PRINCIPLES FOR RESPONSIBLE BANKING

Responsible Banking Progress Statement

2025

Crédit Mutuel ARKEA

DE NOUVEAUX LIENS POUR CHANGER DEMAIN

The Principles for Responsible Banking (PRB) are a financial initiative of the United Nations Environment Programme Finance Initiative (UNEP FI) that provides the banking sector with a framework to align with the United Nations Sustainable Development Goals (SDGs) and the Paris Agreement on climate. The Crédit Mutuel Arkéa Group joined the PRB initiative in 2021.

Since the creation of the PRB, regulatory requirements for sustainability reporting have evolved and voluntary reporting frameworks have developed. To avoid signatories reporting the same information in multiple reporting formats, the initiative has redefined the reporting approach with the Statement of Progress for a Responsible Bank, developed to enable signatories to present their annual progress towards implementing the PRB in a format that, through a concise narrative, helps demonstrate to internal and external stakeholders how sustainability is a key aspect of the bank's strategy.

The table below presents a summary of the Crédit Mutuel Arkéa Group's progress on each of the PRB principles. Detailed information on the elements presented below can be consulted in the 2025 Universal Registration Document, the 2025 Sustainability Report, and the 2025 Mission Report of Crédit Mutuel Arkéa.

The table below presents a summary of the Crédit Mutuel Arkéa Group's progress on each of the PRB initiative's principles.

Principle 1 : Alignment	Principle 2 : Impact and target setting	Principle 3 : Clients and customers
As a cooperative and mutualist group, the Crédit Mutuel Arkéa Group is made up of the Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest federations and their local member banks,as well as around forty specialised subsidiaries covering all financial services activities. The Group has committed to collective initiatives in favour of greater sustainability in the economic and financial world within the United Nations Global Compact (2015), the Principles for Responsible Banking (2021), as well as initiatives dedicated to environmental issues: the Finance for Biodiversity Pledge (2021) and the Net Zero Banking Alliance (2022)[1]. It also responds to the recommendations of CDP (formerly Carbon Disclosure Project) and the Taskforce on Climate-related Financial Disclosures (TCFD)[2]. As part of its strategic plan to 2030, Crédit Mutuel Arkéa defined, at the end of 2024, its new sustainable finance strategy. It sets out the priority sustainability issues, confirmed by the double materiality analysis conducted as part of the 2024 sustainability report, namely: - climate change mitigation and adaptation; - biodiversity and natural capital; - water and resources. The deployment of policies and actions in favour of these issues will systematically be carried out and strengthened through two important dimensions for the Group: - impacts on the sovereignty of the territories, whether food sovereignty, defence, transport, energy, reindustrialisation, etc.; - a just transition, to take equity, social justice and inclusion into account in decision-making. Crédit Mutuel Arkéa, as a company with a mission ("Entreprise à mission"), has also published a 2025–2027 Mission Roadmap.	2025 is the second year of application of the Corporate Sustainability Reporting Directive (CSRD). In 2024, the double materiality analysis process carried out as part of drafting the first sustainability report under the Directive made it possible to identify the positive and negative impacts, actual or potential, as well as the material risks and opportunities for the Crédit Mutuel Arkéa Group. This analysis, published in the Group's 2024 sustainability report, confirmed and supplemented the impacts identified in previous years' PRB reports. The results of the double materiality analysis performed in 2024 were reassessed in 2025 based on the data available and its quality, market methodologies and practices, and, where applicable, sector standards, in coherence with the Group's strategy and business model. The Group's material impacts from financing and investment activities notably concern issues related to climate change, water, biodiversity and natural capital, as well as social inclusion. The Group's impacts, risks and opportunities (IRO) are closely linked to its business model, strategy and territorial anchoring. To manage its material impacts, risks and opportunities, the Crédit Mutuel Arkéa Group has deployed several sectoral and thematic policies, set targets and is implementing actions whose effectiveness is measured through indicators. Most of these targets stem from the rollout of Crédit Mutuel Arkéa's commitments as a company with a mission or from the sustainable finance strategy. By way of example, to address the material issues identified, the Group has set quantitative targets for the production of loans and the collection of savings dedicated to the environmental transition; carbon intensity targets consistent with its membership of the NZBA alliance1; an annual contact rate target for clients identified as financially vulnerable, and a target for over-indebtedness prevention.	The Group has defined several mechanisms to support its clients in their transitions (individuals, professionals, farmers, corporates and institutional clients). The Group aims to support its stakeholders in their own challenges by integrating a necessary transition phase to move towards sustainable production and consumption practices. As part of its 2030 sustainable finance roadmap, the Group has committed to systematically paying attention to a just transition and territorial sovereignty when making environmental commitments, in order to prioritise fair and inclusive measures. Faced with the material issues identified, the main actions implemented concern tailored offerings and client support mechanisms for transitions, deployed by the Group's various entities. They are detailed in the sustainability report. By way of example: financing offers for energy-efficient renovation, the production of low-carbon energy, carbon impact loans, personal microcredit; assistance for borrowers in difficulty, the "sensitive accounts" mechanism (fee reversals). Another example: since 2023, Arkéa Banque Entreprises et Institutionnels has been marketing the "Pact Carbone" loan, which enables willing clients to benefit from a carbon footprint assessment and an interest rate reduction depending on the reduction in their carbon intensity. In addition, the Pact Carbone loan grants an additional rate reduction designed to reward counterparties that achieve a reduction target aligned with a carbon pathway compatible with the objectives of the Paris Agreement. Carbon measurement and the definition of the pathway are carried out by an independent third party. A report is provided to the client twice a year. In 2025, the Group also developed its reference framework for loans dedicated to the environmental transition by identifying new types of projects enabling the Group's clients to reduce their negative impacts and/or supporting them in their environmental transition.

