

Cut-off Date	31/10/2025
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COLLATERAL DESCRIPTION asset report date : November 2025

A1 Overview data

1. Borrower information

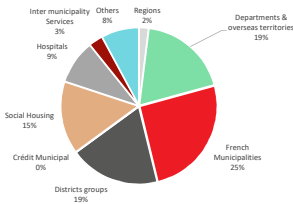
Total outstanding current balance (in €)	6 336 899 310 €
Number of loans	4 603
Number of borrowers	1 927
Average Loan balance per borrower (in €)	3 286 774 €
Weighted Average Seasoning (in months)	67
Weighted Average Remaining term (in years)	15,8
Percentage of Fixed assets	63%

B1 Portfolio breakdowns

1. Overview of Loan Attributes and Borrower Profile

1.a Borrower type breakdown

Borrower type	Total Loan Balance in € M	Number of Loans
Regions	123.2	11
Departments & overseas territories	1 191.1	205
French Municipalities	1 612.5	2 513
Districts groups	1 187.7	646
Crédit Municipal	2.0	1
Social Housing	957.3	519
Hospitals	580.5	153
Inter municipality Services	185.6	75
Others	497.1	480
Total	6 336,9	4 603

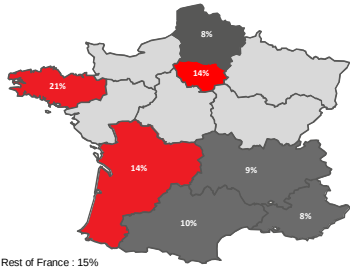


1.b Loan Type

Loan Type	Total Loan Balance in € M	%
Fixed rate Loans	4 005.1	63%
Non capped floaters	2 331.8	37%
Total	6 336,9	100%

1.c Geographic Distribution

Region	Total Loan Balance in € M	Number of Loans	%
Alsace - Champagne-Ardenne - Lorraine	351,7	90	6%
Aquitaine - Limousin - Poitou-Charentes	900,4	846	14%
Auvergne - Rhône-Alpes	554,6	196	9%
Bourgogne - Franche-Comté	137,1	42	2%
Bretagne	1 331,8	2 329	21%
Centre - Val de Loire	62,9	17	1%
Corse	0,0	2	0%
Ile-de-France	903,8	326	14%
Languedoc-Roussillon - Midi-Pyrénées	620,7	195	10%
Nord-Pas-de-Calais - Picardie	516,9	274	8%
Normandie	135,5	56	2%
Pays de la Loire	280,4	90	4%
Provence-Alpes-Côte d'Azur	532,2	139	8%
Départements d'Outre-Mer	8,8	1	0%
Territoires d'Outre-Mer	0,0	0	0%
Total	6 336,9	4 603	100%



1.d Central Bank eligibility (ECB)

Central Bank eligibility	% of cover pool
European Central Bank	92%

1.e Non performing loans

Payment delay over 90 days	Total Loan Balance in Min €	Number of Loans
Principal	0,0	0
Interest	0,0	0
Total	0,0	0

2. Overview of Liabilities

2.a Outstandings

Name of Series	Outstanding Principal Amount (EUR)	Scheduled Maturity Date	Remaining Maturity (in years)
OF3	50 000 000	18/11/2033	8,05
OF4	27 000 000	25/04/2031	5,48
OF5	70 000 000	26/01/2037	11,24
OF6	100 000 000	07/08/2037	11,77
OF7	25 000 000	18/05/2034	8,55
OF8	45 000 000	18/05/2043	17,55
OF9	110 000 000	26/06/2042	16,65
OF10	10 000 000	19/07/2028	2,72
OF11	5 000 000	02/08/2028	2,75
OF12	10 000 000	19/10/2043	17,97
OF13	5 000 000	19/10/2046	20,97
OF14	10 000 000	29/01/2043	17,24
OF16	500 000 000	15/01/2030	4,21
OF17	500 000 000	31/03/2028	2,42
OF18	500 000 000	10/01/2031	5,19
OF18-1	250 000 000	10/01/2031	5,19
OF18-2	100 000 000	10/01/2031	5,19
OF 19	750 000 000	28/02/2029	3,33
OF 20	500 000 000	14/06/2036	10,62
OF 21	500 000 000	27/01/2032	6,24
OF 22	500 000 000	02/07/2035	9,67
OF 23	500 000 000	10/10/2055	29,94
Total :	5 067 000 000,0	WAL :	8,74