

Cut-off Date	31/12/2025
--------------	------------

COLLATERAL DESCRIPTION asset report date : January 2026

A1 Overview data

1. Borrower information

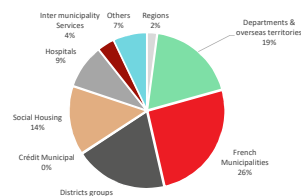
Total outstanding current balance (in €)	7 266 421 374 €
Number of loans	4 858
Number of borrowers	1 999
Average Loan balance per borrower (in €)	3 633 211 €
Weighted Average Seasoning (in months)	64
Weighted Average Remaining term (in years)	16,2
Percentage of Fixed assets	62%

B1 Portfolio breakdowns

1. Overview of Loan Attributes and Borrower Profile

1.a Borrower type breakdown

Borrower type	Total Loan Balance in € M	Number of Loans
Regions	149.9	14
Departments & overseas territories	1 352.2	225
French Municipalities	1 871.2	2 631
Districts groups	1 403.6	701
Crédit Municipal	1.8	1
Social Housing	1 042.2	535
Hospitals	670.5	170
Inter municipality Services	262.4	89
Others	512.7	492
Total	7 266,4	4 858

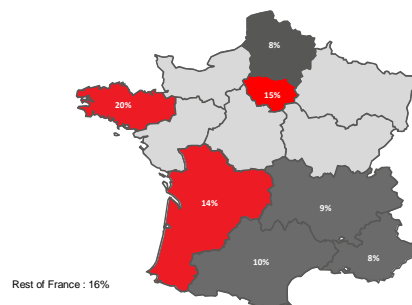


1.b Loan Type

Loan Type	Total Loan Balance in € M	%
Fixed rate Loans	4 513.6	62%
Non capped floaters	2 752.8	38%
Total	7 266,4	100%

1.c Geographic Distribution

Region	Total Loan Balance in € M	Number of Loans	%
Alsace - Champagne-Ardenne - Lorraine	425,6	111	6%
Aquitaine - Limousin - Poitou-Charentes	1 037,3	915	14%
Auvergne - Rhône-Alpes	630,4	210	9%
Bourgogne - Franche-Comté	147,3	43	2%
Bretagne	1 441,6	2 368	20%
Centre - Val de Loire	84,3	23	0%
Corse	0,0	2	0%
Ile-de-France	1 111,6	362	15%
Languedoc-Roussillon - Midi-Pyrénées	754,6	226	10%
Nord-Pas-de-Calais - Picardie	552,7	284	8%
Normandie	149,8	63	2%
Pays de la Loire	322,2	97	4%
Provence-Alpes-Côte d'Azur	600,1	153	8%
Départements d'Outre-Mer	8,8	1	0%
Territoires d'Outre-Mer	0,0	0	0%
Total	7 266,4	4 858	100%



1.d Central Bank eligibility (ECB)

Central Bank eligibility	% of cover pool
European Central Bank	100%

1.e Non performing loans

Payment delay over 90 days	Total Loan Balance in M in €	Number of Loans
Principal	0,0	0
Interest	0,0	0
Total	0,0	0

2. Overview of Liabilities

2.a Outstandings

Name of Series	Outstanding Principal Amount (EUR)	Scheduled Maturity Date	Remaining Maturity (in years)
OF3	50 000 000	18/11/2033	7,88
OF4	27 000 000	25/04/2031	5,32
OF5	70 000 000	26/01/2037	11,07
OF6	100 000 000	07/08/2037	11,60
OF7	25 000 000	18/05/2034	8,38
OF8	45 000 000	18/05/2043	17,38
OF9	110 000 000	26/06/2042	16,49
OF10	10 000 000	19/07/2028	2,55
OF11	5 000 000	02/08/2028	2,59
OF12	10 000 000	19/10/2043	17,80
OF13	5 000 000	19/10/2046	20,80
OF14	10 000 000	29/01/2043	17,08
OF16	500 000 000	15/01/2030	4,04
OF17	500 000 000	31/03/2028	2,25
OF18	500 000 000	10/01/2031	5,03
OF18-1	250 000 000	10/01/2031	5,03
OF18-2	100 000 000	10/01/2031	5,03
OF 19	750 000 000	28/02/2029	3,16
OF 20	500 000 000	14/06/2036	10,45
OF 21	500 000 000	27/01/2032	6,07
OF 22	500 000 000	02/07/2035	9,50
OF 23	500 000 000	10/10/2055	29,78
OF 24	750 000 000	13/01/2036	10,03
Total :	5 817 000 000,0	WAL :	8,76