1 - In October 2025, the Net Zero Banking Alliance was discontinued as an industry alliance but continues work in another format monitored by Crédit Mutuel Arkéa. The Group took note of this decision and reaffirmed its environmental commitments and its determination to pursue its roadmap.
2 - In July 2023, the Financial Stability Board (FSB) announced the completion of the work of the Task Force on Climate-related Financial Disclosures (TCFD), with the ISSB standards marking the culmination of the TCFD's work. Having fulfilled its mission, the TCFD was disbanded in October 2023.

Principle 1 : Alignment	Principle 2 : Impact and target setting	Principle 3 : Clients and customers
	In 2025, the Group notably adopted new climate commitments on the banking portfolio (Crédit Mutuel Arkéa's treasury investments and corporate lending) for sectors where climate issues are material, for the agricultural sectors, commercial real estate and automotive construction, while continuing to implement the targets and pathways already defined. Work has been initiated to expand, from 2026, the transition plan on the adaptation pillar. The Group has adopted targets covering its own operations, its banking activities, its asset management activities and its life insurance activities. A biodiversity and natural capital strategy has been published for the Crédit Mutuel Arkéa Group perimeter, intended to strengthen the consideration of living systems conservation in its financing, investments and direct footprint. Built with the Group's entities, it constitutes a common framework aligned with the sustainable finance roadmap of the Faire 2030 strategic plan. It sets targets associated with time horizons and is intended to be gradually rolled out by the entities. The subsidiary Arkéa Banque Entreprises et Institutionnels has published its environmental strategy, including climate and biodiversity, for the financing of public and private actors. On the investment side, the subsidiaries Suravenir (life insurance and protection), Arkéa Capital (private equity) and Arkéa Asset Management (asset management) have also published the rollout of their own commitments in this area. Work has begun with a view to publishing the freshwater policy planned for 2026.	The Group supports access to housing through its financing, investment and social landlord activities. Since 2025, the Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest federations have offered their individual customers the "Energy Renovation Advantage" option for the financing of construction or renovation projects for real estate assets. This offer is designed to support clients in their energy transition by enabling them to benefit from advantageous financing conditions and a loan rate review clause if a significant improvement in the property's Energy Performance Certificate (DPE) is recorded within 48 months of the first release of funds. Arkéa Crédit Bail has also launched a similar offer within its real estate leasing perimeter, called "Initiativ Rénov".
Links and references ▶ 2025 Universal Registration Document of the Crédit Mutuel Arkéa Group 1.1 The Group's profile 1.2 From Raison d'Être (Purpose) to the status of a Company with a mission 1.3 A committed player 1.6 Crédit Mutuel Arkéa's strategy 1.7 2025 Highlights ▶ 2025 Sustainability Report of the Crédit Mutuel Arkéa Group 4.1 General information (ESRS 2) ▶ 2025 Mission Report of Crédit Mutuel Arkéa	Links and references ▶ 2025 Sustainability Report of the Crédit Mutuel Arkéa Group 4.1 General information (ESRS 2) 4.2 Environmental information 4.3 Social information 4.4 Governance information (G1) ▶ 2025 Mission Report of Crédit Mutuel Arkéa ▶ 2025/2030 Biodiversity and Natural Capital Strategy of the Crédit Mutuel Arkéa Group	Links and references ▶ 2025 Sustainability Report of the Crédit Mutuel Arkéa Group 4.1 General information (ESRS 2) 4.2 Environmental information 4.3.3 Consumers and end users (S4)

