

Brest, March 15, 2021 - Jean-Pierre Denis today informed the Boards of Directors of Crédit Mutuel Arkéa, Crédit Mutuel de Bretagne and Crédit Mutuel du Sud-Ouest that he would not seek renewal of his term of office as a director of Crédit Mutuel Arkéa at the general meeting on May 11. He will therefore cease to be Chairman of Crédit Mutuel Arkéa as from that date.

Chairman of the cooperative banking group for the past 13 years, Jean-Pierre Denis has successfully led the Horizons 2015 and Arkéa 2020 strategic plans. Alongside Hélène Bernicot, Chief Executive Officer, and Anne Le Goff, Deputy Chief Executive Officer of Crédit Mutuel Arkéa, he was a promoter of the Transitions 2024 strategic plan, which was presented at the beginning of the year. Transitions 2024 sets out the group's roadmap for the next four years. It also reaffirms that Crédit Mutuel Arkéa's growth trajectory is in line with its independence project from the Crédit Mutuel, which the group is determined to achieve.

Jean-Pierre Denis mobilized all Crédit Mutuel Arkéa's directors and employees in the expression of the group's raison d'être, which is the profound meaning that the company gives to its businesses and activities and the way it defines its usefulness to society and the planet. This Raison d'être was adopted at the group's last General Meeting in May. It forms the basis of the Transitions 2024 strategic plan, which is the concrete expression of Crédit Mutuel Arkéa's commitments.

Jean-Pierre Denis now wishes to devote himself to other projects. However, he will remain at the disposal of Crédit Mutuel Arkéa beyond the 2021 General Meeting, in particular to support his successor during the transition period.

He or She will be elected in accordance with the group's governance rules and schedule. Alongside Hélène Bernicot and Anne Le Goff, who are in charge of Crédit Mutuel Arkéa's executive management, he will continue to develop the group's business model to serve its customers and members, within the framework of Transitions 2024. This ambitious strategic plan aims to strengthen the group's positive impact and its overall financial and non-financial performance, and proposes a strong and unique vision of the banking models of tomorrow.

Jean-Pierre Denis said: "It is with great emotion that, after several months of reflection, I am about to hand over the baton as Chairman of Crédit Mutuel Arkéa, after fourteen years of service to the group, alongside directors and employees whose tremendous commitment I would like to acknowledge and thank. Together, we have continued the work initiated by our predecessors to build, strengthen and develop a leading local player with a unique identity in the French banking landscape, resolutely committed to its territories, customers and stakeholders, in the service of the real economy. An agile and audacious group, a pioneer, open to its ecosystems and with a proven capacity for innovation. A cooperative company that is particularly attentive to the evolution of the world. I am immensely proud to have led Crédit Mutuel Arkéa during my four terms as Chairman, and to have set its course for the years ahead with this strategic plan, Transitions 2024, which we have built together. It is the expression of who we are, our culture and our DNA. It is the expression of our raison d'être, which I was particularly keen to express. The group now has all the cards to continue to chart its own course, as it has always done, and it is with confidence and serenity that I entrust Hélène Bernicot and Anne Le Goff, together with my successor, with the task of continuing this wonderful adventure."

About Crédit Mutuel Arkéa

Crédit Mutuel Arkéa is made up of the Crédit Mutuel federations of Brittany and South-West France and their member local mutual banks, as well as some forty specialized subsidiaries (Fortuneo, Monext, Arkéa Banque Entreprises et Institutionnels, Arkéa Investment Services, Suravenir, etc.). It has nearly 11,000 employees, 2,800 directors, 4.9 million members and customers in banking and insurance and total assets of €169 billion. Crédit Mutuel Arkéa is one of the leading banking institutions with regional headquarters.

More information on www.arka.com

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