



### **Market statement – 20th December 2018**

In line with the very broad support of local banks for independence, during the orientation votes held last spring, Crédit Mutuel Arkéa's Board of Directors approved, on 29 June 2018, the target organisational structure of the future independent group. The operational implementation of the exit of the Arkéa group from the Crédit Mutuel remains subject to the approval of the local banks.

This consultation of the local banks will take place in 2019, following ongoing discussions with the European Central Bank and the French Prudential Supervision and Resolution Authority on the basis of a finalised consultation file.