

Cut-off Date	31/01/2026
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COLLATERAL DESCRIPTION asset report date : February 2026

A | Overview data

1. Borrower Information

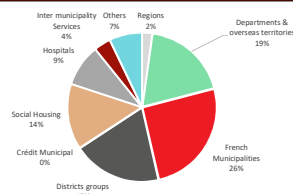
Total outstanding current balance (in €)	7 273 097 431 €
Number of loans	4 830
Number of borrowers	1 998
Average Loan balance per borrower (in €)	3 638 368 €
Weighted Average Seasoning (in months)	64
Weighted Average Remaining term (in years)	15,3
Percentage of Fixed assets	62%

B | Portfolio breakdowns

1. Overview of Loan Attributes and Borrower Profile

1.a Borrower type breakdown

Borrower type	Total Loan Balance in € M	Number of Loans
Regions	159,9	15
Departments & overseas territories	1 361,0	226
French Municipalities	1 856,0	2 596
Districts groups	1 406,1	703
Crédit Municipal	1,8	1
Social Housing	1 038,7	536
Hospitals	665,0	171
Inter municipality Services	265,7	89
Others	519,0	493
Total	7 273,1	4 830

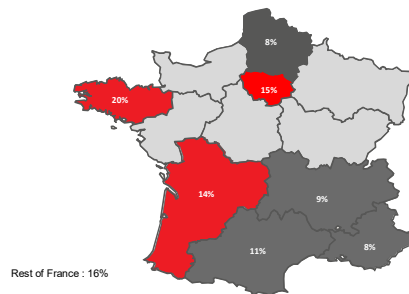


1.b Loan Type

Loan Type	Total Loan Balance in € M	%
Fixed rate Loans	4 494,4	62%
Non capped floaters	2 778,7	38%
Total	7 273,1	100%

1.c Geographic Distribution

Region	Total Loan Balance in € M	Number of Loans	%
Alsace - Champagne-Ardenne - Lorraine	420,5	111	6%
Aquitaine - Limousin - Poitou-Charentes	1 021,1	910	14%
Auvergne - Rhône-Alpes	625,6	211	9%
Bourgogne - Franche-Comté	150,4	44	2%
Bretagne	1 427,0	2 334	20%
Centre - Val de Loire	63,4	23	1%
Corse	0,0	2	0%
Ile-de-France	1 122,8	362	15%
Languedoc-Roussillon - Midi-Pyrénées	786,0	230	11%
Nord-Pas-de-Calais - Picardie	559,4	285	8%
Normandie	149,4	64	2%
Pays de la Loire	319,1	98	4%
Provence-Alpes-Côte d'Azur	599,5	155	8%
Départements d'Outre-Mer	8,8	1	0%
Territoires d'Outre-Mer	0,0	0	0%
Total	7 273,1	4 830	100%



1.d Central Bank eligibility (ECB)

Central Bank eligibility	% of cover pool
European Central Bank	100%

1.e Non performing loans

Payment delay over 90 days	Total Loan Balance in Mln €	Number of Loans
Principal	0,0	0
Interest	0,0	0
Total	0,0	0

2. Overview of Liabilities

2.a Outstandings

Name of Series	Outstanding Principal Amount (EUR)	Scheduled Maturity Date	Remaining Maturity (in years)
OF3	50 000 000	18/11/2033	7,80
OF4	27 000 000	25/04/2031	5,23
OF5	70 000 000	26/01/2037	10,99
OF6	100 000 000	07/08/2037	11,52
OF7	25 000 000	18/05/2034	8,30
OF8	45 000 000	18/05/2043	17,30
OF9	110 000 000	26/06/2042	16,40
OF10	10 000 000	19/07/2028	2,47
OF11	5 000 000	02/08/2028	2,50
OF12	10 000 000	19/10/2043	17,72
OF13	5 000 000	19/10/2046	20,72
OF14	10 000 000	29/01/2043	16,99
OF16	500 000 000	15/01/2030	3,96
OF17	500 000 000	31/03/2028	2,17
OF18	500 000 000	10/01/2031	4,94
OF18-1	250 000 000	10/01/2031	4,94
OF18-2	100 000 000	10/01/2031	4,94
OF 19	750 000 000	28/02/2029	3,08
OF 20	500 000 000	14/06/2036	10,37
OF 21	500 000 000	27/01/2032	5,99
OF 22	500 000 000	02/07/2035	9,42
OF 23	500 000 000	10/10/2055	29,69
OF 24	750 000 000	13/01/2036	9,95
Total :	5 817 000 000,0	WAL :	8,68