans



A public commitment in the 2025-2027 Purpose-driven company (*'Entreprise à Mission'*) roadmap on a trajectory of production volume of credits dedicated to environmental transition and quantitative targets:

- 1,750 million of euros in 2025,
- 2,000 million of euros in 2026,
- 2,200 million of euros in 2027

These objectives are **currently being revised to increase the targets for 2027 and 2028**



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