Principle 4 : **Stakeholders**	Principle 5 : **Governance and culture**	Principle 6 : **Transparency and accountability**
The measures taken by Crédit Mutuel Arkéa are regularly adapted in light of the main expectations and interests of its stakeholders. They are taken into account in its strategy and business model at two levels: ▶ strategy: stakeholder expectations can be incorporated into the Mission Roadmap and the Crédit Mutuel Arkéa strategic plan; ▶ business model: the creation or updating of policies or the making of commitments on a particular theme. Understanding the interests and points of view of the main stakeholders relating to the strategy and its business model: ▶ as part of the management of extra-financial ratings, Group assessments are analysed and allow major expectations of agencies, clients and investors to be identified. Ratings and/or questionnaires focus on similar themes determined by the main material issues of the banking sector (climate and environmental strategy, compliance and corporate governance issues); ▶ as part of the interviews conducted during the double materiality analysis process, consultation with stakeholders concerned or affected offers the opportunity to strengthen the analysis by adopting a more objective approach: interviews and workshops with external experts focused on sustainability issues made it possible to complement and contextualise, in view of territorial specificities, and to objectify the analyses carried out internally. The Group's cooperative model also allows for stakeholder representation within the Boards of Directors. The main stakeholders affected or concerned by the Group's activities and those interested in and users of its ESG information are listed in the sustainability report.	As a cooperative and collaborative banking group, Crédit Mutuel Arkéa translates this strong identity into significant commitment by its governance and the mobilisation of its stakeholders in defining the Group's sustainability strategy. The Board of Directors of Crédit Mutuel Arkéa approves the Group's strategic directions, notably the 2030 sustainable finance roadmap. It then ensures their implementation through the executive bodies and provides regular monitoring. Two lead directors have also been appointed for ESG-Climate topics. Training for directors on sustainability topics is one of the flagship commitments of Crédit Mutuel Arkéa's sustainable finance roadmap. They receive regular training throughout their term of office. Since 2023, the Strategy and Sustainable Finance Committee has integrated sustainable finance issues. It proposes to the Board of Directors strategic orientations and commitments in sustainable finance aligned with Crédit Mutuel Arkéa's Purpose, as well as the related framework mechanisms. The sustainable finance strategy is rolled out via the sustainable finance network, comprising the sustainable finance leads of the entities and of the Group's central functions (risk, legal, compliance, human resources, procurement, etc.) and a central team, the Group Sustainable Finance Department, which facilitates knowledge sharing on the issues and the implementation of the 2030 sustainable finance roadmap. All of the Group's businesses and functions are gradually integrating consideration of sustainability issues into their activities. Various training activities are implemented each year to raise awareness among employees and build their capabilities on these issues, for example the Climate Fresk.	As part of the 2025 Universal Registration Document (URD), Crédit Mutuel Arkéa has published its second sustainability report, prepared in accordance with the Corporate Sustainability Reporting Directive (CSRD). This report contains extra-financial data relating to the Group's material impacts, risks and opportunities and incorporates the contents of the NZBA[1] and TCFD[2] reports which were previously published separately. The Crédit Mutuel Arkéa Group's sustainability report has been audited for compliance with CSRD requirements. Given its status as a company with a mission, Crédit Mutuel Arkéa has also published its mission report for the 2025 financial year. This report has been audited for the reality of the achievements of the Mission Roadmap's objectives.

1 - En octobre 2025, la Net Zero Banking Alliance a été supprimée en tant qu'alliance de place mais poursuit des travaux sous un autre format suivis par le Crédit Mutuel Arkéa. Le Groupe a pris acte de cette décision et a réaffirmé ses engagements environnementaux et sa détermination à poursuivre sa feuille de route.
2- En juillet 2023, le Conseil de stabilité financière (CSF) a annoncé l'achèvement des travaux du Groupe de travail sur les informations financières liées au climat (TCFD), les normes ISSB marquant l'aboutissement des travaux du TCFD. Ayant rempli sa mission, le TCFD a été dissous en octobre 2023.

Principle 4 : Stakeholders	Principle 5 : Governance and culture	Principle 6 : Transparency and accountability
This approach complements the regular dialogue the Group maintains with its internal and external stakeholders. These exchanges enable the Group both to strengthen its understanding of its impacts on its stakeholders (the social, environmental and societal consequences of its activities) and to better understand their expectations.	In addition to Crédit Mutuel Arkéa's governance, a Mission Committee has been in place since 2022. It is notably responsible for developing the Mission Roadmap and monitoring the mission. Regarding incentive mechanisms, the annual variable remuneration defined for the management body is linked to the year's financial and extra-financial performance, which fits into a multi-year framework in line with the Crédit Mutuel Arkéa Group's strategy. Indicators relating to climate and sustainability have been defined.	
Links and references ▶ 2025 Sustainability Report of the Crédit Mutuel Arkéa Group 4.1.2.4 Interests and views of stakeholders (SBM-2) 4.1.3.2 Disclosures on the materiality assessment process	**Links and references** ▶ 2025 Universal Registration Document of the Crédit Mutuel Arkéa Group 1.2 From Raison d'Être (Purpose) to the status of a Company with a mission ▶ 2025 Sustainability Report of the Crédit Mutuel Arkéa Group 4.1.2.3 Governance 4.4 Governance information (G1)	**Links and references** ▶ 2025 Sustainability Report of the Crédit Mutuel Arkéa Group 4.5 Information certification report ▶ 2025 Mission Report of Crédit Mutuel Arkéa

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